

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

SEP 03 2015

WATER RESOURCES
WESTERN REGION

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
65-2515A	Yes ☒	Yes ☐	65-22617	Yes ☒	Yes ☐
65-2515B	Yes ☐	Yes ☐	65-7417	Yes ☒	Yes ☐
65-4033	Yes ☒	Yes ☐	65-3181	Yes ☒	Yes ☐
65-7361	Yes ☒	Yes ☐		Yes ☐	Yes ☐
65-22616	Yes ☒	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Island Capitol, L.L.C.
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Oxarango Ranch, LLC
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or
- PO Box 55, Emmett, ID 83617
Mailing address City State ZIP
208-431-0777 vdotcattleco@gmail.com
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☒ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner
5. Date you acquired the water rights and/or claims listed above: August 31, 2015
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
- ☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
 - ☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
 - ☒ Filing fee (see instructions for further explanation):
 - ☐ \$25 per undivided water right.
 - ☐ \$100 per split water right.
 - ☐ No fee is required for pending adjudication claims.
 - ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
 - ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

SUPPORT DATA

IN FILE # 65-2515A

8. Signature: Robert Oxarango Robert Oxarango, Manager August 31, 2015
Signature of new owner/claimant Title, if applicable Date
- Signature: _____ Title, if applicable Date

For IDWR Office Use Only

Received by [Signature] Date 9/3/15 Receipt No. W043465 Receipt Amt. \$725⁰⁰

Active in the Water Supply Bank? Yes ☐ No ☒ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☒

Name on W-9 [Signature] Approved by [Signature] Processed by [Signature] Date 12-28-17

**CONVEYANCE DOCUMENT
SPECIAL WARRANTY DEED**

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Timothy W. Tyree
Hawley Troxell Ennis & Hawley LLP
P.O. Box 1617
Boise, Idaho 83701-1617

ELECTRONICALLY RECORDED - DO NOT
REMOVE THE COUNTY STAMPED FIRST
PAGE AS IT IS NOW INCORPORATED AS
PART OF THE ORIGINAL DOCUMENT.

5767431 JB
FATCO 555526-MC

(Space Above For Recorder's Use)

SPECIAL WARRANTY DEED

FOR VALUE RECEIVED, ISLAND CAPITOL, L.L.C., an Idaho limited liability company (the "Grantor"), hereby grants, conveys and specially warrants to OXARANGO RANCH, LLC, an Idaho limited liability company, whose mailing address is P.O. Box 55, Emmett, Idaho 83617 (the "Grantee"), all of that certain real property situated in Valley County, Idaho, and more particularly described on Exhibit A attached hereto and by this reference made a part hereof.

SUBJECT TO all existing easements, rights of way, reservations, restrictions and encumbrances of record, including, without limitation, any existing tenancies, to all zoning laws and ordinances, to any state of facts an accurate survey or inspection of the premises would show and to any and all exceptions to title set forth on Exhibit B attached hereto and by this reference made a part hereof.

TO HAVE AND TO HOLD the herein described real property, with its all and singular hereditaments and appurtenances, unto the Grantee, and Grantee's successors and assigns forever; provided, however, Grantor expressly reserves the following portions of certain water rights appurtenant to real property also owned by Grantor but not conveyed hereunder:

Water right 65-02515A - 0.31 cfs

Water right 65-04033 - 0.1 cfs irrigation and 0.01 cfs stockwater

Water right 65-07361 - 0.24 cfs

Water right 65-22616 - 0.025 cfs

Water right 65-22617 - 0.025 cfs

Water right 65-07417 - 1.38 cfs

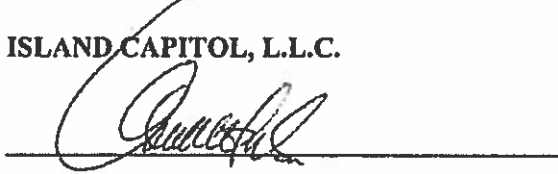
Water right 65-03181 - 3.1 cfs

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of said premises; that the premises are free from encumbrances created or suffered by the Grantor, excepting those as may be herein set forth, and excepting those of record, and that Grantor will warrant and defend the same from all lawful claims of or through Grantor, but none other.

IN WITNESS WHEREOF, this Special Warranty Deed, has been duly executed by and on behalf of Grantor this 1st day of September, 2015.

GRANTOR:

ISLAND CAPITOL, L.L.C.



STATE OF IDAHO)
County of Ada) ss.

On this 1st day of September, 2015, before me Janet L. Bloch, personally appeared Grege H. Wolfe SR known or identified to me (or proved to me on the oath of) to be the Managing Member of ISLAND CAPITOL, L.L.C., the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.




NOTARY PUBLIC FOR IDAHO
Residing at Boswell, Idaho
My Commission Expires 2-17-2017

EXHIBIT A

LEGAL DESCRIPTION

RLS Professional Services, P.A.

Ringel Land Survey

LAND SURVEYING: DEVELOPMENT - CONSTRUCTION



CORPORATE OPERATIONS

PO BOX 582

CASCADE, IDAHO 83611

PHONE: (208) 382-4230

June 24, 2015

GW15014

PARCEL 1

Legal Description of 261.35 Acres of Land in Section 1 T16N R3E as shown in Record of Surveys Book 8 Page 229 Instrument No. 300618 dated 9/23/2005

A parcel of land lying in Section 1, Township 16 North, Range 3 East, Boise Meridian, Valley County, Idaho, being more particularly described as follows:

Commencing at the section corner common to Sections 1, 2, 11 and 12, T. 16 N., R. 3 E., B.M., being a brass cap monument (CP&F #162869);

Thence S. 87° 57' 17" E. on the section line between Sections 1 and 12 a distance of 195.34 feet to a point and the TRUE POINT OF BEGINNING;

Thence N. 4° 43' 29" E. a distance of 457.59 feet to an existing 5/8-inch rebar;

Thence N. 86° 49' 41" W. a distance of 182.96 feet to a 5/8-inch rebar being on the easterly right of way, said right of way being 40.00 feet from the centerline, of Farm to Market Road;

Thence N. 1° 16' 28" E. on said right of way a distance of 2173.89 feet to a point, which point bears S. 88° 06' 24" E. from the 1/4 Corner common to Sections 1 and 2, T. 16 N., R. 3 E., being a brass cap monument (CP&F #162871) a distance of 40.00 feet;

Thence S. 88° 06' 24" E. on the subdivisional line of Section 1 a distance of 2597.82 feet to a 5/8-inch rebar, being the C1/4 Corner;

Thence N. 1° 20' 40" E. on said subdivisional line a distance of 2086.45 feet to a point;

Thence N. 43° 07' 55" E. a distance of 79.40 feet to an existing 5/8-inch rebar;

Thence N. 62° 20' 11" E. a distance of 233.28 feet to an existing 5/8-inch rebar;

Thence N. 74° 35' 29" E. a distance of 431.17 feet to an existing 5/8-inch rebar;

Thence N. 81° 14' 18" E. a distance of 74.10 feet to an existing 5/8-inch rebar;

Thence N. 82° 34' 30" E. a distance of 233.72 feet to an existing 5/8-inch rebar;

Thence S. 61° 32' 02" E. a distance of 17.69 feet to an existing 5/8-inch rebar;

Thence S. 10° 38' 39" E. a distance of 321.95 feet to an existing 5/8-inch rebar;

Thence S. 16° 15' 20" E. a distance of 29.47 feet to an existing 5/8-inch rebar;

Thence S. 28° 29' 30" E. a distance of 121.62 feet to an existing 5/8-inch rebar;

Thence S. 28° 38' 29" E. a distance of 324.18 feet to an existing 5/8-inch rebar;

Thence S. 17° 04' 46" E. a distance of 73.82 feet to an existing 5/8-inch rebar;

Thence S. 2° 47' 34" W. a distance of 313.09 feet to an existing 5/8-inch rebar;

Thence S. 4° 27' 48" W. a distance of 109.71 feet to an existing 5/8-inch rebar, being the PC of a curve;



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Thence on a curve to the left, which curve has a radius of 550.00 feet, a delta angle of $78^{\circ} 39' 58''$, a length of 755.14 feet, to an existing 5/8-inch rebar being on the subdivisional line of said Section 1;

Thence S. $1^{\circ} 29' 04''$ W. on said subdivisional line a distance of 517.68 feet to an existing 5/8-inch rebar, being the C-E1/16 Corner;

Thence S. $1^{\circ} 26' 38''$ W. on the subdivisional line a distance of 1322.44 feet to an existing 5/8-inch rebar, being the SE1/16 Corner;

Thence N. $88^{\circ} 01' 53''$ W. on the subdivisional line a distance of 1318.67 feet to a 5/8-inch rebar, being the C-S1/16 Corner;

Thence S. $1^{\circ} 20' 40''$ W. on the subdivisional line a distance of 1320.73 feet to an aluminum cap monument, being the 1/4 Corner between Sections 1 and 12;

Thence N. $87^{\circ} 57' 17''$ W. on the section line between Sections 1 and 12, a distance of 2439.34 feet to the POINT OF BEGINNING;

Said described parcel of land contains 261.35 acres.

SUBJECT TO a 70.00 foot wide easement for ingress, egress and utilities, recorded under Instrument No. 187292.





RLS Professional Services, P.A.

Ringel Land Survey

LAND SURVEYING: DEVELOPMENT - CONSTRUCTION

CORPORATE OPERATIONS

PO BOX 582

CASCADE, IDAHO 83611

PHONE: (208) 382-4230

June 24, 2015

GW15014

PARCEL 2

Legal Description of 147.58 Acres of Land in Section 12 T16N R3E as shown in Record of Surveys Book 8 Page 229 Instrument No. 300618 9/23/2005

A parcel of land lying in Section 12, Township 16 North, Range 3 East, Boise Meridian, Valley County, Idaho, being more particularly described as follows:

Commencing at the section corner common to Sections 1, 2, 11 and 12, T. 16 N., R. 3 E., B.M., being a brass cap monument (CP&F #162869);

Thence S. 87° 57' 17" E. on the section line between Sections 1 and 12 a distance of 195.34 feet to a point and the TRUE POINT OF BEGINNING;

Thence S. 4° 43' 29" W. a distance of 2.38 feet to an existing 5/8-inch rebar;

Thence S. 85° 38' 43" E. a distance of 124.90 feet to an existing 5/8-inch rebar;

Thence S. 0° 07' 11" E. a distance of 251.33 feet to an existing 5/8-inch rebar;

Thence N. 88° 11' 17" W. a distance of 135.36 feet to an existing 5/8-inch rebar;

Thence S. 28° 27' 33" W. a distance of 109.71 feet to an existing 5/8-inch rebar;

Thence S. 89° 20' 15" W. a distance of 101.12 feet to an existing 5/8-inch rebar, being on the easterly right of way, said right of way being 40.00 feet from centerline, of Farm to Market Road;

Thence S. 1° 21' 30" W. on said Farm to Market right of way a distance of 2302.92 feet to a 5/8-inch rebar, which bears S. 88° 17' 28" E. from the 1/4 Corner common to Sections 11 and 12, being a monument (CP&F #163166) a distance of 40.00 feet;

Thence S. 1° 24' 27" W. on said right of way a distance of 654.45 feet to a 5/8-inch rebar;

Thence S. 88° 12' 38" E. a distance of 616.70 feet to a 5/8-inch rebar;

Thence S. 1° 25' 54" W. a distance of 819.14 feet to a 5/8-inch rebar;

Thence S. 88° 06' 34" E. a distance of 656.36 feet to a 5/8-inch rebar, being on the subdivisional line of Section 12;

Thence N. 1° 27' 19" E. on said subdivisional line a distance of 164.06 feet to a point, being the SW 1/16 Corner;

Thence N. 1° 27' 19" E. on said subdivisional line a distance of 1312.48 feet to a 5/8-inch rebar, being the C-W 1/16 Corner;

Thence N. 1° 25' 49" E. on said subdivisional line a distance of 1328.79 feet to a 5/8-inch rebar, being the NW 1/16 Corner and the centerline of Titus Lane;

Thence S. 88° 07' 21" E. on the subdivisional line and the centerline of Titus Lane a distance of 1315.62 feet to a 5/8-inch rebar, being the C-N 1/16 Corner;



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LAND SURVEYING: DEVELOPMENT - CONSTRUCTION

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PHONE: (208) 382-4230

Thence N. $1^{\circ} 30' 11''$ E. on the subdivisional line a distance of 1324.92 feet to the $1/4$ Corner common to Sections 1 and 12, being an aluminum cap monument;

Thence N. $87^{\circ} 57' 17''$ W. on the section line between Sections 1 and 12 a distance of 2439.34 feet to the POINT OF BEGINNING;

Said described parcel of land contains 147.58 acres.





RLS Professional Services, P.A.
Ringel Land Survey
LAND SURVEYING: DEVELOPMENT - CONSTRUCTION

CORPORATE OPERATIONS
PO BOX 582
CASCADE, IDAHO 83611
PHONE: (208) 382-4240
June 24, 2015
GW15014

PARCEL 3

Legal Description of 119.61 Acres of Land in Section 2 T16N R3E as Shown in Record of Surveys Book 8 Page 229 Instrument No. 300618 dated 9/23/2005

A parcel of land lying in Section 2, Township 16 North, Range 3 East, Boise Meridian, Valley County, Idaho, being more particularly described as follows:

Commencing at the section corner common to Sections 1, 2, 11 and 12, T. 16 N., R. 3 E., B.M., being a brass cap monument (CP&F #162869);

Thence N. 89° 06' 13" W. on the section line between Sections 2 and 11 a distance of 40.00 feet to a point, being on the westerly right of way of Farm to Market Road and the centerline of Wallace Lane and the TRUE POINT OF BEGINNING;

Thence N. 89° 06' 13" W. on said section line and centerline of Wallace Lane a distance of 2623.18 feet to an existing monument being the 1/4 Corner common to Sections 2 and 11 (CP&F #163144);

Thence N. 89° 07' 14" W. on said section line and centerline of Wallace Lane a distance of 1331.98 feet to a point being the W 1/16 corner;

Thence N. 1° 42' 32" E. on the subdivisional line of Section 2 a distance of 1320.85 feet to a point being the SW 1/16 corner;

Thence S. 89° 03' 53" E. on said subdivisional line a distance of 1328.21 feet to a point being the C-S 1/16 corner;

Thence S. 89° 03' 23" E. on said subdivisional line a distance of 2616.92 feet to a point being on the westerly right of way of Farm to Market Road;

Thence S. 1° 16' 28" W. on said right of way a distance of 1317.25 feet to the POINT OF BEGINNING;

Said described parcel of land contains 119.61 acres.



EXHIBIT B

TITLE EXCEPTIONS

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
3. Easements, claims of easement or encumbrances which are not shown by the public records.
4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the title including discrepancies, conflicts in boundary lines, shortage in area, or any other facts that would be disclosed by an accurate and complete land survey of the land, and that are not shown in the public records.
5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the public records.
6. Rights-of-way for ditches, tunnels and telephone and transmission lines constructed by authority of the United States, as granted to the United States under provisions of Section 58-60-1, Idaho Code.
11. An ingress and egress easement granted to Craig A. and Judy A. Peterson recorded May 6, 1992 as Instrument No. 187292.

affects Parcel 4 in Section 1.
12. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded July 29, 1992, as Instrument Number 169338, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

affects ptn Parcel 1 in Section 1.
14. Easement agreement upon the terms, conditions, and provisions contained therein:
Parties: Island Capital, LLC, an Idaho Limited Liability Company and Sulesvari Inc., an Idaho Corporation Recorded January 20, 2005
Instrument No. 291682.

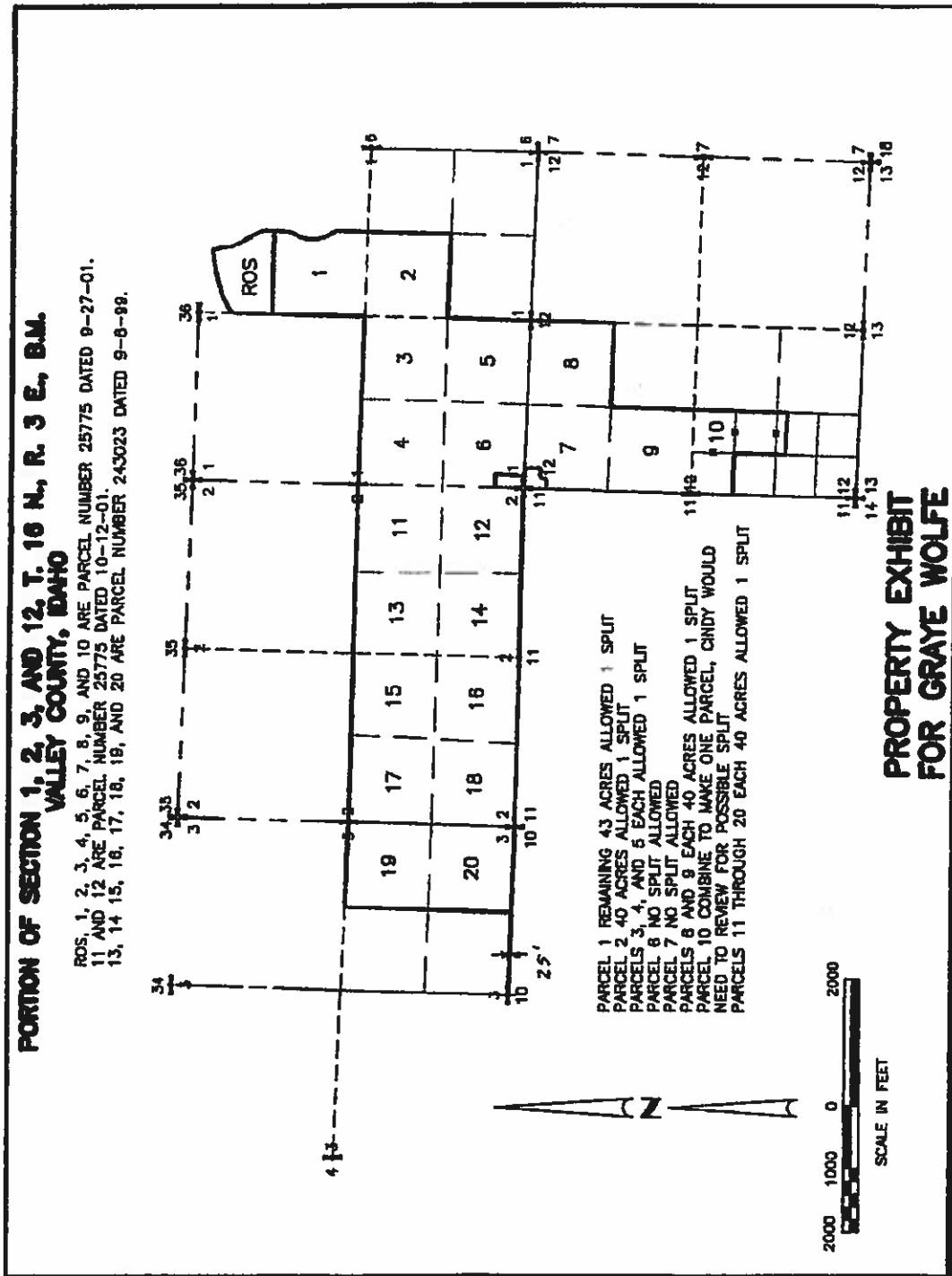
affects Parcels 13 thru 20 and the easement parcel in Sections 2 and 3.
15. Easement agreement upon the terms, conditions, and provisions contained therein:
Parties: Island Capital, LLC, an Idaho Limited Liability Company and David W. Haynes and the David W. Haynes Trust
Recorded February 7, 2005
Instrument No. 292281.

affects Parcels 13 thru 20 and the easement parcel in Sections 2 and 3.
16. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded September 23, 2005, as Instrument Number 300618, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

affects Parcels 11 thru 20 in Sections 2 and 3

17. Subject to right-of-way easements for the following county roads:
Titus Lane (affects Section 12)
Farm to Market Road (affects Sections 1, 2 and 12)
Wallace Lane (affects Sections 2 and 3)
Eld Lane (affects Sections 2 and 3)
18. Right, title and interest of the State of Idaho within the natural bed of Boulder Creek and Willow Creek below the ordinary high water line, and also excepting any artificial accretions waterward of said ordinary high water line.
19. Liens and assessments of Roseberry Irrigation District, and the rights, powers and easements of said district as by law provided.

MAP OF ACQUIRED PROPERTY



The acquired property consists of the parcels identified as: ROS, 1-9, 12, 14, and 16.

MAPS OF WATER RIGHTS

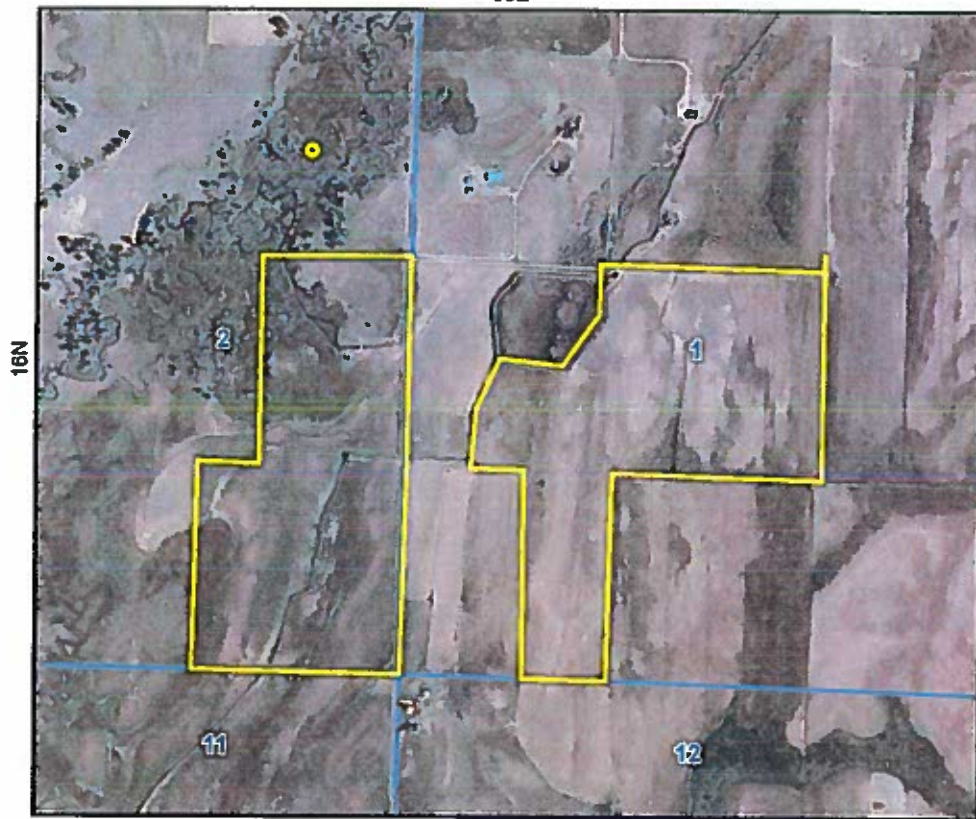
State of Idaho
Department of Water Resources

Water Right 65-2515A

IRRIGATION

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.

03E



0 0.1 0.2 0.4 Miles

-  Point of Diversion
-  Place Of Use Boundary
-  Townships
-  PLS Sections



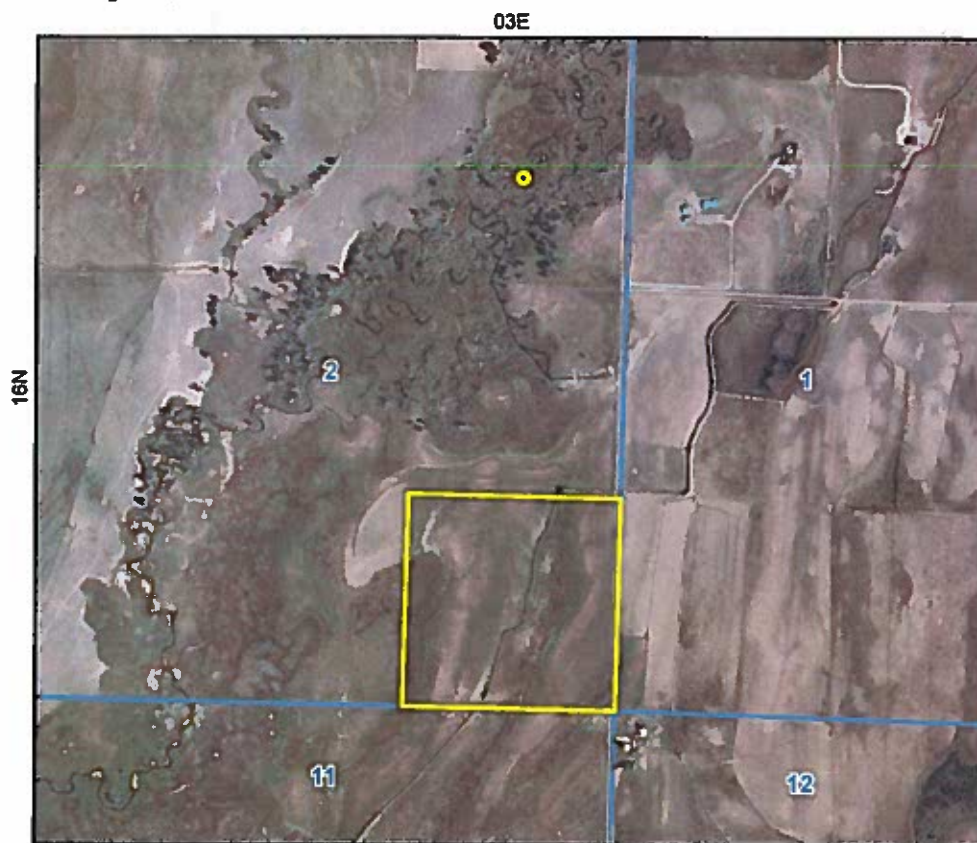
Map produced on August 26, 2015

State of Idaho
Department of Water Resources

Water Right
65-2515B

DOMESTIC

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.



0 0.1 0.2 0.4 Miles

-  Point of Diversion
-  Place Of Use Boundary
-  Townships
-  PLS Sections



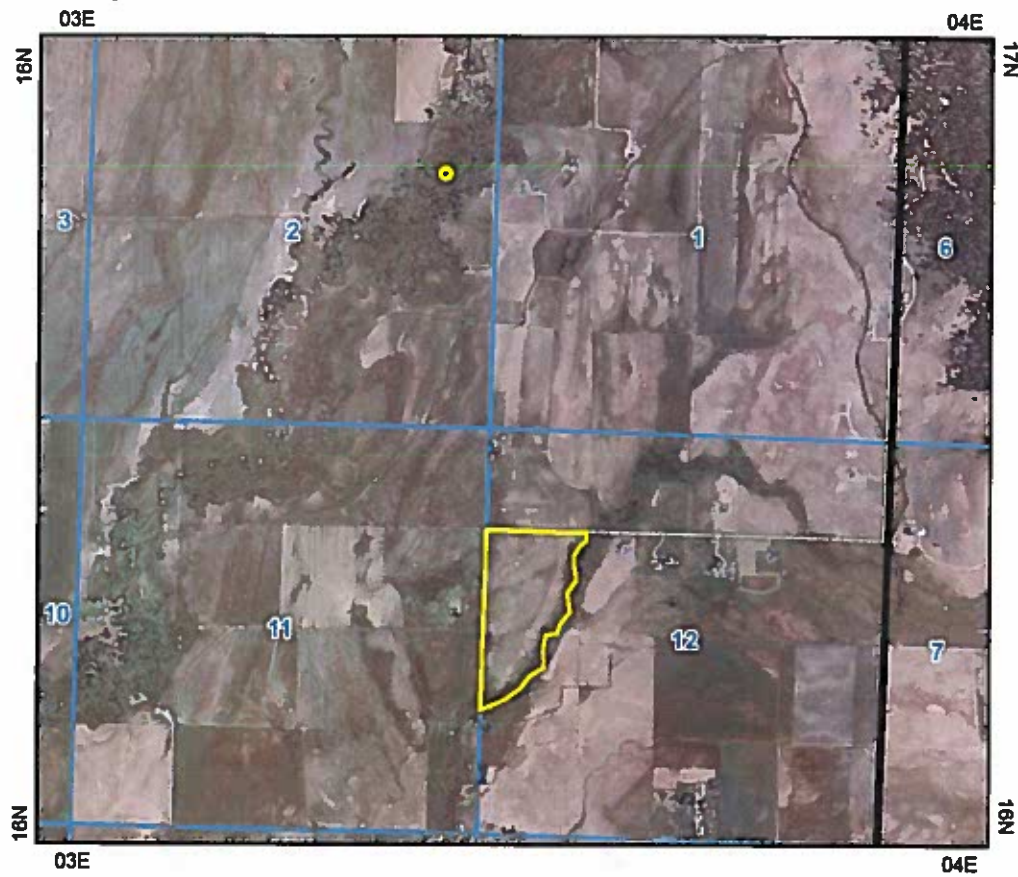
Map produced on August 26, 2015

State of Idaho
Department of Water Resources

Water Right
65-4033

IRRIGATION

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.



0 0.225 0.45 0.9 Miles

-  Point of Diversion
-  Place Of Use Boundary
-  Townships
-  PLS Sections



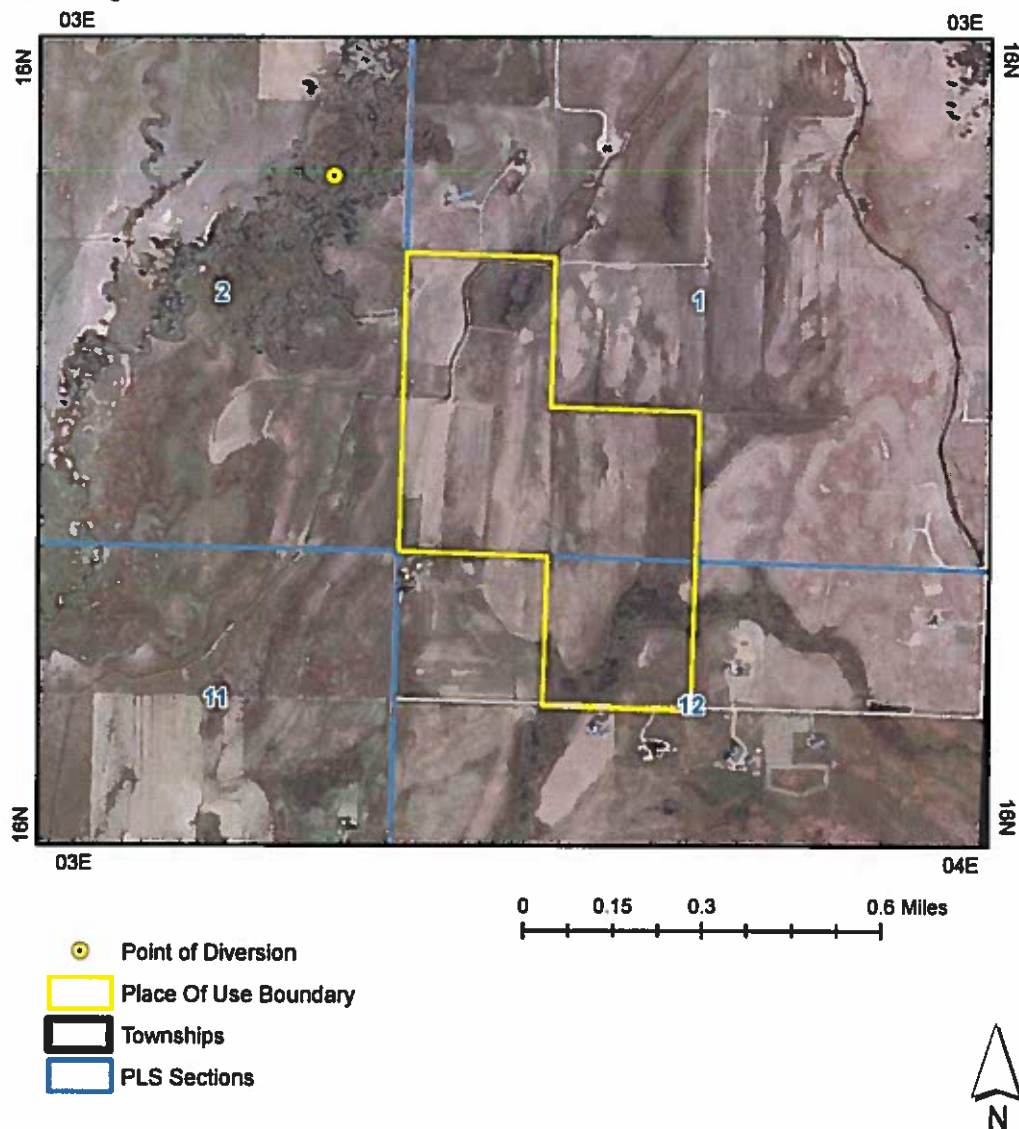
Map produced on August 28, 2015

State of Idaho
Department of Water Resources

Water Right
65-7361

IRRIGATION

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.



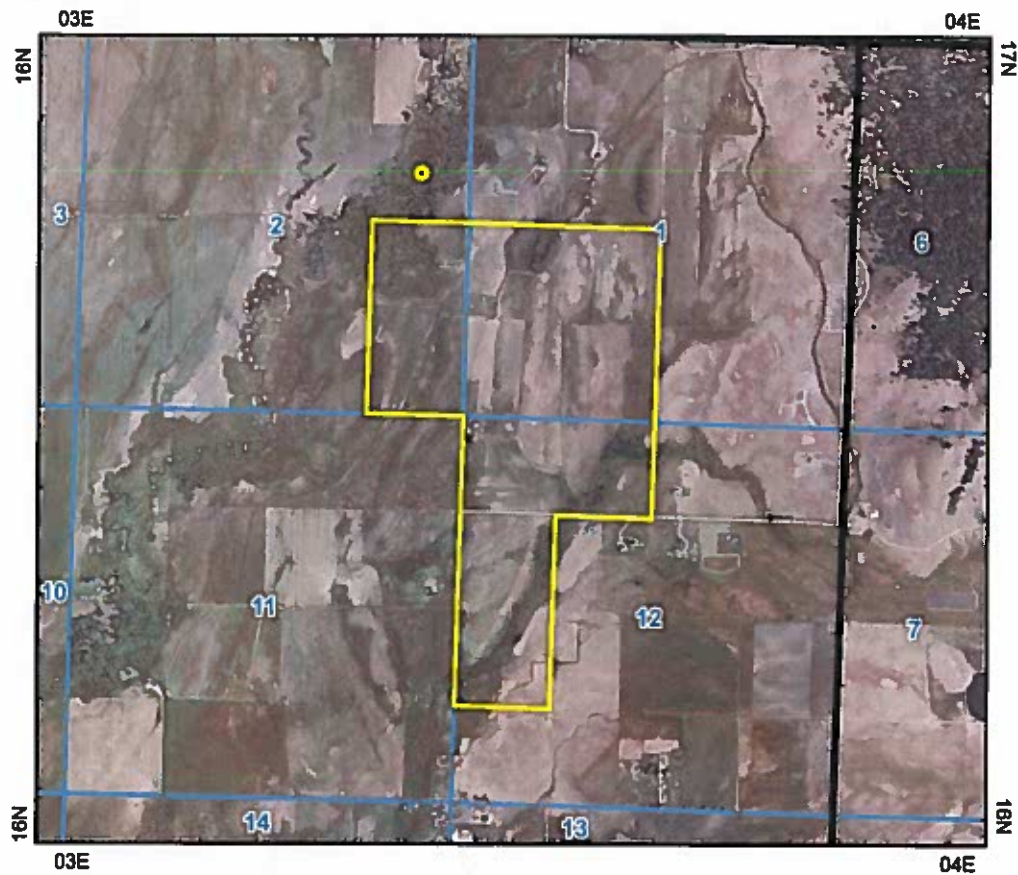
Map produced on August 26, 2015

State of Idaho
Department of Water Resources

**Water Right
65-22616**

STOCKWATER

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.



-  Point of Diversion
-  Place Of Use Boundary
-  Townships
-  PLS Sections

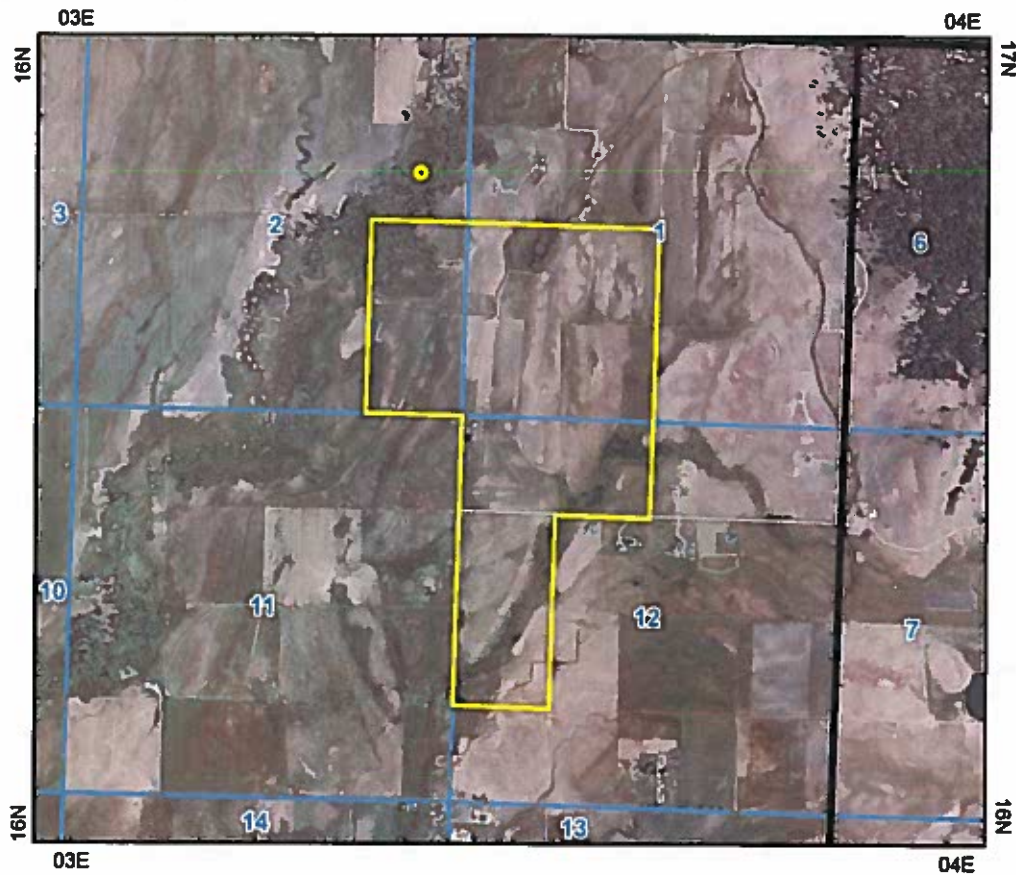
Map produced on August 26, 2015

State of Idaho
Department of Water Resources

Water Right
65-22617

STOCKWATER

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.



-  Point of Diversion
-  Place Of Use Boundary
-  Townships
-  PLS Sections

0 0.25 0.5 1 Miles



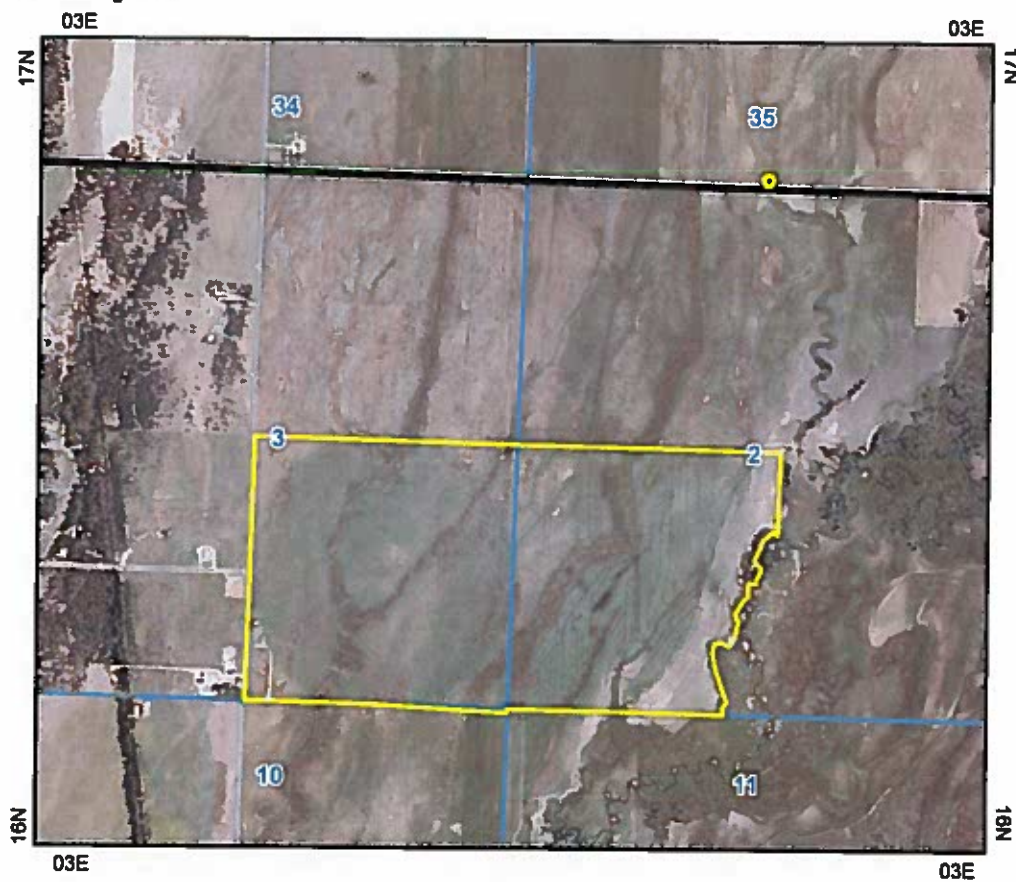
Map produced on August 26, 2015

State of Idaho
Department of Water Resources

Water Right
65-7417

IRRIGATION

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.



● Point of Diversion

Place Of Use Boundary

Townships

PLS Sections

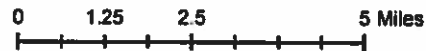
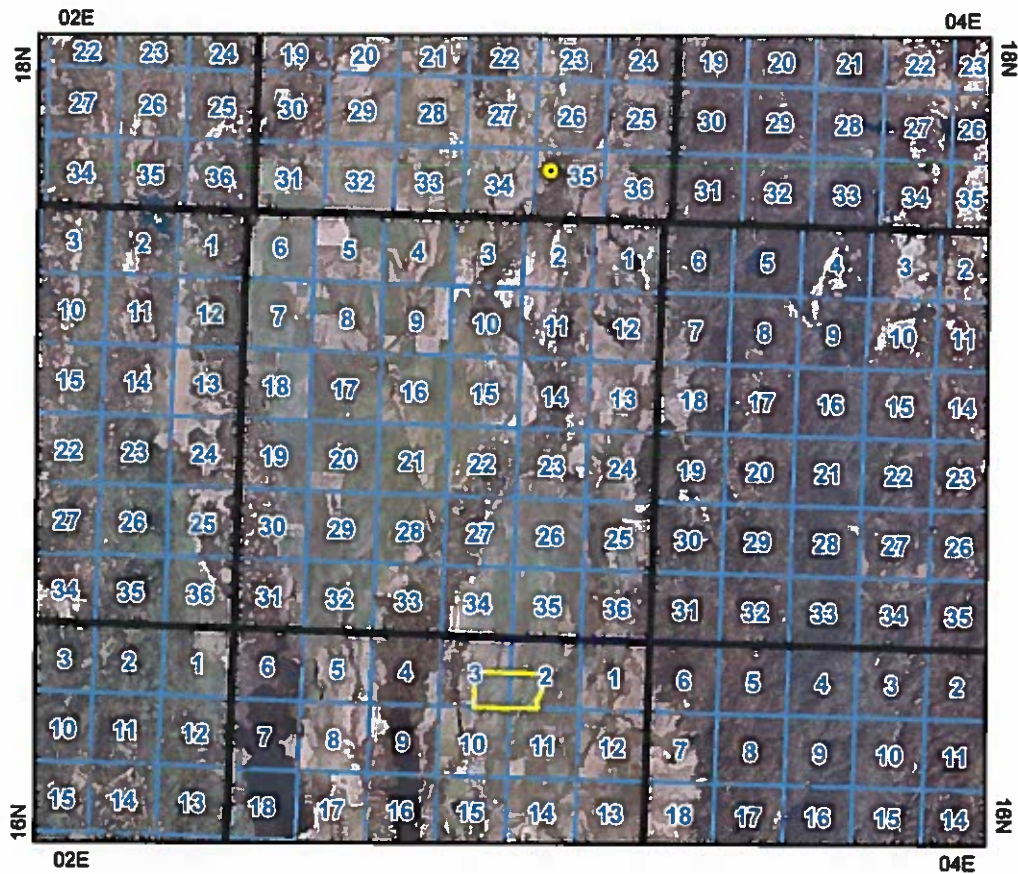
Map produced on August 26, 2015

State of Idaho
Department of Water Resources

Water Right
65-3181

IRRIGATION

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.



- Point of Diversion
- Place Of Use Boundary
- Townships
- PLS Sections



Map produced on August 26, 2015



ATTORNEYS AND COUNSELORS

Hawley Troxell Ennis & Hawley LLP
877 Main Street, Suite 1000
P.O. Box 1617
Boise, Idaho 83701-1617
208.344.6000
www.hawleytroxell.com

JUSTIN T. CRANNEY
ADMITTED TO PRACTICE LAW IN IDAHO
MAIL: JCRANNEY@HAWLEYTROXELL.COM
DIRECT DIAL: 208.388.4837
DIRECT FAX: 208.954.5934

September 3, 2015

VIA HAND DELIVERY

Idaho Department of Water Resources
2735 Airport Way
Boise, ID 83705-5082

Re: *Notice of Change in Water Rights - Island Capitol, L.L.C./ Oxarango Ranch, LLC*
Water Right Claim Nos. 65-2515A, 65-2515B, 65-4033, 65-7361, 65-22616

To Whom It May Concern:

Enclosed please find a Notice of Change in Water Right Ownership in the referenced matter.

If you have any questions, please do not hesitate to contact this office.

Sincerely

HAWLEY TROXELL ENNIS & HAWLEY LLP

Marcelle Morris
Legal Administrative Assistant to
Justin T. Cranney

JTC:mm



State of Idaho

DEPARTMENT OF WATER RESOURCES

Western Region, 2735 Airport Way, Boise, Idaho 83705-5082

PHONE: (208) 334-2190 FAX: (208) 334-2348 www.idwr.idaho.gov

C.L. "BUTCH" OTTER, Governor
DAVID R. TUTHILL, JR., Director

Thursday, December 28, 2017

ISLAND CAPITOL LLC
1409 N MAIN ST
MERIDIAN, ID 83642

Re: Notice of Change in Water Right Ownership No: 65-2515A, 65-2515B, 65-4033, 65-7361, 65-22616, 65-22617, 65-7417, and 65-3181

<i>Original Water Right Number:</i>	<i>Split into Water Right Numbers:</i>
65-2515A	65-2515A and 65-23718
65-4033	65-4033 and 65-23720
65-7361	65-7361 and 65-23721
65-22616	65-22616 and 65-23722
65-22617	65-22617 and 65-23723
65-7417	65-7417 and 65-23724
65-3181	65-3181 and 65-23725

Dear Water Right Holders:

The Department has received and processed a Change of Ownership for a portion of your original Water Rights as referenced above. This resulted in a split of water rights 65-2515A, 65-4033, 65-7361, 65-22616, 65-22617, 65-7417, and 65-3181.

When a portion of the original water right has been conveyed to another and the original right has been split, a new water right number is created to represent the portion obtained by the new owners. For your records a poof report and map depicting the place of use (POU) and the point of diversion (POD) for **65-2515A, 65-4033, 65-7361, 65-22616, 65-22617, 65-7417, and 65-3181** are enclosed. Please refer to your new water right numbers when corresponding with our office.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Your portion of these water rights has a specified point of diversion, nature of use and place of use. If you plan on changing the nature of use, place of use, or point of diversion under these rights, including adding a new point of diversion, then an Application for Transfer on your portion of these rights is required. It is possible you may need a transfer for your point of diversion. Please contact this office for further information on the Application for Transfer

form or you can find the forms at www.idwr.idaho.gov. If you do not plan on changing any items on your water rights, then no further action is required at this time.

If you have any questions concerning the enclosed information or this letter, please feel free to contact this office at (208) 334-2190.

Sincerely,



Brenda Serrano
Technical Records Specialist I
Western Regional Office



State of Idaho

DEPARTMENT OF WATER RESOURCES

Western Region, 2735 Airport Way, Boise, Idaho 83705-5082

PHONE: (208) 334-2190 FAX: (208) 334-2348 www.idwr.idaho.gov

C.L. "BUTCH" OTTER, Governor
DAVID R. TUTHILL, JR., Director

Thursday, December 28, 2017

OXARANGO RANCH LLC
PO BOX 55
EMMETT, ID 83617

Re: Notice of Change in Water Right Ownership No: 65-2515A, 65-2515B, 65-4033, 65-7361, 65-22616, 65-22617, 65-7417, and 65-3181

<i>Original Water Right Number:</i>	<i>Split into Water Right Numbers:</i>
65-2515A	65-2515A and 65-23718
65-4033	65-4033 and 65-23720
65-7361	65-7361 and 65-23721
65-22616	65-22616 and 65-23722
65-22617	65-22617 and 65-23723
65-7417	65-7417 and 65-23724
65-3181	65-3181 and 65-23725

Dear Water Right Holders:

We have received and processed a Change of Ownership for a portion of the original Water Right as referenced above. This required a split of the original water right.

When a portion of the original water right has been conveyed to another, a new water right number is created to represent the portion obtained by the new owners. For your records poof reports and map depicting the place of use (POU) and the point of diversion (POD) for 65-2515B, 65-23718, 65-23720, 65-23721, 65-23722, 65-23723, 65-23724, and 65-23725 are enclosed. Please refer to your new water right numbers when corresponding with our office.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Your portion of these water rights has a specified point of diversion, nature of use and place of use. If you plan on changing the nature of use, place of use, or point of diversion under these rights, including adding a new point of diversion, then an Application for Transfer on your portion of these rights is required. It is possible you may need a transfer for your point of diversion. Please contact this office for further information on the Application for Transfer form or you can find the forms at www.idwr.idaho.gov. If you do not plan on changing any items on your water rights, then no further action is required at this time.

Thank you for your patience, as we have had several water right changes to process. If you have any questions concerning the enclosed information or this letter, please feel free to contact this office at (208) 334-2190.

Sincerely,

A handwritten signature in blue ink, appearing to read 'B. Serrano', with a stylized, cursive flourish at the end.

Brenda Serrano
Technical Records Specialist I
Western Regional Office