



State of Idaho

DEPARTMENT OF WATER RESOURCES

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BRAD LITTLE
Governor

GARY SPACKMAN
Director

Thursday January 16, 2020

US GEOTHERMAL INC
390 E PARKCENTER BLVD STE 250
BOISE, ID 83706

Dear Lessor,

The following letter pertains to your annual payment for the rental of water rights leased to the Water Supply Bank during 2019.

WATER RIGHT(S) CURRENTLY LEASED TO THE WATER SUPPLY BANK:

Table with 6 columns: Contract No, Contract Status, Contract Water Rights, Contract Start Date, Contract End Date, Contract Ownership. Rows include contracts 783 and 784.

If any of the above listed water rights were rented during 2019, the owner payment portion of any rental payment will be based on the ownership percentage above.

The information below summarizes your share of the owner payment portion for the following agreements:

WATER RIGHT(S) RENTED FROM THE WATER SUPPLY BANK:

Table with 7 columns: Renter, Agreement No, Rented Water Rights, Rental Volume (AF), Rental Price (\$/AF), Owner Payment, IDWR Receipt No. Includes a Total row for \$16,056.00.

The Department of Water Resources is enclosing a state warrant in the amount totaled above as payment to you for the rental of the referenced water right(s) for the year 2019.

If you have questions regarding this matter, please contact our office at (208) 287-4800.

Water Supply Bank
Enclosures: Check No 129934994