



State of Idaho
DEPARTMENT OF WATER RESOURCES

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BRAD LITTLE
Governor

GARY SPACKMAN
Director

Monday, November 18, 2019

MCDONALD, DAVID
PO BOX 5
KETCHUM, ID 83340

Dear Lessor,

The following letter pertains to your annual payment for the rental of water rights leased to the Water Supply Bank during 2019.

WATER RIGHT(S) CURRENTLY LEASED TO THE WATER SUPPLY BANK:

Contract N ^o	Contract Status	Contract Water Rights	Contract Start Date	Contract End Date	Contract Ownership
342	Active	37-26	October 1, 2003	December 31, 2020	19.5 %
	Active	37-27	October 1, 2003	December 31, 2020	19.0 %

If any of the above listed water rights were rented during 2019, the owner payment portion of any rental payment will be based on the ownership percentage above.

The information below summarizes your share of the owner payment portion for the following agreements:

WATER RIGHT(S) RENTED FROM THE WATER SUPPLY BANK:

Renter	Agreement N ^o	Rented Water Rights	Rental Volume (AF)	Rental Price (\$/AF)	Owner Payment	IDWR Receipt N ^o
HEART ROCK RANCH LLC	41	37-26	427.50 AF	\$20.00	*	c106047
	41	37-27	427.50 AF	\$20.00	*	c106047
Rental Combined Limit			427.5 AF	\$20.00	\$1,487.70	
Warrant Payment from 2018:					\$1,487.44	Warrant 129288535
Underpayment from 2018 accounted for in 2019:					\$0.26	
Total Payment Warranted for 2019:					\$1,487.96	

The Department of Water Resources is enclosing a state warrant in the amount totaled above as payment to you for the rental of the referenced water right(s) for the year 2019, and for an underpayment of \$0.26 in 2018.

If you have questions regarding this matter, please contact our office at (208) 287-4900.

Water Supply Bank
Enclosures: Check N^o 1219873391