

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

SEP 18 2019

DEPARTMENT OF
WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
37-510A	Yes ☐	Yes ☒		Yes ☐	Yes ☐
37-685D	Yes ☐	Yes ☒		Yes ☐	Yes ☐
37-12240	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Gregory Ranch, L.L.C.
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Flying Squirrel Productions, LLC
New owner(s) as listed in the conveyance document Name connector ☐ and ☐ or ☐ and/or
- PO Box 4938 Ketchum 10 83340
Mailing address City State ZIP
- Telephone _____ Email _____

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: 6/17/2019

6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).

7. This form must be signed and submitted with the following **REQUIRED** items:

- ☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- ☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- ☒ Filing fee (see instructions for further explanation):
- ☐ \$25 per undivided water right.
 - ☐ \$100 per split water right.
 - ☐ No fee is required for pending adjudication claims.
- ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
- ☒ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: Jonathan Lee Neeley Title, if applicable: Manager Date: 06/18/19
Signature of new owner/claimant
- Signature: _____ Title, if applicable: _____ Date: _____
Signature of new owner/claimant

For IDWR Office Use Only:

Received by: AW Date: 9/18/19 Receipt No.: C107140 Receipt Amt.: 75

Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☒ No ☐

Name on W-9: Flying Squirrel Productions, LLC Approved by: Jprh Date: 9-20-19

Not applicable

Not applicable

SUPPORT DATA

IN FILE # 37-510A

GREGORY RANCH LLC**7/11/2019**

Type	Basin	Sequence	Suffix	Basis	Status	Priority Date	Div. Rate (cfs)	Source	Water Use	Owner
WR	37	510	A	Decreed	Active	10/15/1884	2.8	BIG WOOD RIVER	DIVERSION TO STORAGE, IRRIGATION, RECREATION STORAGE	GREGORY RANCH LLC
WR	37	685	D	Decreed	Active	10/15/1884	1.6	BIG WOOD RIVER	DIVERSION TO STORAGE, IRRIGATION, RECREATION STORAGE	GREGORY RANCH LLC
WR	37	12240		Decreed	Active	12/31/1960	0.04	GROUND WATER	DOMESTIC	MC WINLIN # 1

As of this date, this water right has not been transferred to Gregory Ranch LLC

Order Number: 19335290

Warranty Deed

For Value Received,

Gregory Ranch, L.L.C., an Idaho limited liability company, the Grantor, does hereby grant, bargain sell and convey unto, Flying Squirrel Productions, LLC, a Delaware Limited Liability Company, whose current address is PO Box 4938, Ketchum, ID 83340, the Grantee, the following described premises, in Blaine County, Idaho, To Wit:

Lots 1, 2 and 3, Block 1 of GREGORY RANCH, BLAINE COUNTY, IDAHO, according to the official plat thereof, recorded as Instrument No. 505377, records of Blaine County, Idaho.

TOGETHER WITH all water rights appurtenant thereto, specifically including, but not limited to:

- 1. Water Right No. 37-510A;**
- 2. Water Right No. 37-685D; and**
- 3. Water Right No. 37-12240.**

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, its heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that Grantor is the owner in fee simple of said premises; that they are free from all encumbrances EXCEPT those to which this conveyance is expressly made subject and those made, suffered or done by the Grantee; and subject to all existing patent reservations, easements, right(s) of way, protective covenants, zoning ordinances, and applicable building codes, laws and regulations, general taxes and assessments, including irrigation and utility assessments (if any) for the current year, which are not due and payable, and that Grantor will warrant and defend the same from all lawful claims whatsoever. Whenever the context so requires, the singular number includes the plural.

Each Grantee
taking this property, or any portion thereof, covenant and agree for the Grantee and Grantee's heirs,
executors and assigns, to
not challenge any agricultural uses or operations that are authorized by the Blaine County Zoning Ordinance
and
conducted within one (1) mile of the property and that were lawfully occurring, or authorized by any
government agency, as of the date of
each deed conveying any right, title or interest in this property or any portion thereof.

Dated: 06/11/2019

Gregory Ranch, L.L.C., an Idaho limited liability company

By: R. Miles Stanislaw, Managing Member

State of Florida, County of Broward, ss.

On this 13 day of June 2019, before me, the undersigned, a Notary Public in and for said State, personally appeared R. Miles Stanislaw, known or identified to me to be a managing member of the limited liability company that executed the within instrument and acknowledged to me that he executed the same for and on behalf of said limited liability company and that such limited liability company executed it.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Susan Jean Coe
Notary Public
Residing In: Broward County Florida
My Commission Expires: June 6, 2022



Idaho Department of Water Resources Receipt

Receipt ID: C107740

Payment Amount	\$75.00	Date Received	9/18/2019	Region	STATE
Payment Type	Check	Check Number	39335		
Payer	GIVENS PURSLEY LLP				
Comments	CHANGE OF OWNERSHIP FOR WR# 37-510A, 37-685D, 37-12240 FOR FLYIGN SQUIRREL PRODUCTIONS LLC				

Fee Details

Amount	Description	PCA	Fund	Fund Detail	Subsidiary	Object
\$75.00	OWNERSHIP CHANGES/SECURITY INTERESTS	56140	0229	21		1155



Signature Line (Department Representative)



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 E FRONT ST STE 648 PO BOX 83720 • BOISE, ID 83720-0098

Phone: (208)287-4800 • Fax: (208)287-6700 • Website: www.idwr.idaho.gov

Brad Little
Governor

Gary Spackman
Director

September 20, 2019

FLYING SQUIRREL PRODUCTIONS LLC
PO BOX 4938
KETCHUM ID 83340-4940

Re: Change in Ownership for Water Right No(s): 37-510A, 37-685D & 37-12240

Dear Water Right Holder(s):

The Department of Water Resources (Department) acknowledges the receipt of correspondence changing ownership of the above referenced water right(s) to you. The Department has modified its records and has enclosed a computer-generated report for you.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Change in Water Right Ownership, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

A portion of water right(s) 37-510A was leased to the Water Supply Bank (Bank) on January 1, 2019. To date, part of the right(s) appurtenant to 2.09 cubic feet per second (cfs) and 53.3 acres and diversion to storage remains leased to the Bank. Also, a portion of water right(s) 37-685D was leased to the Water Supply Bank (Bank) on January 1, 2019. To date, part of the right(s) appurtenant to 1.19 cubic feet per second (cfs) and 53.3 acres and diversion to storage remains leased to the Bank. In accordance with the Bank lease acceptance, the lessor or current right holder may not use the right(s) while it is in the Bank, even if the right(s) is not rented from the Bank. This portion will remain in the Bank until **December 31, 2023**, unless the right(s) are released earlier by the Idaho Water Resource Board or upon request by the right holder. **To reduce the term of the lease, the right holder must submit a written request to the department.** The department will verify if the right is rented or available for release, and notify the right holder of the release date.

Please note, water right owners are required to report any change of water right ownership and any change of mailing address to the Department within 120 days of the change. Reporting forms are available from any office of the Department, or from the Department's website.

If you have any questions concerning the enclosed information, please contact me at (208) 287-4942.

Sincerely,

Jean Hersley
Technical Records Specialist 2

Enclosure(s)

c: Water District No. 37
Givens Pursley LLP