Form 42-248/42-1409(6) Rev. 1/15

RECEIVED
AUG 24 2020
DEPT OF WATER RESOURCES
SOUTHERN REGION

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "*Yes*" in the "*Split?*" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
37-88A	Yes ☐	Yes ☐	37-11369	Yes ☐	Yes ☐
37-89A	Yes ☐	Yes ☐		Yes ☐	Yes ☐
37-90D	Yes ☐	Yes ☐		Yes ☐	Yes ☐
37-1224A	Yes ☐	Yes ☐		Yes ☐	Yes ☐
37-21357	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Marianne E. Hofstetter
Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): Hofstetter Ranch, LLC
New owner(s) as listed on the conveyance document — Name connector ☐ and ☐ or ☐ and/or

19185 Highway 20 — Mailing address
Picabo — City
ID — State
83348 — ZIP
(208) 788-2813 — Telephone
Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
   - ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
   - ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: July 29, 2020.

6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).

7. This form must be signed and submitted with the following **REQUIRED** items:
   - ☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
   - ☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
   - ☒ Filing fee (see instructions for further explanation):
     - $25 per *undivided* water right.
     - $100 per *split* water right.
     - No fee is required for pending adjudication claims.
   - ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
   - ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: Marianne E. Hofstetter — Signature of new owner/claimant
Manager — Title, if applicable
Aug 19, 2020 — Date

Signature: _____ Signature of new owner/claimant
Title, if applicable
Date

For IDWR Office Use Only:

Receipted by SG Date 8/24/20 Receipt No. 5038097 Receipt Amt. $150.00

Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐

Name on W-9 _____ Approved by _____ Processed by BW Date 9/3/20

SUPPORT DATA

IN FILE # 37-88A

Instrument # 671629
HAILEY, BLAINE, IDAHO
08-06-2020 12:43:13 PM No. of Pages: 6
Recorded for: AHRENS DEANGELI LAW GROUP LLP
JOLYNN DRAGE Fee: $15.00
Ex-Officio Recorder Deputy: GWB
Electronically Recorded by Simplifile

Recording Requested By And
When Recorded Mail To:

Nicholas S. Marshall
Ahrens DeAngeli Law Group LLP
P.O. Box 9500
Boise, Idaho 83707-9500

Grant Deed

Marianne E. Hofstetter, "Grantor," for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain and convey to Hofstetter Ranch, LLC, an Idaho limited liability company, "Grantee," whose current address is 19185 Highway 20, Picabo, Idaho 83348, the following described real property located at 19185 Highway 20, in Picabo, Blaine County, Idaho, more particularly described as follows:

Township 2 South, Range 20 East, Boise Meridian,
Blaine County, Idaho
SECTION 1: NE1/4NE1/4

AND THE FOLLOWING DESCRIBED PROPERTY
(SEE EXHIBIT "A" ATTACHED HERETO AND MADE APART HEREOF)

TOGETHER WITH all improvements, easements, hereditaments and appurtenances thereto, and all tenements, reversions, remainders, rights-of-way and water rights in anywise appertaining to the property herein described.

SUBJECT TO taxes and assessments for the year 2020 and all subsequent years, and to such rights, easements, liens, encumbrances, covenants, rights-of-way, reservations, restrictions and zoning regulations as appear of record or based upon the premises, and to any state of facts an accurate survey or inspection of the premises would show.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 29th day of July, 2020.

Marianne E. Hofstetter

Marianne E. Hofstetter

"Grantor"

STATE OF IDAHO)
: ss.
COUNTY OF BLAINE)

On this 29th day of July, 2020, before me, a Notary Public for the State of Idaho, personally appeared Marianne E. Hofstetter, known to me to be the person named in the foregoing, and acknowledged to me that she executed the same as her free act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year in the certificate first written above.

NICHOLAS S. MARSHALL
NOTARY PUBLIC - STATE OF IDAHO
COMMISSION NUMBER 29471
MY COMMISSION EXPIRES 3-5-2022

Notary Signature

EXHIBIT "A"

A parcel of land lying within portions of the Southeast ¼ of the Northeast ¼, the Southwest ¼ of the Northeast ¼, and US Govt. Lots 2 & 3 of Section 1, Township 2 South, Range 20 East, Boise Meridian, Blaine County, Idaho; being more particularly described as follows:

Commencing at a 6" diameter well casing marking the Northeast Corner of said Section 1, proceed S 89°34'55"W, 1333.19 feet to an Aluminum Cap marking the North Corner between US Government Lots 1 and 2 of said Section 1, which point is the TRUE POINT OF BEGINNING;

Thence S 0°09'02"E, 1328.51 feet between said Lots 1 and 2 to an Aluminum Cap marking the Northeast 1/16 Corner of said Section 1;

Thence N 89°26'49"E, 434.22 feet along the line between said US Govt. Lot 1 and the Southeast ¼ of the Northeast ¼ of said Section 1 to its intersection with the Northerly Bank of Silver Creek;

Thence S 35°18'53"W, 115.32 feet along the Northerly Bank of Silver Creek;

Thence S 71°59'45"W, 161.22 feet along the Northerly Bank of Silver Creek;

Thence S 1°42'07"E, 72.64 feet along the Northerly Bank of Silver Creek;

Thence S 50°27'25"W, 34.11 feet along the Northerly Bank of Silver Creek;

Thence S 8°14'27"E, 68.56 feet along the Northerly Bank of Silver Creek;

Thence S 71°16'26"W, 66.39 feet along the Northerly Bank of Silver Creek;

Thence S 10°10'28"W, 85.05 feet along the Northerly Bank of Silver Creek;

Thence S 81°45'35"W, 23.56 feet along the Northerly Bank of Silver Creek;

Thence N 57°46'01"W, 115.58 feet along the Northerly Bank of Silver Creek to a 5/8" rebar by PLS 7048 at the intersection with the line between said Southeast ¼ of the Northeast ¼ and the Southwest ¼ of the Northeast ¼ of said Section 1;

Thence S 63°14'09"W, 21.57 feet along the Northerly Bank of Silver Creek;

Thence S 06°46'57"W, 98.56 feet along the Northerly Bank of Silver Creek;

Thence S 78°09'15"W, 184.93 feet along the Northerly Bank of Silver Creek;

Thence S 11°44'34"E, 127.42 feet along the Northerly Bank of Silver Creek;

Thence S 89°32'24"W, 91.32 feet along the Northerly Bank of Silver Creek;

Thence N 07°13'16"W, 209.47 feet along the Northerly Bank of Silver Creek;

Thence S 82°27'21"W, 136.16 feet along the Northerly Bank of Silver Creek;

Thence S 38°03'47" W, 89.25 feet along the Northerly Bank of Silver Creek;

Thence S 11°51'18" E, 79.28 feet along the Northerly Bank of Silver Creek;

Thence S 70°49'44" W, 115.63 feet along the Northerly Bank of Silver Creek;

Thence N 55°30'21" W, 52.89 feet along the Northerly Bank of Silver Creek;

Thence N 04°33'27" W, 130.67 feet along the Northerly Bank of Silver Creek;

Thence N 0°24'27" W, 113.33 feet along the Northerly Bank of Silver Creek;

Thence N 79°46'04" W, 81.49 feet along the Northerly Bank of Silver Creek;

Thence S 32°24'07"W. 106.94 feet along the Northerly Bank of Silver Creek;

Thence N 46°04'52"W, 130.47 feet along the Northerly Bank of Silver Creek;

Thence N 84°10'01"W, 50.26 feet along the Northerly Bank of Silver Creek;

Thence N 11°06'19"W, 178.91 feet along the Northerly Bank of Silver Creek;

Thence N 05°29'17"W, 109.78 feet along the Northerly Bank of Silver Creek;

Thence N 48°22'28"W, 75.58 feet along the Northerly Bank of Silver Creek;

Thence S 60°09'10"W, 62.35 feet along the Northerly Bank of Silver Creek;

Thence S 05°30'40"E, 165.16 feet along the Northerly Bank of Silver Creek;

Thence S 17°45'40"W, 113.30 feet along the Northerly Bank of Silver Creek;

Thence S 67°13'18"W, 111.65 feet along the Northerly Bank of Silver Creek;

Thence N 84°36'02"W, 43.37 feet along the Northerly Bank of Silver Creek;

Thence N 14°50'58"E, 190.87 feet along the Northerly Bank of Silver Creek;

Thence N 04°42'58"E, 175.48 feet along the Northerly Bank of Silver Creek;

Thence S 86°09'03"W, 112.14 feet along the Northerly Bank of Silver Creek;

Thence S 19°30'34"W, 98.10 feet along the Northerly Bank of Silver Creek;

Thence N 62°16'01"W, 8.29 feet along the Northerly Bank of Silver Creek;

Thence N 0°14'10"W, 53.43 feet along the Northerly Bank of Silver Creek;

Thence S 89°27'00"W, 54.07 feet along the Northerly Bank of Silver Creek;

Thence N 30°46'20"W, 94.90 feet along the Northerly Bank of Silver Creek to a 5/8" rebar by LS907;

Thence N 66°05'53"E, 281.08 feet to a 5/8" rebar by LS907;

Thence N 79°49'55"E, 130.94 feet to a 5/8" rebar by LS907;

Thence N 45°47'08"E, 73.50 feet to a 5/8" rebar by LS4459;

Thence N 48°43'38"E, 361.71 feet to a 5/8" rebar by LS4459;

Thence N 31°05'04"E, 488.66 feet to a 5/8" rebar by LS4459;

Thence S 88°55'15"E, 81.75 feet to a 5/8" rebar by LS907;

Thence S 75°50'30"E, 224.93 feet to a ½" rebar with Illegible Cap;

Thence N 09°35'44"W, 22.86 feet to a ½" rebar with Illegible Cap;

Thence N 03°13'03"E, 90.11 feet to a ½" rebar with Illegible Cap;

Thence N 24°32'31"E, 236.21 feet to a ½" rebar with Illegible Cap;

Thence N 01°33'45"E, 143.92 feet to a ½" rebar with Illegible Cap;

Thence N 89°34'07"E, 64.43 feet to the TRUE POINT OF BEGINNING; containing 1,383,900 square feet, (31.77 acres), more or less.

Canoels TL 7298 Correction of legal Alpine Eng- B Smith

State of Idaho
DEPARTMENT OF WATER RESOURCES
Southern Region • 650 ADDISON AVE W STE 500 • TWIN FALLS, ID 83301-5858
Phone: (208)736-3033 • Fax: (208)736-3037 • Website: www.idwr.idaho.gov

Brad Little
Governor

Gary Spackman
Director

September 03, 2020

HOFSTETTER RANCH LLC
19185 HIGHWAY 20
PICABO ID 83348-5000

Re: Change in Ownership for Water Right No(s): 37-88A, 37-89A, 37-90D, 37-1224A, 37-21357, and 37-11369.

Dear Water Right Holder(s):

The Department of Water Resources (Department) acknowledges the receipt of correspondence changing ownership of the above referenced water right(s) to you. The Department has modified its records and has enclosed a computer-generated report for you.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Change in Water Right Ownership, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

Please note, water right owners are required to report any change of water right ownership and any change of mailing address to the Department within 120 days of the change. Reporting forms are available from any office of the Department, or from the Department's website.

If you have any questions concerning the enclosed information, please contact me at (208) 736-3033.

Sincerely,

Benny Walker

Benny Walker
Senior Water Resource Agent

Enclosure(s)
Cc: WD 37