

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

NOV 16 2017

WATER RESOURCES
NORTHWESTERN REGION

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
91-07854 ✓	Yes ☐	Yes ☐	91-07877 ✓	Yes ☐	Yes ☐
91-07858 ✓	Yes ☐	Yes ☐	91-07878 ✓	Yes ☐	Yes ☐
91-07874 ✓	Yes ☐	Yes ☐	91-07859 ✓	Yes ☐	Yes ☐
91-07875 ✓	Yes ☐	Yes ☐	92-10984 ✓	Yes ☐	Yes ☐
91-07876 ✓	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Cherry Tree Timber, LLC
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Potlatch Forest Holdings, Inc.
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or
- 601 West First Avenue, Suite 1600 Spokane WA 99201
Mailing address City State ZIP
509.835.1518 lisa.crawford@potlatchcorp.com
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: September 15, 2017
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
- ☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
 - ☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
 - ☒ Filing fee (see instructions for further explanation):
 - ☐ \$25 per *undivided* water right.
 - ☐ \$100 per *split* water right.
 - ☐ No fee is required for pending adjudication claims.
 - ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
 - ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: [Signature] Assistant Corporate Secretary 11/13/17
Signature of new owner/claimant Title, if applicable Date
- Signature: _____ Title, if applicable Date

For IDWR Office Use Only:

Received by [Signature] Date 11/16/17 Receipt No. W045840 Receipt Amt. \$225⁰⁰

Active in the Water Supply Bank? Yes ☐ No ☒ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☒

Name on W-9 [Signature] Approved by [Signature] Processed by [Signature] Date 11/29/17

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WATER RESOURCES
WESTERN REGION

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After Recording Return to:

Until a Change is Requested, all tax
statements shall be sent to:

First American Title Company
Attn: Jennifer M. Shinholster
Six Concourse Parkway
Suite 2000
Atlanta, Georgia 30328

Potlatch Forest Holdings, Inc.
601 West First Avenue
Suite 1600
Spokane, WA 99201

*Received
Deed by email
11-17-17. PJS*

647779-WA

SPECIAL WARRANTY DEED

FOR VALUE RECEIVED, **CHERRY TREE TIMBER LLC**, a Delaware limited liability company (the "Grantor"), whose address is c/o The Molpus Woodlands Group LLC, 654 N. State Street, Jackson, MS 39202, does hereby grant, bargain, sell and convey unto **POTLATCH FOREST HOLDINGS, INC.**, a Delaware corporation (the "Grantee"), whose address is 601 West First Avenue, Suite 1600, Spokane, WA 99201, the real property situated in Shoshone County, Idaho and described in Exhibit "A" attached hereto (the "Property").

TO HAVE AND TO HOLD the Property, with all appurtenances unto the said Grantee, its successors and assigns forever. Grantor does hereby covenant to and with the said Grantee that Grantor is the owner in fee simple of the Property and that the Property is free from all encumbrances created or suffered by Grantor except the matters described in Exhibit "B" attached hereto ("Permitted Encumbrances"). Subject to the Permitted Encumbrances, Grantor will warrant and defend the Property against every person whomsoever lawfully claiming or to claim the same or any part thereof, by, through or under Grantor, but not otherwise.

Executed as of September 28, 2017 and effective as of September 28, 2017.

[Signature and notary acknowledgment appear on the following page]

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[Signature Page to Special Warranty Deed]

IN WITNESS WHEREOF, Grantor executed this Special Warranty Deed as of the date first written above.

GRANTOR:

CHERRY TREE TIMBER LLC,
a Delaware limited liability company

By: The Molpus Woodlands Group, LLC
Its: Authorized Agent and Property Manager

By: [Signature]
Name: Ken Sewell
As its: Chief Operating Officer

STATE OF MISSISSIPPI

COUNTY OF Forrest

On this 26th day of September, 2017, before me Morgan Miller, a Notary Public of said State, personally appeared Ken Sewell, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within instrument as COO of The Molpus Woodlands Group, LLC, the Authorized Agent and Property Manager of Cherry Tree Timber LLC, a Delaware limited liability company, and that for and on behalf of the said limited liability company, in his capacity as COO, as and for the act and deed of said limited liability company, he signed, sealed and delivered the above and foregoing Special Warranty Deed.



(Seal)

Morgan Miller
Notary Public
My Commission expires: 12/20/19

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EXHIBIT A

Description of the Property

Real property in the County of Shoshone, State of Idaho, described as follows:

PARCEL 1: (Parcel 2 as per deed 468739)

All of Section 3, Township 43 North, Range 5 East, B.M., Shoshone County, State of Idaho.

PARCEL 2: (Parcel 32 as per deed 468739)

All of Section 5, Township 44 North, Range 4 East, B.M., Shoshone County, State of Idaho.

PARCEL 3: (Parcel 33 as per deed 468739)

All of Section 9, Township 44 North, Range 4 East, B.M., Shoshone County, State of Idaho.

PARCEL 4: (Parcel 35 as per deed 468739)

All of Section 13, Township 44 North, Range 4 East, B.M., Shoshone County, State of Idaho.

PARCEL 5: (Parcel 60 as per deed 468739)

All of Section 4, Township 44 North, Range 6 East, B.M., Shoshone County, State of Idaho.

PARCEL 6: (Parcel 61 as per deed 468739)

All of Section 5, Township 44 North, Range 6 East, B.M., Shoshone County, State of Idaho.

PARCEL 7: (Parcel 65 as per deed 468739)

All of Section 11, Township 44 North, Range 6 East, B.M., Shoshone County, State of Idaho.

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PARCEL 8: (Parcel 66 as per deed 468739)

All of Section 12, Township 44 North, Range 6 East, B.M., Shoshone County, State of Idaho.

PARCEL 9: (Parcel 67 as per deed 468739)

All of Section 13, Township 44 North, Range 6 East, B.M., Shoshone County, State of Idaho.

PARCEL 10: (Parcel 77 as per deed 468739)

All of Section 33, Township 44 North, Range 6 East, B.M., Shoshone County, State of Idaho.

PARCEL 11: (Parcel 78 as per deed 468739)

All of Section 35, Township 44 North, Range 6 East, B.M., Shoshone County, State of Idaho.

PARCEL 12: (Parcel 112 as per deed 468739)

★ Lots 1, 2, 7 and 8, The South Half of the Northeast Quarter, The Northeast Quarter of the Southeast Quarter, and that portion of Lots 9 and 15 lying North of the Chicago Milwaukee and St. Paul Railway Company Right of Way, All in Section 5, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho.

PARCEL 13: (Parcel 115 as per deed 468739)

The Southeast Quarter of the Northeast Quarter, Section 9, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho.

PARCEL 14: (Parcel 116 as per deed 468739)

The Northeast Quarter of the Southeast Quarter, Section 9, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho.

Parcel 15: (Parcel 1 as per deed 468749)

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Southwest Quarter of the Northeast Quarter (SW1/4 NE1/4) and the West Half of the Southeast Quarter (W1/2 SE1/4) of Section 13, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho.

Except: State of Idaho road right-of-way

Also Except: St. Joe Road Forest Highway No. 50

Also Except: That portion of Section 13, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho described as follows:

Beginning at the North Quarter Corner of Section 13, an iron pipe with brass cap remonumented in 1970 by Stanley J. Skousen, Montana PLS 2532S; thence

South 26 degrees 16 minutes 15 seconds West, a distance of 1,161.4 feet to Corner No. 1, a 5/8" by 18" rebar with 1 1/2" aluminum cap marked COR1, MCHS, PLS 1031, 1991; thence

South 22 degrees 41 minutes 00 seconds East, a distance of 122.00 feet to Corner No. 2, a 5/8" by 18" rebar with 1 1/2" aluminum cap marked COR2, MCHS, PLS 1031, 1991; thence

South 22 degrees 41 minutes 00 seconds East, a distance of 6.3 feet to the intersection of the Westerly right of way line of Marble Creek Road No. 321 with said land; thence

Southeasterly along the Westerly and Southerly right of line way of Marble Creek Road No. 3 to Corner No. 3, a 5/8" by 18" rebar with a 1 1/2" aluminum cap marked COR3, MCHS, PLS 1031, 1991 which bears South 51 degrees 56 minutes 00 seconds East, a distance of 668.0 feet from Corner No. 2 of the survey previously described; thence

North 44 degrees 24 minutes 15 seconds East, a distance of 218.8 feet to Corner No. 4, a 5/8" by 18" rebar with 1 1/2" aluminum cap marked COR4, MCHS, PLS 1031, 1991; thence

North 44 degrees 24 minutes 15 seconds East, a distance of 123.1 feet to the intersection of the centerline of Marble Creek with the Southerly right of way line of Highway No. 50; thence

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Northwesterly along the centerline of Marble Creek to the intersection of the centerline of Marble Creek with the Southerly right of way line of Highway No. 50; thence

Westerly along the Southerly right of way line of Highway No. 50 to said Corner No. 1 and the true point of beginning.

Parcel 16: (Parcel 2 as per deed 468749)

Lot 5, Block 1 of Marble Creek East Subdivision, recorded November 28, 2006 as Instrument No. 434681, located in Section 13, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho, according to the official and recorded plat thereof.

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PARCEL 17: (Parcel 117 as per deed 468739)

The South Half of the Northwest Quarter, The Southwest Quarter, Lots 5 and 6, All in Section 13, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho. Except that portion of Lot 5 lying North of the County Road and extending to the St. Joe River.

✓

Also except: Railroad right of way

Also except: State of Idaho road right of way

Also except that portion of Lot 6 lying north of the County Road and extending to the St. Joe River, in Section 13, Township 45 North, Range 3 East of the Boise Meridian, Shoshone County, Idaho.

Also except: St. Joe River Road Forest Highway No. 50

Also except: That portion of Section 13, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho described as follows:

Beginning at the North Quarter corner of Section 13, an iron pipe with brass cap remonumented in 1970 by Stanley J. Skousen, Montana p.l.s. 2532s; thence

South 26 degrees 16 minutes 15 seconds West, a distance of 1,161.4 feet to Corner No. 1, a 5/8" by 18" rebar with one and a half inch aluminum cap marked cori, mchs, pls 1031, 1991; thence

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South 22 degrees 41 minutes 00 seconds East, a distance of 122.0 feet to Corner No. 2, a 5/8" by 18" rebar with one and a half inch aluminum cap marked cor2, mchs, pls 1031, 1991; thence

South 22 degrees 41 minutes 00 seconds East, a distance of 6.3 feet to the intersection of the westerly right of way line of Marble Creek Road No. 321 with said land; thence

Southeasterly along the westerly and southerly right of way line of Marble Creek Road No. 321 to Corner No. 3, a 5/8" x 18" rebar with a one and a half inch aluminum cap marked cor3, mchs, pls 1031, 1991 which bears South 51 degrees 56 minutes 00 seconds East, a distance of 668.0 feet from Corner No. 2 of the survey previously described; thence

North 44 degrees 24 minutes 15 seconds East, a distance of 218.8 feet to Corner No. 4, a 5/8" by 18" rebar with one and a half inch aluminum cap marked cor4, mchs, pls 1031, 1991; thence

North 44 degrees 24 minutes 15 seconds East, a distance of 123.1 feet to the intersection of the centerline of marble creek with the southerly right of way line of Highway No. 50; thence

Northwesterly along the centerline of Marble Creek to the intersection of the centerline of Marble Creek with the southerly right of way line of Highway No. 50; thence

Westerly along the southerly right of way line of Highway No. 50 to said Corner No. 1 and the true point of beginning.

Also except: Marble Creek to Avery Road right of way.

Except: Any portion of roadways or State of Idaho Road right of way

PARCEL 18: (Parcel 118 as per deed 468739) ✓

That portion of the Southeast Quarter of the Northeast Quarter lying South of the County Road as located March 15, 1966, and that portion of Lots 2 and 9 lying South of the County Road, all in Section 14, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho.

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Except any portion of Roadways or State of Idaho Road right-of-Way.

PARCEL 19: (Parcel 119 as per deed 468739) ✓

The East Half of the Southeast Quarter of Section 14, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho.

PARCEL 20: (Parcel 120 as per deed 468739)

The North Half of the Northeast Quarter of Section 15, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho.

PARCEL 21: (Parcel 121 as per deed 468739)

The North Half of the Northwest Quarter and the Southwest Quarter of the Northwest Quarter, in Section 15, Township 45 North, Range 3 East, B.M., Shoshone, County, State of Idaho.

PARCEL 22: (Parcel 127 as per deed 468739)

All of Section 23, Township 45 North, Range 3 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 23: (Parcel 132 as per deed 468739)

The South Half and the South Half of The South Half of the North Half, includes Lots 3, 4 and South Half of Lot 2, All in Section 19, Township 45 North, Range 4 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 24: (Parcel 142 as per deed 468739)

All of Section 29, Township 45 North, Range 4 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 25: (Parcel 143 as per deed 468739) ✓

The West Half of the Northeast Quarter, The Northeast Quarter of the Northwest Quarter, The Southeast Quarter, and Lot 1, All in Section 30, Township 45 North, Range 4 East, B.M., Shoshone County, State of Idaho.

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PARCEL 26: (Parcel 152 as per deed 468739)

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Lots 1, 2, 3, 4, 5, 6, 7, 8 and 9, and the South half of Section 17, Township 45 North, Range 5 East, B.M., Shoshone County, State of Idaho.

Except: Chicago, Milwaukee & St. Paul Railroad Right of Way and Fishhook Road Right of Way.

And Except: A part of the NE1/4, Section 17, Township 45 North, Range 5 East, Boise Meridian, Shoshone County, Idaho; more particularly described as follows:

Commencing at the Witness Corner Meander Corner, common to Section 8, Township 45 North, Range 5 East, and said Section 17, witnessing the right bank of the St. Joe River, near the Northeast corner of said Section 17, said Witness Corner monumented with an iron pipe, 2-1/2 inches diameter, with a brass cap, 3-1/4 inches diameter marked Bureau of Land Management - 1964, from which the Witness Corner Meander Corner, common to Section 9, Township 45 North, Range 5 East, and said Section 8, also witnessing the right bank of the St. Joe River, near the Northeast corner of said Section 17, said Witness Corner monumented with an iron pipe, 2-1/2 inches diameter, with a brass cap, 3-1/4 inches diameter marked Bureau of Land Management - 1968, bears North 73 degrees 27 minutes 01 seconds East, 659.55 feet distant; thence

South 39 degrees 23 minutes 41 seconds West, 2216.88 feet to a point on the apparent shoreline of said St. Joe River, the Point of Beginning; thence traversing along said apparent shoreline, the meanders of which are as follows:

North 63 degrees 30 minutes 00 seconds East, 222.70 feet; thence

North 69 degrees 05 minutes 00 seconds East, 205.70 feet; thence

North 80 degrees 00 minutes 00 seconds East, 60.40 feet; thence

North 64 degrees 45 minutes 00 seconds East, 63.40 feet; thence

North 54 degrees 00 minutes 00 seconds East, 67.40 feet; thence

North 59 degrees 00 minutes 00 seconds East, 60.30 feet; thence

North 51 degrees 00 minutes 00 seconds East, 86.40 feet; thence

North 24 degrees 00 minutes 00 seconds East, 44.30 feet; thence

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North 58 degrees 20 minutes 00 seconds East, 115.80 feet; thence

North 42 degrees 20 minutes 00 seconds East, 174.09 feet to a point; thence

South 58 degrees 40 minutes 00 seconds East, 36.56 feet, and leaving said apparent shoreline, to a point on the northerly line of an assumed public access easement for the Old St. Joe River Road, being 25.00 feet distant, as measured at right angles or radial to the as-constructed centerline, said point monumented with an iron rod, 5/8 inch diameter, 30 inches long, with an aluminum cap, 2 inches diameter, marked Witness Corner - PLS 6766, witnessing the aforementioned point; thence

Continuing South 58 degrees 40 minutes 00 seconds East, 50.00 feet, and leaving said northerly line, to a point on the southerly line of said assumed public access easement for the Old St. Joe River Road, being 25.00 feet distant, as measured at right angles or radial to the as-constructed centerline, said point monumented with an iron rod, 5/8 inch diameter, 30 inches long, with a plastic cap marked PLS 6766; thence

South 31 degrees 20 minutes 00 seconds West, 4.98 feet along said southerly line, to a point on the easterly right-of-way line of the Fishhook Road, according to the right-of-way deed, recorded as Instrument Number 328976, records of Shoshone County, Idaho, said point monumented with an iron rod, 5/8 inch diameter, 30 inches long, with a plastic cap marked PLS 6766; thence

Traversing said easterly right-of-way line, and leaving said southerly line, as follows:

South 13 degrees 35 minutes 00 seconds West, 191.69 feet to an iron rod, 5/8 inch diameter, 30 inches long, with a plastic cap marked PLS 6766; thence

South 15 degrees 40 minutes 00 seconds West, 308.22 feet to an iron rod, 5/8 inch diameter, 30 inches long, with a plastic cap marked PLS 6766; thence

Continuing 464.86 feet along the arc of a 1408.00 foot radius curve right, through a central angle of 18 degrees 55 minutes 00 seconds, said curve having a chord bearing South 25 degrees 07 minutes 30 seconds West, 462.75 feet distant, to a point occupied by a Douglas Fir tree, 13 inches diameter; thence

Continuing 84.50 feet along the arc of a 147.00 foot radius curve left, through a central angle of 32 degrees 56 minutes 13 seconds, said curve having a chord bearing South 18 degrees 06 minutes 54 seconds West, 83.35 feet distant, to an iron rod, 5/8 inch diameter, 30 inches long, with a plastic cap marked PLS 6766; thence

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North 88 degrees 21 minutes 13 seconds West, 50.00 feet, and leaving said easterly right-of-way line, to an iron rod, 5/8 inch diameter, 30 inches long, with an aluminum cap, 2 inches diameter, marked Witness Corner - PLS 6766; thence Continuing North 88 degrees 21 minutes 13 seconds West, 16.00 feet to a point on the westerly right-of-way line of said Fishhook Road, according to said right-of-way deed, said point witnessed by the aforementioned monument; thence

North 54 degrees 11 minutes 00 seconds West, 693.84 feet, and leaving said westerly right-of-way line, to a point on said southerly assumed public access easement line, of said Old St. Joe River Road; thence

North 7 degrees 30 minutes 00 seconds West, 12.00 feet, and leaving said southerly line, to an iron rod, 5/8 inch diameter, 30 inches long, with an aluminum cap, 2 inches diameter, marked Witness Corner - PLS 6766, witnessing the aforementioned point; thence

Continuing North 7 degrees 30 minutes 00 seconds West, 38.00 feet to a point on the northerly assumed public access easement line, said point monumented with an iron rod, 5/8 inch diameter, 30 inches long, with a plastic cap marked Witness Corner - PLS 6766; thence

Continuing North 7 degrees 30 minutes 00 seconds West, 7.77 feet, and leaving said northerly line, to the Point of Beginning, said point also being witnessed by the aforementioned monument.

Excepting Therefrom that part, if any, lying below the ordinary high water mark of the St. Joe River, as claimed by the State of Idaho.

Together With that part, if any, lying between the apparent shoreline, and the ordinary high water mark of the St. Joe River, as claimed by the State of Idaho.

PARCEL 27: (Parcel 158 as per deed 468739)

All of Section 29, Township 45 North, Range 5 East, B.M., Shoshone County, State of Idaho.

★ PARCEL 28: (Parcel 172 as per deed 468739)

The Northeast Quarter and The Northeast Quarter of the Southeast Quarter, All in Section 7, Township 46 North, Range 2 East, B.M., Shoshone County, State of Idaho.

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PARCEL 29: (Parcel 173 as per deed 468739)

The Northeast Quarter of the Northwest Quarter of Section 7, Township 46 North, Range 2 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 30: (Parcel 174 as per deed 468739)

The East Half of the Southwest Quarter of Section 7, Township 46 North, Range 2 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 31: (Parcel 175 as per deed 468739)

The West Half of the Southeast Quarter and The Southeast Quarter of the Southeast Quarter in Section 7, Township 46 North, Range 2 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 32: (Parcel 176 as per deed 468739)

The Northwest Quarter, The East Half of the Southwest Quarter and The Southwest Quarter of the Southwest Quarter, All in Section 8, Township 46 North, Range 2 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 33: (Parcel 177 as per deed 468739)

The Northwest Quarter of the Southwest Quarter and The Southwest Quarter of the Southeast Quarter, All in Section 8, Township 46 North Range 2 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 34: (Parcel 180 as per deed 468739)

The Northwest Quarter of the Northeast Quarter, The Northeast Quarter of the Northwest Quarter, The South Half of the Northwest Quarter and The East Half of the Southwest Quarter, All in Section 17, Township 46 North, Range 2 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 35: (Parcel 181 as per deed 468739)

The Northwest Quarter of the Northwest Quarter, Section 17, Township 46 North, Range 2 East, B.M., Shoshone County, State of Idaho. ✓

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PARCEL 36: (Parcel 182 as per deed 468739)

The West Half of the Southwest Quarter in Section 17, Township 46 North, Range 2 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 37: (Parcel 183 as per deed 468739)

The Northeast Quarter and the East Half of the Northwest Quarter in Section 18, Township 46 North, Range 2 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 38: (Parcel 184 as per deed 468739)

The East Half of the Southwest Quarter and the Southeast Quarter, in Section 18, Township 46 North, Range 2 East, B.M., Shoshone County State of Idaho. ✓

PARCEL 39: (Parcel 185 as per deed 468739)

All of Section 19, Township 46 North, Range 2 East, B.M., Shoshone County, State of Idaho. ✓

PARCEL 40: (Parcel 186 as per deed 468739)

The Northwest Quarter of the Northeast Quarter, The North Half of the Northwest Quarter, The Southwest Quarter of the Northwest Quarter and The Northwest Quarter of the Southwest Quarter, All in Section 20, Township 46 North, Range 2 East, B.M, Shoshone County, State of Idaho. ✓

PARCEL 41: (Parcel 187 as per deed 468739)

The Southeast Quarter of the Northwest Quarter and The Northeast Quarter of the Southwest Quarter in Section 20, Township 46 North, Range 2 East, B.M., Shoshone County, State of Idaho. ✓

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EXHIBIT B

Permitted Encumbrances

1. The current year's and subsequent year's real property taxes and assessments, which taxes and assessments are not yet due and payable.
2. Any "rollback" or similar taxes.
3. Restrictions on Grantee's ability to build upon or use the Property imposed by any current or future building or zoning ordinances or any other law or regulation (including environmental protection laws and regulations) of any governmental authority.
4. Any state of facts relevant to title which an accurate survey or an inspection of the Properties would reveal, including but not limited to the location of boundary lines, improvements, parties in possession and encroachments.
5. All previous leases, reservations, exceptions and conveyances (including but not limited to leases) of record of the oil, gas and associated hydrocarbons, minerals and mineral substances and royalty and other mineral rights and interests.
6. The rights of upper and lower riparian owners to the free and unobstructed flow of the water of any rivers, streams or creeks without diminution or pollution, and the consequence of any past or future change in the location of same.
7. Title to that portion of the property lying between the high and low water marks of any navigable rivers, streams or creeks, and rights of upper and lower riparian owners in and to same.
8. Any and all restrictions of use of the Property due to environmental protection laws, including, without limitation, endangered species and wetlands protection laws, rules, regulations and orders.
9. Lack of access to all or any portion of the Property.
10. Mineral Reclamation Plan – Plan Number RP-2621.
11. Temporary Easement dated December 19, 2016, by and between Cherry Tree Timber LLC and Potlatch Land & Lumber, LLC (CTTIDROWRD201605)

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12. Temporary Road Use Easement dated June 7, 2016, by and between Cherry Tree Timber LLC and Stimson Lumber Company (CTTIDROWRD201601)
13. Subject to liens for any taxes deferred by virtue of the designation of the subject property as Forest Lands, as provided in Section 63-1701, et seq., Idaho Code. Affects all
14. Mutual Agreement and Easement Agreement upon the terms, conditions and provisions contained therein:
Parties: Crown Pacific Limited Partnership and Shoshone County
Recorded: December 22, 1999, Instrument No. 391959. Affects parcels 15-17
15. Provisions in deed to Steig Gabrielson and Joan C. Gabrielson, recorded December 22, 1999, as Instrument No. 391960. Affects Parcels 15-17.
16. Any claim arising from the difference in the mean high water line of the St. Joe River and the meander line as shown by the Original Government Survey.
17. Right, title and interest of the State of Idaho within the natural bed of the St. Joe River below the ordinary high water line, and also excepting any artificial accretions waterward of said ordinary low water line.
18. Any portion of the described land within the natural bed of the St. Joe River below the natural or ordinary high water mark where it was located prior to any artificial or avulsive changes in the location of the shoreline.
19. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded February 13, 2006, as Instrument Number 428976, Affects parcels 15-17, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).
20. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded August 21, 2006, as Instrument Number 432563, Affects parcels 15-17, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).
21. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded

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September 11, 2006, as Instrument Number 433022, Affects parcels 15-17, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

22. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded November 28, 2006, as Instrument Number 434681, Affects parcels 15-17, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

23. Any claim arising from the difference in the mean high water line of the Marble Creek and the meander line as shown by the Original Government Survey.

24. Right, title and interest of the State of Idaho within the natural bed of the Marble Creek below the ordinary high water line, and also excepting any artificial accretions waterward of said ordinary low water line.

25. Any portion of the described land within the natural bed of the Marble Creek below the natural or ordinary high water mark where it was located prior to any artificial or avulsive changes in the location of the shoreline.

26. Provisions in deed to State of Idaho, recorded February 7, 1977, as Instrument No. 266277. Affects parcels 15-17.

27. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded September 11, 2006, as Instrument Number 433022, Affects parcels 15-17, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

28. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded June 2, 2009, as Instrument Number 451842, Affects parcels 15-17, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

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29. Easement granted to United States of America, recorded October 10, 1979, as Instrument No. 282060, Affects parcel 9.
30. Easement granted to Burlington Northern, Inc., recorded October 15, 1979, as Instrument No. 282154, Affects parcel 7.
31. Easement granted to United States of America, recorded November 29, 1979, as Instrument No. 283030, Affects parcel 3.
32. Easement granted to Burlington Northern, Inc., recorded March 27, 1980, as Instrument No. 285074, Affects parcel 3.
33. Easement granted to Burlington Northern, Inc., recorded September 11, 1980, as Instrument No. 288486, Affects parcel 8.
34. Easement granted to United States of America, recorded May 10, 1982, as Instrument No. 298904, Affects parcel 6.
35. Easement granted to United States of America, recorded July 30, 1982, as Instrument No. 300179, Affects parcels 2 and 3.
36. Easement granted to United States of America, recorded July 30, 1982, as Instrument No. 300180, Affects parcels 3.
37. Easement granted to Diamond International Corp., recorded September 9, 1982, as Instrument No. 301115, Affects parcel 2.
38. Easement granted to Burlington Northern Railroad, recorded December 20, 1982, as Instrument No. 302833, Affects parcel 3.
39. Easement granted to Potlatch Corporation, recorded January 3, 1983, as Instrument No. 303069, Affects parcel 2.
40. Easement granted to Burlington Northern Railroad Company, recorded January 19, 1983, as Instrument No. 303369, Affects parcels 2 and 3.
41. Easement granted to Burlington Northern Railroad, recorded July 8, 1987, as Instrument No. 328912, Affects parcels 4, 10 and 11.
42. Easement granted to United States of America, recorded July 14, 1987, as Instrument No. 328976, Affects parcel 1, 4, 6, 8-11, 26 and 27.

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43. Easement granted to United States of America, recorded January 24, 1997, as Instrument No. 376031, Affects parcel 7.
44. Easement granted to Plum Creek Timberlands, recorded October 12, 1999, as Instrument No. 390968, Affects parcel 2.
45. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded March 18, 1980, as Instrument Number 284891, Affects parcel 9, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).
46. Easement granted to Plum Creek Timber Company, L.P., a limited partnership, recorded July 12, 1993, as Instrument No. 357756. Affects parcels 32-36, 39, and 40.
47. Easement granted to Potlatch Corporation and Crown Pacific Limited Partnership, recorded May 8, 2001, as Instrument No. 398264. Affects parcels 12, 13, 15-19, 21 and 22.
48. Assignment of Access Rights and Assumption Agreement upon the terms, conditions and provisions contained therein:
Parties: Crown Pacific Limited Partnership and Patriot Investments, LLC
Recorded: April 4, 2002, Instrument No. 403107. Affects parcels 13 and 14.
49. Rights-of-way for ditches, tunnels and telephone and transmission lines constructed by authority of the United States, as granted to the United States under provisions of Section 58-604, Idaho Code. Affects all
50. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded September 11, 2006, as Instrument Number 433022, Affects parcel 17, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c). Effects parcels 8 and 16.
51. Easement granted to United States of America, recorded October 26, 1932, in Book 64 of Deeds, page 579, Affects parcels 12-14, 16 and 17.

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52. Easement granted to Patriot Investments, LLC, recorded June 8, 2011, as Instrument No. 462799, Affects parcel 26.
53. Easement granted to Patriot Investments, LLC, recorded November 1, 2011, as Instrument No. 464734, Affects parcel 12.
54. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded February 13, 2013, as Instrument Number 471228, Affects parcels 34-36, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).
55. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded March 14, 2013, as Instrument Number 471737, Affects parcel 23, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).
56. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded November 30, 2015, as Instrument Number 483266, Affects parcels 40 and 41, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).
57. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded November 30, 2015, as Instrument Number 483268, Affects parcels 40 and 41, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).
58. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded November 13, 2016, as Instrument Number 487268, Affects parcels 40 and 41, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

59. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded August 24, 2011, as Instrument Number 463842, Affects parcels 34-36 and 40-41, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

60. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded December 22, 2014, as Instrument Number 479650, Affects parcels 13 and 14, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

61. Easement granted to John Hancock Life Insurance Company (U.S.A.), et al, recorded August 7, 2013, as Instrument No. 473811. Affects parcels 6, 8, 10, 11, 15-17, and 24-26.

62. Reservations, easements, restrictions, regulations and rights to which said mining claims are subject under the provisions of the mining laws of the United States and the State of Idaho, including, but not limited to, the rights of the proprietor of any lode claim, the vein or lode of which has its top or apex outside of said land and which vein or lode may be found to penetrate, intersect, pass through or dip into said land through the side lines of said proprietor's lode claim, to enter said land along the dip of said vein or lode for the purpose of extracting and removing the ore therefrom or any assertion of such rights.

63. Except all minerals in or under said land including but not limited to metals, oil, gas, coal, stone, and mineral rights, mining rights, and easement rights or other matters relating thereto whether expressed or implied.

64. Easement dated August 11, 2017, from Cherry Tree Timber LLC to Carmona Tristar, LLC, Jackson Timberland Opportunities-Tristar, LLC and Jamestown Forestlands LLC recorded September 6, 2017, as Instrument No. 490616.

Shoshone County, Idaho

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Instrument # 490969

WALLACE, SHOSHONE COUNTY, IDAHO

10-4-2017 02:11:00 PM No. of Pages: 20

Recorded for : FIRST AMERICAN TITLE CO.

PEGGY DELANGE-WHITE

Ex-Officio Recorder Deputy

Index to: SPECIAL WARRANTY DEED

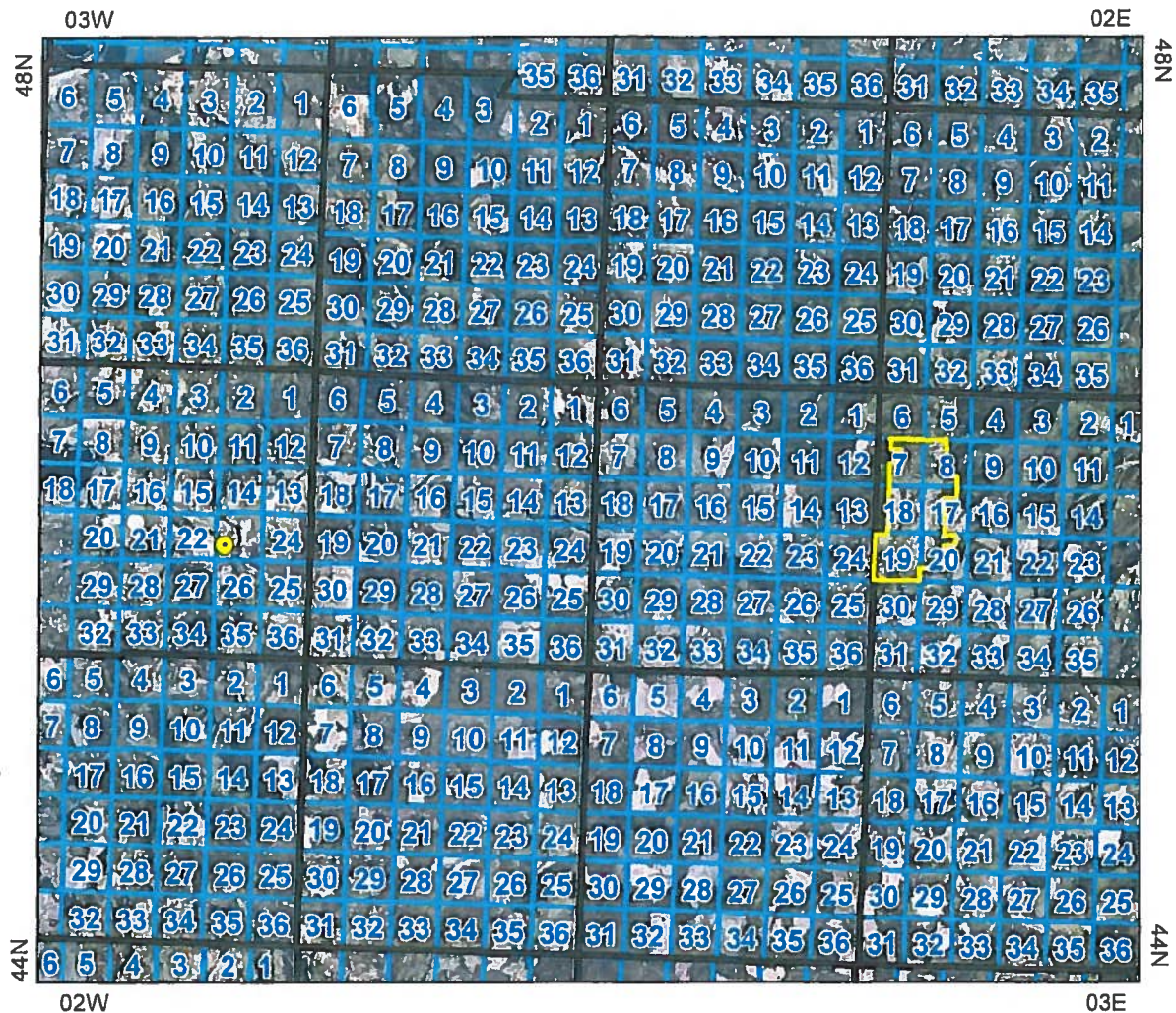
490969 17 OCT 4 PM 2011

State of Idaho
Department of Water Resources

Water Right 92-10984

INDUSTRIAL

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.



- Point of Diversion
- Place Of Use Boundary
- Townships
- PLS Sections

0 2.5 5 10 Miles





State of Idaho

DEPARTMENT OF WATER RESOURCES

Western Region • 2735 Airport Way • Boise, Idaho 83705-5082

Phone: (208) 334-2190 • Fax: (208) 334-2348 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

November 30, 2017

POTLATCH FOREST HOLDINGS INC
601 W FIRST AVE STE 1600
SPOKANE WA 99201

RE: Notice of Ownership Change in Water Right No's:

91-7854, 91-7858, 91-7859, 91-7874, 91-7875, 91-7876, 91-7877, 91-7878 & 92-10984

Dear Applicants,

The Department acknowledges the receipt of correspondence changing ownership of the above referenced water rights to you. The Department has modified its records to reflect the change in ownership and has enclosed computer-generated reports for your records.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the Department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please note that as of July 1, 1996, water right owners are required to report any change of water right ownership and any change of mailing address of the owner of a water right, to the Department. Notice of the change must be provided to the Department within 120 days of the change. Change reporting forms are available from any office of the Department, or at www.idwr.idaho.gov.

Thank you for your patience and cooperation. Please call (208)334-2190 if you have any questions concerning the enclosed information.

Sincerely,

Chad Jones
Office Specialist II
Western Regional Office

Enclosures



November 13, 2017

IDWR Western Region
Attn: Rachel Sommer
2735 Airport Way
Boise, ID 83705-5082

RECEIVED

NOV 16 2017

WATER RESOURCES
WESTERN REGION

Dear Rachel,

Enclosed please find Notice of Change in Water Right Ownership form for nine water rights from Cherry Tree Timber, LLC to Potlatch Forest Holdings, Inc. I have also enclosed the Decrees and a check for \$225.00 for the fee.

Please feel free to contact me with any questions you may have.

Sincerely,

A handwritten signature in blue ink, appearing to read "Lisa Crawford", is written over a faint, larger version of the same signature.

Lisa Crawford
Assistant Corporate Secretary
509-835-1518
Lisa.crawford@potlatchcorp.com

Encls.