

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED
APR 04 2019
Department of Water Resources
Eastern Region

Notice of Security Interest in a Water Right

and a request to be notified of a change in ownership or any proposed
or final action to amend, transfer, or otherwise modify the water right(s)

Attach pages with additional information. Incomplete forms will be returned.

1.

Water Right/Claim No.	Water Right/Claim No.	Water Right/Claim No.	Water Right/Claim No.
34-4136 <i>OK</i>	34-14247 <i>OK</i>	34-14457 <i>OK</i>	34-14429 <i>OK</i>
34-659 <i>OK</i>	34-14249 <i>OK</i>	34-10482 <i>OK</i>	34-14430 <i>OK</i>
34-10615 <i>OK</i>	34-14254 <i>OK</i>	34-12412 <i>OK</i>	
34-10617 <i>OK</i>	34-14256 <i>OK</i>	34-13673 <i>OK</i>	
34-2474B <i>OK</i>	34-14456 <i>OK</i>	34-14428 <i>OK</i>	

2. The following **REQUIRED** information must be submitted with this form:

A) Evidence of the security interest. This may be a copy of a **DEED of TRUST, MORTGAGE, CONTRACT OF SALE** or other legal document indicating your interest in the property and water rights or claims in question, **WITH ATTACHED LEGAL DESCRIPTION**.

B) A **FEE** of **\$25.00** per water right or adjudication claim.

3. Name and Mailing Address of Person or Company Holding Security Interest

Idaho AgCredit, PCA

PO Box 985

Blackfoot, ID 83221

Phone _____

Email _____

4. Name of Water Right Owner/Claimant(s)

MC Family Real Estate, LLC and King Mountain Ranch, Inc.

5. Expiration Date of Notification Period

March 1, 2021

6. Is this a Renewal of Request for Notification?

☐ YES

☒ NO

7. Signature(s) of Security Interest Holder(s)

Katie Wallace

Title, if applicable

Katie Wallace, Branch Manager

SUPPORT DATA

IN FILE # 34-659

For Office Use Only

Received by CJB

Date

4/4/2019

Receipt No.

E044830

Fee

\$425 -

Processed by AJ

CR

Date

4/17/2019

WR

Date

INSTRUCTIONS

This form has been prepared to assist persons having a security interest in a water right to request notification from the Department of Water Resources (IDWR) regarding any change in ownership of the water right or of any proposed or final action to amend, transfer or otherwise modify the water right as provided in Section 42-248(6), Idaho Code. The filing of a request for notification is a voluntary action by the holder of the security interest and is not required by law.

1. Please enter the water right or adjudication claim number(s) at **Item 1**. If you believe there are water rights for the property but the numbers are unknown, you may wish to contact IDWR for assistance in identifying the water rights for the property in question. If claims for the rights are required, and have not been filed, IDWR will so advise you.
2. The information described at **Item 2** is required, since IDWR cannot process the request without documentation of a security interest. Common types of documentation are shown.
3. The name, mailing address, and telephone number of the person or company desiring notification is entered at **Item 3**.
4. At **Item 4**, please provide the name of the owner/claimant of the water right(s) listed.
5. At **Item 5**, please enter expiration date of the security interest or other date defining the end of the period for which notification is requested. The notification period can be renewed by completing a new form with the appropriate fees as shown below. If the security interest is terminated prior to the expiration date requested, the holder must notify IDWR within 60 days of termination.
6. At **Item 6**, please indicate if this is a renewal of a prior notice.
7. The person(s) desiring notification must sign the form in the space(s) provided at **Item 7**. For corporations or other organizations, the person signing must be an officer of the corporation or otherwise have authority to sign for the organization and must include their title with the signature.
8. Include the appropriate filing fee. There is a fee of \$25.00 per water right or adjudication claim. Renewals, if necessary, are also \$25.00 per water right or adjudication claim.
9. When complete, you should retain a copy and return the completed original form to the IDWR office nearest you:

IDWR Western Region
2735 Airport Way
Boise, ID 83705-5082
(208) 334-2190

IDWR Southern Region
650 Addison Ave W, Suite 500
Twin Falls, ID 83301-5858
(208) 736-3033

IDWR Northern Region
7600 N Mineral Dr., Suite 100
Coeur d'Alene, ID 83815-7763
(208) 762-2800

IDWR Eastern Region
900 N Skyline Dr., Suite A
Idaho Falls, ID 83402-1718
(208) 525-7161

Date: February 20, 2019

Loan: 0006527841 - 2225360101

WHEN RECORDED MAIL TO:

Idaho AgCredit, PCA
PO Box 985
Blackfoot, ID 83221

BUTTE COUNTY
Recorded for:

WADE WALLACE
3:27:23 PM 03-15-2019

0000-056995

No. Pages: 11 Fee: \$ 40.00

SHELLY BLACKNER

County Clerk

Deputy: KIM

1. THIS MORTGAGE is made this February 20, 2019 between MC Family Real Estate, LLC, An Idaho Limited Liability Company, By: Michael Webb and Carol Webb, Members; and King Mountain Ranch, Inc., An Idaho Corporation, By: Michael Webb, President, and By: Carol Webb, Vice President, and Attest: Michael Webb, Secretary, whose address is 3535 W Antelope Rd Moore, ID 83255 hereinafter called "Mortgagor", and Idaho AgCredit, PCA ("Mortgagee"), a wholly owned subsidiary of Idaho AgCredit, ACA, a corporation, existing and operating under the Farm Credit Act of 1971, as amended, having its principal place of business at 188 W Judicial PO Box 985, Blackfoot, Idaho 83221.

2. WITNESSETH: That Mortgagor IRREVOCABLY GRANTS, BARGAINS, SELLS, CONVEYS AND ASSIGNS unto Mortgagee together with right of entry and possession the following described real property situated in the County(ies) of Butte, State of Idaho:

SEE ATTACHED SCHEDULE A FOR REAL ESTATE DESCRIPTION, TOGETHER WITH FIXTURES AND APPURTENANT SPRINKLER EQUIPMENT IF ANY.

TOGETHER WITH: All fixtures, including but not limited to the following: All pumps, motors, columns, tubes, shafts, bowls, panels and all electrical appurtenances, mainline, laterals, wheel lines, pivot/circle irrigation systems, risers, heads, couplers, end plugs, valves, valve openers, reducers, joints, tees and wyes, as well as all additions and replacements thereof, hereby declared appurtenant thereto and which are more particularly described on the attached Schedule A.

WATER RIGHTS:

Antelope Farm:

Water Right 34-4136; Decreed; Priority date 4/01/1956; Ground Water; 3.02 CFS; 528.5 AFA; 151 Acres; 9.00 GPM

Water Right 34-659; Decreed; Priority date 8/31/1912; Antelope Creek; 3.20 CFS; 151 Acres; 9.54 GPM

Water Rights 34-4136 and 34-659, when combined, shall not exceed a total diversion rate of 3.20 CFS and the irrigation of 151 acres (9.54 GPM).

Water Right 34-10615; Decreed; Priority date 10/17/1955; Ground Water; 3.34 CFS; 167 Acres; 9.00 GPM

Water Right 34-10617; Decreed; Priority date 06/01/1961; Ground Water; 2.18 CFS; 504 Acres; 1.95 GPM

Water Right 34-2474B; Decreed; Priority date 04/04/1966; Antelope Creek; 11.20 CFS; 504 Acres; 10.00 GPM

Water Rights 34-10615, 34-10617 and 34-2474B, when combined, shall not exceed a total diversion rate of 11.20 CFS and the irrigation of 504 acres (10.00 GPM).

King Mountain Ranch:

Water Right 34-14247; Decreed; Priority date 06/01/1887; Big Lost River; 1.74 CFS; 289 Acres; 2.71 GPM

Water Right 34-14249; Decreed; Priority date 08/06/1987; Big Lost River; 1.21 CFS; 289 Acres; 1.88 GPM

Water Right 34-14254; Decreed; Priority date 07/05/1960; Ground Water; 2.99 CFS; 524.4 AFA; 149.8 Acres; 8.98 GPM

Water Right 34-14256; Decreed; Priority date 04/10/1961; Ground Water; 2.59 CFS; 453.5 AFA; 129.7 Acres; 8.99 GPM

Water Rights 34-14247, 34-14249, 34-14254 and 34-14256, when combined, shall not exceed a total diversion rate of 6.51 CFS, a annual maximum diversion volume of 980 AF, and the irrigation of 280 acres (10.46 GPM).

Water Right 34-14456; Decreed; Priority date 09/01/1895; Big Lost River; 0.20 CFS; 7.1 Acres; 12.68 GPM

Water Right 34-14457; Decreed; Priority date 04/02/1980; Ground Water; 0.10 CFS; 19.3 AFA; 5.5 Acres; 2.33 GPM

Water Rights 34-14456 and 34-14457, when combined, shall not exceed a total diversion rate of 0.20 CFS and the irrigation of 7.1 acres (12.68 GPM).

Water Right 34-10482; Decreed; Priority date 03/16/1923; Spring; 0.04 CFS; 0.04 CFS domestic and 0.04 CFS for stockwater, not to exceed 13,000 gallons per day. Stockwater for up to 299 cattle.

Water Right 34-12412; Decreed; Priority date 03/16/1923; Big Lost River; 0.02 CFS for stockwater, not to exceed 13,000 gallons per day. Stockwater for up to 300 cattle.

Water Right 34-13673; Decreed; Priority date 02/01/1893; Springs; 0.48 CFS; 87 Acres; 2.48 GPM.

Storage Water: 7,668 total inches, Accounts 170 (117 inches) and 166 (7,551 inches)

Dale Smith Purchase:

Water Right 34-14428; Decreed; Priority date 2/10/1912; Big Lost River; 0.39 CFS; 19.8 Acres; 8.86 GPM

Water Right 34-14429; Decreed; Priority date 4/21/1960; Ground Water; 5.06 CFS; 884.7 AFA; 252.8 Acres; 9.01 GPM

Water Right 34-14430; Decreed; Priority date 6/01/1896; Big Lost River; 3.16 CFS; 158.4 Acres; 8.98 GPM

Water Rights 34-14428, 34-14429, and 34-14430, when combined, shall not exceed a total diversion rate of 6.12 CFS and the irrigation of 252.80 acres (10.89 GPM).

Storage Water: 3,935 total inches, Account 173

This real estate is offered to secure all present and future loans or advances in the name(s) of Pioneer Farms, LLC, An Idaho Limited Liability Company, By: Michael Webb and Glenden Webb, Members; and Individually By: Michael Webb, aka Michael George Webb, and Carol Webb, aka Carol Darrington Webb, husband and wife; and King Mountain Ranch, Inc., An Idaho Corporation, By: Michael Webb, President, and By: Carol Webb, Vice President, and Attest: Michael Webb, Secretary; and MC Family Real Estate, LLC, An Idaho Limited Liability Company, By: Michael Webb and Carol Webb, Members, as well as any renewals or extensions thereof.

This real estate mortgage is also intended to be a fixture filing and to be indexed not only as a mortgage but also as a fixture filing.

3. TOGETHER WITH: all buildings, structures, equipment, fixtures (including trees, vines and shrubs) and improvements of every kind and description now or hereafter constructed or placed thereon; all standing timber and timber to be cut located thereon; all existing and future water rights, however evidenced, to the use of water for irrigation, livestock and domestic purposes, including irrigation and watering equipment and systems, ditches, laterals, conduits, and rights-of-way used to convey such water or to drain the above-described property, all of which rights are hereby made appurtenant to the property, and all pumping plants, electrical generators, wind machines, and fencing and storage tanks, now or hereafter used in connection with the property, all of which are hereby declared to be fixtures; all grazing rights, leases, permits and licenses; all oil, gas, and mineral leases, permits and rights used with the property; and all tenements, hereditaments, easements, rights-of-way and appurtenances to the property (hereafter collectively referred to as the "Property").

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4. MORTGAGOR ABSOLUTELY AND UNCONDITIONALLY ASSIGNS, transfers, conveys and sets over to Mortgagee all the rents, royalties, issues, profits, revenue, income and other benefits of the property arising from the use or enjoyment of all or any portion thereof or from any lease, mineral lease, or agreement pertaining thereto (collectively the "Rents"); SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Mortgagor by Paragraph 7.c hereof.

5. FOR THE PURPOSE OF SECURING:

a) payment of the indebtedness or obligations evidenced by the following promissory note(s) and/or guaranties executed by Mortgagor and/or others to the Mortgagee at the times, in the manner and with interest as therein set forth (notes may contain variable or adjustable rate provisions):

<u>Date of Note</u>	<u>Maturity Date</u>	<u>Amount of Note</u>
February 20, 2019	March 1, 2021	\$150,000.00

b) the payment of such additional loans or advances, including advances under a revolving line of credit, with interest thereon, as hereafter may be made to Mortgagor, or Mortgagor's successors or assigns, and/or to parties whose obligation Mortgagor is guaranteeing, evidenced by a promissory note or otherwise and any obligations evidenced by any guaranties executed by Mortgagor in favor of Mortgagee; PROVIDED HOWEVER, THAT, such additional loans, advances, guaranty obligations shall be secured by this Mortgage only if the promissory note, guaranty, or other document evidencing such loans or advances shall recite that it is to be secured by this Mortgage; c) the payment of any substitute notes, renewals, reamortizations, and extensions of all indebtedness secured by this Mortgage; d) the performance of every obligation and agreement of Mortgagor whether contained or incorporated by reference in this Mortgage, or contained in any loan document or guaranty executed by Mortgagor in favor of Mortgagee, with respect to any loan, advance, or guaranty secured by this Mortgage; and e) the payment of all sums expended or advanced by Mortgagee under or pursuant to the terms of this Mortgage, together with interest thereon as herein provided. The continuing validity and priority of this Mortgage as security for future loans, advances or guaranties shall not be impaired by the fact that at certain times hereafter there may exist no outstanding indebtedness from Mortgagor to Mortgagee or no commitment to make loans or advances.

6. TO PROTECT THE SECURITY OF THIS MORTGAGE, MORTGAGOR AGREES:

a) To use loan proceeds solely for the purposes set forth in the loan application(s) or agreements; to comply with the Farm Credit Act of 1971, as amended, and/or the regulations of the Farm Credit Administration, now existing or as hereafter amended.

b) To keep the Property in good condition, working order and repair; care for the Property in accordance with standards of good husbandry and to keep all trees, vines and crops on said land properly cultivated, irrigated, fertilized, sprayed, and fumigated; not to remove, destroy or suffer the removal or destruction of any building, fence, canal, well or other improvements or fixtures thereon; not to remove, replace or alter any horticultural or viticultural tree, vine or shrub planted thereon without the prior written consent of Mortgagee, except in the ordinary course of business; to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged or destroyed thereon; to comply with all laws, covenants and restrictions affecting the Property; not to commit or permit waste thereof; not to commit, suffer or permit any act upon the Property in violation of law; to do all other acts which from the character or use of the Property may be reasonably necessary, the specific enumerations herein not excluding the general; to observe and perform all obligations of Mortgagor under any lease of the Property.

c) To provide, maintain and deliver to Mortgagee fire and all other types of insurance of the type and in amounts as Mortgagee may require, with loss payable clauses solely in favor of Mortgagee. In the event of loss, the insurance proceeds, or any part thereof, may be applied by Mortgagee, at its option, to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In the event that the Mortgagor shall fail to provide satisfactory hazard insurance, Mortgagee may procure, on Mortgagor's behalf, insurance in favor of Mortgagee alone. If insurance cannot be secured by Mortgagor to provide the required coverage, such inability shall constitute an event of default hereunder.

d) To appear in and litigate any action or proceeding purporting to affect the security hereof, the title to the Property, or the rights or powers of Mortgagee; Mortgagee may appear in and litigate any such action or proceedings, including any bankruptcy, partition or condemnation proceeding, affecting the Property, or Mortgagee's interest therein, in which event Mortgagor agrees to pay all costs and expenses thereof, including attorney's fees and costs of securing evidence of title.

e) To pay on or before the due date all taxes and assessments affecting the Property, including all assessments upon water company stock and all rents, assessments and charges for water, appurtenant to or used in connection with the Property; to pay, when due, all encumbrances, charges, and liens, on the Property or any part thereof, which at any time appear to be prior or superior hereto.

f) In case of any suit to foreclose this Mortgage or to collect any charge arising out of the debt hereby secured, or of any suit which the Mortgagee may deem necessary to prosecute or defend to effect or protect the lien herein, including any proceeding in bankruptcy, or if Mortgagee retains an attorney to advise Mortgagee in connection with this Mortgage or any other agreement related to the indebtedness secured by this Mortgage, Mortgagor agrees to pay a reasonable sum as attorney's fees and all costs and legal expenses in connection with said suit, and further agrees to pay the reasonable costs of searching the records and abstracting or insuring the title, and such sums, costs and expenses shall be secured hereby and shall be included in any decree of foreclosure. The fees and costs described herein and elsewhere in this Mortgage shall be in addition to those set forth in the loan agreement or any other written agreement between Mortgagor and Mortgagee.

g) Should Mortgagor fail to make any payment or to do any act as provided for in this Mortgage, then Mortgagee, but without obligation to do so and without notice to or demand upon Mortgagor and without releasing Mortgagor from any obligation hereof, may: make or do the same in such manner and to such extent as either may deem necessary to protect the Property, Mortgagee being authorized to enter upon the Property for such purposes; commence, appear in and litigate any action or proceeding purporting to affect the security hereof or the rights or powers of Mortgagee, including any bankruptcy proceeding affecting the Property; pay, purchase, contest, or compromise any encumbrance, charge or lien which in the judgment of either appears to be prior or superior hereto; and in exercising any such powers, incur any liability, expend whatever amounts in its absolute discretion it may deem necessary therefore, including attorney's, accountant's, appraisal, and environmental fees, and costs of securing evidence of title, and all amounts so expended shall be obligations of Mortgagor secured by this Mortgage. Nothing contained herein shall prohibit Mortgagee from entering the Property, at a reasonable time and upon reasonable notice to Mortgagor, without incurring or assuming any obligations or liabilities whatsoever, for the sole purpose of inspecting the Property.

h) To pay immediately and without demand all sums expended by Mortgagee pursuant to the provisions hereof, with interest from date of expenditure at the same rate as is provided for in the note or notes secured by this Mortgage. In the event that such sums are not immediately paid, they shall be added, along with the appropriate amount of capital stock or participation certificates, to the principal balance of the indebtedness secured hereby and shall accrue interest as herein set forth. All such sums shall be secured hereby.

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i) Environmental Representations, Warranties and Covenants.

1) Except as disclosed in writing to Mortgagee, or except as otherwise provided in any loan agreement between Mortgagee and Mortgagor which specifically refers to the Property, to the best knowledge of Mortgagor after due inquiry, Mortgagor hereby further represents, warrants and covenants as follows:

(a) No pollutants, contaminants (including oil or other petroleum products), toxic or hazardous substances, or solid or hazardous wastes, as such terms are defined under any federal, state or local Environmental Law, regulation or ordinance (hereinafter "Contaminants") have been, are being or will be generated, manufactured, produced, stored, disposed of, discharged, released, threatened to be released, or otherwise allowed to migrate or escape on, under or from the Property in such quantities or concentrations as would violate any federal, state or local Environmental Law, regulation or ordinance or as would require Mortgagor to report such condition to any governmental authority or to undertake removal or remedial action to clean up such contaminants;

(b) No Contaminants are located on, in or under any property located adjacent to the Property in such quantities or concentrations as would constitute a violation of any Environmental Law or as would require the owner of the adjacent property to report such condition to any governmental authority or to undertake removal or remedial action to clean up such Contaminants;

(c) Neither the Property, nor any portion thereof, nor any adjacent property or portion thereof, has been or is proposed to be listed under the Comprehensive Environmental Response, Compensation and Liability Act (42 U.S.C. Section 9601, et seq.), or any analogous state law. Mortgagor shall immediately notify Mortgagee if Mortgagor acquires any information concerning the listing or proposed listing of the Property or any adjacent property and shall provide Mortgagee with any documents in Mortgagor's possession relative thereto;

(d) No hazardous wastes, as defined under the Federal Resource Conservation and Recovery Act (42 U.S.C. Section 6901, et seq.), or any analogous state law ("Hazardous Wastes"), have been, are being or will be stored or treated in surface impoundments or other structures or facilities located on the property that are partially or entirely below the ground surface;

(e) No litigation, investigation, administrative order, consent order, agreements, or other action, proceeding or settlement (hereinafter "Action") has previously been brought, is now pending, or to the best knowledge of Mortgagor threatened against or anticipated by Mortgagor, with respect to Mortgagor's use or management of Hazardous Materials or Hazardous Wastes or the environmental condition of the Property, including any underlying groundwater. Upon learning thereof, Mortgagor shall immediately notify Mortgagee of any such Action or threatened Action and provide Mortgagee with copies of all documentation relative thereto; and

(f) Except as disclosed in writing to Mortgagee, no underground tanks, wells (except domestic water wells), septic tanks, ponds, pits or any other storage tanks ("Tanks") (whether currently in use or abandoned) are or were located on or under the Property and no Tanks are or were serving the Property described herein. With respect to any Tanks disclosed in writing to Mortgagee, Mortgagor shall comply with all federal, state and local laws, regulations and ordinances and any requirements of city or county fire departments, applicable to the maintenance and use of such Tanks, including, without limitation, Title 40 of the Code of Federal Regulations Part 112.

2) Nothing herein shall be deemed to prohibit Mortgagor from (a) using, handling or storing hazardous materials or substances, as defined under any federal, state or local law, regulation or ordinance ("Hazardous Materials") or (b) storing or treating non-hazardous wastes, so long as such activities are carried out in a good and husbandlike manner in the ordinary course of business, and in compliance with all applicable environmental laws, regulations, permits, orders or other requirements.

3) In the event that Mortgagor is in breach of any of its representations, warranties or covenants as set forth above, Mortgagor, at its sole expense, shall take all action required, including environmental cleanup of the Property, to comply with the representations, warranties and covenants herein or applicable legal requirements and, in any event, shall take all action deemed necessary by appropriate governmental authorities. Mortgagee shall have the right, but not the obligation, to advise appropriate governmental authorities of any environmental condition on or affecting the Property that constitutes or may constitute a breach of Mortgagor's obligations hereunder.

4) Mortgagor and its successors and assigns shall indemnify, defend, protect, and hold harmless Mortgagee, its directors, officers, employees, agents, shareholders, successors and assigns and their officers, employees or agents, from and against any and all claims, suits, damages, liens, losses, liabilities, interest, judgments, response and cleanup costs, demands, actions, causes of action, injuries, administrative proceedings and orders, consent agreements and orders, penalties, costs and expenses (including any fees and expenses incurred in enforcing this indemnity, any out-of-pocket litigation costs and the reasonable fees and expenses of counsel) of any kind whatsoever ("Claims") paid, incurred or suffered by, or asserted against Mortgagee, including but not limited to Claims arising out of loss of life, injury to persons, trespass or damage to or contamination of property or natural resources, or injury to business, in connection with or arising out of the activities of Mortgagor on the Property, Mortgagor's predecessors in interest, third parties who have been invited, permitted or trespassed on the Property, or parties in a contractual relationship with Mortgagor, or any of them, or which directly or indirectly arise out of or result from or in any way connected with the Property, whether or not caused by Mortgagor or within the control of Mortgagor, including without limitation: (a) the presence, use, generation, treatment, storage, disposal, release, threatened release, or discharge of any Hazardous Material or Contaminant at or from the Property and/or the cleanup of Hazardous Materials or Contaminants within, on or under the Property; (b) Mortgagor's breach of any of the representations, warranties and covenants contained herein; and (c) Mortgagor's violation or alleged violation of any applicable Environmental Law, regulation or ordinance.

5) Mortgagor's representations, warranties, covenants and indemnities contained herein shall survive the occurrence of any event whatsoever, including without limitation the payoff of any promissory note(s) secured hereby, the release or foreclosure of this Mortgage, the acceptance by Mortgagee of a deed in lieu of foreclosure, or any transfer or abandonment of the Property.

6) The term "Environmental Law" shall mean any federal, state or local law, statute, ordinance, or regulation, now in effect or hereinafter enacted, pertaining to health, industrial hygiene, or the environmental conditions on, under or about the Property, including but not limited to enactments requiring the removal or containment of asbestos-containing materials in private buildings.

7) Mortgagor shall permit, or cause any tenant of Mortgagor to permit, Mortgagee or its agents, or independent contractors to enter and inspect the Property at any reasonable time for purposes of determining, as Mortgagee deems necessary or desirable: (a) the existence, location and nature of any Hazardous Materials or Hazardous Wastes on, under or about the

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Property, (b) the existence, location, nature, magnitude and spread of any Hazardous Materials or Hazardous Waste that has been spilled, disposed of, discharged or released on, under or about the Property, or (c) whether or not Mortgagor and any tenant of Mortgagor is in compliance with applicable Environmental Law. If Mortgagor or its tenants fail to comply fully with the terms of this subdivision 7), Mortgagee may obtain affirmative injunctive relief to compel such compliance.

j) Grazing Rights. If any portion of the Property described in this Mortgage is used by Mortgagor as the basis for obtaining grazing permits or other grazing rights issued by any governmental agency, including without limitations the Forest Service, U.S. Department of Agriculture or the Bureau of Land Management, U.S. Department of Interior, Mortgagor covenants and agrees as follows:

- 1) Said grazing permits or other rights are in good standing and have not been modified, reduced or limited in any other respect, except as fully disclosed in writing to Mortgagee;
- 2) Mortgagor will perform all obligations imposed as a requirement of exercise of said grazing permits or other rights and will comply with all laws, rules and regulations applicable thereto;
- 3) Mortgagor will take such timely action as may be required to cause the renewal or reissuance of said grazing permits or other rights from time to time as they expire during the term thereof. Mortgagor agrees and acknowledges that the failure to renew or cause the reissuance of any said permits for any reason, whether the result of an act or omission of Mortgagor or for reasons beyond Mortgagor's control, is an event of default hereunder and Mortgagee shall have the right to exercise the rights hereinafter set forth in this Mortgage; and
- 4) Mortgagor agrees to pay all fees, charges, rents or other payments accruing under said permits or any renewals thereof prior to delinquency. In the event Mortgagor fails to pay any such payment, the amount unpaid shall become a part of the indebtedness secured by this Mortgage and shall be immediately due and payable.

7. IT IS MUTUALLY AGREED THAT:

a) Any award of damages in connection with any taking or condemnation or injury to the Property by reason of public use, or for damages resulting from private trespass or injury to the Property, is absolutely and unconditionally assigned and shall be paid to Mortgagee, under the terms and conditions of this Mortgage pertaining to Rents. Upon receipt of such money Mortgagee may apply the same on the indebtedness secured hereby. Mortgagor agrees to execute such further documents as may be required to effect the assignments herein made as Mortgagee may require.

b) At any time, without affecting the liability of any person for the payment of the indebtedness secured hereby, and without otherwise affecting the security hereof, Mortgagee may 1) consent to or join in the making of any map or plat of the Property; 2) grant any easement or create any restriction thereof; 3) subordinate this Mortgage; 4) extend or modify the term of the loan or loans secured hereby; and 5) release without warranty, all or any part of the Property.

c) Prior to any default by Mortgagor in the payment, observance, performance and discharge of any condition, obligation, covenant, or agreement of Mortgagor contained herein, Mortgagor may, for collection and distribution purposes only, collect and receive the Rents as they come due and payable; the Rents are to be applied by Mortgagor to the payment of the principal and interest and all other sums due or payable on any promissory note or guaranty secured by this Mortgage and to the payment of all other sums payable under this Mortgage and, thereafter, so long as the aforesaid has occurred, the balance shall be distributed to the account of Mortgagor. Upon any such default, Mortgagee may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of the Property or any part thereof, in his own name, sue for or otherwise collect such rents, issues and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secured hereby, and in such order as Mortgagee may determine; also perform such acts of repair, cultivation, irrigation or protection, as may be necessary or proper to conserve the value of the Property; also lease the same or any part thereof for such rental, term, and upon such conditions as its judgment may dictate; also prepare for harvest, remove, and sell any crops that may be growing upon the Property, and apply the proceeds thereof upon the indebtedness secured hereby.

d) The entering upon and taking possession of the Property, the collection of such rents, issues, and profits, or the proceeds of fire and other insurance policies, or compensation or awards for any taking of or damage to the Property, and the application or release thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

e) Upon default by Mortgagor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, all sums secured hereby shall immediately become due and payable at the option of the Mortgagee and in accordance with applicable state law. In the event of default, Mortgagee may employ counsel to enforce payment of the obligations secured hereby, may foreclose and, if applicable, sell the Property by advertisement and sale, and in accordance with other applicable state law, and may exercise such other rights and remedies granted by law and equity, which rights and remedies shall be cumulative and not exclusive. Mortgagee may resort to and realize upon the security hereunder and any other real or personal property security now or hereafter held by Mortgagee for the obligations secured hereby in such order and manner as Mortgagee may, in its sole discretion, determine. Resort to any or all such security may be taken concurrently or successively and in one or several consolidated or independent judicial actions or lawful nonjudicial proceedings, or both. If the obligation secured by this Mortgage is also secured by personal property, fixtures or crops, Mortgagee may enforce its security interest in the personal property, fixtures and crops and its lien under this Mortgage in any manner and in any order or sequence permitted by applicable law. All remedies are cumulative and none are exclusive; no election by Mortgagee to pursue one remedy or item of collateral shall be deemed to be a release or waiver of any other item of collateral or a release or modification of the liability of Mortgagor or any guarantor to pay and perform in full all obligations to Mortgagee. The procedures governing the enforcement by Mortgagee of its foreclosure and provisional remedies against Mortgagor shall be governed by the laws of the state in which the Property is located. Nothing contained herein shall be construed to provide that the substantive law of the state in which the Property is located shall apply to Mortgagee's rights and Mortgagor's obligations hereunder or under the promissory note(s) or guaranties described herein, which are and shall continue to be governed by the substantive law of the state in which the promissory note(s) or guaranties were executed.

f) The failure on the part of the Mortgagee to promptly enforce any right hereunder shall not operate as a waiver of such right and the waiver by Mortgagee of any default shall not constitute a waiver of any other subsequent defaults. Subsequent acceptance of any payment by the holder hereof shall not be deemed a waiver of any default by Mortgagor, or of Mortgagee's rights hereunder as the result of any sale, agreement to sell, conveyance, or alienation, regardless of holder's knowledge of such default, sale, agreement to sell, conveyance, or alienation at the time of acceptance of such payment.

g) This Mortgage applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term Mortgagee shall mean the holder and owner of any note secured hereby; or, if the note has been pledged, the pledgee thereof. In this Mortgage, whenever the context so requires, the masculine gender includes

Date: February 20, 2019

Loan: 0006527841 - 2225360101

the feminine and/or neuter, and the singular number includes the plural. All obligations of Mortgage hereunder are joint and several.

h) In the event the herein-described Property, or any part thereof, or any interest therein, is sold, agreed to be sold, conveyed, alienated or transferred, including any water transfer as defined below, by Mortgagor, or by operation of law or otherwise, except by inheritance, without Mortgagee's prior written consent, all obligations secured hereby, irrespective of the maturity dates, at the option of the holder hereof, and without demand or notice, shall immediately become due and payable. Failure to exercise such option shall not constitute a waiver of the right to exercise this option in the event of subsequent sale, agreement to sell, conveyance or alienation.

A water transfer is any transfer, assignment, sale, exchange, gift, encumbrance, pledge, hypothecation, alienation, grant of option to purchase, or other disposition of, directly, indirectly or in trust, voluntarily or involuntarily, by operation of law or otherwise, or the entry into a binding agreement to do any of the foregoing with respect to all or any part of 1) the groundwater on, under, pumped from or otherwise available to the Property, 2) Mortgagor's right to remove and extract any such groundwater including any permits, rights or licenses granted by any governmental authority or agency and any rights granted or created by any easement, covenant, agreement or contract with any person or entity, 3) any rights to which the Property is entitled with respect to surface water, whether such right is appropriative, riparian, prescriptive or otherwise and whether or not pursuant to permit or other governmental authorization, or the right to store any such water, 4) any water, water right, water allocation, distribution right, delivery right, water storage right, water allocation, or other water-related entitlement appurtenant or otherwise applicable to the Property by virtue of the Property's being situated within the boundaries of any district, agency, or other governmental entity or within the boundaries of any private water company, mutual water company, or other non-governmental entity, or 5) any shares (or any rights under such shares) of any private water company, mutual water company, or other non-governmental entity pursuant to which Mortgagor or the Property may receive any rights.

i) In the event any one or more of the provisions contained in this Mortgage or in any promissory note(s) hereby secured shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Mortgage or said promissory note(s), but this Mortgage and said promissory note(s) shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein or therein.

j) This document and any attachments may be executed in counterparts, each of which shall be deemed an original, but which shall constitute one and the same instrument. This document may be signed and delivered by facimile or electronic transmission, either of which shall be effective as an original.

k) Mortgagor acknowledges receipt of a completed copy of this document and its attachments.

WAIVER OF RIGHT TO TRIAL BY JURY. TO THE EXTENT PERMITTED BY LAW, THE BORROWER AND THE LENDER HEREBY JOINTLY AND SEVERALLY WAIVE ANY AND ALL RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING RELATING TO ANY OF THE LOAN DOCUMENTS, THE OBLIGATIONS THEREUNDER, ANY COLLATERAL SECURING THE OBLIGATION OR ANY TRANSACTION ARISING THEREFROM OR CONNECTED THERETO. BORROWER AND THE LENDER EACH REPRESENT TO THE OTHER THAT THIS WAIVER IS KNOWINGLY, WILLINGLY AND VOLUNTARILY GIVEN.

MC Family Real Estate, LLC, An Idaho Limited Liability Company

Michael Webb
By: Michael Webb, Member

Carol D. Webb
By: Carol Webb, Member

King Mountain Ranch, Inc., An Idaho Corporation

Michael Webb
By: Michael Webb, President

Carol D. Webb
By: Carol Webb, Vice President

Michael Webb
Attest: Michael Webb, Secretary



Date: February 20, 2019

Loan: 0006527841 - 2225360101

ACKNOWLEDGMENT.

State of Idaho, County of Butte, ss.

This record was acknowledged before me on 14 March 2019

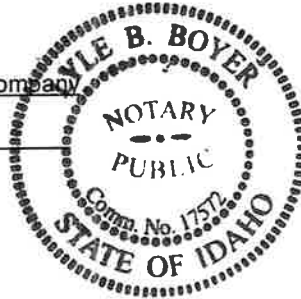
by Michael Webb as Member

and Carol Webb as Member

of MC Family Real Estate, LLC, An Idaho Limited Liability Company

Lyle B. Boyer
Notary Public for the State of Idaho

My commission expires: 6-5-2021



State of Idaho, County of Butte, ss.

This record was acknowledged before me on 14 March 2019

by Michael Webb as President

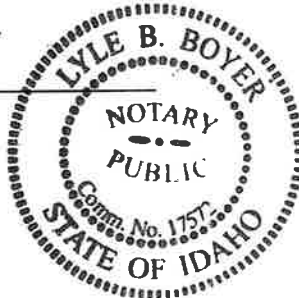
and Carol Webb as Vice President

and Michael Webb as Secretary

of King Mountain Ranch, Inc., An Idaho Corporation.

Lyle B. Boyer
Notary Public for the State of Idaho

My commission expires: 6-5-2021



REAL ESTATE DESCRIPTION TOGETHER WITH FIXTURES AND APPURTENANT SPRINKLER EQUIPMENT IF ANY FOR MORTGAGE DATED FEBRUARY 20, 2019

Pioneer Farms, LLC, An Idaho Limited Liability Company
Loan: 0006527841 - 2225360101

REAL ESTATE DESCRIPTION:

PARCEL 1:

Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho

Section 14: SE1/4NW1/4 and the SW1/4,
EXCEPT that portion of said SE1/4NW1/4 and the SW1/4 lying Easterly of the center line of King Mountain Road, formerly Hill Road.

Section 15: E1/2SE1/4,
EXCEPT beginning at a point 1320 feet West of the Southeast corner of said Section 15, and running thence North, along the West line of the SE1/4SE1/4, 360 feet;
thence East, parallel to the South boundary of said SE1/4SE1/4, 434 feet;
thence South, parallel to the West line of said SE1/4SE1/4, 360 feet;
thence West, along the South boundary of said SE1/4SE1/4, 434 feet to the Point of Beginning.

TRACT 1

Parcel I:

Township 5 North, Range 25 East of the Boise Meridian, Butte County, Idaho
Section 1: SE1/4; SW1/4

Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho
Section 6: Lots 6 and 7 (W1/2SW1/4); E1/2SW1/4; S1/2SE1/4
Section 7: Lots 1, 2, 3 and 4 (N1/2N1/2)
EXCEPTING a portion of the SE1/4SE1/4 of Section 6, and Lot 1 of Section 7, all in Township 5 North, Range 26 E.B.M., Butte County, Idaho, described as follows:
That portion of the SE1/4SE1/4 of Section 6, and Lot 1 of Section 7 lying East of the Blaine Canal (sometimes referred to as the UCC Canal), and lying West of U.S. Highway 93.

ALSO EXCEPTING the Antelope Creek Estates being part of Government Lots 1, 2, 3 and 4 of Section 7, Township 5 North, Range 26 E.B.M., Butte County, Idaho.

ALSO EXCEPTING therefrom any mobile home, modular housing unit or manufactured home situated thereon any portion of the above described property.

Parcel II:

Lots 1, 3, 4, 5, 6, 7, 8, 9, 10 and 11 of the Antelope Creek Estates, recorded in Book 1 of Plats, Pages 44-45, records of Butte County, Idaho.

TRACT 2

Part of Government Lot 1 being in Section 7, Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho, described as:
Lot 2 of Antelope Creek Estates, recorded as Instrument No. 45392, Book 1 of Plats, Pages 44-45, records of Butte County, Idaho.

TRACT 3

Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho

Section 3: SW1/4SW1/4
Section 4: SE1/4SE1/4

TRACT 4

Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho

Section 4: NE1/4SE1/4; SE1/4NE1/4, and a portion of the SW1/4NE1/4, lying East of the center line of the Big Lost River.
Section 3: NW1/4SW1/4

TRACT 5

Tract A:

Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho.

Section 9: NE1/4NE1/4

Tract B:

Section 10: SW1/4NE1/4; NW1/4SE1/4; W1/2

EXCEPT: A parcel of land generally described as being a portion of the SE1/4SW1/4 of Section 10, Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho, being more particularly described as follows:

Commencing at the S1/4 Corner of said Section 10, from which the Southeast corner of said Section 10 bears N. 89°43'07" E., 2643.50 feet; thence from the S1/4 Corner of said Section 10, N. 00°28'35" E., along the East boundary of the SW1/4 of said Section 10, a distance of 621.48 feet to the Point of Beginning.

Thence continuing along the East boundary of the SW1/4 of said Section 10, N. 00°28'35" E., a distance of 658.20 feet; thence S. 86°48'46" W., a distance of 15.00 feet to an existing fence line; thence along said fence line the following two courses:

S. 86°48'46" W., 202.12 feet;
S. 64°25'06" W., 74.94 feet;
thence S. 64°25'07" W., 1.83 feet to an existing fence line; thence along said fence line the following 10 courses and distances:
S. 09°52'44" W., 232.38 feet;
S. 05°21'50" W., 59.69 feet;
S. 02°08'36" E., 100.30 feet;
S. 08°58'51" E., 78.01 feet;
S. 17°26'57" E., 100.39 feet;
S. 19°46'57" E., 108.62 feet;
S. 55°22'52" E., 73.90 feet;
S. 59°50'43" E., 117.18 feet;
S. 51°12'17" E., 80.85 feet;
N. 01°18'45" W., 202.40 feet;
thence leaving said fence line, S. 89° 31'25" E., a distance of 22.70 feet to the Point of Beginning.

ALSO EXCEPTING THEREFROM: A parcel of land generally described as being a portion of the SW¼NE¼ of Section 10, Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho, being more particularly described as follows:

Commencing at the E¼ corner of said Section 10 from which the Northeast corner of said Section 10 bears N. 00°01'48" W., 2694.19 feet; thence from said E¼ corner of Section 10, N. 89°12'34" W., along the South boundary of the NE¼ of Section 10, a distance of 1310.40 feet to the Southeast corner of the SW¼NE¼ of said Section 10; thence N. 00°13'20" E., along the East boundary of the SW¼NE¼ of said Section 10, a distance of 456.82 feet to the Point of Beginning. Thence continuing along the East boundary of the SW¼NE¼ of Section 10, N. 00°13'20", a distance of 208.34 feet; thence S. 75°48'41" W., a distance of 450.09 feet to the Easterly right-of-way of the King Mountain Road, defined by an existing fence line; thence S. 25°39'38" E., along the Easterly right-of-way of said road, a distance of 225.91 feet; thence N. 72°37'58" E., a distance of 353.85 feet to the Point of Beginning.

ALSO EXCEPTING THEREFROM: A parcel of land generally described as being a portion of the SE1/4SW1/4 of Section 10, Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho, and being more particularly described as follows:

Beginning at the S1/4 Corner of said Section 10, from which the Southwest corner of said Section 10 bears N. 88°22'58" W., a distance of 2532.12 feet; thence from the S1/4 Corner of said Section 10, N. 88°22'58" W., along the South boundary of the SW1/4 of said Section 10, a distance of 986.11 feet; thence N. 05°49'03" W., a distance of 563.31 feet; thence N. 86°35'08" E., a distance of 783.11 feet to an existing fence line;

thence along said fence line the following six courses:

S. 19°46'57" E., 68.10 feet;
S. 55°22'52" E., 73.90 feet;
S. 59°50'43" E., 117.18 feet;
S. 51°12'17" E., 80.85 feet;
S. 00°47'47" E., 155.12 feet;
S. 02°13'43" E., 240.22 feet to an existing fence corner;
thence S. 03°18'53" E., a distance of 24.20 feet to the S1/4 Corner of said Section 10, and the Point of Beginning.

ALSO EXCEPTING THEREFROM: A parcel of land generally described as being a portion of the SE1/4SW1/4SW1/4 of Section 10, Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho, and being more particularly described as follows:

Beginning at the S1/4 Corner of said Section 10 (recorded - Instrument No. 32355, Butte County records), from which the Southeast corner of said Section 10, (recorded - Instrument No. 32354, Butte County. Records), bears N. 89°43'07" E., 2643.50 feet; thence from the S1/4 Corner of said Section 10, N. 01°45'42" W., on or along an existing fence line, a distance of 419.50 feet; thence continuing along said fence line, N. 01°18'45" W., a distance of 202.40 feet; thence leaving said fence line, S. 89°31'25" E., a distance of 22.70 feet to the East boundary of the SE1/4SW1/4 of said Section 10; thence S. 00°28'35" W., along the East boundary of the SE1/4SW1/4 of said Section 10, a distance of 621.48 feet to the S1/4 Corner of said Section 10, and the Point of Beginning.

Tract C:

A parcel of land generally described as being a portion of the E1/2SE1/4 of Section 9, Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho, and lying East of the following described line:

Commencing at the Southeast corner of said Section 9, (recorded under Instrument No. 31451, records of Butte County, Idaho), from which the S1/4 Corner of said Section 9, (recorded under Instrument No. 31454, records of Butte County, Idaho), bears N. 89° 22'46" W., 2640.82 feet; thence from the Southeast corner of said Section 9, N. 89°22'46" W., along the South boundary of the SE1/4 of said Section 9, a distance of 374.95 feet to the Point of Beginning of said line and centerline of a county road right-of-way. Thence along the centerline of said county road right-of-way the following two courses and distances:

N. 80°31'20" E., 146.90 feet;
N. 76°41'25" E., 150.96 feet;
thence N. 78°15'33" E., 60.49 feet to a point on the Westerly bank of the Big Lost River;
thence along said river bank the following two courses and distances:
N. 18°08'15" W., 77.36 feet;
N. 08°10'55" W., 42.68 feet;
thence N. 01°24'55" W., a distance of 233.93 feet to a point on said Westerly river bank and an existing fence line;
thence N. 01°27'23" W., along said fence line a distance of 219.62 feet;
thence continuing on or along an existing fence line the following two courses and distances:
N. 01°27'29" W., 75.14 feet;
N. 01°54'09" W., 652.09 feet to an existing fence corner;
thence on or along an existing fence line N. 01°45'44" W., a distance of 1288.10 feet to the North boundary of the SE¼ of said Section and the end of described line.

LESS and EXCEPT THE FOLLOWING: A parcel of land generally described as being a portion of the E1/2SE1/4 of Section 9, Township 5 North, Range 26 East of the Boise Meridian, and a portion of the W½SW¼ of Section 10, Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho, said parcel of land being more particularly described as follows:

Commencing at the Southeast corner of said Section 9 (recorded - Instrument No. 31451, Butte County, records) from which the S¼ Corner of said Section 9 (recorded - Instrument No. 31454, Butte County, records), bears N. 89°22'46" W., 2640.82 feet; thence from the Southeast corner of said Section 9, N. 00°01'00" W., a distance of 429.12 feet to a 1/2 inch diameter steel rod on the Westerly bank of the Big Lost River and the Point of Beginning of this land description:
Thence along an existing fence line the following two courses:

N. 01°27'24" W., 294.76 feet to a 1/2 inch steel rod;
N. 01°54'09" W., 652.09 feet to a 1/2 inch steel rod at an existing fence corner;

thence leaving said fence line, N. 89°33'16" E., a distance of 217.00 feet; thence S. 01°45'49" E., a distance of 946.84 feet; thence S. 89°33'16" W., a distance of 217.00 feet to the Point of Beginning.

ALSO EXCEPTING: Part of the SE1/4SE1/4 of Section 9, Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho, described as:

Beginning at a point on the North right-of-way of a 3400 North, point being N. 89°51'22" W., 213.24 feet along the South line of said Section and N. 00°08'38" E., 30.00 feet from the Southeast corner of said Section 9, point also being 7.28 feet left of Station 18 +72.34 Project No. BROS-1200(101) Key No. 09249 Knighton Lane Bridge, running thence N. 76°12'49" E., 90.79 feet; thence S. 79°19'24" E., 119.57 feet to said North right-of-way; thence along said right-of-way N. 89°51'22" W., 205.68 feet to the Point of Beginning.

ALSO EXCEPTING: Part of the W1/2 of Section 10 and the SE1/4 of Section 9, lying West of the center line of the Big Lost River, Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho, more particularly described as follows:

Beginning at a point on the East line of said Section 9, point being N. 00°42'15" W., 1371.99 feet along said East line from the Southeast corner of said Section 9, running thence S. 89°04'40" W., 83.53 feet;

thence N. 02°14'20" W., 1288.10 feet to the East-West center section line of said Section 9;

thence along said East-West line S. 89°56'15" E., 118.03 feet to the 1/4 Corner common to Sections 9 and 10;

thence along the East line common to Sections 9 and 10, N. 00°42'09" W., 426.68 feet to the center line of the Big Lost River;

thence along said center line the following eighty-four (84) courses;

(1) N. 60°52'17" E., 28.63 feet;	(2) thence N. 44°21'25" E., 32.45 feet;
(3) thence N. 09°05'23" E., 26.70 feet;	(4) thence N. 04°52'49" E., 31.36 feet;
(5) thence N. 06°16'17" W., 43.50 feet;	(6) thence N. 09°05'24" W., 40.04 feet;
(7) thence N. 05°43'04" W., 31.79 feet;	(8) thence N. 18°35'09" E., 51.70 feet;
(9) thence N. 49°14'23" E., 63.06 feet;	(10) thence N. 60°39'14" E., 32.88 feet;
(11) thence N. 81°58'46" E., 47.03 feet;	(12) thence N. 81°57'01" E., 63.92 feet;
(13) thence N. 88°30'40" E., 47.36 feet;	(14) thence S. 79°08'27" E., 60.18 feet;
(15) thence S. 83°39'45" E., 43.25 feet;	(16) thence N. 67°13'47" E., 32.38 feet;
(17) thence N. 73°42'45" E., 40.43 feet;	(18) thence S. 73°01'07" E., 22.48 feet;
(19) thence N. 62°30'09" E., 38.59 feet;	(20) thence S. 81°08'27" E., 65.86 feet;
(21) thence S. 80°37'42" E., 65.96 feet;	(22) thence S. 48°01'39" E., 32.12 feet;
(23) thence S. 39°42'11" E., 36.45 feet;	(24) thence S. 01°39'09" E., 62.08 feet;
(25) thence S. 29°29'21" W., 51.04 feet;	(26) thence S. 67°23'43" W., 23.29 feet;
(27) thence S. 69°35'53" W., 27.39 feet;	(28) thence S. 26°34'46" W., 25.35 feet;
(29) thence N. 74°44'57" W., 13.61 feet;	(30) thence N. 84°11'57" W., 35.41 feet;
(31) thence S. 34°27'18" W., 50.65 feet;	(32) thence S. 17°37'25" W., 39.45 feet;
(33) thence S. 13°52'05" W., 67.75 feet;	(34) thence S. 26°11'17" W., 71.02 feet;
(35) thence S. 53°59'13" W., 44.09 feet;	(36) thence S. 06°04'39" E., 51.06 feet;
(37) thence S. 39°49'10" E., 42.19 feet;	(38) thence S. 31°29'29" E., 62.07 feet;
(39) thence S. 74°12'20" E., 59.53 feet;	(40) thence N. 89°06'20" E., 69.18 feet;
(41) thence N. 55°45'56" E., 61.44 feet;	(42) thence N. 37°38'27" E., 65.48 feet;
(43) thence N. 42°43'33" E., 95.58 feet;	(44) thence N. 50°55'18" E., 44.55 feet;
(45) thence S. 87°20'22" E., 46.53 feet;	(46) thence S. 66°48'41" E., 57.61 feet;
(47) thence S. 60°05'08" E., 41.15 feet;	(48) thence S. 30°16'05" E., 60.03 feet;
(49) thence S. 28°27'04" W., 29.49 feet;	(50) thence S. 62°42'48" W., 37.70 feet;
(51) thence S. 19°32'49" W., 71.07 feet;	(52) thence S. 25°59'13" W., 93.73 feet;
(53) thence S. 43°00'12" W., 107.05 feet;	(54) thence S. 37°35'10" W., 66.86 feet;
(55) thence S. 49°35'32" W., 89.77 feet;	(56) thence N. 55°43'43" W., 67.39 feet;
(57) thence N. 83°31'38" W., 88.62 feet;	(58) thence N. 51°35'58" W., 47.64 feet;
(59) thence S. 63°27'03" W., 48.93 feet;	(60) thence S. 78°12'14" W., 88.12 feet;
(61) thence S. 49°24'00" W., 87.48 feet;	(62) thence S. 02°45'37" E., 121.00 feet;
(63) thence S. 41°26'34" E., 33.02 feet;	(64) thence S. 55°51'24" E., 98.59 feet;
(65) thence S. 18°45'10" W., 86.12 feet;	(66) thence S. 28°21'10" W., 147.26 feet;
(67) thence S. 28°14'15" W., 141.74 feet;	(68) thence S. 01°58'18" W., 101.57 feet;
(69) thence S. 67°50'38" E., 26.78 feet;	(70) thence N. 67°08'18" E., 63.80 feet;
(71) thence S. 57°32'55" E., 23.95 feet;	(72) thence S. 19°43'05" E., 65.33 feet;
(73) thence S. 15°29'18" W., 61.92 feet;	(74) thence S. 31°11'57" W., 81.56 feet;
(75) thence S. 34°12'09" W., 77.91 feet;	(76) thence S. 70°27'34" W., 65.19 feet;
(77) thence N. 50°59'07" W., 27.35 feet;	(78) thence N. 88°23'17" W., 40.78 feet;
(79) thence S. 58°15'25" W., 56.71 feet;	(80) thence S. 30°18'43" W., 59.16 feet;
(81) thence S. 03°37'24" E., 45.42 feet;	(82) thence S. 32°12'35" W., 18.31 feet;
(83) thence S. 24°26'34" W., 78.42 feet;	(84) thence S. 10°33'16" W., 42.88 feet;

thence S. 89°04'40" W., 9.58 feet to the Point of Beginning.

ALSO EXCEPTING therefrom any mobile home, modular housing unit or manufactured home situated thereon any portion of the above described property.

TRACT 6

Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho

Section 10: Part of the SW1/4SE1/4 described as:

Beginning at a point where the North-South center Section line crosses a fence, said point being N. 00°00'00" E., 1304.83 feet from the S1/4 corner of said Section 10, from which the Southeast corner of Section 10 bears N. 89°14'15" E., 2643.90 feet; running thence N. 00°00'00" E., 42.17 feet, to the Central S1/16 corner of said Section 10;

thence along the S1/16 line N. 89°46'16" E., 1316.10 feet, along the S1/16 line to the SE1/16 corner of said Section 10;

thence S. 00°14'47" E., 18.73 feet, along the E1/16 line of said Section 10, to a fence;

thence along said fence the following two (2) courses:

(1) S. 88°45'10" W., 767.02 feet;

(2) thence S. 88°44'52" W., 549.46 feet to the North-South center Section line and the Point of Beginning.

TRACT 7

Parcel 1:

Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho

Section 10: Part of the SE1/4SW1/4 described as:

Beginning at a point on the North-South center Section line, said point being N. 00°00'00" E., 984.08 feet from the S1/4 corner of said Section 10, from which the Southeast corner of Section 10 bears N. 89°14'15" E., 2643.90 feet;
running thence S. 89°58'39" W., 325.22 feet;
thence N. 04°53'15" E., 18.94 feet;
thence N. 09°24'09" E., 232.38 feet;
thence N. 63°56'31" E., 76.77 feet;
thence N. 86°20'11" E., 217.12 feet to the North-South center section line of said Section 10;
thence along said center Section line S. 00°00'00" E., 295.60 feet to the Point of Beginning.

TRACT 8

Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho.

Section 10: Part of the SW1/4SE1/4 described as:

Beginning at a point on the North-South center Section line, said point being N. 00°00'00" E., 490.06 feet from the S1/4 corner of said Section 10, from which the Southeast corner of Section 10 bears N. 89°14'15" E., 2643.90 feet;
running thence along said North-South center Section line N. 00°00'00" E., 814.77 feet to an existing fence that crosses the North-South center Section line;
thence along said fence N. 88°44'52" E., 549.46 feet;
thence leaving said fence S. 00°00'07" E., 819.45 feet;
thence S. 89°14'09" W., 549.41 feet to the Point of Beginning.

TOGETHER WITH a twenty feet wide Easement for ingress and egress over and across a portion of the SW1/4SE1/4 of Section 10, Township 5 North, Range 26 East of the Boise Meridian, Butte County, Idaho.

The centerline of said twenty feet wide Easement being more particularly described as follows:

Commencing at the S1/4 corner of said Section 10, Township 5 North, Range 26 EBM, from which the Southeast corner of Section 10 bears N. 89°43'07" E., 2643.50 feet;
thence S. 89°43'07" E., along said Section line, a distance of 444.38 feet and the Point of Beginning of said twenty feet wide access easement;
thence N. 00°30'02" E., a distance of 490.05. feet and the end of said access easement.

FIXTURE AND/OR SPRINKLER EQUIPMENT DESCRIPTION:

IRRIGATION EQUIPMENT:

Antelope Farm:

Pivot #1: Seven-tower Valley center pivot (2011-2012)
Pivot #2: Eight-tower Valley center pivot (2010)
Pivot #3: Seven-tower Valley center pivot (2010)
Pivot #4: Seven-tower Valley center pivot (2010)
Pivot #5: Three-tower Valley center pivot (2016) Serial #11213390
Pivot #6: Two-tower Valley center pivot (2016) Serial #11213389
Pump Station #1: 125 HP General Electric motor with a Wintroath turbine-style pump
Pump Station #2: 150 HP US Motors motor with a Wintroath turbine-style pump
Pump Station #3: 50 HP US Motors motor with a turbine-style pump (unknown make)
Pump Station #4: 75 HP US Motors motor with an Aurora Verti-Line turbine-style pump and shared sand trap
Pump Station #5: 75 HP General Electric motor with an Aurora Verti-Line turbine-style pump and shared sand trap
17,000 +/- linear feet of mainline (mixture of PVC and steel)

King Mountain Ranch:

Pivot #1: Five-tower Valley center pivot (2011-2012)
Pivot #2: Three-tower Valley windshield pivot (2013) Serial #11025146
Pivot #3: Eight-tower Valley windshield pivot (2011-2013)
Pivot #4: Seven-tower Valley windshield pivot (2013) Serial #11025140
Wheel lines: Approximately 1,450', 1,150', 1,100', 700', 400', and 350'
Hand lines: Located south of Pivot #1
Pump Station #1: 20 HP Submersible pump
Pump Station #2: 75 HP US Electric motor with a turbine-style pump (unknown make)
Pump Station #3: 20 HP Submersible pump
Pump Station #4: 50 HP US Electric motor with a Layne & Bowler turbine-style pump
Pump Station #5: 50-75 HP motor
10,000 +/- linear feet of mainline (mixture of PVC and steel)
Three-tower pivot Serial #unknown
Three-tower pivot Serial #unknown

Dale Smith Purchase:

Pivot #1: Eight-tower T&L center pivot (2007-2009)
Wheel lines: Four 1/4 mile wheel lines and three 1/8 mile wheel lines
Hand lines: Located on northeast and southeast pivot corners
Pump Station #1: 125 HP US Motors motor with a Johnston turbine-style pump
8,200 +/- linear feet of mainline (mixture of buried PVC and 8-10 inch portable mainline)

Also:

All livestock handling, feeding, watering systems, stalls, panels, hydraulic chute, feed systems, crowd gates, pumps, motors, and auxiliary equipment, as well as all additions and replacements thereof, which are hereby declared appurtenant thereto.

MC Family Real Estate, LLC, An Idaho Limited Liability Company

Michael Webb

By: Michael Webb, Member

Carol D. Webb

By: Carol Webb, Member

King Mountain Ranch, Inc., An Idaho Corporation

Michael Webb

By: Michael Webb, President

Carol D. Webb

By: Carol Webb, Vice President

Michael Webb

Attest: Michael Webb, Secretary



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region • 900 N SKYLINE DR STE A • IDAHO FALLS, ID 83402-1718
Phone: (208)525-7161 • Fax: (208)525-7177 • Website: www.idwr.idaho.gov

Brad Little
Governor

Gary Spackman
Director

April 17, 2019

IDAHO AG CREDIT PCA
PO BOX 985
BLACKFOOT ID 83221-0985

IDAHO AG CREDIT FLCA
PO BOX 985
BLACKFOOT ID 83221-0985

RE: Notice of Security Interest for Water Right/Permit No(s): 34-659, 34-4136, 34-10615, 34-10617, 34-2474B, 34-14247, 34-14249, 34-14254, 34-14256, 34-14456, 34-14457, 34-10482, 34-12412, 34-13673, 34-14428, 34-14429, 34-14430

Dear Security Interest Holder:

The Department of Water Resources (Department) acknowledges receipt of correspondence adding security interest of the above referenced water right(s) to you. The Department has modified its records to reflect the change in security interest and has enclosed a computer-generated report for you.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Security Interest, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

If you have any questions concerning the enclosed information, please contact me at (208) 525-7161.

Sincerely,

Cher Ramos
Technical Records Specialist 1

Enclosure(s)

cc: MC FAMILY REAL ESTATE LLC