

State of Idaho DEPARTMENT OF WATER RESOURCES

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BRAD LITTLE Governor GARY SPACKMAN Director

Monday, November 18, 2019

HUFSMITH FARM TRUST

3651 N SAGEWOOD CIRCLE

MESA, AZ 85207

Dear Lessor,

The following letter pertains to your annual payment for the rental of water rights leased to the Water Supply Bank during 2019.

WATER RIGHT(S) CURRENTLY LEASED TO THE WATER SUPPLY BANK:

Contract Nº	Contract Status	Contract Water Rights	Contract Start Date Contract End Date		Contract Ownership
341	Active	22-13923	January 1, 2016	December 31, 2020	100.0 %
434	Active	22-13828	November 16, 2015	December 31, 2019	100.0 %

If any of the above listed water rights were rented during 2019, the owner payment portion of any rental payment will be based on the ownership percentage above.

The information below summarizes your share of the owner payment portion for the following agreements:

WATER RIGHT(S) RENTED FROM THE WATER SUPPLY BANK:

Renter	Agreement №	Rented Water Rights	Rental Volume (AF)	Rental Price (\$/AF)	Owner Payment	IDWR Receipt №
TETON RAINBOW RANCH INC	4	22-13923	138.00 AF	\$20.00	\$2,484.00	C106011
				Total	\$2,484.00	

The Department of Water Resources is enclosing a state warrant in the amount totaled above as payment to you for the rental of the referenced water right(s) for the year 2019.

If you have questions regarding this matter, please contact our office at (208) 287-4800.

Water Supply Bank Enclosures: Check № 129872230