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FEB 13 2019
Department of Water Resources
Eastern Region

February 13, 2019

State of Idaho
Department of Water Resources
900 N Skyline Drive, Suite A
Idaho Falls, ID 83402-1718

RE: Escrow # 419905
Parties: Foster Land and Cattle
Property: NNA NNA, Idaho Falls, ID 83401

We are enclosing the following on the above referenced transaction:

Release of Water Rights from AXA Equitable Life Insurance Company

Thank you for your assistance and if you need anything further, please feel free to contact us with any questions.

Sincerely,

Karen Beckstead
Escrow Officer
Alliance Title & Escrow Corp.
3240 S Woodruff Ave.
Idaho Falls, ID 83404
Phone: (208)524-5600 Fax: (208)524-1977

Received by: JB
Date: 2/13/2019 Complete 2/13/2019



**AXA Equitable
AgriFinance**

6300 C Street SW, MS 3B-CR
Cedar Rapids, IA 52499

February 8th 2019

VIA FEDERAL EXPRESS

State of Idaho
Department of Water Resources
900 N Skyline Drive, Suite A
Idaho Falls, ID 83402-1718

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Department of Water Resources
Eastern Region

RE: Water Right No. 35-11614

Owner: Kettle Butte Properties LLC ("Borrower")

Security Interest: AXA Equitable Life Insurance Company ("Lender")

Ladies & Gentlemen:

On November 14, 2014, Borrower and Lender entered into a Mortgage, Security Agreement, Assignment of Rents and Fixture Filing, recorded as Instrument No. 662834 in the records of Bingham County, Idaho and recorded as Instrument No. 1485495 in the records of Bonneville County, Idaho, and filed a Notice of Security Interest in Water Rights with the Idaho Department of Water Resources.

Lender hereby give notice that it releases Water Right 35-11614 from its security interest.

Very truly,

AXA EQUITABLE LIFE INSURANCE COMPANY

By: Michael Mercure
Michael Mercure, Investment Officer

MM