

RECEIVED

DEC 15 2016

DEPT OF WATER RESOURCES
SOUTHERN REGIONSTATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
45-14176	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Cranney Farms
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): G5 Land Company, an undivided 60% interest & Cranney Land Company, L.L.C., *
*an undivided 40% interest
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or
1310 South 600 West Oakley ID 83346
Mailing address City State ZIP
208-678-3870
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: _____
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
☐ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
☐ Filing fee (see instructions for further explanation):
 o \$25 per *undivided* water right.
 o \$100 per *split* water right.
 o No fee is required for pending adjudication claims.
☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: See attached _____ Title, if applicable _____ Date 11/16/16
Signature of new owner/claimant

Signature: _____ Title, if applicable _____ Date _____
Signature of new owner/claimant

For IDWR Office Use Only:

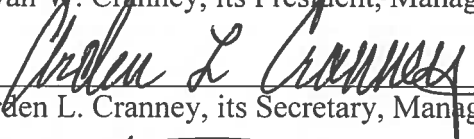
Received by Am Date 12-15-2016 Receipt No. 8035850 Receipt Amt. \$25-
Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐
Name on W-9 _____ Approved by _____ Processed by _____ Date _____

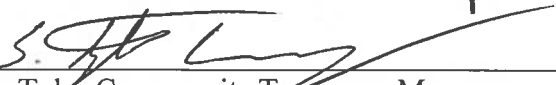
G5 LAND COMPANY, L.L.C.,
a Wyoming limited liability company

By: Cranney Real Estate Mgt., L.L.C., a Wyoming
limited liability company, its manager

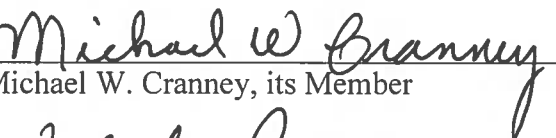
By: Cranney Capital Holding, L.L.C., a
Delaware limited liability company, its manager

By: 
Ryan W. Cranney, its President, Manager

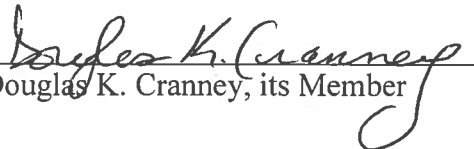
By: 
Arden L. Cranney, its Secretary, Manager

By: 
S. Tyler Cranney, its Treasurer, Manager

CRANNEY LAND COMPANY, L.L.C.,
a Wyoming limited liability company

By: 
Michael W. Cranney, its Member

By: 
Willard D. Cranney, its Member

By: 
Douglas K. Cranney, its Member

ELECTRONICALLY RECORDED
STAMPED FIRST PAGE NOW
INCORPORATED AS PART OF
THE ORIGINAL DOCUMENT.

16 26 9382-2
Parcel # 14.

QUITCLAIM DEED

CASSIA COUNTY
RECORDED FOR:
TITLEONE - BURLEY
09:03:33 AM 11-23-2016
2016-004978
NO. PAGES: 4 FEE: \$19.00
JOSEPH W. LARSEN
COUNTY CLERK
DEPUTY: HYoung
Electronically Recorded by Simplifile

For Value Received

Cranney Farms, an Idaho General Partnership

Hereinafter called the grantor, hereby remises, releases, and forever Quitclaims unto

G5 Land Company, L.L.C., a Wyoming Limited Liability Company, an undivided 60% interest and
Cranney Land Company, L.L.C., a Wyoming Limited Liability Company, an undivided 40% interest
ADDRESS: 1310 South 600 West
Oakley, ID 83346

Hereinafter called the grantee, the following described premises, in Cassia County, Idaho to-wit:

TOWNSHIP 12 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 22: N¼, SAVE AND EXCEPT the following described tracts:

TRACT NO. 1:

Beginning at the E¼ section corner of said Section 22, said corner marked by a 5/8 inch rebar which shall be the Point of Beginning;
Thence North 89°39'02" West along the South line of the NE¼ for a distance of 842.89 feet to a ½ inch rebar;
Thence North 00°26'48" West for a distance of 25.00 feet to a ½ inch rebar;
Thence along a non-tangent curve to the left for a distance of 1177.18 feet to a ½ inch rebar, said curve having a radius of 1384.42 feet and a central angle of 48°43'09" with a long chord bearing of North 45°17'10" East for a distance of 1142.04 feet;
Thence South 89°39'02" East for a distance of 25.00 feet to a ½ inch rebar on the East line of Section 22;
Thence South 00°26'48" East along the East line of Section 22 for a distance of 833.51 feet to the Point of Beginning.

TRACT NO. 2:

Beginning at the Southwest section corner of Section 22, said corner marked by a U.S.
General Land Office iron pipe with brass cap on top; Thence North 00°25'22" West (North 0°19' West rec.) along the West section line for a distance of 2239.36 feet (2243.24 feet rec.) to the Southerly right of way of State Highway 27; Thence North 33°40'29" East (North 33°43'14" East rec.) along said right of way for a distance of 509.17 feet (504.33 feet rec.) to a ½ inch rebar which shall be the Point of Beginning;
Thence North 33°40'29" East (North 33°43'14" East rec.) continuing along said right-of-way for a distance of 373.39 feet (373.71 feet rec.) to a ½ inch rebar;
Thence South 68°51'10" East for a distance of 256.35 feet to a ½ inch rebar;
Thence South 03°36'07" West for distance of 215.33 feet to a ½ inch rebar;
Thence South 89°33'24" West for a distance of 73.06 feet to a 3/8 inch rebar;
Thence South 89°33'24" West (South 89°37' West rec.) for a distance of 359.54 feet (360.11 feet rec.) to the Point of Beginning.

TRACT NO. 3:

Beginning at the Southwest section corner of Section 22, said corner marked by a U.S.
General Land Office iron pipe with brass cap on top; Thence North 00°25'22" West (North 0°19' West rec.) along the West section line for a distance of 2239.36 feet (2243.24 feet rec.) to the Southerly right of way of State Highway 27; Thence North 33°40'29" East (North 33°43'14" East rec.) along said right of way for a distance of 882.56 feet to a ½ inch rebar; Thence South 68°51'10" East for a distance of 88.00 feet to the Point of Beginning;
Thence North 21°33'33" East for a distance of 20.17 feet;
Thence North 86°45'07" West for a distance of 1.42 feet;
Thence North 03°14'53" East for a distance of 20.00 feet;
Thence South 86°45'07" East for a distance of 20.00 feet;

16264382-
Parcel # 14.

QUITCLAIM DEED

For Value Received

Cranney Farms, an Idaho General Partnership

Hereinafter called the grantor, hereby remises, releases, and forever Quitclaims unto

**G5 Land Company, L.L.C., a Wyoming Limited Liability Company, an undivided 60% interest and
Cranney Land Company, L.L.C., a Wyoming Limited Liability Company, an undivided 40% interest
ADDRESS: 1310 South 600 West
Oakley, ID 83346**

Hereinafter called the grantee, the following described premises, in Cassia County, Idaho to-wit:

TOWNSHIP 12 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 22: N $\frac{1}{4}$, SAVE AND EXCEPT the following described tracts:

TRACT NO. 1:

Beginning at the E $\frac{1}{4}$ section corner of said Section 22, said corner marked by a 5/8 inch rebar which shall be the Point of Beginning;

Thence North 89°39'02" West along the South line of the NE $\frac{1}{4}$ for a distance of 842.89 feet to a ½ inch rebar;

Thence North 00°26'48" West for a distance of 25.00 feet to a ½ inch rebar;

Thence along a non-tangent curve to the left for a distance of 1177.18 feet to a ½ inch rebar, said curve having a radius of 1384.42 feet and a central angle of 48°43'09" with a long chord bearing of North 45°17'10" East for a distance of 1142.04 feet;

Thence South 89°39'02" East for a distance of 25.00 feet to a ½ inch rebar on the East line of Section 22;

Thence South 00°26'48" East along the East line of Section 22 for a distance of 833.51 feet to the Point of Beginning.

TRACT NO. 2:

Beginning at the Southwest section corner of Section 22, said corner marked by a U.S.

General Land Office iron pipe with brass cap on top; Thence North 00°25'22" West (North 0°19' West rec.) along the West section line for a distance of 2239.36 feet (2243.24 feet rec.) to the Southerly right of way of State Highway 27; Thence North 33°40'29" East (North 33°43'14" East rec.) along said right of way for a distance of 509.17 feet (504.33 feet rec.) to a ½ inch rebar which shall be the Point of Beginning;

Thence North 33°40'29" East (North 33°43'14" East rec.) continuing along said right-of-way for a distance of 373.39 feet (373.71 feet rec.) to a ½ inch rebar;

Thence South 68°51'10" East for a distance of 256.35 feet to a ½ inch rebar;

Thence South 03°36'07" West for distance of 215.33 feet to a ½ inch rebar;

Thence South 89°33'24" West for a distance of 73.06 feet to a 3/8 inch rebar;

Thence South 89°33'24" West (South 89°37' West rec.) for a distance of 359.54 feet (360.11 feet rec.) to the Point of Beginning.

TRACT NO. 3:

Beginning at the Southwest section corner of Section 22, said corner marked by a U.S.

General Land Office iron pipe with brass cap on top; Thence North 00°25'22" West (North 0°19' West rec.) along the West section line for a distance of 2239.36 feet (2243.24 feet rec.) to the Southerly right of way of State Highway 27; Thence North 33°40'29" East (North 33°43'14" East rec.) along said right of way for a distance of 882.56 feet to a ½ inch rebar; Thence South 68°51'10" East for a distance of 88.00 feet to the Point of Beginning;

Thence North 21°33'33" East for a distance of 20.17 feet;

Thence North 86°45'07" West for a distance of 1.42 feet;

Thence North 03°14'53" East for a distance of 20.00 feet;

Thence South 86°45'07" East for a distance of 20.00 feet;

Thence South 03°14'53" West for a distance of 20.00 feet;
Thence North 86°45'07" West for a distance of 8.04 feet;
Thence South 21°33'33" West for a distance of 23.41 feet;
Thence North 68°51'10" West for a distance of 10.00 feet to the Point of Beginning.

TRACT NO. 4:

That portion of said property deeded to the State of Idaho for Highway right-of-way.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto said Grantee, and the grantee's heirs and assigns forever.

Dated: November 16, 2016

CRANNEY FARMS

By: Willard D. Cranney
Willard D. Cranney, General Partner

By: Arden L. Cranney
Arden L. Cranney, General Partner

By: Michael W. Cranney
Michael W. Cranney, General Partner

By: Ryan W. Cranney
Ryan W. Cranney, General Partner

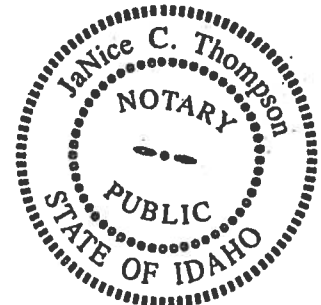
By: Douglas K. Cranney
Douglas K. Cranney, General Partner

By: S. Tyler Cranney
S. Tyler Cranney, General Partner

STATE OF IDAHO)
) ss.
COUNTY OF Cassia)

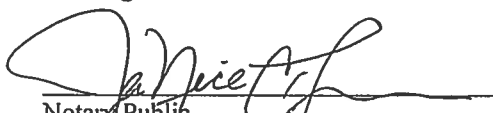
On this 16th day of November, 2016, before me, the undersigned, a Notary Public in and for said State, personally appeared Willard D. Cranney, known or identified to me to be the partner in the Partnership of Cranney Farms, and a partner who subscribed said Partnership name to the foregoing instrument, and acknowledged to me that he executed the same in said Partnership name.

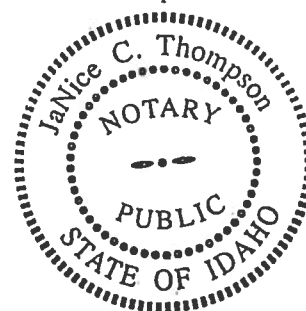
[Signature]
Notary Public
Residing at: Burley Id
My Commission expires: 07-12-2018



STATE OF IDAHO)
) ss.
COUNTY OF Cassia)

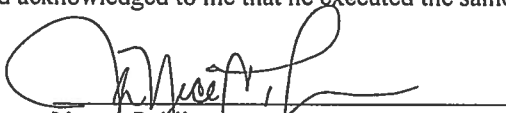
On this 16th day of November, 2016, before me, the undersigned, a Notary Public in and for said State, personally appeared Arden L. Cranney, known or identified to me to be the partner in the Partnership of Cranney Farms, and a partner who subscribed said Partnership name to the foregoing instrument, and acknowledged to me that he executed the same in said Partnership name.

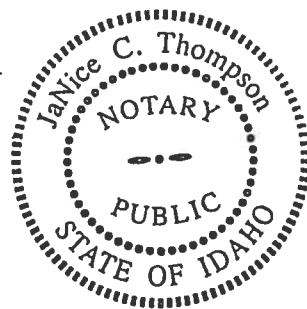

Notary Public
Residing at: Burley, ID
My Commission expires: 09-12-2018



STATE OF IDAHO)
) ss.
COUNTY OF Cassia)

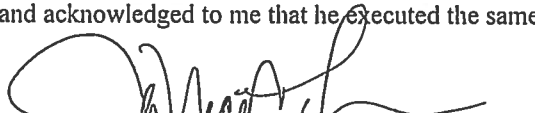
On this 16th day of November, 2016, before me, the undersigned, a Notary Public in and for said State, personally appeared Michael W. Cranney, known or identified to me to be the partner in the Partnership of Cranney Farms, and a partner who subscribed said Partnership name to the foregoing instrument, and acknowledged to me that he executed the same in said Partnership name.

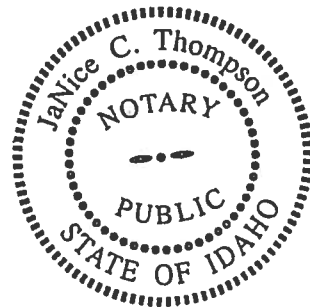

Notary Public
Residing at: Burley, ID
My Commission expires: 09-12-2018



STATE OF IDAHO)
) ss.
COUNTY OF Cassia)

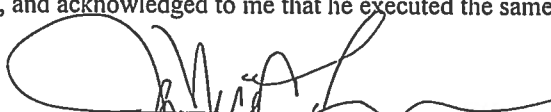
On this 16th day of November, 2016, before me, the undersigned, a Notary Public in and for said State, personally appeared Ryan W. Cranney, known or identified to me to be the partner in the Partnership of Cranney Farms, and a partner who subscribed said Partnership name to the foregoing instrument, and acknowledged to me that he executed the same in said Partnership name.

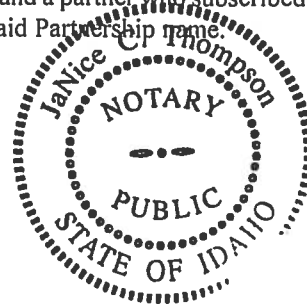

Notary Public
Residing at: Burley, ID
My Commission expires: 09-12-2018



STATE OF IDAHO)
) ss.
COUNTY OF Cassia)

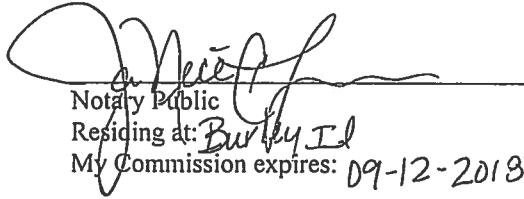
On this 16th day of November, 2016, before me, the undersigned, a Notary Public in and for said State, personally appeared Douglas K. Cranney, known or identified to me to be the partner in the Partnership of Cranney Farms, and a partner who subscribed said Partnership name to the foregoing instrument, and acknowledged to me that he executed the same in said Partnership name.

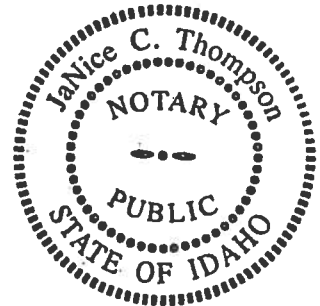

Notary Public
Residing at: Burley, ID
My Commission expires: 09-12-2018



STATE OF IDAHO)
) ss.
COUNTY OF Cassia)

On this 11th day of November, 2016, before me, the undersigned, a Notary Public in and for said State, personally appeared **S. Tyler Cranney**, known or identified to me to be the partner in the Partnership of Cranney Farms, and a partner who subscribed said Partnership name to the foregoing instrument, and acknowledged to me that he executed the same in said Partnership name.


Notary Public
Residing at: Burley ID
My Commission expires: 09-12-2018





State of Idaho

DEPARTMENT OF WATER RESOURCES

Southern Region • 650 Addison Ave W, Suite 500 • Twin Falls, Idaho 83301-5858
Phone: (208) 736-3033 • Fax: (208) 736-3037 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

March 16, 2017

CRANNEY LAND CO LLC
G5 LAND CO
1310 S 600W
OAKLEY ID 83346

RE: Change of Ownership for Water Right Nos. 45-14176

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence changing ownership of the above referenced water right(s). The department has modified its records to reflect the change in ownership and has enclosed computer-generated reports for your records.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Also, please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Trish Fawcett'.

Trish Fawcett
Technical Records Specialist

Enclosure(s)

Cc: TitleOne



RECEIVED

DEC 15 2016

DEPT OF WATER RESOURCES
SOUTHERN REGION

December 13, 2016

Trish Fawcett
ID Dept. of Water Resources
650 Addison Ave. W., Suite 500
Twin Falls, ID 83301

RE: Notice of Change in Water Right Ownership

Dear Trish:

Enclosed with this letter please find the following documents:

1. The original executed Notice of Change in Water Right Ownership to G5 Land Company, an undivided 60% interest and Cranney Land Company, L.L.C., an undivided 40% interest.
2. Copy of the recorded Quitclaim Deed for the transfer.
3. Zions Bank cashier's check no. 8123072 payable to Idaho Department of Water Resources in the amount of \$25.00 for the transfer fee.

Please make the necessary changes in the records to indicate G5 Land Company, an undivided 60% interest and Cranney Land Company, L.L.C., an undivided 40% interest as the new owner. Please send a receipted copy to this office.

Should you have any questions, or if TitleOne may be of further assistance, please do not hesitate to contact this office.

Very truly yours,
TITLEONE

Nancy Garrett
Administrative Assistant

LR/nrg
Enc.
FedEx