



State of Idaho

DEPARTMENT OF WATER RESOURCES

900 N Skyline Dr., Ste A, Idaho Falls, Idaho 83402-1718

Phone: (208) 525-7161 FAX: (208) 525-7177 www.idwr.idaho.gov

October 12, 2018

C.L. "BUTCH" OTTER
Governor

AXA Equitable Life Insurance Co
c/o AXA Equitable AgriFinance LLC
4333 Edgewood Rd NE
Cedar Rapids IA 52499

GARY SPACKMAN
Director

RE: Security Interest Water Right No. 35-12912, 35-2391, 35-7789, 35-14040, 35-14305, 35-7632A, 35-14442, 35-1443

Dear Sir/Madam:

The Department of Water Resources acknowledges receipt of your Notice of Change in Water Right Ownership.

Our review of your notice indicates that additional information is required before we can process the change. The information required is indicated below:

**** **Evidence of Security Interest:** According to the notes on the file the department contacted you on April 24, 2018 and talked to a Terry McLaine about issues with this security interest. The department has not received any further information. In order for the department to complete your application additional information is required. It appears 3 of the water rights above are in the name of Lance Funk (but the legal description is covered by the property description on the mortgage provided), because the water right is listed on the mortgage the security interest could be added. However on 5 of the water right listed above Lance Funk is not the owner of the water right nor is the property covered by the legal description. In order for the department to add the security interest additional information is required.

Because the Department cannot process the ownership change without proper documentation/fees, we will hold any action on your notice pending receipt of the necessary information/fees. If we do not receive the necessary information/fees within 30 days we will return your notice and all attachments and your notice will not be processed.

Please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact the Department if you have any questions.

Sincerely,

Jonie Barg
Technical Records Specialist

Enclosure(s)