



Complete JB
12/7/2017

Linda B. Jones
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December 1, 2017

RECEIVED

DEC 04 2017

Department of Water Resources
Eastern Region

Idaho Department of Water Resources
Eastern Region
900 N. Skyline Dr., Suite A
Idaho Falls, ID 83402-1718

Re: Notice of Termination of Security Interest in Water Rights,
Related to Sale of Land to Foster Co.

Ladies and Gentlemen:

This letter is filed on behalf of our client Wells Fargo Bank, National Association ("Wells Fargo") to terminate Wells Fargo's security interest in certain water rights.

Walker Land & Cattle, LLC ("Walker") has conveyed certain real property to Foster Co. ("Foster"), which property has been released from the mortgage given by Walker in favor of Wells Fargo, by that Partial Release of Mortgage recorded on November 3, 2017, as Instrument No. 1567868, real property records of Bonneville County, ID. Foster has filed, and the Department by a letter dated November 17, 2017 to Foster has acknowledged, a Change of Ownership for **Water Right Nos. 35-2619, 35-12350, 35-2743, 35-13438, and 35-13440**. By this letter, Wells Fargo provides notice that its security interest in the foregoing water rights is terminated.

Nothing in this letter affects or terminates Wells Fargo's security interests in other water rights owned by Walker that were not involved in the referenced conveyance to Foster.

If you have any questions about this notice or require further information, please contact me.

Sincerely,


Linda B. Jones
HOLLAND & HART LLP

cc: Gregory J. Mondon (via e-mail)

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Holland & Hart LLP

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Aspen Boulder Carson City Colorado Springs Denver Denver Tech Center Billings Boise Cheyenne Jackson Hole Las Vegas Reno Salt Lake City Santa Fe Washington, D.C. ☎

COPY

After Recording, Return To:
Alliance Title & Escrow Corp,
3240 S. Woodruff Ave.
Idaho Falls, ID 83404

For further delivery to:
Walker Land & Cattle, LLC
1070 Riverwalk Dr., Suite 200
Idaho Falls, ID 83404

ATEC Reference No. 369804

**PARTIAL RELEASE OF MORTGAGE
(BONNEVILLE COUNTY, IDAHO)**

This Partial Release of Mortgage ("Partial Release") is executed and delivered to release of record a portion of the property now mortgaged pursuant to that certain Mortgage executed by Walker Land & Cattle, LLC, an Idaho Limited Liability Company, in favor of Wells Fargo Bank, National Association and recorded on May 9, 2013, as Instrument No. 1446008, modified by Instrument No. 1449128 recorded June 17, 2013, records of Bonneville County, ID (the "Mortgage").

This Partial Release releases only the property described in **Exhibit A** attached hereto, which is currently encumbered by the Mortgage, and is located in Bonneville County, Idaho (the "Released Property").

This Partial Release shall not in any way affect the validity or existence of the Mortgage insofar as it relates to, covers or encumbers the property not included within the Released Property described above, shall not impair the lien of the Mortgage as to any portion of the mortgaged property not hereby released, and shall not affect the validity or enforceability of the obligations secured by the Mortgage.

30 IN WITNESS WHEREOF, the undersigned has executed this Partial Release as of the day of October 2017.

WELLS FARGO BANK, NATIONAL
ASSOCIATION

By: _____

Gregory J. Mondon

Its: _____

Vice President

[Notary Acknowledgment follows]

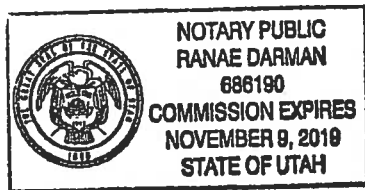
STATE OF UTAH)

) ss

COUNTY OF SALT LAKE)

On this 30 day of October, 2017, before me, Ranae Darman, a notary public in and for said State, personally appeared Gregory J. Mondon, known to me to be a Vice President of WELLS FARGO BANK, NATIONAL ASSOCIATION, the national banking association that executed the above instrument and acknowledged to me that such national banking association executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Ranae Darman

Notary Public

Residing at: Salt LakeComm. Expires: 11-9-19

EXHIBIT A
Partial Release of Mortgage
(Bonneville County, Idaho)
Legal Description

PARCEL 1:

COMMENCING AT THE NORTHEAST CORNER OF SECTION 20, TOWNSHIP 3 NORTH, RANGE 36 EAST, BOISE-MERIDIAN, BONNEVILLE COUNTY, IDAHO; AND RUNNING THENCE S00°02'03"E 2645.81 FEET ALONG EAST SECTION LINE OF SAID SECTION TO THE E ¼ CORNER OF SAID SECTION; THENCE N89°58'28"W 2639.04 FEET TO THE CENTER CORNER OF SAID SECTION; THENCE CONTINUING ALONG THE EAST-WEST CENTER SECTION LINE N89°58'28"W 2639.04 FEET TO THE W ¼ CORNER OF SAID SECTION; THENCE CONTINUING ALONG THE EAST-WEST CENTER SECTION LINE N89°58'28"W 2637.68 FEET TO THE CENTER CORNER OF SECTION 19, TOWNSHIP 3 NORTH, RANGE 36 EAST, BOISE-MERIDIAN, BONNEVILLE COUNTY, IDAHO; THENCE ALONG SAID NORTH-SOUTH SECTION LINE N00°02'13"E 2641.49 FEET TO THE N ¼ OF SAID SECTION 19; THENCE CONTINUING ALONG SAID NORTH-SOUTH SECTION LINE N00°02'21"E 1320.83 FEET; THENCE N89°58'35"E 2636.62 FEET; THENCE N89°58'50"E 2638.47 FEET; THENCE S00°03'14"W 1322.28 FEET TO THE N ¼ CORNER OF SECTION 20 TOWNSHIP 3 NORTH, RANGE 36 EAST, BOISE-MERIDIAN, BONNEVILLE COUNTY, IDAHO ;THENCE N89°59'40"E 2637.74 FEET TO THE POINT OF BEGINNING, CONTAINING 640.347 ACRES.

PARCEL 2:

TOWNSHIP 3 NORTH, RANGE 36 EAST, BOISE-MERIDIAN, BONNEVILLE COUNTY, IDAHO:

SECTION 29: EAST HALF OF THE NORTHEAST QUARTER (E½NE¼)
SOUTHWEST QUARTER OF THE NORTHEAST QUARTER (SW¼NE¼)
SOUTHEAST QUARTER OF THE NORTHWEST QUARTER (SE¼NW¼)