

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

RECEIVED

MAY 25 2016

WATER RESOURCES
WESTERN REGION

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
PD 67-14989	Yes ☐	Yes ☐		Yes ☐	Yes ☐
PD 67-4574	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: PFHI Idaho Investment, LLC
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): SPP Land, LLC
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or
- 6304 Peake Road Macan GA 31210
Mailing address City State ZIP
- 478-477-1000 tgrieffth@sppland.com
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: April 21, 2016
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
- ☐ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
 - ☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
 - ☐ Filing fee (see instructions for further explanation):
 - ☐ \$25 per *undivided* water right.
 - ☐ \$100 per *split* water right.
 - ☐ No fee is required for pending adjudication claims.
 - ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
 - ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: [Signature] manager 5/23/2016
Signature of new owner/claimant Title, if applicable Date

Signature: _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by AS Date 5/25/16 Receipt No. W044238 Receipt Amt. \$50⁰⁰

Active in the Water Supply Bank? Yes ☐ No ☒ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☒

Name on W-9 X Approved by X Processed by X Date X

NOT PROCESSED
Data mark

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

SPP Land, LLC
6304 Peake Road
Macon, GA 31210
Attn: Patrick C. Patton

Instrument # 129402

COUNCIL, ADAMS, IDAHO

4-21-2016 04:03:56 PM No. of Pages: 19

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Ex-Officio Recorder Deputy

Index to: DEED

Fee: 64.00

(Space Above for Recorder's Use)

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

THAT **PFHI IDAHO INVESTMENT, LLC**, a Delaware limited liability company (the "Grantor") for and in consideration of ten dollars (\$10.00) and other valuable consideration, receipt of which is acknowledged, does hereby grant, bargain, sell and convey unto **SPP LAND, LLC**, a Georgia limited liability company (the "Grantee"), whose address is 6304 Peake Road, Macon, GA 31210, and its successors and assigns forever, the following described real property situated in the County of Adams in the State of Idaho, to-wit:

SEE **EXHIBIT A** ATTACHED HERETO AND INCORPORATED HEREIN
BY REFERENCE.

TOGETHER WITH any and all improvements located thereon, all fixtures located thereon, all standing, growing and down timber located thereon, all easements, rights of way and access rights, all water rights, and all other hereditaments, reversions, remainders, rents, issues, profits, and rights of every nature appurtenant to such real property herein described as well in law as in equity (collectively, the "Property").

SUBJECT TO:

(a) all land use (including environmental and wetlands), forestry, and zoning laws, rules, regulations, codes and ordinances affecting the Property or the use thereof (but not liabilities or obligations of Grantor arising out of existing violations of the same) to the extent the same do not materially detract from the value, or materially interfere with the use, of the Property or any parcel thereof;

(b) any rights of the United States of America, of the State in which the Property is located or any other parties whatsoever, in the use and continuous flow of any brooks, streams or other natural water courses or water bodies within, crossing or abutting the Property, including, without limitation, water rights, riparian rights and navigational servitudes, or to the beds and banks of such water courses below the ordinary highwater mark thereof and the right of governments to regulate the use of shore and riparian areas;

(c) all existing publicly dedicated streets and roads which would be disclosed by a physical inspection or accurate survey of the Property;

(d) all existing non publicly dedicated roads, and easements therefor, so long as the same are used by third parties on terms and conditions customary in the timberland industry;

(e) all (i) cemeteries and burial grounds and (ii) all electric power, telephone, gas, sanitary sewer, storm sewer, water and other utility lines on, over or under the Property together with easements for the same to the extent such easements do not contain provisions that materially detract from the value, or materially interfere with the use, of the Property or any parcel thereof;

(f) liens or encumbrances affecting the Property created by Grantee;

(g) possible additional taxes and penalties that may be assessed if the Property is disqualified for assessment on the basis of forestland or farmland unless the disqualification results from Grantor's use of the Property, actions taken or failure to take any action prior to the Closing, or as a result of the occurrence of this transaction;

(h) the Leases and Contracts identified in **Exhibit C** which is attached hereto and incorporated herein by this reference;

(i) documents as specifically identified in **Exhibit B** containing prior reservations of minerals, oil and gas, and other hydrocarbons to the extent the same do not contain provisions that materially detract from the value, or materially interfere with the use, of the Property or any portion thereof;

(j) specific encroachments identified in **Exhibit D** which is attached hereto and incorporated herein by this reference;

(k) the specific exceptions set forth in **ATTACHED EXHIBIT B, WHICH ARE HEREBY INCORPORATED HEREIN BY REFERENCE**; and

(l) any easement, covenant, use restriction, zoning restriction, boundary line dispute, encroachment or other third-party right affecting any of the Property not described in items (a) through (k) above, to the extent the same do not materially detract from the value, or materially interfere with the use of, the Property or any parcel thereof.

TO HAVE AND TO HOLD the same unto the said Grantee, and its successors and assigns forever, with all appurtenances thereunto belonging, except for those matters set forth herein.

And the said Grantor hereby covenants with the said Grantee, that it will forever warrant and defend the title to the said lands, against all claims by and through Grantor and none other, subject to the matters set forth above.

IN WITNESS WHEREOF, PFHI IDAHO INVESTMENT, LLC has caused this instrument to be executed in its corporate name, by its Member/Manager, on this 21 day of April, 2016.

PFHI IDAHO INVESTMENT, LLC
A Delaware Limited Liability Company

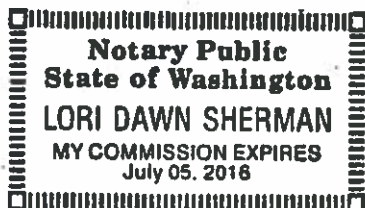
By **POTLATCH FOREST HOLDINGS, INC.**
a Delaware Corporation
Its Member/Manager

By: William R. DeReu
Name: William R. DeReu
Its: Vice President – Real Estate

STATE OF WASHINGTON)
) ss.
COUNTY OF SPOKANE)

On this 20th day of April 2016, before me, the undersigned, a Notary Public in and for said state, personally appeared WILLIAM R. DEREU known to me to be the Vice President – Real Estate and authorized signor of POTLATCH FOREST HOLDINGS, INC., a Delaware corporation as member/manager of PFHI IDAHO INVESTMENT, LLC, a Delaware limited liability company that executed the within instrument, and on behalf of said LLC, acknowledged to me that he executed the same for and on behalf of said PFHI IDAHO INVESTMENT, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Lori Dawn Sherman
Notary Public for the State of Washington
Residing at Spokane therein.
My commission expires: 7/5/18

EXHIBIT A TO DEED

Parcel C

Township 15 North, Range 1 East, Boise Meridian, Adams County, ID

Section 14: SE1/4SW1/4, S1/2SE1/4 (RP15N01E143600A)

Section 23: S1/2NE1/4, E1/2SE1/4 (RP15N01E231200A)

Section 24: S1/2NE1/4, S1/2NW1/4, NW1/4SW1/4, S1/2SW1/4, SE1/4 (RP15N01E241200A)

Section 25: N1/2, N1/2SW1/4 (RP15N01E250001A)

Section 26: E1/2NE1/4, N1/2SE1/4, SE1/4SE1/4 (RP15N01E260001A)

Section 35: NE1/4NE1/4 (RP15N01E350001A)

Township 15 North, Range 2 East, Boise Meridian, Adams County, ID

Section 17: All of said Section (RP15N02E170001A)

Section 18: E1/2E1/2 (RP15N02E180001A)

Section 19: NE1/4NE1/4, Lots 1-2 (RP15N02E190001A)

Section 20: N1/2, N1/2SW1/4, SE1/4SW1/4, SE1/4 (RP15N02E200001A)

Section 21: W1/2NW1/4, SE1/4NW1/4, W1/2SW1/4 (RP15N02E213000A)

Township 17 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 3: Lots 3 and 4, S1/2NW1/4, SW1/4 and all that part of the W1/2E1/2 lying within the boundaries of Adams County. (RP17N02E030800A)

Section 4: All of said Section - (RP17N02E040001A)

Section 5: Lots 1, 2 and 3, the SE1/4NW1/4, S1/2NE1/4 and the S1/2SE1/4- (RP17N02E050001A)

Section 8: N1/2NE1/4-(RP17N02E080001A)

Section 9: All of said Section - (RP17N02E090001A)

Section 10: NW1/4, N1/2SW1/4, SW1/4SW1/4 and all that part of the NE1/4 and the N1/2SE1/4 lying within the boundaries of Adams County-(RP17N02E102400A)

Section 15: N1/2NW1/4 and the SW1/4NW1/4-(RP17N02E152400A)

Township 18 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 2: W1/2SW1/4, Lot 5 (RP18N01E025400A)

Excepting from Lot 5 the following parcel owned by the State of Idaho, known as Lot 6 as shown in Book 2 Final Receipts Page 34 - RP18N01E024200A

Section 3: All of said Section (RP18N01E030001A)

Section 4: All of said Section (RP18N01E040001A)

Section 5: All of said Section (RP18N01E050001A)

Section 6: NE1/4 Excepting Therefrom the right-of-way of the Union Pacific Railroad nka Friends of the Weiser River Trail AND ALSO EXCEPTING all that parcel of Govt. Lot 2 lying West of said Friends of Weiser River Trail (RP18N01E060005A)

Section 9: E1/2 (RP18N01E090001A)

Section 10: All of said Section (RP18N01E100001A)

Section 11: S1/2NE1/4, W1/2 and the SE1/4 (RP18N01E110300A)

Section 12: S1/2SW1/4 and the S1/2SE1/4 (RP18N01E120001A)

Section 13: All of said Section (RP18N01E130001A)

Section 14: All of said Section (RP18N01E140001A)
 Section 15: All of said Section (RP18N01E150001A)
 Section 22: SE1/4 (RP18N01E227200A)
 Section 23: N1/2NE1/4, SE1/4NE1/4, NE1/4NW1/4, W1/2NW1/4, NE1/4SE1/4, SW1/4SE1/4 (RP18N01E230001A)
 Section 24: All of said Section (RP18N01E240001A)
 Section 25: All of said Section (18N01E250001A)
 Section 26: NW1/4NE1/4 (RP18N01E260600A)

Township 18 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 3: W1/2 (RP18N02E030001A)
 Section 7: W1/2NE1/4, W1/2 and the W1/2SE1/4 (RP18N02E070600A)
 Section 10: W1/2 (RP18N02E100001A)
 Section 15: W1/2 and the W1/2E1/2 (RP18N02E150001A)
 Section 16: All of said Section Excepting a tract in the N1/2N1/2NE1/4 more particularly described as follows:
 Beginning at the quarter corner common to Sections 9 and 16 in T18NR2EBM;
 Thence E 451.50 feet along the Section line bearing S 89° 53' E to the Real Point of Beginning;
 Thence S 28° 40' E a distance of 512.50 feet;
 Thence N 74° 23' E a distance of 551.20 feet;
 Thence S 74° 33' E a distance of 364.80 feet;
 Thence N 36° 49' E a distance of 98.42 feet;
 Thence N 63° 59' E a distance of 128.30 feet;
 Thence S 83° 55' E a distance of 154.19 feet;
 Thence N 59° 20' E a distance of 542.62 feet to the intersection of the Section line common to Sections 9 and 16; T18NR2EBM;
 Thence N 89° 53' W a distance of 1924.51 feet to the Real Point of Beginning.
 (RP18N02E160300A)
 Section 17: All of said Section (RP18N02E170001A)
 Section 18: All of said Section (RP18N02E180001A)
 Section 19: All of said Section (RP18N02E190005A and RP18N02E197201A)
 Section 20: All of said Section (RP18N02E200001A)
 Section 21: N1/2NE1/4, W1/2, NE1/4SE1/4 and the S1/2SE1/4 (RP18N02E210001A)
 Section 22: NE1/4, N1/2NW1/4, SE1/4NW1/4, SW1/4, all that part of the SE1/4 lying in Adams County (RP18N02E220001A)
 Section 27: All that part of said Section lying in Adams County (RP18N02E270600A)
 Section 28: All of said Section (RP18N02E280001A)
 Section 29: All of said Section (RP18N02E290001A)
 Section 30: All of said Section (RP18N02E300005A and RP18N02E301801A)
 Section 31: NE1/4, E1/2NW1/4, E1/2SE1/4 (RP18N02E310001A)
 Section 32: All of said Section (RP18N02E320001A)
 Section 33: All of said Section (RP18N02E330001A)
 Section 34: W1/2, all that part of the W1/2E1/2 lying in Adams County (RP18N02E342400A)

Township 19 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 4: All of said Section (RP19N01E040001A)

Section 5: All of said Section (RP19N01E050001A)

Section 6: All of said Section (RP19N01E060001A)

Section 7: NE1/4NE1/4, W1/2NE1/4, E1/2NW1/4, SE1/4SW1/4, NE1/4SE1/4, W1/2SE1/4, Lots 1-4 (RP19N01E070001A)

Section 16: S1/2 (RP19N01E160075A)

Excepting Therefrom all that part of the S1/2NE1/4 and N1/2SE1/4 lying South of the centerline of the old North and South Highway between Tamarack and New Meadows, Idaho, and North of the centerline of the Union Pacific Railroad.

Also Excepting the right-of-way of the Union Pacific Railroad.

Section 17: SE1/4SE1/4 Excepting Therefrom the following parcel:

A parcel of land more particularly described as follows:

Commencing at the Southwest corner of said SE1/4SE1/4;

Thence N 00° 12' 46" E 325.47 feet along the West boundary of said SE1/4SE1/4 to the Real Point of Beginning;

Thence N 00° 12' 46" E 109.23 feet along said West boundary;

Thence S 53° 45' 39" E 46.21 feet;

Thence S 24° 41' 55" W 90.16 feet to the Real Point of Beginning.

Also Excepting the right-of-way of the Union Pacific Railroad (RP19N01E179001A)

Section 20: N1/2NE1/4, S1/2NE1/4, E1/2E1/2NW1/4, SE1/4, E1/2NE1/4SW1/4, S1/2SW1/4 (RP19N01E200002A)

Excepting Therefrom the following parcel:

A parcel of land located in the SE1/4SE1/4 of Section 17 and the NE1/4 of Section 20 more particularly described as follows:

Commencing at the Northwest corner of the NE1/4NE1/4 of Section 20, T19NR1E, which if the Real Point of Beginning;

Thence N 89° 58' 04" W 479.88 feet along the North boundary of said NE1/4;

Thence S 26° 48' 38" E 228.91 feet;

Thence S 55° 32' 56" E 259.24 feet;

Thence S 36° 16' 37" E 431.93 feet;

Thence N 82° 30' 47" E 179.01 feet;

Thence N 16° 52' 57" W 396.09 feet;

Thence N 24° 39' 04" W 326.27 feet to a point on the North boundary of said NE1/4;

Thence N 24° 39' 04" W 45.37 feet to a point on the West Boundary of the SE1/4SE1/4 of Section 17, T19NR1E;

Thence S 00° 12' 46" W 41.23 feet to the Real Point of Beginning.

Section 21: All of said Section (RP19N01E210005A and RP19N01E213001A)

Section 28: All of said Section (RP19N01E280001A)

Section 29: All of said Section (RP19N01E290005A and RP19N01E291801A)

Section 30: E1/2NE1/4, E1/2SE1/4 (RP19N01E300005A and RP19N01E301801A)

Section 31: E1/2NE1/4, NE1/4SE1/4, SE1/4SE1/4 (RP19N01E310005A)

Section 32: All of said Section (RP19N01E320001A)

Section 33: All of said Section (RP19N01E330005A and RP19N01E330601A)

Section 34: All of said Section (RP19N01E340005A and RP19N01E340601A)

Township 20 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 1: All of said Section (RP20N01E010100A)

Section 3: S1/2NW1/4, SW1/4, W1/2SE1/4 (RP20N01E034200A)

Section 8: N1/2NE1/4, W1/2SW1/4, S1/2NE1/4, E1/2SW1/4, SE1/4 (RP20N01E080101A and RP20N01E080600A)

Section 9: N1/2, SE1/4, SW1/4 (RP20N01E094801A and RP20N01E090101A)

Section 10: W1/2NE1/4, W1/2, W1/2SE1/4 (RP20N01E100600A)

Section 12: All of said Section (RP20N01E120100A)

Section 13: N1/2, NE1/4SW1/4, N1/2SE1/4 (RP20N01E130100A)

Section 14: S1/2SW1/4 (RP20N01E146000A)

Section 15: NW1/4NE1/4, S1/2NE1/4, NW1/4, S1/2 (RP20N01E151205A and RP20N01E153001A)

Section 17: All of said Section (RP20N01E173001A and RP20N01E170101A)

Section 20: NW1/4, SW1/4, NE1/4, E1/2SE1/4, NW1/4SE1/4 (RP20N01E200100A AND RP20N01E200100A)

Section 21: N1/2, N1/2SW1/4, SE1/4SW1/4, SE1/4 (RP20N01E210100A)

Section 22: All of said Section (RP22N01E220105A and RP22N01E223001A)

Section 23: SW1/4NE1/4, NW1/4, S1/2 (RP20N01E231205A and RP20N01E234201A)

Section 26: W1/2NE1/4, NW1/4 (RP20N01E260610A and RP20N01E262401A) Excepting therefrom the following parcel more particularly described as follows:

Commencing at the section corner common to Sections 23, 24, 26 and 25, T20NR1EBM, being an aluminum monument;

Thence South 88° 24' 37" West on the section line between Sections 23 and 26, 1,325.54 feet to a point being an aluminum monument set for the East 1/16 corner between Section 23 and 26;

Thence South 00° 24' 50" East on the subdivisional line of Section 26, 976.69 feet to a point being a 5/8" rebar and the True Point of Beginning

Thence continuing on said subdivisional line South 00° 24' 50" East, 2,637.65 feet to a point being a 5/8" rebar;

Thence North 25° 23' 27" West 305.22 feet to a 5/8" rebar;

Thence North 43° 04' 40" West, 302.56 feet to a 5/8" rebar;

Thence North 04° 16' 17" West, 420.12 feet to a 5/8" rebar;

Thence North 00° 48' 19" West, 633.42 feet to a 5/8" rebar;

Thence North 09° 46' 54" West, 581.46 feet to a 5/8" rebar;

Thence North 01° 13' 31" West, 174.47 feet to a 5/8" rebar;

Thence North 07° 22' 16" East, 192.29 feet to a 5/8" rebar;

Thence North 12° 26' 26" East, 230.73 feet to a 5/8" rebar;

Thence North 82° 54' 57" East, 190.75 feet to a 5/8" rebar;

Thence South 64° 09' 08" East, 171.53 feet to a 5/8" rebar;

Thence South 61° 16' 13" East, 49.19 feet to a 5/8" rebar and the Point of Beginning.

Section 27: N1/2, N1/2SW1/4, SW1/4SW1/4, N1/2SE1/4 (RP20N01E270105A and RP20N01E270601A)

Section 28: S1/2SW1/4, N1/2, N1/2SE1/4, SE1/4SE1/4 and the N1/2SW1/4 (RP20N01E286601A and RP20N01E280101A)

Section 29: E1/2NE1/4, SE1/4, W1/2NE1/4, W1/2 (RP20N01E290101A and
(RP20N01E290601A)
Section 32: W1/2, NW1/4SE1/4, S1/2SE1/4, NE1/4, NE1/4SE1/4 (RP20N01E320101A)
(RP20N01E322401A)
Section 33: NW1/4NE1/4, S1/2NE1/4, E1/2W1/2, SW1/4SW1/4, SE1/4, W1/2NW1/4,
NW1/4SW1/4 (RP20N01E330601A and RP20N01E333001A)
Section 34: All of said Section (RP20N01E340100A)

Township 20 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 6: Lots 5-7 (RP20N02E063600A)
Section 7: Lots 1-4 (RP20N02E073000A)
Section 18: SE1/4SW1/4, Lots 1-4 (RP20N02E183000A)
Section 19: NE1/4, E1/2NW1/4, NE1/4SE1/4, S1/2SE1/4, Lot 1 (RP20N02E190100A)
Section 20: SW1/4NE1/4, SW1/4NW1/4, SW1/4, W1/2SE1/4 (RP20N02E201200A)
Section 29: NW1/4, N1/2NE1/4 (RP20N02E290101A)
Section 30: E1/2NE1/4 (RP20N02E300100A)

Township 21 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 10: N1/2SW1/4, W1/2SE1/4 (RP21N01E104800A)
Section 14: W1/2NW1/4, NW1/4SW1/4 (RP21N01E143000A)
Section 15: NE1/4, E1/2SW1/4, W1/2SE1/4, SE1/4SE1/4 (RP21N01E150001A)
Section 22: S1/2NW1/4, SW1/4, NW1/4SE1/4, S1/2SE1/4 (RP21N01E223600A)
Section 23: E1/2SE1/4 (RP21N01E237200A)
Section 26: N1/2, N1/2SW1/4, NW1/4SE1/4 (RP21N01E260005A)
Section 27: NE1/4NW1/4NE1/4, E1/2NE1/4, NE1/4SE1/4 (RP21N01E270010A)

Excepting From All of the Above Described Parcels the right-of-way of U.S. Highway 95 and
any all road rights-of-way as now established.

EXHIBIT B TO DEED

1. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the title including discrepancies, conflicts in boundary lines, shortage in area, or any other facts that would be disclosed by an accurate and complete land survey of the land, and that are not shown in the public records.

Exceptions for Township 15 North Range 1 and 2 East:

2. Right-of-Way Deed granted to United States of America recorded February 12, 1944 in Book 18 Deeds Page 494. Affects Sections 9 and 10, T15NR1EBM, and Sections 4, 5, 7 and 17 T15NR2EBM.

3. Easement Deed, including reservations, terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 27 Deeds Page 200. Affects Sections 23, 24, 25, 26, and 35, T15NR1EBM and Section 7 T15NR2EBM.

4. Right-of-Way Deed granted to United States of America recorded August 11, 1967 in Book 13 Deeds Page 378. Affects Sections 9 and 10 T15NR1EBM and Sections 4, 5, 7 and 17, T15NR2EBM.

5. Easement, including terms and conditions, granted to United States of America recorded November 4, 1974 as Instr. No. 53142. Affects Sections 17, 20 and 21, T15NR2EBM.

6. Easement including terms and conditions recorded May 1, 1975 as Instr. No. 53592. Affects Sections 14, 23, 24, 25 and 26 T15NR1EBM and SE1/4 Sections 7 and 19 T15NR2EBM.

7. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79220. Affects Section 23 T15NR1EBM.

8. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79221. Affects Section 35, 23, and 26 T15NR1EBM.

9. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101484. Notice of Intent to Preserve, recorded May 15, 2009 as Instr. No. 118326. Affects Sections 24, 25, and 14 T15NR1EBM.

10. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101485. Notice of Intent to Preserve, recorded May 15, 2009 as Instr. No. 118326. Affects Sections 24, 26 and 35 T15NR1EBM.

11. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101486. Affects Sections 7, 18, 20, 21 and 4 T15NR2EBM.

12. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101487. Affects Sections 4, 20, and 21 T15NR2EBM.

Exceptions for Township 17 North Range 2 East:

12. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the Record of Survey, recorded March 7, 2005 as Instr. No. 108338. Affects Sections 3, 10 and 15 T17NR2EBM.

Exceptions for Township 18 North Range 1 and 2 East:

13. Power Line Easement granted to Mountain States Telephone and Telegraph Co. recorded October 11, 1940 in Book 4M Misc. Page 153.
Assumption by Council Telephone Co. recorded December 12, 1996 as Instr. No. 91238
Affects Section 6, T18NR1EBM

14. Right-of-Way Deed, including terms and conditions, granted to State of Idaho, recorded January 20, 1941 in Book 17 Deeds Page 204. Affects Section 6, T18NR1EBM.

15. Power Line Easements granted to Idaho Power Company recorded February 9, 1945 in Book 4M Misc. Page 373
February 9, 1945 in Book 4M Misc. Page 375
Affects Sections 2, 3, 11 and 12, T18NR2EBM

16. Right-of-Way Easement, including terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 6 Misc. Page 205. Affects Sections 3 and 10, T18NR2EBM.

17. Easement granted to Idaho Power Company recorded June 8, 1973 in Book 7M Misc. Page 477.
Affects Sections 10, 11, 12, and 15, T18NR1EBM and Section 7, T18NR2EBM.

18. Easement, including terms and conditions thereof, granted to Idaho Power Company recorded June 21, 1973 in Book 7M Misc. Page 482. Affects Sections 10, 11, 12 and 13, T18NR2EBM.

19. Easement, including terms and conditions, granted to United States of America, recorded February 12, 1976 as Instr. No. 54404. Affects Sections 5, 6, and 22, T18NR1EBM.

20. Easement including terms and conditions, granted to United States of America, recorded August 13, 1979 as Instr. No. 59420. Affects Section 6, T18NR1EBM.

21. Cost Share Agreement, including terms and conditions, recorded October 14, 1997 as Instr. No. 92847. Affects Sections 9, 10 and 15, T17NR2EBM and Sections 2, 16, 21, 27, and 28 T18NR2EBM.

22. Easement, including terms and conditions, granted to United States of America, recorded March 31, 1998 as Instr. No. 93753. Affects Sections 5 and 22, T18NR1EBM.

23. Road Easement, including terms and conditions, granted to State of Idaho recorded September 10, 1998 as Instr. No. 94687. Affects Sections 5, 6 and 22, T18NR1EBM
Correction recorded May 22, 2001 as Instr. No. 99808

24. State of Idaho acquired Easement No. 581 from Boise Cascade Corporation to the State of Idaho, including terms and conditions, recorded December 14, 2001 as Instr. No. 100850.
Affects Sections 9, 10 and 15 T17NR2EBM and Sections 2, 16, 21, 27 and 28 T18NR2EBM.

25. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the Record of Survey, recorded March 7, 2005 as Instr. No. 108337. Affects Sections 26 and 34, T18NR2EBM.

Exceptions for Township 19 North Range 1 East:

26. Right-of-Way Deed recorded October 11, 1946 in Book 20 Deeds Page 116. Affects Sections 8, 9, 15, 16 and 17 T19NR1EBM.

27. Easement, including terms and conditions, granted to County of Adams, recorded March 26, 1959 in Book 5M Misc. Page 482. Affects Sections 5, 8 and 17 T19NR1EBM.

28. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83792. Affects Sections 6 and 7 T19NR1EBM.

29. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83793. Affects Sections 20, 29, 32 and 33, T19NR1EBM.

30. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83794. Affects Sections 4 and 9 T19NR1EBM.

31. Easement, including terms and conditions, granted to Evergreen Forest Products, Inc., recorded August 11, 1994 as Instr. No. 86484. Affects Sections 17 and 20 T19NR1EBM.

32. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the Record of Survey, recorded September 16, 2009 as Instr. No. 119039.
Affects Section 17, T19NR1EBM.

33. Boundary Line Agreement, including terms and conditions, recorded January 30, 2013 as Instr. No. 124656. Affects Sections 7, 8 and 18 T19NR1EBM.

34. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the Record of Survey, recorded March 5, 2015 as Instr. No. 127913. Affects Sections 34 and 35 T19NR1EBM and Sections 2 and 3 T18NR1EBM.

Township 20 and 21 North Ranges 1 and 2 East Exceptions:

35. Telephone and Telegraph Easement recorded October 29, 1932 in Book 3M of Misc. Page 363.

Affects Section 13 T20NR1EBM and Sections 24, 25 and 26 T21NR1EBM.

36. Easements, including terms and conditions, recorded July 16, 1957 in Book 5M of Misc. Page 414 and July 7, 1978 as Instr. No. 57625. Affects Sections 7, 18, 19 and 20 T20NR2EBM.

37. Easement, including terms and conditions, recorded March 26, 1959 in Book 5M of Misc. Page 482. Affects Sections 19, 20, 29 and 30 T20NR1EBM.

38. Road Easement, including terms and conditions, recorded March 2, 1960 in Book 5M of Misc. Page 539. Affects Sections 14 and 15 T21NR1EBM.

39. Right-of-Way Easement, including terms and conditions, recorded June 24, 1963 in Book 6M of Misc. Page 78. Affects Sections 22, 23, 26 and 35 T21NR1EBM.

40. Easement, including terms and conditions, recorded December 4, 1975 as Instr. No. 54192. Affects Sections 29 and 32 T20NR2EBM

Quit Claim Deed, including terms and conditions, recorded July 24, 2006 as Instr. No. 112237.

41. Exceptions and Reservations contained in a U.S. Patent recorded November 21, 1980 as Instr. No. 61444. Affects Sections 8, 9, 17, 20, 29 and 32 T20NR1EBM.

42. Easement, including terms and conditions, recorded December 24, 1981 as Instr. No. 63403. Affects Section 21 T20NR1EBM.

43. Easement, including terms and conditions, recorded October 17, 1985 as Instr. No. 71153. Affects Section 13 T20NR1EBM.

44. Nonexclusive Road Easement, including terms and conditions, recorded November 6, 1987 as Instr. No. 74964. Affects Section 10 T21NR1EBM.

Affidavit recorded December 8, 1987 as Instr. No. 75088

Correction Easement, including terms and conditions, recorded October 19, 1988 as Instr. No. 76322.

45. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the Record of Survey, recorded January 9, 2009 as Instr. No. 117670.

Affects portions of Sections 26 and 27 T21NR1EBM.

46. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the Record of Survey, recorded August 16, 2010 as Instr. No. 120665.

Affects Section 30 T20NR2EBM.

47. Easement Exchange Agreement, including terms and conditions, recorded April 19, 2011 as Instr. No. 121777. Affects Section 22 T21NR1EBM.

48. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the Record of Survey, recorded July 18, 2011 as Instr. No. 122126. Affects Section 27 T21NR1EBM.

49. Agreement, including terms and conditions, recorded January 30, 2013 as Instr. No. 124657. Affects Section 12 T20NR1EBM.

50. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the Record of Survey, recorded July 25, 2013 as Instr. No. 125461. Affects Section 15 T21NR1EBM.

51. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the Record of Survey, recorded November 22, 2013 as Instr. No. 126099. Affects Sections 3, 10, 14, 15 and 23 T20NR1EBM.

Additional Exception for Township 16 North, Range 2 East:

52. Agreement Of Lease, including terms and conditions, dated June 17, 1980, and an Amendment To Agreement Of Lease, dated February 9, 1983, as disclosed to this company in writing. Affects Sections 21, 28 and 33.

Additional Exceptions for Township 18 North, Range 2 East:

53. Mineral Reservation, as shown in a deed recorded March 14, 1924 in Book 10 of Deeds Pages 75-76. Affects Sections 16 and 20, T18NR2E.

Additional Exceptions for Township 18 North, Range 1 East:

54. Mineral Reservations, as shown in a deed recorded March 14, 1924 in Book 10 of Deeds Page 73. Affects Section 4, 10, 15 and 25, T18NR1E.

55. Terms and conditions of an easement to grant access from the United States of America to Boise Cascade Corporation, recorded February 6, 1976 as Instr. No. 54396. Affects Sections 22, 23 and 26, T18NR1E.

EXHIBIT C TO DEED

LEASES AND CONTRACTS

Cost-Sharing Agreements

1. Road Right-of-Way Construction and Use Agreement dated May 21, 1968 between PFHI Idaho Investment, LLC, PFPC McCall Investment, LLC and Potlatch Land & Lumber, LLC, as successor owners of land formerly owned by Boise Cascade Corporation and the United States of America, acting through the Acting Regional Forester, Forest Service, Department of Agriculture, together with
 - a. Easement dated October 24, 1973 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 52064, as amended by Termination of a Segment of an Easement dated July 22, 2002, recorded in the records of Adams County, Idaho, as Instrument No. 102234.
 - b. Easement dated July 25, 1974 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 53460.
 - c. Easement dated March 13, 1975 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 53629.
 - d. Easement dated December 12, 1975 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 54312.
 - e. Easement dated June 22, 1978 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 57624.
 - f. Forest Road and Trail Act Cost-Share Easement dated September 28, 1990 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 79941.
 - g. Easement dated January 20, 1976 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in Book 8M Misc., Page 383 of the records of Adams County, Idaho, as Instrument No. 54396.

2. Forest Road and Trail Act Non-Cost-Share Easement dated September 28, 1990 between the United States of America, acting through the Forest Service, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 79942.65.
3. Boise Cascade Corporation – Payette National Forest Road Right-of-Way Construction and Use Agreement dated March 27, 1996 between PFHI Idaho Investment, LLC, PFPC McCall Investment, LLC and Potlatch Land & Lumber, LLC, as successor owners of land formerly owned by Boise Cascade Corporation and the United States of America, acting through the Director, Recreation and Lands, Intermountain Region, Forest Service, Department of Agriculture, together with
 - a. Cost Share Easement dated July 6, 1998 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 94684.
 - b. Cost Share Easement dated July 8, 2002 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 102060.
 - c. Cost Share Easement dated January 30, 2004 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 105420.
 - d. Cost Share Easement dated April 2, 2004 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 105833.
 - e. Cost Share Easement dated April 2, 2004 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 105832.
 - f. Non-Cost Share Easement dated January 30, 2004 between the United States of America, acting through the Forest Service, Department of Agriculture, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 105421.
4. Road Use Agreement dated October 21, 1974 between the State of Idaho, acting through the State Board of Land Commissioners, and PFHI Idaho Investment, LLC, PFPC McCall Investment, LLC and Potlatch Land & Lumber, LLC, as successor owners of land formerly owned by Boise Cascade Corporation, as supplemented by the Boise Cascade Corporation – State of Idaho Cost Share Agreement Bacon Creek and the Boise Cascade Corporation – State of Idaho Cost Share Agreement Red Ridge Easement Agreement Cancellation, recorded in the records of Valley County, Idaho, as Instrument No. 92847, together with

- a. State of Idaho Easement No. 4831 dated October 16, 1978 between the State of Idaho, acting through the State Board of Land Commissioners, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 63397.
- b. State of Idaho Easement No. 4830 dated October 16, 1978 between the State of Idaho, acting through the State Board of Land Commissioners, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 63398.
- c. State of Idaho Easement No. 4834 dated October 13, 1978 between the State of Idaho, acting through the State Board of Land Commissioners, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 63400.
- d. State of Idaho Easement No. 4833 dated October 16, 1978 between the State of Idaho, acting through the State Board of Land Commissioners, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 63401.
- e. State of Idaho Easement No. 6291 dated December 12, 2001 between the State of Idaho, acting through the State Board of Land Commissioners, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 100849.
- f. Easement dated May 18, 1981 between the State of Idaho and Boise Cascade Corporation, recorded in the records of Adams County, Idaho on December 24, 1981, as Instrument No. 63402.

Boundary Line Agreements

- 5. Boundary Line Agreement (NE Little Mud) between State of Idaho, Department of Lands-Boise and Potlatch Corporation dated December 16, 2013.
- 6. Boundary Line Agreement between State of Idaho, Department of Lands and PFHI Idaho Investment, LLC and PFPC McCall Investment, LLC dated November 7, 2012.
- 7. Agreement between Brown's Industries, Inc. and PFHI Idaho Investment, LLC dated November 1, 2012.

Agreements Addressing Encroachments

- 8. Agreement between Gregg Smith, on behalf of The Carr Ranch and Potlatch Corporation dated December 9, 2015.

Road Use Permits Benefitting Third Parties

- 9. Road Use Permit between PFHI Idaho Investment, LLC and PFPC McCall Investment, LLC, and Idaho Department of Lands expiring December 31, 2016.

Unrecorded Access Easements/Special Use Permits Benefitting Property

10. United States Department of Interior Bureau of Land Management Right-of-Way Grant No. I-22941 to Boise Cascade Corporation.

Recorded Access Easements

11. United States Department of Interior Bureau of Land Management Right-of-Way Grant to Potlatch Corporation, Serial Number IDI-36708, recorded February 14, 2012, Adams County, Idaho Instrument No. 123037.
12. Easement dated August 14, 1972 between the Circle C Ranch and Boise Cascade Corporation, recorded in the records of Adams County, Idaho as Instrument No. 50533.
13. Easement dated November 3, 1982 between Simpco Lands, a California limited partnership and Boise Cascade Corporation, recorded in the records of Adams County Idaho as Instrument No. 65230, as supplemented by the Agreement dated October 1, 1995 between M Resorts, Ltd. and Boise Cascade Corporation, filed in the records of Adams County, Idaho as Instrument No. 89363.
14. Easement Agreement dated October 27, 1994 between M. Resorts, Ltd., an Idaho limited partnership and Boise Cascade Corporation, recorded in the records of Adams County, Idaho as Instrument No. 87043.
15. Easement Agreement dated January 20, 1997 between M. C. Properties, LLC and Boise Cascade Corporation, recorded on February 6, 1997 in the records of Adams County, Idaho as Instrument No. 91473.
16. Easement dated September 24, 1992 between Boise Cascade Corporation and Twin Pines River Ranch, recorded in the records of Adams County, Idaho, as Instrument No. 83047.
17. Easement dated March 24, 2000 between Arthur F. Peavey and Cynthia Bennett-Peavey, and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 97692.
18. Road Easement dated July 1, 1999 between Jay Coalman and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 96945.
19. Easement dated July 1, 1999 between South Coast Lumber Co. and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 96915.
20. Easement dated July 1, 1999 between South Coast Lumber Co. and Boise Cascade Corporation, recorded in the records of Adams County, Idaho, as Instrument No. 96914.

21. Grant of Easement dated January 9, 2014 between Michael McMaster and Jacqueline McMaster and PFHI Idaho Investment, LLC, recorded on January 9, 2014 in the records of Adams County, Idaho, as Instrument No. 126256.
22. Grant of Easement dated January 8, 2014 between William Smithey and PFHI Idaho Investment, LLC, recorded on January 10, 2014 in the records of Adams County, Idaho, as Instrument No. 126266.
23. Grant of Easement dated January 8, 2014 between William Smithey and PFHI Idaho Investment, LLC, recorded on January 10, 2014 in the records of Adams County, Idaho, as Instrument No. 126267.
24. Easement dated April 20, 1984 between Brown's Industries Inc. and Boise Cascade Corporation, recorded in the records of Adams County, Idaho as Instrument No. 68342.

EXHIBIT D TO DEED

ENCROACHMENTS

Name	T-R-S	QtrQtr	Type of Encroachment
Carr Ranch	T18N R1E Sec 34 & T17N R1E Sec 2 & 3	E 1/2 Section 34; SW 1/4 NW 1/4 of Section 2 & E 1/2 NE 1/4 of Section 3	Fence encroaching on Property
Browns Industries	T20N R1E, Sections 10, 14 & 15		Fences encroach both ways