RECEIVED JUL 06 2020

STATE OF IDAHO DEPARTMENT OF WATER RESOURCES

Department of Weler Reserces Eastern Region

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Clalm No.	Split?	Leased to Water Supply Bank?		
35-7477A O℃	Yes 🗌	Yes	* 35-14501 OK	Yes 🗆	Yes 🗌		
35-7857B 0Y	Yes 🗌	Yes 🗆	₩ 35-14503 OK	Yes 🗌	Yes 🗌		
35-7920B Ô¥	Yes 🗆	Yes 🗌	35-8932 0	Yes 🗌	Yes 🗌		
35-8606 OY	Yes 🔲	Yes 🗌	35-7984 04	Yes 🗌	Yes 🗌		
35-8626 OK	Yes 🗆	Yes 🗌		Yes 🗌	Yes 🗌		
Previous Owner's Name:		MPH Farms, LLC					
Name Orange (a)/Claim ant/a)		nt water right holder/clai	imant				
New Owner(s)/Claimant(s):		as listed on the conveya	nce document Name co	nnector \square	and or and/o		
1318 Dale Street		Raie		_	7605		
Mailing address		City			IP		
(252)523-0800			tmckay@intlfarming.co	om			
Telephone		Email					
			ed on the portion of their place	e(s) of use acq	uired by the new own		
Date you acquired the water	rights and/or ci	laims listed above: Ma	ay 26, 2020				
document must include ☑ Plat map, survey map and/or claim listed abov ☑ Filing fee (see instruction	e a legal descrip or aerial photo we (if necessary ons for further	otion of the property or ograph which clearly so to clarify division of	nitclaim deed, court decree, c description of the water right(shows the place of use and powater rights or complex prope	(s) if no land i bint of diversi	s conveyed. on for each water rig		
o \$25 per undivide		- ,					
\$100 per split wasNo fee is require		diudication claims					
☐ If water right(s) are leas	sed to the Water	Supply Bank AND the	ere are multiple owners, a Lesso	or Designation	form is required.		
☐ If water right(s) are leas IRS Form W-9.	sed to the Water	r Supply Bank, the indi	vidual owner or designated less	sor must comp	olete, sign and submit		
Signature:	fully	/	Authorized person				
					5/27/2020		
Signature of new	owner/claimant		if applicable	Da	5/27/2020 te		
Signature:			if applicable	Da			
toomato somba = 1 = 1		Title,	if applicable	Da Da	te		
Signature: Signature of new	owner/claimant	Title,	if applicable	Da	te d asc		
Signature: Signature of new or IDWR Office Use Only:	owner/claimant	Title, Title,	if applicable it No. E044080	Da Receipt	te te Amt: \$\\\\235		
Signature: Signature of new or IDWR Office Use Only: Receipted by Active in the Water Supply Bank?	owner/claimant Date 7/Le	Title, Title, keceip If yes, forward to	if applicable It No. E044080 the State Office for processing	Da Receipt W-9	te Amt: \$\frac{1}{235} = 0		
Signature: Signature of new ribwr Office Use Only: Receipted by	owner/claimant Date 7/Le	Title, Title, keceip If yes, forward to	if applicable at No. E044080 the State Office for processing Processed by C4 ion of 35.14501 of	Da Receipt W-9	te Amt: \$\frac{1}{205}\frac{1}{2020} 3 not include		

Instrument # 215925

POWER COUNTY, IDAHO
05-26-2020 12:39:26 PM No. of Pages: 5
Recorded for: FIRST AMERICAN TITLE INSURANCE
SHAREE SPRAGUE Fee: \$15.00
Ex-Officio Recorder Deputy: Flor Cardona
Electronically Recorded by Simplifile

AFTER RECORDING MAIL TO:

David W. Green Brooks, Pierce, McLendon, Humphrey & Leonard, L.L.P. 1700 Wells Fargo Capitol Center 150 Fayetteville Street Raleigh, North Carolina 27601 Post Office Box 1800 (27602)

Space Above This Line for Recorder's Use Only

WARRANTY DEED

For Value Received, MPH Farms, LLC, an Idaho limited liability company (hereinafter called "Grantor"), whose address is 2935 West 2050 South, Aberdeen, Idaho 83210, hereby grants, bargains, sells and conveys unto American Falls Farm LLC, a Delaware limited liability company (hereinafter called "Grantee"), whose current address is 1318 Dale Street, Raleigh, North Carolina 27605, all of Grantor's right, title and interest in and to that certain real property described on Exhibit A attached hereto and made a part hereof, together with (a) all buildings, structures and other improvements of any and every nature located on such real property and all fixtures attached or affixed, actually or constructively, to such real property or to any such buildings, structures or other improvements; (b) all rights, ways and easements appurtenant to, related to, or used in connection with such real property, including, without limitation, all air rights, wind rights, all water and water rights, solar rights, all ditches and ditch rights, all reservoir and storage rights, all springs and spring rights, all wells and all groundwater rights and all surface water rights; (c) all of Grantor's right, title and interest in and to the land underlying and the air space overlying any public or private ways or streets crossing or abutting such real property; (d) all of Grantor's right, title and interest in and to oil, gas and other mineral rights related to such real property; and (e) all other appurtenances, easements, licenses, privileges and other property interests belonging or appurtenant to such real property (the real property described on Exhibit A, and all of the foregoing items in clauses (a) through (e) above, now or hereafter existing, are referred to collectively as the "Property"); and warrants the title to the Property, subject only to the matters set forth on Exhibit B attached hereto and made a part hereof (hereinafter called the "Permitted Encumbrances"). For purposes of this Warranty Deed, "water rights" include, without limitation, all of Grantor's rights, title and interest in each of the items described on Exhibit C attached hereto and made a part hereof.

TO HAVE AND TO HOLD the Property unto Grantee and to Grantee's heirs and assigns forever. And Grantor does hereby covenant to and with Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances except the Permitted Encumbrances, and that Grantor will warrant and defend the same from all claims whatsoever.

[signature appears on following page]

Dated as of the \(\frac{1}{2} \) day of May, 2020.

GRANTOR:

MPH Farms, LLC,

an Idaho limited liability company

Name: Daryl J. Klassen

Title: Authorized Agent

STATE OF IDAHO

COUNTY OF Bannock

On this A day of May, 2020, before me, a Notary Public in and for said State, personally appeared Daryl J. Klassen, as the Authorized Agent of **MPH Farms, LLC, an Idaho limited liability company**, and known or identified to me to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he, being duly authorized, executed the same for the purposes stated therein and in the capacity indicated

Notary Public for the State of Idaho

Residing at: Pocal

My Commission Expires: 8 -10 - 24

[Affix Notary Sea

Exhibit A

Legal Description

TOWNSHIP 6 SOUTH, RANGE 29 EAST, BOISE MERIDIAN, POWER COUNTY, IDAHO

SECTION 8: NORTH 1/2, SOUTHEAST 1/4

SECTION 9: WEST 1/2

SECTION 15: SOUTHWEST 1/4, WEST 1/2 SOUTHEAST 1/4

EXCEPTING THEREFROM: A PARCEL OF LAND LOCATED IN THE NORTHWEST 1/4 SOUTHWEST 1/4 SECTION 15, TOWNSHIP 6 SOUTH, RANGE 29 EAST, BOISE MERIDIAN, POWER COUNTY, IDAHO, DESCRIBED AS FOLLOWS:

BEGINNING AT THE WEST QUARTER CORNER OF SECTION 15; THENCE SOUTH 900 FEET; THENCE EAST 300 FEET; THENCE NORTH 900 FEET; THENCE WEST 300 FEET TO THE POINT OF BEGINNING.

SECTION 16: ALL

SECTION 17: NORTHEAST 1/4, SOUTHEAST 1/4, EAST 1/2 SOUTHWEST 1/4

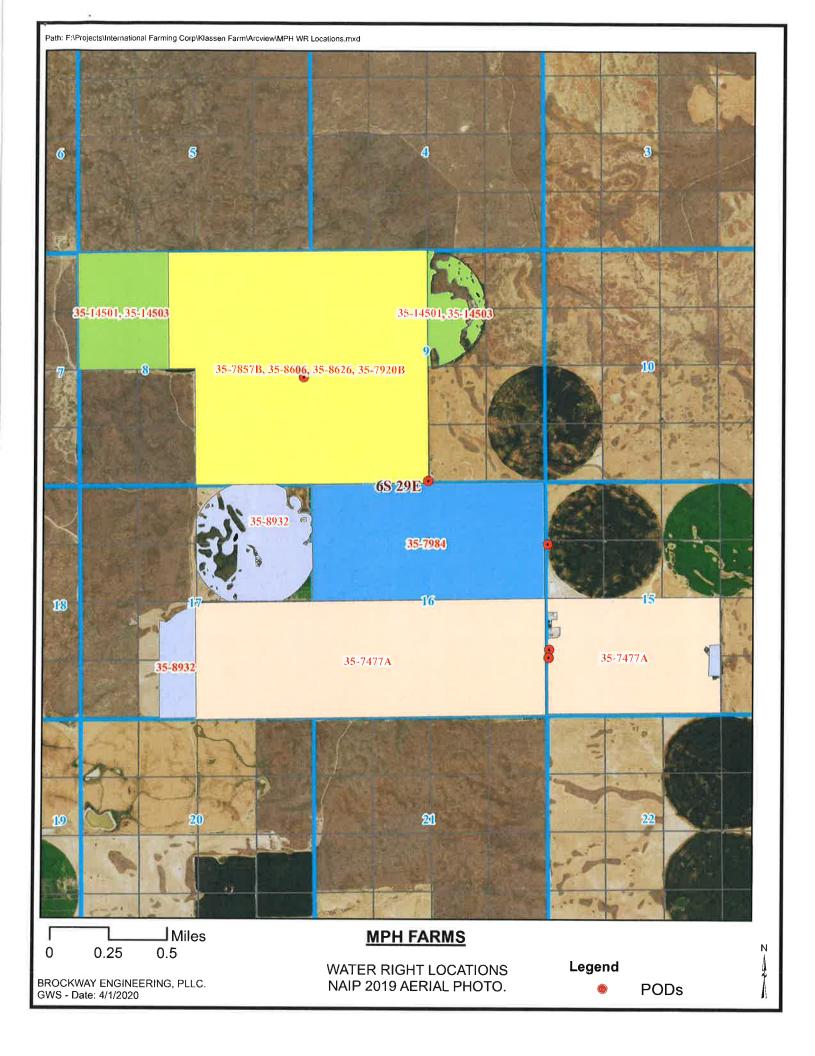
Exhibit B

Permitted Encumbrances

- 1. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.
- 2. 2020 taxes are an accruing lien, not yet due and payable until the fourth Monday in November of the current year. The first one-half is not delinquent until after December 20 of the current year, the second one-half is not delinquent until after June 20 of the following year.
- 3. Levies and assessments of American Falls / Aberdeen Ground Water District and any right or easements thereof, for the year 2021 and any year thereafter.
- 4. Easement for power lines granted to Idaho Power Company, recorded June 23, 1948, in Book 94 of Misc., Page 201. Section 15. As approximatley shown on Boundary Survey for American Falls Farm LLC made by Robert Winnicki, P.L.S. # L-18834, of Blew & Associates, P.A., dated March 24, 2020, last revised May 12, 2020, and designated as CDS Project No. 20-02-0484.
- 5. State of Idaho Easement for Right-of-Way granted to Power County Highway District, recorded February 14, 1979, as Instrument No. 116645. Section 16. As approximatley shown on Boundary Survey for American Falls Farm LLC made by Robert Winnicki, P.L.S. # L-18834, of Blew & Associates, P.A., dated March 24, 2020, last revised May 12, 2020, and designated as CDS Project No. 20-02-0484.
- 6. Easement for power lines granted to Idaho Power Company, recorded April 8, 1981, as Instrument No. 123260. Section 16. As approximatley shown on Boundary Survey for American Falls Farm LLC made by Robert Winnicki, P.L.S. # L-18834, of Blew & Associates, P.A., dated March 24, 2020, last revised May 12, 2020, and designated as CDS Project No. 20-02-0484.
- 7. Provisions in State of Idaho deed, recorded April 24, 2006, as Instrument No. 189217. Section 16.
- 8. Easement for power lines granted to Idaho Power Company, recorded January 25, 2018, as Instrument No. 212108. As approximatley shown on Boundary Survey for American Falls Farm LLC made by Robert Winnicki, P.L.S. # L-18834, of Blew & Associates, P.A., dated March 24, 2020, last revised May 12, 2020, and designated as CDS Project No. 20-02-0484.
- 9. Right-of-way or easement of Funk Rd., Schultz Rd., and Homestead Rd.. As approximately shown on Boundary Survey for American Falls Farm LLC made by Robert Winnicki, P.L.S. # L-18834, of Blew & Associates, P.A., dated March 24, 2020, last revised May 12, 2020, and designated as CDS Project No. 20-02-0484.
- Any facts, rights, interests or claims that may exist or arise by reason of the following matters disclosed by a Boundary Survey made by American Falls Farm LLC made by Robert Winnicki, P.L.S. # L-18834, of Blew & Associates, P.A. on March 24, 2020 last revised May 12, 2020, designated Job Number CDS Project No. 20-02-0484: (A) Fence extends over the northerly boundary by up to 20.1' onto adjoining property; (B) Center pivot irrigation line on the northwesterly portion of the subject property extends over the southerly boundary by up to 79.0' onto adjoining property; (C) Center pivot irrigation line extends over the northerly boundary by up to 27.9' onto adjoining property; (D) The northerly boundary lies within Water Tank Road a 30' Dirt Road Public right of way.

Exhibit C

Water Right No. 35-7477-A
Water Right No. 35-7857-B
Water Right No. 35-7920-B
Water Right No. 35-8606
Water Right No. 35-8626
Water Right No. 35-14501
Water Right No. 35-14503
Water Right No. 35-7984









STATE OF IDAHO

Office of the secretary of state, Lawerence Denney FOREIGN REGISTRATION STATEMENT (LIMITED LIABILITY COMPANY)

Idaho Secretary of State PO Box 83720 Boise, ID 83720-0080 (208) 334-2301 Filing Fee: \$100.00 - Make Checks Payable to Secretary of State

For Office Use Only

-FILED-

File #: 0003856069

Date Filed: 5/1/2020 7:17:51 AM

Foreign Registration Statement (Limited Liability Company) Select one: Standard, Expedited or Same Day Service (see descriptions below)	Expedited (+\$	40; filing fee \$140)				
The name this limited liability company will use in Idaho is:						
Type of Limited Liability Company	Foreign Limite	Foreign Limited Liability Company				
Entity name	AMERICAN F	AMERICAN FALLS FARM LLC				
AMERICAN FALLS FARMS LLC						
2. Home Jursidiction						
The jurisdiction of formation is:	DELAWARE					
3. The street address of its domestic principal office (if required by the laws of the	e jurisdiction of formation) is:				
Street Address	None	None				
4. The mailing address of its domestic principal office (if required by the laws of the jurisdiction of formation) is:						
Mailing Address	None					
5. The complete street address of the principal office is:						
Principal Office Address		WILL BACON 1318 DALE STREET				
	RALEIGH, NC					
6. The mailing address of the principal office is:						
Mailing Address	WILL BACON					
	1318 DALE \$1					
	RALEIGH, NC	27605-1350				
7. Registered Agent Name and Address						
Registered Agent	PARACORP INCORPORATED					
		Commercial Registered Agent				
	Physical Address					
921 S ORCHARD ST STE G BOISE, ID 83705 Malling Address 921 S ORCHARD ST STE G NINH HO						
					BOISE, ID 837	05
				☐ I affirm that the registered agent appointed has consented	to serve as registere	ed agent for this entity.
				8. Governors		
Name	Title	Address				
IFC CORE FARMLAND REIT LLC	MEMBER	WILL BACON				
		1318 DALE ST				
		RALEIGH, NC 27605-1350				



Signature of individual authorized by the entity to sign:		
Sharon OBrien	05/01/2020	
Sign Here	Date	
Job Title: Authorized Person		



Page 1

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF

DELAWARE, DO HEREBY CERTIFY "AMERICAN FALLS FARM LLC" IS DULY

FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD

STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS

OFFICE SHOW, AS OF THE THIRTIETH DAY OF APRIL, A.D. 2020.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "AMERICAN FALLS

FARM LLC" WAS FORMED ON THE TWENTY-SEVENTH DAY OF APRIL, A.D. 2020.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE BEEN

ASSESSED TO DATE.

September 1

You may verify this certificate online at corp.delaware.gov/authver.shtml

Jeffrey W. Bulliock, Secretary of State

Authentication: 202852885

Date: 04-30-20

7949923 8300

SR# 20203300360



State of Idaho DEPARTMENT OF WATER RESOURCES

Eastern Region • 900 N SKYLINE DR STE A • IDAHO FALLS, ID 83402-1718 Phone: (208)525-7161 • Fax: (208)525-7177 • Website: www.idwr.idaho.gov

Gary Spackman Director

July 09, 2020

AMERICAN FALLS FARM LLC 1318 DALE ST STE 100 RALEIGH NC 27605-1275

Re: Change in Ownership for Water Right No(s): 35-7477A, 35-7857B, 35-7920B, 35-8606, 35-8626, 35-14501, 35-14503, 35-8932, 35-7984

Dear Water Right Holder(s):

The Department of Water Resources (Department) acknowledges the receipt of correspondence changing ownership of the above referenced water right(s) to you. The Department has modified its records and has enclosed a computer-generated report for you.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Change in Water Right Ownership, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

Please note, water right owners are required to report any change of water right ownership and any change of mailing address to the Department within 120 days of the change. Reporting forms are available from any office of the Department, or from the Department's website.

If you have any questions concerning the enclosed information, please contact me at (208) 497-3779.

Sincerely,

Cher Ramos

Technical Records Specialist

Enclosure(s)

cc: IRELAND BANK Water District 120

Aberdeen-American Falls Ground Water District



Hydraulics

Hydrology

Water Resources



June 29, 2020

James Cefalo Idaho Department of Water Resources 900 North Skyline Drive, Suite A Idaho Falls, ID 83402-1718

Re: American Falls Farm LLC

Dear Mr. Cefalo:

American Falls Farm LLC recently purchased property and water rights previously owned by MPH Farms, LLC. Attached to this letter is the Notice of Change of Water Right Ownership and a recorded warranty deed for the property.

Please update the ownership of water rights 35-7477A, 35-7857B, 35-7920B, 35-8606, 35-8626, 35-14501, 35-14503, 35-8932 and 35-7984.

Please copy our office on all correspondence regarding this application.

Sincerely,

Greg Sullivan, M.S., Engineer

Cc: Chris Matthews

Enc: Ownership Change Form, Warranty Deed, Aerial Map, Foreign Registration Statement,

Brockway Engineering Check # 159 44 for \$225.00

CHARLES E. BROCKWAY, Ph.D., P.E.

CHARLES G. BROCKWAY, Ph.D., P.E.

2016 NORTH WASHINGTON STREET • SUITE 4

> TWIN FALLS, IDAHO 83301

208 • 736 • 8543

FAX: 736 • 8506