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DEC 26 2017

DEPT OF WATER RESOURCES
SOUTHERN REGION

December 20, 2017

To Whom It May Concern,

Please use this letter as a request to release our security interests in the water rights for Bilbao Ranch. The request for this release is due to the loan paying off and we no longer holding an interest in the collateral associated with the loan. Should you have any other questions, please feel free to reach me at the contact information listed below.

Thank you,



James Garrett Turner
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Louisville, KY 40220
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Alex & Mary Bilbao

✓ data-entry done. DM
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