Form 42-248(6) 2/14



APR 2 2 2020

DEPT OF WATER RESOURCES SOUTHERN REGION

STATE OF IDAHO DEPARTMENT OF WATER RESOURCES

Notice of Security Interest in a Water Right

and a request to be notified of a change in ownership or any proposed or final action to amend, transfer, or otherwise modify the water right(s)

Attach pages with additional information. Incomplete forms will be returned.

L	Water Right/Claim No.	Water Right/Claim No.	Water Right/Claim No.	Water Right/Claim No.
	45-2263			
	45-2656			
	45-2547			
	45-10414			

- 2. The following **REQUIRED** information must be submitted with this form:
 - A) Evidence of the security interest. This may be a copy of a **DEED of TRUST, MORTGAGE, CONTRACT OF SALE** or other legal document indicating your interest in the property and water rights or claims in question, **WITH ATTACHED LEGAL DESCRIPTION**.
 - B) A FEE of \$25.00 per water right or adjudication claim.
- 3. Name and Mailing Address of Person or Company Holding Security Interest

Tessa A. Poulsen P.O. Box 218 Oakley, Idaho 83346 Phone <u>208-312-3381</u> Email <u>shoulder3ranches@gmail.com</u> wner/Claimant(s) <u>Whiteley Brothers, L.L.C.</u>

March 1, 2040

- 4. Name of Water Right Owner/Claimant(s)
- 5. Expiration Date of Notification Period
- 6. Is this a Renewal of Request for Notification?
- Signature(s) of Security Interest Holder(s) Title, if applicable

 \Box YES 🖾 NO

For Office Use Only Date Receipted by Receipt No. Processed by AJ Date SUPPORT DATA IN FILE # 45-23

CASSIA COUNTY RECORDED FOR: TITLEONE - TWIN FALLS 02:40:49 PM 04-16-2020 2020-001750 NO. PAGES: 9 FEE: \$45.00 JOSEPH W. LARSEN COUNTY CLERK DEPUTY: CVELASQUEZ Electronically Recorded by Simplifile

REAL ESTATE MORTGAGE

20359752

KNOW ALL MEN BY THESE PRESENTS: This indenture is made and entered into effective <u>April 15, 2020</u>, by and between *WHITELEY BROTHERS*, *L.L.C.*, an Idaho limited liability company, P.O. Box 218, Oakley, Idaho 83346 and *G-DOT FARMS, INC.*, an Idaho corporation, P.O. Box 211, Oakley, Idaho 83346 (Mortgagor) and *TESSA A. POULSEN*, a married woman dealing with her sole and separate property, c/o TitleOne Corp., 211 West 13th Street, Burley, Idaho 83318 (Mortgagee).

Mortgagor, in consideration of a loan made to Randy Hardy and Karlene Hardy (Hardy) by Mortgagee in the original principal amount of

plus interest, with the final payment due on March 1, 2040, evidenced by a Promissory Note signed by Hardy (Promissory Note) grants, bargains, sells, and conveys to Mortgagee, its successors and assigns forever the real property located in Cassia County, Idaho described as follows:

SEE EXHIBIT A ATTACHED HERETO.

Together with all and singular the water rights, tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining.

To have and to hold the same unto the Mortgagee, its successors and assigns forever.

This grant is intended as a mortgage to secure payment of the Promissory Note described above made, executed and delivered by Mortgagor together with any extensions or renewals thereof in whole or in part, whether such extension or renewal is evidenced by a new note or notes or otherwise.

Mortgagor agrees that Hardy shall pay the note together with advances hereafter made by Mortgagee to Hardy or their heirs, successors, administrators, and assigns during the life of this mortgage, which advances, together with all renewals and extensions thereof in whole or in part this mortgage is to cover as fully and completely as if the amount was fully stated.

1. Mortgagor covenants and agrees as follows, to-wit:

1.1. Mortgagor is lawfully seized and possessed of the mortgaged premises in fee simple; such premises and property are free and clear of any encumbrances, liens or charges except those liens and/or encumbrances described above; that Mortgagor has good, right and lawful authority to sell, assign, transfer and convey the said premises and that Mortgagor will warrant and defend the continuance thereof to the holder of the note hereunder against all claims whatsoever; that Mortgagor will at all times, at Mortgagor's own expense, use Mortgagor's best efforts to keep said premises free and clear of any and all noxious weeds; that Mortgagor will keep the said premises and the whole thereof, free and clear of all mechanics' liens or other liens or encumbrances; that any and all improvements now upon and all hereafter placed upon said premises shall be, become and remain a part of the realty and be subject to the lien of this mortgage;

1.2. In any suit in which the Mortgagee finds it expedient to defend a suit in order to protect the lien of this mortgage, the Mortgagor agrees to pay a reasonable sum in such suit or

action as attorney's fees, together with all of the expenses and costs of such suit incurred by the said Mortgagee;

1.3. From time to time, upon written demand of the Mortgagee, to make, execute and acknowledge such assurances as may be reasonably advised or required for effectuating the intention of this mortgage;

1.4. To pay all taxes, levies and assessments of every kind, nature and description now upon or hereafter levied against said premises, and upon any personal property of the said Mortgagor, as the same shall become due and payable; and to keep said premises and the whole thereof and all buildings and improvements which may hereafter be erected thereon in good condition and repair. Upon the failure, neglect or refusal of the Mortgagor to pay the aforementioned taxes, levies or assessments or any prior lien or encumbrance when due, the same may be paid by said Mortgagee. Upon failure to keep said premises in good condition and repair, said Mortgagee may procure the repairs to be made and pay for the same. Any and all amounts so paid by said Mortgagee shall be immediately repaid to it, and in default thereof, the same shall be added to and become a part of the sum secured by this mortgage and shall bear interest at the average rate per annum of the obligations described in the Promissory Note;

1.5. Mortgagor will not commit or suffer to be committed, any waste or strip nor anything that will in anywise impair the security of the mortgage;

2. Mortgagor guarantees that Hardy shall pay all obligations owing Mortgagee according to the tenor of the Promissory Note executed by Hardy, together with taxes, levies and

assessments and costs of repairs, when due, and shall duly fulfill, keep and perform each and every one of the covenants, stipulations and agreements herein contained.

3. It is expressly understood and agreed that TIME is expressly the essence of this mortgage and the obligations secured hereby, and in case of default shall be made in the payment of said principal sum, or the interest thereon or any part thereof, or advances, if any, or in the payment of any taxes, levies or assessments, costs of repairs, or any of them, or if any of the covenants or conditions to be kept, observed or performed by the Mortgagor or Hardy shall be violated, then and from thenceforth it shall be optional with the holder of the indebtedness secured hereby, or their successors or assigns, to consider the whole of said principal expressed in said Promissory Note hereby secured as immediately due and collectible although the time expressed in said note for the payment thereof shall not have arrived, without notice to the said Mortgagor, or Mortgagor's heirs, executors, administrators, successors or assigns, and immediately to enter into and upon all and singular the above described premises and to sell and dispose of the same, together with the rents, issues and profits thereof, and all benefit and equity of the redemption of the said Mortgagor, according to law, and out of the money arising from such sale, to retain the principal and interest which shall be due on said Promissory Note and pay the costs and charges of suit, including a reasonable attorney's fees and all costs of preparation of a Litigation Guarantee prepared by a title company for the purpose of such suit, and also all the amounts of all such payments of taxes, levies or assessments, prior liens, encumbrances or claims, and any and all other monies due or owing by Hardy unto Mortgagee hereunder, and the interest thereon, as aforesaid, by reason of the permission hereinbefore given, rendering the

overplus of the purchase money, if any there be, unto the said Mortgagor, and if said premises do not sell for a sum sufficient to pay the aforementioned sums and the whole thereof, then said Mortgagor does hereby covenant and agree to pay such balance, and deficiency judgment may be had therefor.

4. It is hereby further understood and agreed that in the event the holder or holders of this mortgage are entitled hereunder to foreclose the same, it shall have the right to the appointment of a receiver of the said lands and property, and the said Mortgagor consents that the Mortgagee, if the court deems proper, be appointed such receiver.

5. This agreement shall extend to and be for the benefit of and be binding upon the successors, legal representatives, and assigns of the Mortgagor and Mortgagee.

6. This mortgage is subject to the terms and conditions set forth in that Promissory Note payable to Mortgagee by Hardy of even date herewith.

7. Mortgagee is relying upon the credit of Hardy and the Mortgagor and Hardy's ability to pay the debt and maintain the security, and therefore in the event that the Mortgagor sells, transfers, assigns, conveys or otherwise hypothecates the security, the Promissory Note secured hereby shall at once, without notice, become immediately due and payable even though the time of maturity has not arrived.

8. The interest rate, payment terms, or balance due on the Promissory Note may be indexed, adjusted, renewed or renegotiated without affecting the lien of this mortgage or its priority in accordance with Idaho Code § 45-116.

IN WITNESS WHEREOF, the said parties have hereunto set their hands and seals, the day and year first above written.

WHITELEY BROTHERS, L.L.C.

BY

Winslow G. Whiteley, Member also known as W. Gary Whiteley

STATE OF IDAHO

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County of Cassia

On this <u>lie</u> day of <u>day</u>, in the year 2020 before me, the undersigned, a Notary Public in and for said State, personally appeared **WINSLOW G**. **WHITELEY**, known or identified to me to be one of the members of WHITELEY BROTHERS, L.L.C., the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such limited liability company executed the same.

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Notary Public for Idaho Residing at <u>Ruput</u>, <u>H</u> My commission expires on <u>8-4-20723</u>

REAL ESTATE MORTGAGE - Page 6

ANNETTE ROTH

COMMISSION #9314

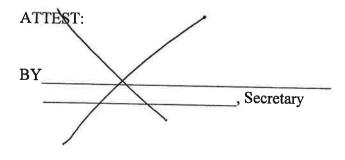
NOTARY PUBLIC

STATE OF IDAHO

G-DOT FARMS, INC.

B

W. Gary Whiteley, President also known as Winslow G. Whiteley



) ss

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STATE OF IDAHO County of Cassia

On this <u>16</u> day of <u>1971</u>, in the year 2020, before me, the undersigned, a Notary Public in and for said State, personally appeared **W. GARY WHITELEY** and ______, known or identified to me to be the President and Secretary of G-DOT FARMS, INC., the corporation that executed the instrument or the persons who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

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1	ANNETTE ROTH	
3	COMMISSION #9314	
3	NOTARY PUBLIC	
3	STATE OF IDAHO	
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Notary Public for Idaho Residing at <u>Ruput</u>, JJ My commission expires on <u>8-4-2023</u>

PARCEL NO. 1: TOWNSHIP 12 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 33: S½ and NE¼, EXCEPT that portion deeded to the State of Idaho for Highway purposes.

ALSO EXCEPTING THEREFROM the following described property:

Part of the S¹/₂, more particularly described as follows:

Beginning at the S¼ section corner of said Section 33, said corner marked by a 5/8 inch rebar which shall be the Point of Beginning; Thence North 88°51'13" West along the South line of Section 33 for a distance of 591.05 feet; Thence North 45°57'54" East for a distance of 35.24 feet to a ½ inch rebar; Thence North 45°57'54" East for a distance of 796.95 feet to a ½ inch rebar on the West right of way of State Highway 27; Thence South 00°47'01" West along the West right of way of State Highway for a distance of 541.59 feet to the North-South ¼ section line; Thence South 00°04'26" East along the North-South ¼ section line for a distance of 48.73 feet to the Point of Beginning.

PARCEL NO. 2: TOWNSHIP 12 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 34: S¹/₂, SE¹/₄NE¹/₄, and NE¹/₄NE¹/₄

Section 34: NW¼, W½NE¼, EXCEPTING THEREFROM the following described property:

Part of the SW1/NW1/4 of said Section 34, more particularly described as follows:

Beginning at the West quarter Section corner of said Section 34, said corner marked by a 5/8 inch rebar which shall be the Point of Beginning;

Thence North 0°06'37" West along section line for 327.56 feet to a 1/2 inch rebar;

Thence South 89°03'18" East for 265.97 feet to a 1/2 inch rebar;

Thence South 0°06'37" East for 327.56 feet to a ½ inch rebar on the quarter section line;

Thence North 89°03'18" West along said quarter section line for 265.97 feet to the Point of Beginning.

PARCEL NO. 3: TOWNSHIP 13 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 3: N¹/₂

Including 1 machine sheds, 2 grain bins, and 1 quonset building attached as fixtures to the above described real property and including the following described water rights:

IDWR water right No. 45-2263 IDWR water right No. 45-2656 IDWR water right No. 45-2547 IDWR water right No. 45-10414

And 616.68 shares of Oakley Canal Company stock represented by Certificates Number 3346, 3347, and 3811, in the name of G-Dot Farms, Inc.

And 34,000 feet of buried mainline irrigation equipment located on the above described real property.

EXHIBIT A - Page 2 (MORTGAGE)







STATE OF IDAHO

Office of the secretary of state, Lawerence Denney ANNUAL REPORT Idaho Secretary of State PO Box 83720 Boise, ID 83720-0080 (208) 334-2301 Filing Fee: \$0.00 For Office Use Only



File #: 0003604652

Date Filed: 8/25/2019 7:27:06 PM

Entity Name and Mailing Address: WHITELEY BROTHERS, L.L.C.						
The file number of this entity on the records of the Idaho Secret of State is:	ary 0000074747	0000074747				
Address	PO BOX 218					
	OAKLEY, ID 8334	46-0218				
Entity Details:						
Entity Status	Active-Existing	Active-Existing				
This entity is organized under the laws of:	IDAHO	IDAHO				
If applicable, the old file number of this entity on the records of I Idaho Secretary of State was:	the W20369					
The registered agent on record is:						
Registered Agent	W GARY WHITE	W GARY WHITELEY				
	Registered Agen	Agent				
	Physical Address 340 W MAIN ST	Physical Address				
	40					
OAKLEY, ID 83346						
	Mailing Address					
Limited Liability Company Managers and Members						
Name	Title	Address				
TESSA A POULSEN	Member	PO BOX 218				
		OAKLEY, ID 83346				
WINSLOW G WHITELEY	Member	PO BOX 211				
		OAKLEY, ID 83346				
The annual report must be signed by an authorized signer of the entity.						
essa Poulsen 08/25/2019						
Sign Here		Date				
Signada Titlar, Datasa						
Signer's Title: Partner						



Director

June 2, 2020

TESSA A POULSEN **PO BOX 218** OAKLEY ID 83346-0218

RE: Notice of Security Interest for Water Right/Permit No(s): 45-2263, 45-2547, 45-2656, 45-10414

Dear Security Interest Holder:

The Department of Water Resources (Department) acknowledges receipt of correspondence adding security interest of the above referenced water right(s) to you. The Department has modified its records to reflect the change in security interest and has enclosed a computer-generated report for you.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Security Interest, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of nonuse. To read more about water right forfeiture, including how to protect a water right from forfeiture. please see Idaho Code §§ 42-222 and 42-223.

If you have any questions concerning the enclosed information, please contact me at (208) 293-9908.

Sincerely,

Denise Maline

Denise Maline Administrative Assistant 1

Enclosure(s)

c: Whiteley Brothers LLC TitleOne, Burley (File #20359752)



Idaho Depart. Of Water Resources 650 Addison Ave. West, Suite 500 Twin Falls, ID 83301

Date: 04/20/2020

Escrow No. 20359752 Randy Hardy/Tessa A. Poulsen

Dear Clerk:

Enclosed with this letter please find the following documents in connection with the above referred to transaction:

- 1. The original executed Notice of Security Interest in a Water Right between Tessa A. Poulsen and Whiteley Brothers, L.L.C.
- 2. A copy of the recorded Mortgage.
- 3. TitleOne's check no. 26716 payable to Idaho Department of Water Resources in the amount of \$100.00.

Please make the necessary changes in the records for the security interest.

Should you have any questions, please do not hesitate to contact Annette at 208-881-0087.

Very truly yours, TITLEONE

Harrett ruce-0

Nancy Garrett Administrative Assistant

AR/nrg Enc. FedEx 211 West 13th Street Burley, ID 83318 Ph. (208) 881-0087 Fx. (866) 582-7546 www.titleonecorp.com

