

MAY 11 2020

DEPT OF WATER RESOURCES
SOUTHERN REGION

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
47-16781	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Joseph W Shelton
 Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): Inverted Basin Cattle, LLC
 New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or

<u>517 Eastgate Drive</u>	<u>Twin Falls</u>	<u>ID</u>	<u>83301</u>
Mailing address	City	State	ZIP
<u>Telephone</u>	<u>shawpatinagcap@gmail.com</u>		
	Email		

4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: April 21, 2020

6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).

7. This form must be signed and submitted with the following **REQUIRED** items:
☐ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
☐ Filing fee (see instructions for further explanation):
 ☐ \$25 per *undivided* water right.
 ☐ \$100 per *split* water right.
 ☐ No fee is required for pending adjudication claims.
☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: [Signature] member 4/20/2020
 Signature of new owner/claimant Title, if applicable Date

Signature: _____
 Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by DM Date 5-11-2020 Receipt No. 5037920 Receipt Amt. \$50-¹⁰
Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐
Name on W-9 _____ Approved by _____ Processed by DM Date 7/27/2020

COPY

TWIN FALLS COUNTY
RECORDED FOR:
TITLEONE - TWIN FALLS
11:04:56 AM 04-21-2020
2020007126
NO. PAGES 3 FEE: \$15.00
KRISTINA GLASCOCK
COUNTY CLERK
DEPUTY: SB
Electronically Recorded by Simplifile



TitleOne
a title & escrow co.

Order Number: 20355526

Warranty Deed

For Value Received,

Joseph W. Shelton, a married man dealing with his sole and separate property, the Grantor, does hereby grant, bargain sell and convey unto, **Inverted Basin Cattle, LLC, an Idaho limited liability company**, whose current address is **517 Eastgate Drive, Twin Falls, ID 83301**, the Grantee, the following described premises, in **Twin Falls County, Idaho**, To Wit:

A parcel of land located in the SW¼ and W½SE¼ of Section 33, Township 11 South, Range 18 East of the Boise Meridian, Twin Falls County, Idaho, and in Lots 2 and 3 in Section 4, Township 12 South, Range 18 East of the Boise Meridian, Twin Falls County, Idaho

Commencing at the Southwest corner of said Section 33, which is THE REAL POINT OF BEGINNING. Said point lies North 89° 42' 57" West, 2629.01 feet from the South quarter corner of Section 33;
Thence South 89° 42' 57" East, 1314.50 feet to the Northwest corner of said Lot 3;
Thence South 00° 04' 28" East, 1322.36 feet to the Southwest corner of said Lot 3;
Thence South 89° 48' 26" East, 2623.20 feet to the Southeast corner of said Lot 2;
Thence North 00° 13' 12" East, 1318.15 feet to the Northeast corner of said Lot 2;
Thence North 00° 32' 45" West, 1699.80 feet along the East boundary of W½SE¼, said Section 33 to the center of an existing county road;
Thence along a curve
Angle - 21° 09' 06"
Radius - 1286.30 feet
Arc - 474.86 feet
Chord - 472.17 feet
Tangent - 240.16 feet
Long Chord Bearing - South 77° 17' 04" West, along said road;
Thence South 66° 42' 32" West, 3776.64 feet, along said road to the West boundary of said Section 33;
Thence South 00° 49' 00" East, 82.94 feet to THE REAL POINT OF BEGINNING.

SAVE AND EXCEPT the following described:

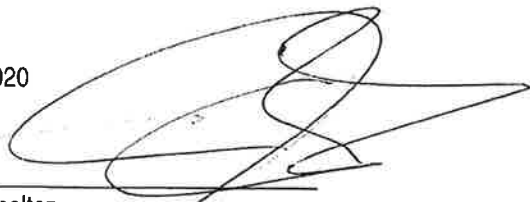
**Commencing at the Southwest corner of said Section 33, which is THE REAL POINT OF BEGINNING;
Thence South 89° 42' 57" East, 716.55 feet, along the South boundary of said Section 33;
Thence North 00° 49' 00" West, 393.08 feet, to the center of an existing county road;
Thence South 66° 42' 32" West, 775.30 feet to the West boundary of said Section 33;
Thence South 00° 49' 00" East, 82.94 feet to THE REAL POINT OF BEGINNING.**

ALSO EXCEPT County Roads

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, its heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that Grantor is the owner in fee simple of said premises; that they are free from all encumbrances EXCEPT those to which this conveyance is expressly made subject and those made, suffered or done by the Grantee; and subject to all existing patent reservations, easements, right(s) of way, protective covenants, zoning ordinances, and applicable building codes, laws and regulations, general taxes and assessments, including irrigation and utility assessments (if any) for the current year, which are not due and payable, and that Grantor will warrant and defend the same from all lawful claims whatsoever. Whenever the context so requires, the singular number includes the plural.

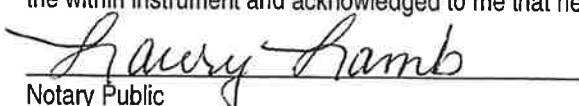
Remainder of this page intentionally left blank.

Dated: 04/20/2020

By: 
Joseph W. Shelton

State of Idaho, County of Twin Falls, ss.

On this 20 day of April in the year of 2020, before me, the undersigned, a Notary Public in and for said State, personally appeared Joseph W. Shelton, known or identified to me to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that he executed the same.


Notary Public
Residing In: Jerome, ID
My Commission Expires: 4/2/2022
(seal)

LAURY LAMB
COMMISSION #41905
NOTARY PUBLIC
STATE OF IDAHO



0003782810

**STATE OF IDAHO***Office of the secretary of state, Lawrence Denney***ANNUAL REPORT**

Idaho Secretary of State

PO Box 83720

Boise, ID 83720-0080

(208) 334-2301

Filing Fee: \$0.00

*For Office Use Only***-FILED-**

File #: 0003782810

Date Filed: 2/17/2020 4:45:25 PM

Entity Name and Mailing Address:

INVERTED BASIN CATTLE, LLC

The file number of this entity on the records of the Idaho Secretary of State is: 0000585065

Address

DAVID C SKINNER
517 EASTGATE DR
TWIN FALLS, ID 83301-7580

Entity Details:

Entity Status

Active-Existing

This entity is organized under the laws of:

IDAHO

If applicable, the old file number of this entity on the records of the Idaho Secretary of State was: W193829

The registered agent on record is:

Registered Agent

DAVID SKINNER
Registered Agent

Physical Address

517 EASTGATE DR TWIN FALLS, ID 83301

Mailing Address

Limited Liability Company Managers and Members

Name	Title	Business Address
DAVID C SKINNER	Manager	517 EASTGATE DR TWIN FALLS, ID 83301

The annual report must be signed by an authorized signer of the entity.

*David Skinner**02/17/2020*

Sign Here

Date

Job Title: President

B0484-6805 02/17/2020 4:45 PM Received by ID Secretary of State Lawrence Denney



State of Idaho

DEPARTMENT OF WATER RESOURCES

Southern Region • 650 ADDISON AVE W STE 500 • TWIN FALLS, ID 83301-5858

Phone: (208)736-3033 • Fax: (208)736-3037 • Website: www.idwr.idaho.gov

Brad Little
Governor

Gary Spackman
Director

July 28, 2020

INVERTED BASIN CATTLE LLC
517 EASTGATE DR
TWIN FALLS ID 83301-7580

Re: Change in Ownership & Notice of Security Interest for Water Right No(s): 47-16781

Dear Water Right Holder(s):

The Department of Water Resources (Department) acknowledges the receipt of correspondence changing ownership of the above referenced water right(s) to you. The Department also acknowledges receipt of correspondence adding security interest of the above referenced water right(s) to Shawpatin AgCap LLC. The Department has modified its records and has enclosed a computer-generated report for you.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Change in Water Right Ownership, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

Please note, water right owners are required to report any change of water right ownership and any change of mailing address to the Department within 120 days of the change. Reporting forms are available from any office of the Department, or from the Department's website.

If you have any questions concerning the enclosed information, please contact me at (208) 293-9908.

Sincerely,

Denise Maline

Denise Maline
Administrative Assistant 1

Enclosure(s)

c: Shawpatin AgCap LLC
TitleOne, Burley (File #20355526)



211 West 13th Street
Burley, ID 83318
Ph. (208) 881-0087
Fx. (866) 582-7546
www.titleonecorp.com

Idaho Dept of Water Resources
650 Addison Ave W, Ste 500
Twin Falls, ID 833031

RECEIVED
MAY 11 2020
DEPT OF WATER RESOURCES
SOUTHERN REGION

Date: April 22, 2020

Re: Escrow No. 20355526 ~ Inverted Basin Cattle, LLC, an Idaho limited liability company

In connection with the above referenced transaction, I am enclosing the following:

- Check No. 26812 in the amount of \$50.00
- Notice of Change in Water Right Ownership
- Notice of Security Interest in Water Right
- Copy of recorded Warranty Deed, Instrument No. 2020227126, Twin Falls, County, Idaho
- Copy of recorded Mortgage, Instrument No. 2020227127, Twin Falls County, Idaho
-

Once filed, please provide notification of transfer to my attention at TitleOne, 237 N. Lincoln, Jerome, ID 83338.
If you have any questions, please do not hesitate to contact me.

Sincerely,

Laury Jo Lamb
(208) 324-5613
llamb@titleonecorp.com