STATE OF IDAHO DEPARTMENT OF WATER RESOURCES

JUN 2 9 2020

JUN 25 2020

Date



	Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
	37-21468	Yes 🗀	Yes 🗌		Yes 🗆	Yes 🗌
		Yes 🗌	Yes 🗍		Yes 🗀	Yes 🗆
		Yes 🗌	Yes 🗍		Yes 🗌	Yes 🗌
		Yes 🗌	Yes 🗌		Yes 🗌	Yes 🗌
		Yes 🗌	Yes 🗆		Yes 🗆	Yes 🗌
	Previous Owner's Name:	CG-Elkhorn Golf LLC Name of current water right holder/claimant				
	New Owner(s)/Claimant(s):					
	PO Box 10	NEW OWIER		i Valley		and □or □ and/or 33353
	Mailing address	***************************************	City			IIP
	_			/a@sunvalley.com		
	Telephone Email					
	The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner. Date you acquired the water rights and/or claims listed above: 06/30/2011 If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendaryear following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).					
					will go to the	new owner(s).
	document must include ☑ Plat map, survey map and/or claim listed abov ☑ Filing fee (see instruction ○ \$25 per undivide ○ \$100 per split was	ance document a legal descortain photoe (if necessations for further dwater right,	ent — warranty deed, q ription of the property o otograph which clearly ary to clarify division of er explanation):	UIRED items: nuitclaim deed, court decree, or description of the water righ shows the place of use and p f water rights or complex prop	it(s) if no land point of diver	is conveyed. sion for each water rigl
	☐ If water right(s) are leas	ed to the Wa	ter Supply Bank AND tl	nere are multiple owners, a Les dividual owner or designated le	sor Designationssor must con	on form is required. oplete, sign and submit a

For IDWR Office Use Only:

Signature of new owner/claimant

Signature:

Receipt No. W048431 Receipt Amt. 325 Receipted by LE Date 06/25/2020 Active in the Water Supply Bank? Yes . No . If yes, forward to the State Office for processing W-9 received? Yes No No Name on W-9 Approved by _____ Date 8-12-2020 Processed by

Title, if applicable

377545
This instrument was prepared by and should be returned to:

Katten Muchin Rosenman LLP 2900 K Street, NW - North Tower Suite 200 Washington D.C. 20007 Attention; Christina E. Hassan **Instrument # 588727**

HAILEY, BLAINE, IDAHO
06-30-2011 3:31:02 PM No. of Pages: 12
Recorded for: FIRST AMERICAN TITLE COMPANY KETCHL
JOLYNN DRAGE Fee: \$43.00
Ex-Officio Recorder Deputy: JB
Electronically Recorded by Simplifile

Instrument # 589587

HAILEY, BLAINE, IDAHO
08-08-2011 12:27:45 PM No. of Pages: 15
Recorded for: FIRST AMERICAN TITLE - KETCHUM
JOLYNN DRAGE Fee: \$52.00
EX-Officio Recorder Deputy: JB
Electronically Recorded by Simplifile

SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED, made and executed as of the 30th day of June, 2011, by CG-ELKHORN GOLF, LLC, a Delaware limited liability company, whose address is c/o Greenfield Partners, LLC, 50 North Water Street, South Norwalk, Connecticut 06854 (hereinafter referred to as the "Grantor") to SUN VALLEY COMPANY, a Wyoming corporation, whose address is P.O. Box 10, Sun Valley, Idaho 83353 (hereinafter referred to as the "Grantee");

WITNESSETH

That the Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable considerations, the receipt and sufficiency of which are hereby acknowledged by these presents does grant, bargain, sell, alien, remise, release, convey, and confirm unto the Grantee that certain piece, parcel or tract of land situated in Blaine County, Idaho more particularly described as follows, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF

(hereinafter referred to as the "Subject Property");

TOGETHER WITH all and singular the lot, buildings, improvements, ways, waters, water courses, rights, liberties, privileges, hereditaments and appurtenances whatsoever thereunto belonging, or in anywise appertaining, and the reversions and remainders, rents, issues and profits thereof; and all the estate, right, title, interest, property, claim and demand whatsoever of the said Grantor, its successors and assigns, in law, equity, or otherwise, howsoever, in and to the same, and every part thereof;

TOGETHER WITH all of Grantor's right, title, and interest in and to, (i) all items of record in Blaine County, Idaho, as of the date hereof, (ii) that certain Declaration of Easements, Covenants, Conditions and Restrictions, dated December 31, 2009, by Grantor, as declarant, and CG-Elkhorn Hotel LLC, a Delaware limited liability company, whereby the Subject Property herein is subject to such Declaration, which Declaration was recorded in Blaine County, Idaho as Instrument Number 573990 on January 6, 2010, and (iii) that certain Memorandum of Purchase Option, Lease, Right of First Refusal, Shared Appreciation and Post-Transfer Agreement, dated December 31, 2009, by and among iStar FM Loans, LLC, a Delaware limited liability company, Grantor, CG-Elkhorn Hotel LLC, a Delaware limited liability company, Greenfield Acquisition Partners II, L.P., a Delaware limited partnership, and David B. Hennessy, an individual, as

recorded in Blaine County, Idaho as Instrument Number 573989 on January 6, 2010, as amended by that certain Partial Release and Consent to Partial Assignment and Assumption of Purchase Option, Lease, Right of First Refusal, Shared Appreciation and Post-Transfer Agreement, dated as of the date hereof, by and between iStar Belmont LLC (successor-in-interest to iStar Tara LLC, a Delaware limited liability company, successor-in-interest to iStar FM Loans, LLC, a Delaware limited liability company) and Grantor, to be recorded in Blaine County, Idaho.

TO HAVE AND TO HOLD the Subject Property in fee simple forever.

AND the Grantor does hereby covenant with and specially warrant to the Grantee that the Grantor is lawfully seized of the Subject Property in fee simple; that the Grantor has good right and lawful authority to sell and convey the Subject Property; and that the Grantor fully warrants the title to the Subject Property and will defend the same against the lawful claims of all persons claiming by. through or under the Grantor, but against none other.

THE conveyance made herein, however, is expressly made SUBJECT TO ad valorem real property taxes and assessments for the year 2010 and thereafter, and those matters of record with respect to the Property, provided that this reference shall not operate to reimpose the same.

(End of Text; Signature Follows)

IN WITNESS WHEREOF, the Grantor has caused these presents to be executed in manner and form sufficient to bind it as of the day and year first above written.

CG-ELKHORN GOLF, LLC, a Delaware limited liability company

^

By: / O V
Name: Barry P. Marcus
Its: Senior Vice President

STATE OF CONNECTION SS:

On June 29 2011, before me, the undersigned, personally appeared BARRY P. MARCUS, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

Jennifer Montanaro Notary Public Fairfield Cty. CT My Commission Expires 5-31-13 STATE OF CONNECTIONS STATE OF COUNTY OF FAIR JICHO, SS:

On August 5, 2011, before me, the undersigned, personally appeared BARRY P. MARCUS, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

Jennifer Montanaro Notary Public Fairfield Cty. CT My Commission Expires 5-31-13



379545 This instrument was prepared by and should be returned to:

Katten Muchin Rosenman LLP 2900 K Street, NW – North Tower Suite 200 Washington D.C. 20007 Attention: Christina E. Hassan

the "Grantee"):

Instrument # 588727
HAILEY, BLAINE, IDAHO
06-30-2011 3:31:02 PM No. of Pages, 12
Recorded for; FIRST AMERICAN TITLE COMPANY KETCHL

JOLYNN DRAGE Fee: \$43.00 Ex-Officio Recorder Deputy: JB Electronically Recorded by Simplifile

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WITNESSETH

That the Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable considerations, the receipt and sufficiency of which are hereby acknowledged by these presents does grant, bargain, sell, alien, remise, release, convey, and confirm unto the Grantee that certain piece, parcel or tract of land situated in Blaine County, Idaho more particularly described as follows, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF

(hereinafter referred to as the "Subject Property");

TOGETHER WITH all and singular the lot, buildings, improvements, ways, waters, water courses, rights, liberties, privileges, hereditaments and appurtenances whatsoever thereunto belonging, or in anywise appertaining, and the reversions and remainders, rents, issues and profits thereof; and all the estate, right, title, interest, property, claim and demand whatsoever of the said Grantor, its successors and assigns, in law, equity, or otherwise, howsoever, in and to the same, and every part thereof;

TOGETHER WITH all of Grantor's right, title, and interest in and to, (i) all items of record in Blaine County, Idaho, as of the date hereof, (ii) that certain Declaration of Easements, Covenants, Conditions and Restrictions, dated December 31, 2009, by Grantor, as declarant, and CG-Elkhom Hotel LLC, a Delaware limited liability company, whereby the Subject Property herein is subject to such Declaration, which Declaration was recorded in Blaine County, Idaho as Instrument Number 573990 on January 6, 2010, and (iii) that certain Memorandum of Purchase Option, Lease, Right of First Refusal, Shared Appreciation and Post-Transfer Agreement, dated December 31, 2009, by and among iStar FM Loans, LLC, a Delaware limited liability company, Grantor, CG-Elkhorn Hotel LLC, a Delaware limited liability company, Greenfield Acquisition Partners II, L.P., a Delaware limited partnership, and David B. Hennessy, an individual, as

IN WITNESS WHEREOF, the Grantor has caused these presents to be executed in manner and form sufficient to bind it as of the day and year first above written.

CG-ELKHORN GOLF, LLC, a Delaware limited liability company

By: / O V Name: Barry P. Marcus

Its: Senior Vice President

STATE OF CONNECTICUL S SS:

On June 29 2011, before me, the undersigned, personally appeared BARRY P. MARCUS, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

Jennifer Montanaro Notary Public Fairfield Cty. CT My Commission Expires 5-31-13 Date: June 28, 2011

File No.: **379545K (mgm)**

EXHIBIT 'A'

LEGAL DESCRIPTION:

A parcel of land located within Sections 17 & 8, Township 4 North, Range 18 East, Bolse Meridian, City of Sun Valley, Blaine County, Idaho, more particularly described as follows:

Commencing at the stone marking the Northwest Corner of Section 17, which corner lies North 43°17'18" West, 7506.28 feet from a brass cap monument marking the Southeast Corner of Section 17, thence

North 72°01'59" East, 1065.83 feet to a 5/8 inch rebar marking a point on the easterly Right of Way of Elkhorn Road North, said point being the True Point of Beginning; thence

North 40°08'25" East, 228.06 feet to a 5/8 inch rebar; thence

North 74°46'03" East, 88.09 feet to a 5/8 inch rebar; thence

South 58°48'26" East, 192.93 feet to a 5/8 inch rebar; thence

South 31°57'19" East, 177.86 feet to a 5/8 inch rebar; thence

South 76°59'37" East, 207.35 feet to a ½ inch rebar marking the southwest corner of Lot 18, "Dollar Mountain Subdivision," according to the official plat on file at the Blaine County Recorder's Office; thence along the western boundary of Dollar Mountain subdivision the following courses and distances;

North $65^{\circ}30'54''$ East, 70.50 feet to a 1/2 inch rebar marking an angle point on the southern boundary of Lot 18, Dollar Mountain Subdivision and a point on the Right of Way for Skyline Drive; thence

Along the Right of Way for Skyline Drive 46.67 feet along a curve to the left with a radius of 50.00 feet, a central angle of 53°28'28", and a chord which bears South 21°43'31" East, 44.99 feet to a ½ inch rebar marking the northwest corner of Lot 19, Dollar Mountain Subdivision; thence

South 27°38′53″ West 49.02 feet to an angle point on the western boundary of Lot 19, Dollar Mountain Subdivision; thence

South 27°38'53" West, 36.51 feet to a 1/2 inch rebar; thence

South 44°19'41" East 142.42 feet to a 1/2 Inch rebar; thence

North 41°46′57" East 23.09 feet to a 1/2 inch rebar; thence

South 44°20'04" East, 138.87 feet to a 1/2 inch rebar; thence

North 33°40'13" East, 0.65 feet to a 1/2 inch rebar; thence

South 70°52'28" East, 142.34 feet to a 1/2 inch rebar; thence

North 24°14′59" East, 10.55 feet to a ½ inch rebar marking the southwest corner of Lot 22 Dollar Mountain Subdivision; thence along the southern boundary of Lot 22, Dollar Mountain Subdivision

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South $35^{\circ}56'48''$ East 107.45 feet to a $\frac{1}{2}$ inch rebar marking the southerly most corner of said Lot 22; thence

South 41°17'43" West 28.62 feet to a 5/8 inch rebar; thence

South 52°11'06" East, 119.32 feet to a 1/2 inch rebar; thence

South 46°42'31" West, 1.01 feet to a 1/2 inch rebar; thence

South 29°42'28" East 164.38 feet to a ½ inch rebar; thence

North 46°01'49" East, 20.33 feet to a 1/2 inch rebar; thence

Could 3704443/ Foot 420 44 foot to a 72 inch rebail, thence

South 37°44'12" East 138.14 feet to a 1/2 inch rebar; thence

North 52°00'33" East, 8.98 feet to a ½ inch rebar marking the westerly most corner of Lot 26A, "Dollar Mountain Subdivision: Re-plat of Lot 26 and 27," according to the official plat on file in the Blaine County Recorder's Office; thence the following courses and distances along the southwestern boundary of Lot 26A; thence

South 45°20'49" East, 71.35 feet to a 1/2 inch rebar; thence

South 82°54'32" West, 13.46 feet to a 1/2 inch rebar; thence

South 45°21'48" East, 168.18 feet to a 1/2 inch rebar; thence

South 52°29'11" West, 10.11 feet to a ½ inch rebar; thence

South 45°22'30" East, 154.70 feet to a 5/8 Inch rebar marking the northern Right of Way of Skyline Drive; thence along Skyline dive the following courses and distances;

108.66 feet along a curve to the left with a radius of 128.16 feet, a central angle of 48°34'35", and a chord which bears South 03°33'07" West 105.43 feet to a 5/8 inch rebar; thence

South 03°39′03" East, 78.28 feet to a ½ inch rebar marking the intersection of the Right of Way for Skyline Drive and Village Loop Road; thence westerly along the Village Loop Road Right of Way the following courses and distances; thence

39.95 feet along a curve to the left with a radius of 2470.00 feet, a central angle of 0°55′36″, and a chord which bears South 73°31′51″ West, 39.95 feet to a ½ inch rebar; thence 165.33 feet along a curve to the right with a radius of 150.00 feet, a central angle of 63°09′07″, and a chord which bears North 74°29′31″ West 157.09 feet to a 5/8 inch rebar; thence northerly along the Elkhorn Road North Right of Way the following courses and distances; thence

North 50°06'37" West 117.52 feet to a 5/8 inch rebar; thence

North 58°55'24" West, 210.61 feet to a 5/8 inch rebar; thence

Along a curve to the right 406.40 feet with a radius of 1115.66 feet, a central angle of 20°52'15", and a chord which bears North 48°33'02 West 404.15 feet to a 5/8 inch rebar; thence

North 38°02'09" West 123.86 feet to a 1/2 inch rebar; thence

922.66 feet along a curve to the left with a radius of 3304.04 feet, a central angle of $16^{\circ}00'00''$, and a chord which bears North $46^{\circ}05'53''$ West 919.68 feet to a 5/8 inch rebar; thence

183.44 feet along a curve to the left with a radius of 441.00 feet, a central angle of 23°50′00″, and a chord which bears North 65°59′16″ West, 182.12 feet to a 5/8 inch rebar, said point being the True Pont of Beginning.

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And

A parcel of land located within Sections 17 & 8, Township 4 North, Range 18 East, Boise Meridian, City of Sun Valley, Blaine County, Idaho, more particularly described as follows:

Commencing at the stone marking the Northwest Corner of Section 17, which corner lies North 43°17′18" West, 7506.28 feet from a brass cap monument marking the Southeast Corner of Section 17, thence

South 66°41'27" East, 1285.66 feet to a 5/8" rebar, being the True Point of Beginning; thence

North 01°24'10" East, 396.12 feet to a 5/8" rebar; thence

North 47°07'27" West, 312.67 feet to a 5/8 inch rebar; thence

North 46°50'54" East, 193.93 feet to a 5/8 inch rebar marking a point on the westerly Right of Way of Elkhorn Road North; thence southerly along the western Right of Way for Elkhorn Road North the following courses and distances;

49.94 feet along a curve to the right with a radius of 381.00 feet, a central angle of 07°30'38", and a chord which bears South 57°49'35" East, 49.91 feet to a $\frac{1}{2}$ inch rebar; thence

905.88 feet along a curve to the right with a radius of 3244.04 feet, a central angle of 15°59'58", and a chord which bears South 46°05'56" East, 902.94 feet to a 5/8 Inch rebar; thence

South 38°02'09" East, 123.86 feet to a 1/2 inch rebar; thence

428.27 feet along a curve to the left with a radius of 1175.66 feet, a central angle of 20°52'18", and a chord which bears South 48°32'49" East, 425.90 feet to a 5/8 inch rebar; thence

South 58°55'24" East 181.43 feet to a 1/2 inch rebar; thence

224.37 along a curve to the right with a radius of 253.26 feet, a central angle of 50°45′36″, and a chord which bears South 33°29′56″ East, 217.10 feet to a ½ inch rebar; thence 89.02 feet along a curve to the left with a radius of 190.05 feet, a central angle of 26°50′16″, a chord which bears South 21°35′27″ East, 88.21 feet to a ½ inch rebar; thence South 35°00′31″ East, 90.93 feet to a ½ inch rebar; thence

37.91 feet along a curve to the right with a radius of 200.10 feet, a central angle of $10^\circ51'14''$, and a chord which bears South $29^\circ34'52''$ East, 37.85 feet to a 1/2 inch rebar; thence

South 11°52'51" East, 17.95 feet to a 1/2 inch rebar; thence

112.16 feet along a curve to the left with a radius of 411.97 feet, a central angle of $15^{\circ}35'54''$, and a chord which bears South $19^{\circ}10'46''$ East 111.81 feet to a $\frac{1}{2}$ inch rebar; thence

South 01°41′50" East 28.31 feet to a 1/2 inch rebar; thence

North 87°46'37" West 442. 75 feet to a 5/8 inch rebar; thence

North 18°52'23" West, 378.21 feet to a 5/8 inch rebar; thence

South 89°57'49" West, 117.98 feet to a 5/8 Inch rebar; thence

North 54°35'20" West 917.13 feet to a 5/8 inch rebar, said point being the True Point of

Initials: ____

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Beginning.

And

Lot 2 of ELKHORN GOLF CLUBHOUSE, according to the official plat thereof, recorded April 14, 2006, as Instrument No. 534327, records of Blaine County, Idaho.

And

A parcel of land located within Sections 16, 17 & 21, Township 4 North, Range 18 East, Boise Meridian, City of Sun Valley, Blaine County, Idaho, more particularly described as follows:

Commencing at a brass cap monument marking the Southeast Corner of Section 17, which corner lies North 43°17′18″ West, 7506.28 feet from the stone marking the Northwest Corner of Section 17, thence North 00°02′36″ West, 870.89 feet along the section line to an aluminum cap, said monument being the True Pont of Beginning for "Sage Willow Subdivision," according to the official plat on file at the Blaine County Recorder's Office, also being the True Point of Beginning; thence Southerly along the western boundary of Sage Willow Subdivision the following courses and distances; thence

South 68°23'47" East, 252.22 feet to a 5/8 inch rebar; thence

South 16°29'21" West 100.09 feet to an aluminum cap marking the northern boundary of "Sage Creek Subdivision, Unit One," according to the official plat on file at the Blaine County Recorder's Officer; thence southerly along the western boundary of Sage Creek Subdivision, Unit One the following courses and distances; thence

South 87°08'03" West 92.78 feet to a 5/8 inch rebar marking the northwest corner of Lot 9; thence

South 09°29'50" East, 131.41 feet to a $\frac{1}{2}$ inch rebar marking the western corner common to Lots 8 & 9; thence

South 29°04'55" East, 187.15 feet to a 1/2 inch rebar marking the western boundary of Lot 8; thence

South 88°24′50″ East, 50.00 feet to a $\frac{1}{2}$ inch rebar marking the southeast corner of Lot 8; thence

South 39°24'27" East, 98.48 feet to a ½ inch rebar marking the southern corner of Lot 6; thence

South 43°44'01" East, 93.11 feet to a $\frac{1}{2}$ inch rebar marking the western corner common to Lots 4 & 5; thence

South 26°45'41" East, 79.61 feet to a ½ inch rebar marking the western corner common to Lots 1 & 4; thence

South 27°43'42" East, 179.29 feet to a 5/8 inch rebar marking the south west corner of Lot 1: thence

South 87°41'17" East, 199.31 feet to a 5/8 inch rebar marking the southeast corner of Lot 1; thence along the western Right of Way of Morning Star Road 71.16 feet being a curve to the right with a radius of 48.00 feet, a central angle of 84°56'28", a chord which bears South

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44°25'41" West, 64.82 feet to a 5/8 inch rebar; thence westerly along the northern Right of Way of Elkhorn Road the following courses and distances; thence

103.65 feet along a curve to the right with a radius of 686.20 feet, a central angle of 8°39'16", and a chord which bears South 89°09'47" West, 103.55 feet to a 5/8 inch rebar; thence

209.72 feet along a curve to the right with a radius of 518.22 feet, a central angle of 23°11′14″, and a chord which bears North 74°55′46″ West, 208.29 feet to a 5/8 inch rebar; thence

North 63°17'22" West 69.83 feet to a 5/8 Inch rebar; thence

274.01 feet along a curve to the left with a radius of 454.83 feet, a central angle of 34°31′05″, and a chord which bears North 80°34′29″ West, 269.89 feet to a 5/8 inch rebar; thence

South 82°07'45" West, 95.79 feet to a 1/2 inch rebar: thence

279.54 feet along a curve to the right with a radius of 286.02 feet, a central angle of 55°59′50″, and a chord which bears North 69°50′41″ West, 268.54 feet to a $\frac{1}{2}$ inch rebar; thence

North 41°51'04" West, 212.79 feet to a 1/2 inch rebar; thence

318.00 feet along a curve to the right with a radius of 1185.37 feet, a central angle of 15°22'14", and a chord which bears North 34°09'59" West, 317.04 feet to a 5/8 inch rebar; thence

North 26°30'49" West, 128.83 feet to a 5/8 Inch rebar; thence

260.73 feet along a curve to the left with a radius of 2811.95 feet, a central angle of 5°18'45", and a chord which bears North 29°04'12" West, 260.63 feet to a 5/8 inch rebar; thence

North 31°46'54" west, 173.19 feet to a 5/8 inch rebar; thence

271.64 feet along a curve to the left with a radius of 1204.90 feet, a central angle of 12°55'02", and a chord which bears North 38°14'28" West, 271.07 feet to a 5/8 inch rebar; thence

North 44°45'10" West, 96.05 feet to a 5/8 inch rebar; thence

45.29 feet along a curve to the right with a radius of 150.71 feet, a central angle of 17°13'05", and a chord which bears North 36°07'31" West, 45.12 feet to a ½ inch rebar, said point being common with the eastern Right of Way of Village Loop Road; thence northeasterly along the eastern Right of Way of Village Loop Road the following courses and distances; thence

229.07 feet along a curve to the right with a radius of 200.08 feet, a central angle of 65°35′55″, and a chord which bears North 17°28′30″ East, 216.77 feet to a $\frac{1}{2}$ inch rebar; thence

North 52°49'07" East, 40.22 feet to a 5/8 Inch rebar; thence

116.04 feet along a curve to the left with a radius of 414.02 feet, a central angle of 16°03'29", and a chord which bears North 44°47'56" East, 115.66 feet to a 5/8 inch rebar, said point being common to the northwest corner of Lot 2, "The Highland Subdivision," according to the official plat on file at the Blaine County Recorder's Office; thence southerly along the western boundary of the Highlands Subdivision the following courses and

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distances; thence

South 47°31'27" East, 451.23 feet to a 5/8 Inch rebar marking the Western boundary of Lot 6; thence

South 63°01'17" East, 583.34 feet to a 5/8 inch rebar marking the south west corner of Lot 9; thence departing The Highland Subdivision South 26°13'58" East, 294.99 feet to an aluminum cap, sald point being the True Pont of Beginning.

And

A parcel of land located with Sections 16, 17, 20 & 21, Township 4 North, Range 18 East, Boise Meridian, City of Sun Valley, Blaine County, Idaho, more particularly described as follows:

Commencing at a brass cap monument marking the Southeast Corner of Section 17, which corner lies South 43°17'18" East, 7506.28 feet from the stone marking the Northwest Corner of Section 17, thence

North 64°21′12″ East, 55.77 feet to a 5/8″ rebar marking a point on the southern Right of Way of Elkhorn Road South, said point being the True Point of Beginning; thence Easterly along the southern Right of Way of Elkhorn Road South the following courses and distances; thence

237.80 feet along a curve to the right with a radius of 394.83 feet, a central angle of 34°30'29", and a chord bearing of South 80°34'25" East, 234.22 feet to a 5/8 inch rebar; thence

South 63°17'22" East, 69.83 feet to a 5/8 inch rebar; thence

235.14 feet along a curve to the left with a radius of 458.22 feet, a central angle of 29°24′07″ and a chord which bears South 74°55′57″ East, 232.57 feet to a 5/8 inch rebar marking the northwest corner of "Elkhorn Meadows Subdivision", according to the official plat on file at the Blaine County Recorder's Office; thence southerly along the western boundary of Elkhorn Meadows Subdivision the following courses and distances; thence South 24°08′39″ East, 82.32 feet to a ½ inch rebar marking the south west corner of Lot 46; thence

South 79°50'11" East, 146.98 feet to a 5/8 inch rebar marking an angle point on the south boundary of Lot 46; thence

South 70°15'21" East, 160.34 feet to a $\frac{1}{2}$ inch rebar marking an angle point on the south boundary of Lot 45; thence

South $89^{\circ}14'25''$ East, 339.09 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 42 & 43 on the southern boundary; thence

South $49^{\circ}31'58''$ East, 112. 99 feet to a $\frac{1}{2}$ Inch rebar marking a corner common to Lots 41 and 39 on the southern boundary; thence

South $20^{\circ}00'51''$ East, 116.97 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 39 & 38 on the southern boundary; thence

South 75°00'06" East, 62.17 feet to a $\frac{1}{2}$ inch rebar marking an angle point on the western boundary of Lot 38; thence

Initials:

Page 6 of 10

South $09^{\circ}37'11''$ East, 91.15 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 36 and 37 on the western boundary; thence

South $71^{\circ}46'33''$ West, 422.10 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 31 & 34 on the western boundary; thence

South $66^{\circ}43'07''$ West 270.46 feet to a ½ inch rebar marking a corner common to Lots 27 and 30 on the western boundary; thence

South 34°28'30" West, 254.91 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lot 23 and 26 on the western boundary; thence

South 23°43'27" West, 580.60 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 16 and 17 on the western boundary; thence

South $24^{\circ}54'46''$ West, 174.39 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 14 and 15 on the western boundary; thence

South 48°54′26″ West, 103.56 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 13 and 14 on the western boundary; thence

South $56^{\circ}03'47''$ West, 166.24 feet to a $\frac{1}{2}$ inch rebar marking an angle point on the western boundary of Lot 12; thence

South $46^{\circ}50'21''$ West, 87.80 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 11 and 12 on the western boundary; thence

South 27°44′55″ West, 102.94 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 10 & 11 on the western boundary; thence

South 22°53′25″ West, 267.19 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lot 8 & 9 on the western boundary; thence

South 18°54′01″ West 317.66 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 7 & 8 on the western boundary; thence

South 38°02'04" West 284.60 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 6 & 7 on the western boundary; thence

South $59^{\circ}42'41''$ West 161.24 feet to a $\frac{1}{2}$ inch rebar marking a corner common to Lots 3 & 5 on the western boundary; thence

North 73°08'08" West 58.57 feet to a $\frac{1}{2}$ inch rebar marking an angle point on the northern boundary of Lot 3; thence

North 46°45'45" West, 116.85 feet to a ½ inch rebar marking the northwest corner of Lot 2; thence

North 45°48'17" West 79.45 feet to an aluminum cap; thence

North 59°21'04" West 80.07 feet to a 1/2 inch rebar; thence

South 23°49'59" West 262.62 feet to a 5/8 inch rebar; thence departing from Elkhorn Meadows Subdivision

North 10°20'52" East 288.91 feet to a 5/8 inch rebar; thence

North 17°47'25" East 1117.27 feet to a 1/2 inch rebar; thence

North 30°06'43" East 647.30 feet to a 5/8 inch rebar marking the south east corner of Lot 10, "Meadowridge Subdivision," according to the official plat ton file at the Blaine County Recorder's Office; thence northerly the following courses and distances along the eastern boundary of Meadowridge Subdivision; thence

North 15°25'52" East, 82.45 feet to a 5/8 inch rebar on the eastern boundary of Lot 10;

Initialar A

Page 7 of 10

thence

North 18°02'29" West 105.82 feet to a 5/8 inch rebar on the eastern boundary of Lot 10; thence

South 81°25'23" East, 30.23 feet to a ½ inch rebar on the western boundary of Lot 11; thence

South 37°21'42" East, 104.16 feet to a 5/8 inch rebar on the southern boundary of Lot 11; thence

North 83°38'08" East, 111.09 feet to a 5/8 inch rebar on the eastern boundary of Lot 11; thence

North 09°14'40" East, 283.75 feet to a 5/8 inch rebar marking the corner common to Lot 12 & 13 on the western boundary; thence

North 14°36′57" West, 269.33 feet to a 5/8 inch rebar marking a corner common to Lots 13 & 14 on the western boundary; thence

North 18°53'36" West 130.11 feet to a 5/8 inch rebar on the eastern boundary of Lot 14; thence

North $08^{\circ}05'16''$ East, 42.30 feet to a $\frac{1}{2}$ inch rebar on the eastern boundary of Lot 14; thence

North 57°38'07" West, 149.39 feet to a 5/8 inch rebar on the northern boundary of Lot 14, common to the eastern Right of Way of Meadowridge Road; thence northerly along the eastern boundary of Meadowridge Road;

North 08°02'39" East 48.87 feet to a 5/8 inch rebar; thence northerly along the eastern boundary of Meadowridge Road;

North 12°23'09" East, 70.21 feet to a 5/8 inch rebar; thence

93.14 feet along a curve to the left with a radius of 346.02 feet, a central angle of 15°25'24", and a chord which bears

North $89^{\circ}52'06''$ East, 92.86 feet to a $\frac{1}{2}$ inch rebar, along the southern Right of Way of Elkhorn Road South; thence

North 82°07'45" East, 95.79 feet to a 5/8 inch rebar, said point being the True Point of Beginning.

Excepting therefrom the following described parcels of land;

Commencing at a brass cap monument marking the Southeast Corner of Section 17, thence South 14°14'51" West, 1663.50 feet to a ½ inch rebar, said point being the True Point of Beginning; thence

North 33°02'37" East, 248.70 feet to a 1/2 inch rebar; thence

South 56°52'37" East, 89.18 feet to a 1/2 Inch rebar; thence

South 33°02'11" West, 127.61 feet to a 1/2 inch rebar; thence

South 56°53'31" East 18.01 feet to a 1/2 inch rebar; thence

South 33°03'15" West 45.88 feet to a 1/2 inch rebar; thence

North 56°49'10" West 18.01 feet to a 1/2 inch rebar; thence

South 33°03'22" West 76.10 feet to a 1/2 Inch rebar; thence

Initials:

Page 8 of 10

North $56^{\circ}19'13''$ West 89.18 feet to a ½ inch rebar, said point being the True Point of Beginning.

Further Excepting

Commencing at a brass cap monument marking the Southeast Corner of Section 17, thence South 14°14'51" West, 1663.50 feet to a ½ inch rebar, said point being the True Point of Beginning; thence

South 56°19'13" East, 89.18 feet to a 1/2 inch rebar; thence

South 56°49'56" East, 24.29 feet to a 1/2 inch rebar; thence

South 33°01'19" West, 70.89 feet to a 1/2 inch rebar; thence

South 17°05'47" West, 51.95 feet to a 1/2 inch rebar; thence

South 57°00'32" East 19.96 feet to a 1/2 inch rebar; thence

South 32°53'21" West, 95.99 feet to a 1/2 inch rebar; thence

South 40°46'30" West, 84.98 feet to a 1/2 inch rebar; thence

North 73°42'19" West, 43.19 feet to a 1/2 inch rebar; thence

North 14°56′51" East, 330.10 feet to a ½ inch rebar; thence

South $62^{\circ}43'26''$ East, 7.37 feet to a $\frac{1}{2}$ Inch rebar, sald point being the True Point of Beginning.

And

Parcel GC-5A of Block 1 of ELKHORN GOLF COURSE: PARCEL GC-5A, according to the official plat thereof recorded August 13, 1999, as Instrument No. 430453, records of Blaine County, Idaho.

And

A portion of the Elkhorn Golf Course being hereby designated as the Hiatus Parcel, said parcel shown within the Record of Survey: Elkhorn Golf Course, recorded as Instrument No. 367108, records of Blaine County, Idaho, located within Section 17 Township 4 North, Range 18 East, Boise Meridian, City of Sun Valley, Blaine County, Idaho, said portion being more particularly described as follows:

Commencing at a stone marking said Northwest Corner of Section 17, said corner lying North 43°16'54" West 7506.37 feet from a brass cap monument marking the Southeast Corner of said Section 17, thence

South 61°32'33" East, 2,969.77 feet to the bar marking the Southeast corner of Parcel 2 as shown within said Record of Survey, said corner being the True Point of Beginning; thence South 42°24'54" West, 13.36 feet along the boundary of the Sunburst Condominiums to a rebar: thence

North 87°35'33" West, 430.73 feet to a point; thence North 18°52'23" West 9.45 feet to a rebar; thence

Initiale:

Page 9 of 10

South 87°46'37" East, 442.75 feet to the True Point of Beginning.

Initials:

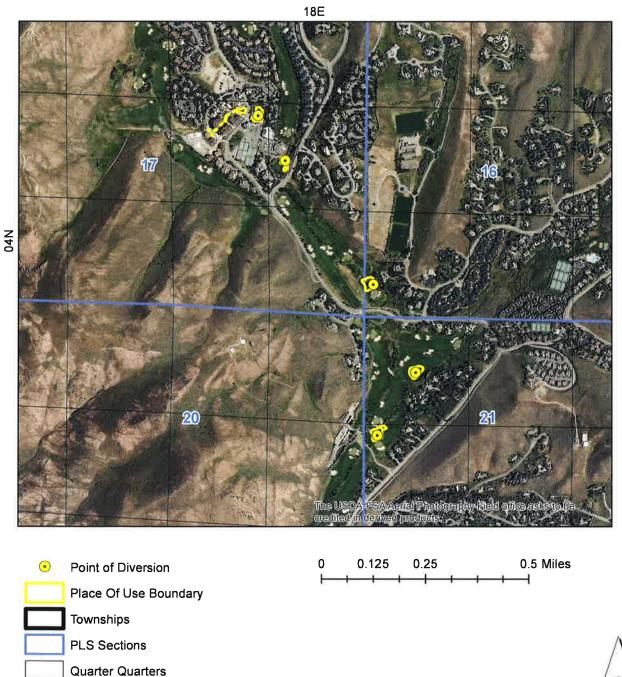
Page 10 of 10

State of Idaho Department of Water Resources

Water Right 37-21468

RECREATION

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.





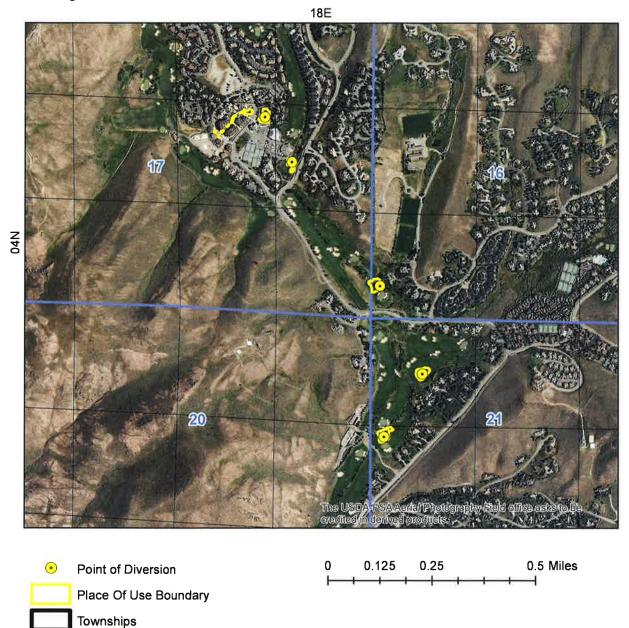
Map produced on June 19, 2020

State of Idaho Department of Water Resources

Water Right 37-21468

RECREATION STORAGE

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.





PLS Sections

Quarter Quarters

IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF TWIN FALLS

In Re SRBA

Case No. 39576

PARTIAL DECREE PURSUANT TO I.R.C.P. 54(b) FOR

Water Right 37-21468

DISTRICT COURT-SRBA FIfth Judicial District County of Twin Falls - State of Idaho

MAY - 3 2011

// Clerk

Deputy Clerk

NAME AND ADDRESS:

CG-ELKHORN GOLF LLC

HENNESSY CO

BOX 2720

KETCHUM, ID 83340

SOURCE:

UNNAMED STREAMS TRIBUTARY: BIG WOOD RIVER

QUANTITY:

0.40 CFS 15.25 AFY

PRIORITY DATE:

05/31/1972

POINT OF DIVERSION:

TO4N RIBE S16

SWSW NESE

Within Blaine County

S17

NWSE NWNW

521

SWNW

PURPOSE AND

PERIOD OF USE:

PURPOSE OF USE

PERIOD OF USE

OUANTITY

Recreation Recreation Storage

01-01 TO 12-31 01-01 TO 12-31 0.40 CFS

Use of water under this right shall be non-consumptive. Non-consumptive use includes reasonable seepage and evaporation

loss.

PLACE OF USE:

Recreation

Within Blaine County

TO4N R18E S16 SWSW S17 S21

NESE MMMM NWSE SWNW

Recreation Storage

T04N R18E S16

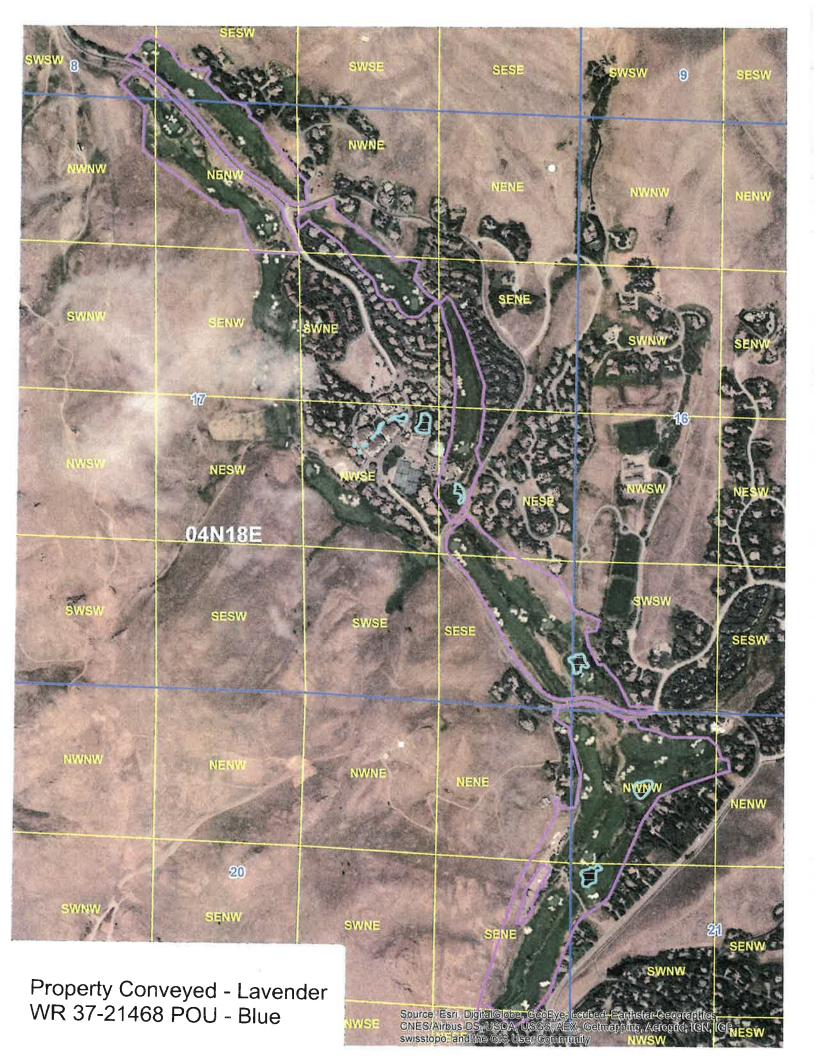
Within Blaine County

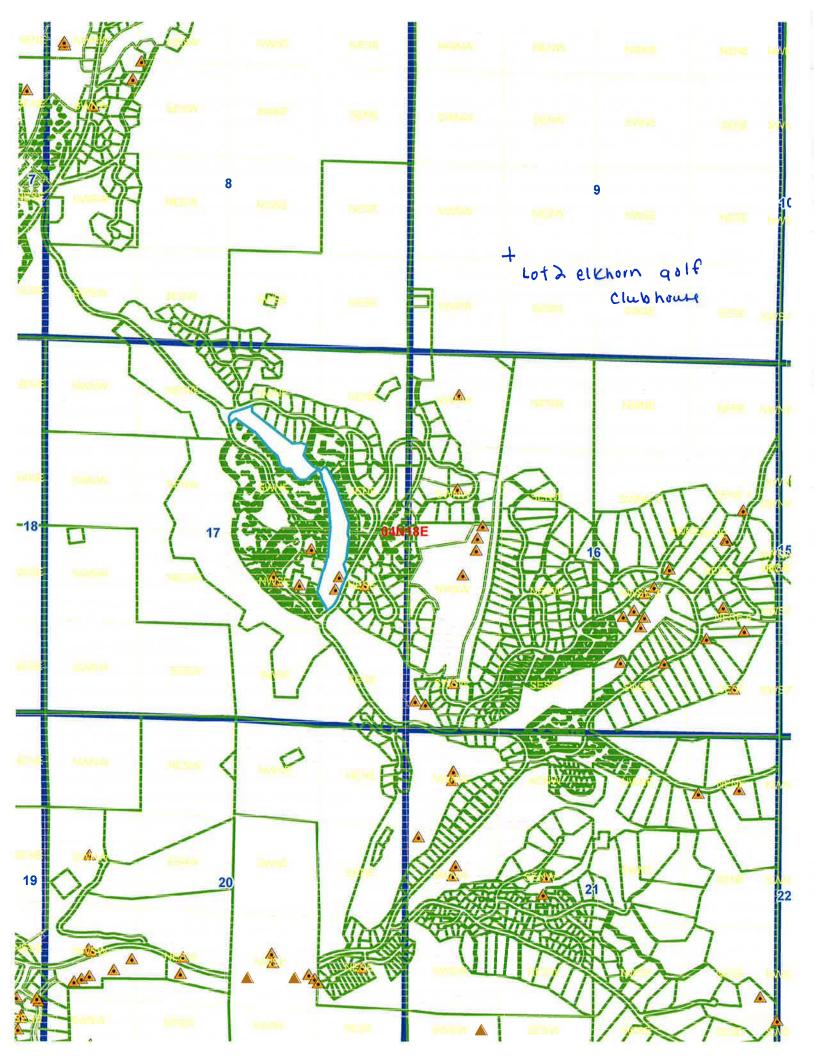
SWSW S17 NESE 521 NWNW

SWNW

OTHER PROVISIONS NECESSARY FOR DEFINITION OR ADMINISTRATION OF THIS WATER RIGHT:

Maximum volume authorized under this right shall not exceed 15.25 acre feet per annum within a total of the existing 20 ponds. THIS PARTIAL DECREE IS SUBJECT TO SUCH GENERAL PROVISIONS NECESSARY FOR THE DEFINITION OF THE RIGHTS OR FOR THE EFFICIENT ADMINISTRATION OF THE WATER RIGHTS AS MAY BE ULTIMATELY DETERMINED BY THE COURT AT A POINT IN TIME NO LATER THAN THE ENTRY OF A FINAL UNIFIED DECREE. I.C. SECTION 42-1412(6).





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+Tract 01: 14.2642 Acres, Closure: s32.2408w 0.03 ft. (1/190030), Perimeter=4918 ft.
+Tract 02: 17.8861 Acres, Closure: s13.1128e 0.01 ft. (1/414970), Perimeter=5049 ft.
+Tract 03: 25.8194 Acres, Closure: s14.5647w 0.01 ft. (1/732822), Perimeter=5789 ft.
+Tract 04: 52.2189 Acres, Closure: n44.3441e 0.02 ft. (1/391821), Perimeter=9116 ft.
--Tract 05: 0.5291 Acres (23046 Sq. Feet), Closure: n00.0000e 0.00 ft. (1/197613), Perimeter=713 ft.
--Tract 06: 0.6417 Acres (27951 Sq. Feet), Closure: s26.1530e 0.01 ft. (1/100724), Perimeter=818 ft.
--Tract 07: 0.0954 Acres (4156 Sq. Feet), Closure: n00.0000e 0.00 ft. (1/356397), Perimeter=896 ft.
Net Area= 108.9225 Acres, (4744663) Sq. Feet.
1: /nw,17,04n,18e
2: /n72.0159e 1065.83
3: n40.0825e 228.06
4: n74.4603e 88.09
5: s58.4826e 192.93
6: s31.5719e 177.83
7: s76.5937e 207.35
8: n65.3054e 70.50
9: curve left radius 50 delta 53.2828 chord s21.4331e 44.99
10: s27.3853w 49.02
11: s27.3853w 36.51
12: s44.1941e 142.42
13: n41.4657e 23.09
14: s44.2004e 138.87
15: n33.4013e 0.65
16: s70.5228e 142.34
17: n24.1459e 10.55
18: s35.5648e 107.45
19: s41.1743w 28.62
20: s52.1106e 119.32
21: s46.4231w 1.01
22: s29.4228e 164.38
23: n46.0149e 20.33
24: s37.4412e 138.14
25: n52.0033e 8.98
26: s45.2049e 71.35
27: s82.5432w 13.46
28: s45.2148e 168.18
29: s52.2911w 10.11
30: s45.2230e 154.7
31: curve left radius 128.16 arc 108.66 delta 48.3435 chord s03.3307w 105.43
32: s03.3903e 78.28
33: curve left radius 2470 arc 39.95 delta 0.5536 chord s73.3151w 39.95
34: curve right radius 150 arc 165.33 delta 63.0907 chord n74.2931w 157.09
35: n50.0637w 117.52
36: n58.5524w 210.61
37: curve right radius 1115.66 arc 406.40 delta 20.5215 chord n48.3302w 404.15
38: n38.0209w 123.86
39: curve left radius 3304.04 arc 922.66 delta 16.0000 chord n46.0553w 919.68
40: curve left radius 441 arc 183.44 delta 23.5000 chord n65.5916w 182.12
41: @0 +
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44: n01.2410e 396.12
45: n47.0727w 312.67
46: n46.5054e 193.93
47: curve right radius 381 arc 49.94 delta 07.3038 chord s57.4935e 49.91
48: curve right radius 3244.04 arc 905.88 delta 15.5958 chord s46.0556e 902.94
49: s38.0209e 123.86
50: curve left radius 1175.66 arc 428.27 delta 20.5218 chord s48.3249e 425.9
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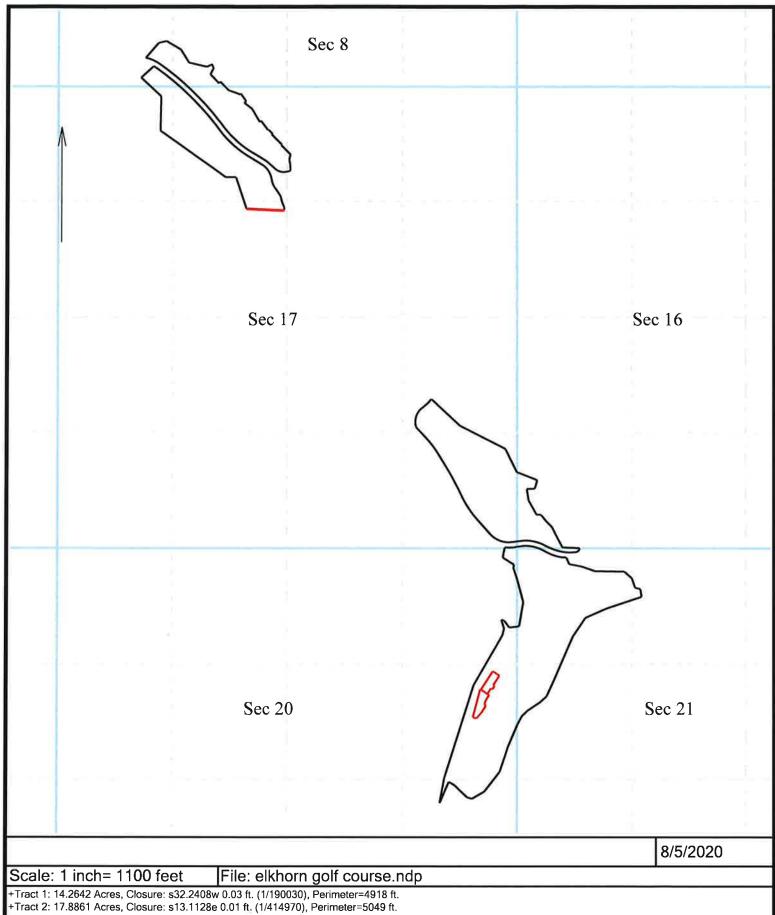
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57: curve left radius 411.97 arc 112.16 delta 15.3554 chord s19.1046e 111.81
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71: s88.2450e 50
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83: curve right radius 286.02 arc 279.54 delta 55.5950 chord n69.5041w 268.54
84: n41.5104w 212.79
85: curve right radius 1185.37 arc 318 delta 15.2214 chord n34.0959w 317.04
86: n26.3049w 128.83
87: curve left radius 2811.95 arc 260.73 delta 5.1845 chord n29.0412w 260.63
88: n31.4654w 173.19
89: curve left radius 1204.90 arc 271.64 delta 12.5502 chord n38.1428w 271.07
90: n44.4510w 96.05
91: curve right radius 150.71 arc 45.29 delta 17.1305 chord n36.0731w 45.12
92: curve right radius 200.08 arc 229.07 delta 65.3555 chord n17.2830e 216.77
93: n52.4907e 40.22
94: curve left radius 414.02 arc 116.04 delta 16.0329 chord n44.4756e 115.66
95: s47.3127e 451.23
96: s63.0117e 583.34
97: s26.1358e 294.99
98: @0 +
99: /se,17,04n,18e
100: /n64.2112e 55.77
101: curve right radius 394.83 arc 237.80 delta 34.3029 chord s80.3425e 234.22
102: s63.1722e 69.83
103: curve left radius 458.22 arc 235.14 delta 29.2407 chord s74.5557e 232.57
104: s24.0839e 82.32
105: s79.5011e 146.98
106: s70.1521e 160.34
107: s89.1425e 339.09
108: s49.3158e 112.99
109: s20.0051e 116.97
110: s75.0006e 62.17
111: s09.3711e 91.15
112: s71.4633w 422.10
113: s66.4307w 270.46
114: s34.2830w 254.91
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117: s48.5426w 103.56
118: s56.0347w 166.24
119: s46.5021w 87.80
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121: s22.5325w 267.19
122: s18.5401w 317.66
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135: s81.2523e 30.23
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142: n57.3807w 149.39
143: n08.0239e 48.87
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175: n87.3533w 430.73

176: n18.5223w 9.45 177: s87.4637e 442.75



⁺Tract 3: 25.8194 Acres, Closure: s14.5647w 0.01 ft. (1/732822), Perimeter=5789 ft. +Tract 4: 52.2189 Acres, Closure: n44.3441e 0.02 ft. (1/391821), Perimeter=9116 ft.

⁻⁻Tract 5: 0.5291 Acres (23046 Sq. Feet), Closure: n00.0000e 0.00 ft. (1/197613), Perimeter=713 ft. --Tract 6: 0.6417 Acres (27951 Sq. Feet), Closure: s26.1530e 0.01 ft. (1/100724), Perimeter=818 ft. --Tract 7: 0.0954 Acres (4156 Sq. Feet), Closure: n00.0000e 0.00 ft. (1/356397), Perimeter=896 ft.

Net Area= 108.9225 Acres, (4744663) Sq. Feet.



State of Idaho DEPARTMENT OF WATER RESOURCES

Southern Region • 650 ADDISON AVE W STE 500 • TWIN FALLS, ID 83301-5858 Phone: (208)736-3033 • Fax: (208)736-3037 • Website: www.idwr.idaho.gov

Gary Spackman Director

August 12, 2020

SUN VALLEY COMPANY PO BOX 10 SUN VALLEY ID 83353-0010

Re: Change in Ownership for Water Right No(s): 37-21468

Dear Water Right Holder(s):

The Department of Water Resources (Department) acknowledges the receipt of correspondence changing ownership of the above referenced water right(s) to you. The Department has modified its records and has enclosed a computer-generated report for you.

It should be noted that CG Elkhorn Golf LLC Hennessy Co. will remain as a current owner on the right because the ownership change documentation submitted with the Notice did not convey the entire water right, and the right is one that cannot be split. Pending additional documentation, both CG Elkhorn Golf LLC Hennessy Co. and Sun Valley Company will be listed as current owners of the right.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Change in Water Right Ownership, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

Please note, water right owners are required to report any change of water right ownership and any change of mailing address to the Department within 120 days of the change. Reporting forms are available from any office of the Department, or from the Department's website.

If you have any questions concerning the enclosed information, please contact me at (208) 293-9909.

Sincerely,

Jim Bitzenburg

Senior Water Resource Agent

Enclosure(s)

CC: CG Elkhorn Golf LLC Hennessy Co.; Patrick D. Brown; Chris M. Bromley; WD-37

ATTORNEYS AT LAW, PLLC

JUN 25 2020

RECEIVED

Candice M. McHugh cmchugh@mchughbromley.com 380 S. 4th Street, Ste. 103 Boise, Idaho 83702 (208) 287-0991

Chris M. Bromley cbromley@mchughbromley.com

June 23, 2020

IDWR Western Regional Office 2735 W. Airport Way Boise, ID 83705-5082

RECEIVED

JUN 2 9 2020

DEPT OF WATER RESOURCES SOUTHERN REGION

Re: Water Right No. 37-21468 Change of Ownership

Dear Clerk,

Please find enclosed a Notice of Change of Water Right Ownership, associated documents, and a check for the \$25 filing fee. The water right in question was decreed in 2011 by the Snake River Basin Adjudication district court in the name of CG-Elkhorn Golf, LLC. The right is now owned by the Sun Valley Company.

Please send all original correspondence to the contact for the Sun Valley Company listed on the form, and copies of all correspondence to me, the Company's attorney of record.

If you have any questions, please do not hesitate to contact me.

Sincerely,

Encls.