

APR 01 2016

DEPT OF WATER RESOURCES
SOUTHERN REGION

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
4480 45-14060	Yes ☒	Yes ☐	45-14061	Yes ☐	Yes ☐
4478 45-2578	Yes ☒	Yes ☐	45-14091	Yes ☐	Yes ☐
4479 45-2597	Yes ☒	Yes ☐		Yes ☐	Yes ☐
45-14101	Yes ☐	Yes ☐		Yes ☐	Yes ☐
45-13788	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: PKD Properties, L.C. and T.L.D. Properties, LLC
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): South Ridge Land, LLC
New owner(s) as listed on the conveyance document
- 1404 East 500 North
Mailing address
- Jackson,
City
- Name connector ☐ and ☐ or ☐ and/or
- ID 83350
State ZIP
- Telephone _____ Email _____
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: _____
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
- ☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- ☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- ☒ Filing fee (see instructions for further explanation):
- o \$25 per *undivided* water right.
 - o \$100 per *split* water right.
 - o No fee is required for pending adjudication claims.
- ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
- ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.
- SUPPORT DATA**
IN FILE # 45-2578

8. Signature: SOUTH RIDGE LAND, LLC

Signature of new owner/claimant

Title, if applicable

Date _____

Signature:

By: Kenneth H. Dunn

Member

June 1, 2015

Signature of new owner/claimant

Title, if applicable

Date _____

Paul H. Duncan,

For IDWR Office Use Only:

Received by _____ Date _____

Receipt No.

Receipt Amt.

Active in the Water Supply Bank? Yes ☐ No ☐

If yes, forward to the State Office for processing

W-9 received? Yes ☐ No ☐

Name on W-9

Approved by

Processed by

Date _____

ELECTRONICALLY RECORDED
STAMPED FIRST PAGE NOW
INCORPORATED AS PART OF
THE ORIGINAL DOCUMENT.

CASSIA COUNTY
RECORDED FOR:
TITLEONE - BURLEY
04:16:51 PM 03-29-2016
2016-001254
NO. PAGES: 12 FEE: \$43.00
JOSEPH W. LARSEN
COUNTY CLERK
DEPUTY: CVELASQUEZ
Electronically Recorded by Simplifile

This Correction Quitclaim Deed is executed and recorded to correct the certain water right numbers contained in that certain Quitclaim Deed dated July 9, 2015 and recorded July 14, 2015 as Instrument No. 2015-003123, records of Cassia Co., ID.

CORRECTION QUITCLAIM DEED

For Value Received

PKD Properties, L.C., an Idaho limited liability company, and T.L.D. Properties, LLC, an Idaho limited liability company

Hereinafter called the grantor, hereby remises, releases, and forever Quitclaims unto

South Ridge Land, LLC, an Idaho Limited Liability Company
ADDRESS: 1404 East 500 North
Jackson, ID 83350

Hereinafter called the Grantee, the following described water rights administered by the State of Idaho, Department of Water Resources, in Cassia County, Idaho which are appurtenant to the real property described on attached Exhibit "A" to-wit:

45-2578 45-14060 45-2597

TO HAVE AND TO HOLD the said premises unto said Grantee, and the Grantee's heirs and assigns forever.

Dated: March 29, 2016

PKD PROPERTIES, L.C.

By: Paul H. Duncan
Paul H. Duncan, Member

By: Kathy F. Duncan
Kathy F. Duncan, Member

T.L.D. PROPERTIES, L.L.C.

By: Taylor Duncan
Taylor Duncan, Member

CONSENT TO CORRECTION

SOUTH RIDGE LAND, LLC

By: Paul H. Duncan
Paul H. Duncan, Member

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By: Paul H. Duncan
Paul H. Duncan, Member

By: Kathy F. Duncan
Kathy F. Duncan, Member

T.L.D. PROPERTIES, L.L.C.

By: Taylor Duncan
Taylor Duncan, Member

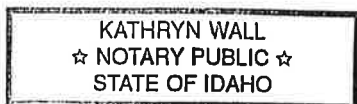
CONSENT TO CORRECTION

SOUTH RIDGE LAND, LLC

By: Paul H. Duncan
Paul H. Duncan, Member

STATE OF IDAHO)
)ss.
COUNTY OF Cassia)

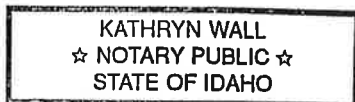
On this 29th day of March, 2016, before me, the undersigned, a Notary Public, personally appeared **Paul H. Duncan and Kathy F. Duncan**, known or identified to me to be the members of **PKD Properties, L.C.**, the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.



Kathryn Wall
Notary Public
Residing at: Jackson
My Commission Expires: 4/2/2020

STATE OF IDAHO)
)ss.
COUNTY OF Cassia)

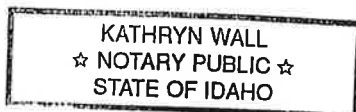
On this 29th day of March, 2016, before me, the undersigned, a Notary Public, personally appeared **Taylor Duncan**, known or identified to me to be the member of **T. L. D. Properties, L.L. C.**, the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.



Kathryn Wall
Notary Public
Residing at: Jackson
My Commission Expires: 4/2/2020

STATE OF IDAHO)
)ss.
COUNTY OF Cassia)

On this 29th day of March, 2016, before me, the undersigned, a Notary Public, personally appeared **Paul H. Duncan**, known or identified to me to be the member of **South Ridge Land, LLC**, the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.



Kathryn Wall
Notary Public
Residing at: Jackson
My Commission Expires: 4/2/2020

EXHIBIT A-1

Part of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 13 in Township 12 South, Range 20 East of the Boise Meridian, Cassia County, State of Idaho.

Beginning at the Northeast Corner of Section 13 in T.12 S., R.20 E., B.M. said corner marked by a $\frac{5}{8}$ " rebar with a 3" aluminum cap on top which shall be the Point of Beginning;

THENCE South 00 degrees 13 minutes 25 seconds West along the east line of Section 13 for a distance of 784.08 feet;

THENCE North 89 degrees 46 minutes 35 seconds West for a distance of 23.71 feet to a $\frac{1}{2}$ " rebar;

THENCE along a non-tangent curve to the left for a distance of 1099.95 feet to a $\frac{1}{2}$ " rebar, said curve having a radius of 1395.00 feet, a delta angle of 45 degrees 10 minutes 37 seconds, and a long chord bearing of North 44 degrees 57 minutes 19 seconds West for a distance of 1071.68 feet;

THENCE North 00 degrees 03 minutes 00 seconds East for a distance of 26.28 feet to the north line of Section 13;

THENCE South 89 degrees 57 minutes 00 seconds East along said line for a distance of 783.95 feet to the Point of Beginning.

EXHIBIT A-2

Part of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ and Part of the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 13 in Township 12 South, Range 20 East of the Boise Meridian, Cassia County, State of Idaho.

Beginning at the East $\frac{1}{4}$ Corner of Section 13 in T.12 S., R.20 E., B.M. said corner marked by a $\frac{5}{8}$ " rebar which shall be the Point of Beginning;

THENCE South 00 degrees 13 minutes 10 seconds West along the east line of Section 13 for a distance of 846.49 feet;

THENCE North 89 degrees 46 minutes 50 seconds West for a distance of 20.30 feet to a $\frac{1}{2}$ " rebar;

THENCE along a non-tangent curve to the left for a distance of 1266.56 feet to a $\frac{1}{2}$ " rebar, said curve having a radius of 1370.00 feet, a delta angle of 52 degrees 58 minutes 08 seconds, and a long chord bearing of North 44 degrees 52 minutes 18 seconds West for a distance of 1221.93 feet;

THENCE North 00 degrees 01 minutes 42 seconds East for a distance of 50.79 feet to a $\frac{1}{2}$ " rebar;

THENCE along a non-tangent curve to the left for a distance of 1342.37 feet to a $\frac{1}{2}$ " rebar, said curve having a radius of 1318.00 feet, a delta angle of 58 degrees 21 minutes 22 seconds, and a long chord bearing of North 42 degrees 11 minutes 48 seconds East for a distance of 1285.11 feet;

THENCE South 89 degrees 46 minutes 35 seconds East for a distance of 26.42 feet to the east line of Section 13;

THENCE South 00 degrees 13 minutes 25 seconds West along said line for a distance of 1022.32 feet to the Point of Beginning.

EXHIBIT A-3

Part of the SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 13 in Township 12 South, Range 20 East of the Boise Meridian, Cassia County, State of Idaho.

Beginning at the Southeast Corner of Section 13 in T.12 S., R.20 E., B.M. said corner marked by a U.S. B.L.M. iron pipe with brass cap which shall be the Point of Beginning;

THENCE South 89 degrees 59 minutes 09 seconds West along the south line of Section 13 for a distance of 979.20 feet;

THENCE North 00 degrees 00 minutes 53 seconds West for a distance of 46.64 feet to a $\frac{1}{2}$ " rebar;

THENCE North 00 degrees 00 minutes 53 seconds West for a distance of 42.80 feet to a $\frac{1}{2}$ " rebar;

THENCE along a non-tangent curve to the left for a distance of 363.14 feet to a $\frac{1}{2}$ " rebar, said curve having a radius of 1310.00 feet, a delta angle of 15 degrees 52 minutes 57 seconds, and a long chord bearing of North 67 degrees 16 minutes 12 seconds East for a distance of 361.97 feet;

THENCE North 60 degrees 59 minutes 59 seconds East for a distance of 311.82 feet to a $\frac{1}{2}$ " rebar;

THENCE North 41 degrees 13 minutes 09 seconds East for a distance of 235.71 feet to a $\frac{1}{2}$ " rebar;

THENCE North 31 degrees 09 minutes 11 seconds East for a distance of 385.99 feet to a $\frac{1}{2}$ " rebar;

THENCE South 89 degrees 46 minutes 50 seconds East for a distance of 21.03 feet to the east line of Section 13;

THENCE South 00 degrees 13 minutes 10 seconds West along said line for a distance of 887.79 feet to the Point of Beginning.

Excepting and reserving an easement for buried mainline on the property described on Exhibit A-3(1).

EXHIBIT A-4

Part of the SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 18 in Township 12 South, Range 21 East of the Boise Meridian, Cassia County, State of Idaho.

Beginning at the West $\frac{1}{4}$ Corner of Section 18 in T.12 S., R.21 E., B.M. said corner marked by a $\frac{3}{8}$ " rebar which shall be the Point of Beginning;

THENCE North 00 degrees 13 minutes 25 seconds East along the west line of Section 18 for a distance of 900.39 feet;

THENCE South 89 degrees 46 minutes 35 seconds East for a distance of 44.02 feet to a $\frac{1}{2}$ " rebar;

THENCE South 29 degrees 56 minutes 38 seconds East for a distance of 467.74 feet to a $\frac{1}{2}$ " rebar;

THENCE South 48 degrees 23 minutes 51 seconds East for a distance of 372.40 feet to a $\frac{1}{2}$ " rebar;

THENCE South 64 degrees 42 minutes 35 seconds East for a distance of 410.40 feet to a $\frac{1}{2}$ " rebar;

THENCE South 80 degrees 04 minutes 49 seconds East for a distance of 151.14 feet to a $\frac{1}{2}$ " rebar;

THENCE South 00 degrees 04 minutes 26 seconds West for a distance of 47.68 feet the south line of the N $\frac{1}{2}$ of Section 18;

THENCE North 89 degrees 55 minutes 34 seconds West along said line for a distance of 1079.36 feet to the Point of Beginning.

Excepting and reserving an easement for buried mainline on the property described on Exhibit A-4(1).

EXHIBIT A-5

Part of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ and Part of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 18 in Township 12 South, Range 21 East of the Boise Meridian, Cassia County, State of Idaho.

Beginning at the West $\frac{1}{4}$ Corner of Section 18 in T.12 S., R.21 E., B.M. said corner marked by a $\frac{3}{8}$ " rebar; Thence South 89 degrees 55 minutes 34 seconds East along the south line of the N $\frac{1}{2}$ of Section 18 for a distance of 1079.36 feet to the Point of Beginning;

THENCE North 00 degrees 04 minutes 26 seconds East for a distance of 47.68 feet to a $\frac{1}{2}$ " rebar;

THENCE along a non-tangent curve to the left for a distance of 1838.73 feet to a $\frac{1}{2}$ " rebar, said curve having a radius of 1291.00 feet, a delta angle of 81 degrees 36 minutes 15 seconds, and a long chord bearing of North 61 degrees 47 minutes 04 seconds East for a distance of 1687.21 feet;

THENCE North 58 degrees 51 minutes 22 seconds East for a distance of 114.70 feet to a $\frac{1}{2}$ " rebar;

THENCE South 52 degrees 49 minutes 48 seconds East for a distance of 108.84 feet to a $\frac{1}{2}$ " rebar;

THENCE along a non-tangent curve to the left for a distance of 1298.63 feet to a $\frac{1}{2}$ " rebar, said curve having a radius of 1276.00 feet, a delta angle of 58 degrees 18 minutes 42 seconds, and a long chord bearing of South 50 degrees 02 minutes 58 seconds East for a distance of 1243.31 feet;

THENCE South 42 degrees 40 minutes 01 seconds East for a distance of 59.87 feet to the south line of the N $\frac{1}{2}$ of Section 18;

THENCE North 89 degrees 55 minutes 34 seconds West along said line for a distance of 2665.39 feet to the Point of Beginning.

EXHIBIT A-6

Part of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 18 in Township 12 South, Range 21 East of the Boise Meridian, Cassia County, State of Idaho.

Beginning at the East $\frac{1}{4}$ Corner of Section 18 in T.12 S., R.21 E., B.M. said corner marked by a $\frac{5}{8}$ " rebar with a 3" aluminum cap on top which shall be the Point of Beginning;

THENCE North 89 degrees 55 minutes 34 seconds West along the south line of the N $\frac{1}{4}$ of Section 18 for a distance of 1175.59 feet;

THENCE North 89 degrees 03 minutes 11 seconds East for a distance of 352.86 feet to a $\frac{1}{2}$ " rebar;

THENCE along a non-tangent curve to the left for a distance of 1157.51 feet to a $\frac{1}{2}$ " rebar, said curve having a radius of 1386.36 feet, a delta angle of 47 degrees 50 minutes 16 seconds, and a long chord bearing of North 44 degrees 49 minutes 47 seconds East for a distance of 1124.19 feet;

THENCE North 89 degrees 54 minutes 57 seconds East for a distance of 32.11 feet to the east line of Section 18;

THENCE South 00 degrees 08 minutes 02 seconds West along said line for a distance of 804.68 feet to the Point of Beginning.

EXHIBIT A-7

Part of the S½ of Section 18 in Township 12 South, Range 21 East of the Boise Meridian, Cassia County, State of Idaho.

Beginning at the West ¼ Corner of Section 18 in T.12 S., R.21 E., B.M. said corner marked by a ½" rebar which shall be the Point of Beginning;

THENCE South 89 degrees 55 minutes 34 seconds East along the north line of the S½ of Section 18 for a distance of 3744.75 feet;

THENCE South 42 degrees 40 minutes 01 seconds East for a distance of 8.31 feet to a ½" rebar

THENCE North 89 degrees 03 minutes 11 seconds East for a distance of 342.52 feet to the north line of the S½ of Section 18;

THENCE South 89 degrees 55 minutes 34 seconds East along said line for a distance of 1175.59 feet to a ½" rebar with a 3" aluminum cap on top at the East ¼ Corner of Section 18;

THENCE South 00 degrees 08 minutes 02 seconds West along the east line of Section 18 for a distance of 2635.25 feet to a ½" rebar with a 3" aluminum cap on top at the Southeast Corner of Section 18;

THENCE North 89 degrees 54 minutes 10 seconds West along the south line of Section 18 for a distance of 2658.58 feet ½" rebar at the South ¼ Corner of Section 18;

THENCE North 89 degrees 55 minutes 51 seconds West along the south line of Section 18 for a distance of 2613.79 feet to a U.S. B.L.M. iron pipe with brass cap at the Southwest Corner of Section 18;

THENCE North 00 degrees 13 minutes 10 seconds East along the west line of Section 18 for a distance of 2634.41 feet to the Point of Beginning.

Excepting and reserving an easement for a buried mainline on the property described on Exhibit A-7(1).

EXHIBIT A-8

Part of the SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 17 in Township 12 South, Range 21 East of the Boise Meridian, Cassia County, State of Idaho.

Beginning at the West $\frac{1}{4}$ Corner of Section 17 in T.12 S., R.21 E., B.M. said corner marked by a $\frac{1}{2}$ " rebar with a 3" aluminum cap on top which shall be the Point of Beginning;

THENCE North 00 degrees 08 minutes 02 seconds East along the west line of Section 17 for a distance of 804.68 feet;

THENCE North 89 degrees 54 minutes 58 seconds East for a distance of 18.97 feet to a $\frac{1}{2}$ " rebar;

THENCE along a non-tangent curve to the left for a distance of 1136.65 feet to a $\frac{1}{2}$ " rebar on the south line of the SW $\frac{1}{4}$ NW $\frac{1}{4}$, said curve having a radius of 1418.85 feet, a delta angle of 45 degrees 54 minutes 00 seconds, and a long chord bearing of South 43 degrees 13 minutes 19 seconds East for a distance of 1106.50 feet;

THENCE North 89 degrees 52 minutes 53 seconds West along the south line of the SW $\frac{1}{4}$ NW $\frac{1}{4}$ for a distance of 778.61 feet to the Point of Beginning.

Excepting and reserving an easement for a buried mainline on the property described on Exhibit A-8(1).

EXHIBIT A-9

Part of the SW $\frac{1}{4}$ of Section 17 in Township 12 South, Range 21 East of the Boise Meridian, Cassia County, State of Idaho.

Beginning at the West $\frac{1}{4}$ Corner of Section 17 in T.12 S., R.21 E., B.M. said corner marked by a $\frac{5}{8}$ " rebar with a 3" aluminum cap on top which shall be the Point of Beginning;

THENCE South 89 degrees 52 minutes 53 seconds East along the north line of the SW $\frac{1}{4}$ for a distance of 1907.15 feet to a $\frac{1}{2}$ " rebar;

THENCE South 44 degrees 02 minutes 42 seconds East for a distance of 1081.08 feet to a $\frac{1}{2}$ " rebar on the east line of the SW $\frac{1}{4}$;

THENCE South 00 degrees 07 minutes 50 seconds West along said line for a distance of 1859.46 feet to a $\frac{5}{8}$ " rebar with a 3" aluminum cap on top at the South $\frac{1}{4}$ Corner of Section 17;

THENCE North 89 degrees 53 minutes 14 seconds West along the south line of Section 17 for a distance of 2660.67 feet to a $\frac{5}{8}$ " rebar with a 3" aluminum cap on top at the Southwest Corner of Section 17;

THENCE North 00 degrees 08 minutes 02 seconds East along the west line of Section 17 for a distance of 2635.25 feet to the Point of Beginning.

Excepting and reserving an easement for a buried mainline on the property described on Exhibit A-9(1).

EXHIBIT A-10

Part of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 17 in Township 12 South, Range 21 East of the Boise Meridian, Cassia County, State of Idaho.

Beginning at the South $\frac{1}{4}$ Corner of Section 17 in T.12 S., R.21 E., B.M. said corner marked by a $\frac{5}{8}$ " rebar with a 3" aluminum cap on top which shall be the Point of Beginning;

THENCE North 00 degrees 07 minutes 50 seconds East along the west line of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ for a distance of 830.48 feet to a $\frac{1}{2}$ " rebar;

THENCE along a non-tangent curve to the left for a distance of 1154.00 feet to a $\frac{1}{2}$ " rebar, said curve having a radius of 1401.62 feet, a delta angle of 47 degrees 10 minutes 24 seconds, and a long chord bearing of South 44 degrees 15 minutes 57 seconds East for a distance of 1121.68 feet;

THENCE South 00 degrees 06 minutes 52 seconds West for a distance of 28.80 feet to the south line of Section 17;

THENCE North 89 degrees 53 minutes 08 seconds West along said line for a distance of 784.75 feet to the Point of Beginning.

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CASSIA COUNTY
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Hereinafter called the Grantee, the following described water rights administered by the State of Idaho, Department of Water Resources:

45-13628

45-7086D

45-13627

TO HAVE AND TO HOLD the said premises unto said Grantee, and the Grantee's heirs and assigns forever.

Dated: March 29, 2016

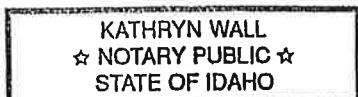
SOUTH RIDGE LAND, LLC

By: Paul H. Duncan
Paul H. Duncan, Member

STATE OF IDAHO)

COUNTY OF Cassia)ss.
)

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Residing at: Jackson
My Commission Expires: 4/2/2020

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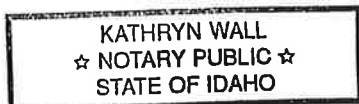
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Kathryn Wall
Notary Public
Residing at: Jackson
My Commission Expires: 4/2/2020

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CASSIA COUNTY
RECORDED FOR:
TITLEONE - BURLEY
04:17:02 PM 03-29-2016
2016-001255
NO. PAGES: 2 FEE: \$13.00
JOSEPH W. LARSEN
COUNTY CLERK
DEPUTY: CVELASQUEZ
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45-14101

45-13788

45-14091

45-14061

TO HAVE AND TO HOLD the said premises, with their appurtenances unto said Grantee, and the grantee's heirs and assigns forever.

Dated: March 29, 2016

PKD PROPERTIES, L.C.

By: Paul H. Duncan
Paul H. Duncan, Member

By: Kathy F. Duncan
Kathy F. Duncan, Member

T.L.D. PROPERTIES, L.L.C.

By: Taylor Duncan
Taylor Duncan, Member

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ADDRESS: 1404 East 500 North
Jackson, ID 83350

Hereinafter called the Grantee, the following described water rights administered by the State of Idaho, Department of Water Resources:

45-14101

45-13788

45-14091

45-14061

TO HAVE AND TO HOLD the said premises, with their appurtenances unto said Grantee, and the grantee's heirs and assigns forever.

Dated: March 29, 2016

PKD PROPERTIES, L.C.

By: Paul H. Duncan
Paul H. Duncan, Member

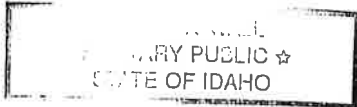
By: Kathy F. Duncan
Kathy F. Duncan, Member

T.L.D. PROPERTIES, L.L.C.

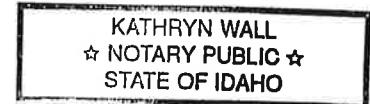
By: Taylor Duncan
Taylor Duncan, Member

STATE OF IDAHO)
)ss.
COUNTY OF Cassia)

On this 29th day of March, 2016, before me, the undersigned, a Notary Public, personally appeared **Paul H. Duncan and Kathy F. Duncan**, known or identified to me to be the members of **PKD Properties, L.C.**, the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

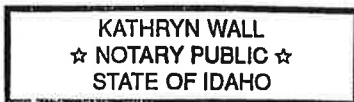


Kathryn Wall
Notary Public
Residing at: Jackson
My Commission Expires: 4/2/2020



STATE OF IDAHO)
)ss.
COUNTY OF Cassia)

On this 29th day of March, 2016, before me, the undersigned, a Notary Public, personally appeared **Taylor Duncan**, known or identified to me to be the member of **T. L. D. Properties, L.L. C.**, the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.



Kathryn Wall
Notary Public
Residing at: Jackson
My Commission Expires: 4/2/2020



State of Idaho

DEPARTMENT OF WATER RESOURCES

Southern Region • 650 Addison Ave W, Suite 500 • Twin Falls, Idaho 83301-5858

Phone: (208) 736-3033 • Fax: (208) 736-3037 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

May 27, 2016

SOUTH RIDGE LAND LLC
1404 E 500 N
JACKSON ID 83350

Re: Change of Ownership of Water Rights 45-13788, 45-14061, 45-14091 & 45-14101
Change of Ownership/Split of Water Right 45-2578, 45-2597, 45-14060
Split into 45-2578 (PKD & TLD Properties and 45-14478 (South Ridge Land)
45-2597 (PKD & TLD Properties and 45-14479 (South Ridge Land)
45-14060 (PKD & TLD Properties and 45-14480 (South Ridge Land)

Dear Water Right Holder(s):

The Department acknowledges receipt of correspondence splitting ownership of the above referenced water rights. The Department has modified its records to reflect the change in ownership and has enclosed a computer-generated report for your records.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Also, please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Trish Fawcett
Technical Records Specialist

Enclosure

Cc: PKD Properties LC & TLD Properties LLC
TitleOne



RECEIVED
APR 01 2016
DEPT OF WATER RESOURCES
SOUTHERN REGION

March 30, 2016

Trish Fawcett
ID Dept. of Water Resources
650 Addison Ave. West, Ste. 500
Twin Falls, ID 83301

RE: Transfer between PKD Properties, L.C. and T.L.D. Properties, LLC and
South Ridge Land, LLC

Dear Trish:

Enclosed with this letter please find the following documents:

1. A copy of the Correction Quitclaim Deed from South Ridge Land, LLC to PKD Properties, L.C. and T.L.D. Properties, LLC recorded March 29, 2016 as Instrument No. 2016-001253, records of Cassia Co., ID.
2. A copy of the Correction Quitclaim Deed from PKD Properties, L.C. and T.L.D. Properties, LLC to South Ridge Land, LLC recorded March 29, 2016 as Instrument No. 2016-001254, records of Cassia Co., ID.
3. A copy of the Quitclaim Deed from PKD Properties, L.C. and T.L.D. Properties, LLC to South Ridge Land, LLC recorded March 29, 2016 as Instrument No. 2016-001255, records of Cassia Co., ID.
4. The revised Notice of Change in Water Right Ownership executed by Paul H. Duncan for South Ridge Land, LLC.

I have previously sent you draft copies of these documents to get your approval. Would you please make the necessary changes in the water rights listed in the Notice of Change in Water Right Ownership and the Quitclaim Deed enclosed.

Should you have any questions concerning the documents, or if I can be of further assistance, please do not hesitate to contact me.

Very truly yours,
TITLEONE

Larry Roberts
Senior Vice President

LR/nrg
Enc.
Hand Deliver