

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
Notice of Change in Water Right Ownership

RECEIVED
JUL 02 2021
DEPARTMENT OF
WATER RESOURCES

RECEIVED
JUN 25 2021
DEPT OF WATER RESOURCES
SOUTHERN REGION

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
37-11852	Yes ☐	Yes ☐		Yes ☐	Yes ☐
37-11854	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: North Fork Ranch Expansion LLC, a Delaware limited liability company
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): NET TRUST U/A/D 1/29/2004 as amended & HAT TRUST U/A/D 9/30/2016 as amended
New owner(s) as listed on the conveyance document Name connector ☒ and ☐ or ☐ and/or
- HC 64 Box 8008 Ketchum ID 83340
Mailing address City State ZIP
- (312) 803-6137 & (650) 678-4000 nick.thomson@kinshipcapital.com
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: _____
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
- ☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
 - ☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
 - ☒ Filing fee (see instructions for further explanation):
 - ☐ \$25 per *undivided* water right.
 - ☐ \$100 per *split* water right.
 - ☐ No fee is required for pending adjudication claims.
 - ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
 - ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

SUPPORT DATA

FILE # 37-11852

8. Signature: [Signature]
Signature of new owner/claimant

Signature: [Signature]
Signature of new owner/claimant

Trustee _____
Title, if applicable

Trustee _____
Title, if applicable

Date 6/15/21
Date 6/15/21

For IDWR Office Use Only:

Received by SG Date 6/25/21 Receipt No. 5038663 Receipt Amt. \$50.00

Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing

Name on W-9 _____ Approved by _____ Processed by [Signature] Date 7-8-21

W-9 received? Yes ☐ No ☐

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SUPPORT DATA

IN FILE # 37-11852

8. Signature: [Signature] Trustee 6/15/21
Signature of new owner/claimant Title, if applicable Date
Signature: [Signature] Trustee 6/15/21
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by SG Date 6/25/21 Receipt No. 5038663 Receipt Amt. \$50.00
Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐
Name on W-9 _____ Approved by _____ Processed by [Signature] Date 7-8-21



PioneerTitleCo.
GOING BEYOND

491 N. Main Street, Suite 102
Ketchum, ID 83340

**ELECTRONICALLY RECORDED-DO NOT
REMOVE THE COUNTY STAMPED FIRST
PAGE AS IT IS NOW INCORPORATED AS
PART OF THE ORIGINAL DOCUMENT**

File No. 773168 /TG

Instrument # 683770

HAILEY, BLAINE, IDAHO
06-21-2021 3:10:10 PM No. of Pages: 3
Recorded for: PIONEER TITLE COMPANY OF BLAINE COUNT
JOLYNN DRAGE Fee: \$15.00
Ex-Officio Recorder Deputy: JB
Electronically Recorded by Simplifile

QUITCLAIM DEED

For Value Received

North Fork Ranch Expansion LLC, a Delaware limited liability company
do hereby convey, release, remise and forever quit claim unto
Nicholas E. Thomson, Trustee of the NET TRUST U/A/D 1/29/2004 as amended, as to an undivided 50%
interest, and Hanna A. Thomson, Trustee of the HAT TRUST U/A/D 9/30/2016 as amended, as to an
undivided 50% interest
whose address is HC 64 Box 8008, Ketchum, ID 83340

the following described premises, to-wit:

See Exhibit A attached hereto and made a part hereof.

Together with any and all water rights appurtenant thereto including, but not limited to, Water
Rights 37-11852 and 37-11854.

together with their appurtenances.

Dated: June 9, 2021

North Fork Ranch Expansion LLC, a Delaware limited liability company

By: Refraction Ventures, LLC, a Delaware limited liability company, Manager

By: [Signature]
Nicholas E. Thomson, Manager

State of Idaho, County of Blaine

This record was acknowledged before me on 6-15-21 by Nicholas E. Thomson, as Manager
of Refraction Ventures, LLC, a Delaware limited liability company, as Manager of North Fork
Ranch Expansion LLC, a Delaware limited liability company.

[Signature]
Signature of notary public

Commission Expires: _____

ERICA C ANGLIN
Residing in: Ketchum, ID
Commission Expires: 05/13/2027



Exhibit A

Parcel 5:

TOWNSHIP 5 NORTH, RANGE 17 EAST, BOISE MERIDIAN, BLAINE COUNTY, IDAHO, HES 123

Section 10: A parcel of land lying within said HES 123 according to that Record of Survey map thereof, recorded as Instrument No. 280163 records of Blaine County, Idaho, said parcel being more particularly described by metes and bounds as follows:

Commencing at a Brass Cap marking Corner 1 of said HES 123, said Corner also being Corner 1 of HES 124, according to that Record of Survey map thereof, recorded as Instrument No. 260162 record of Blaine County, Idaho; said Corner 1 lying North 52°01'53" East, 733.13 feet from a Brass Cap marking Corner 5 of said HES 123, and said Corner 1 being the TRUE POINT OF BEGINNING; thence along the boundary common to said HES 124 and HES 123

South 42°53'31" East, 222.42 feet to a point on the Northerly boundary of Lot 1 within North Fork Subdivision, according to the official plat thereof, recorded as Instrument No. 229263, records of Blaine County, Idaho; thence

South 54°26'50" West, 576.42 feet along the Northerly boundary of said Lot 1 and continuing along the Northerly boundary of Lot 3 within North Fork Subdivision First Addition, according to the official plat thereof, recorded as Instrument No. 529595, records of Blaine County, Idaho; thence continuing along the Easterly boundary of said Lot 3,

North 28°51'20" West, 199.83 feet to a point on the Northerly boundary of said HES 123; thence along said Northerly boundary of HES 123,

North 52°01'53" East, 525.17 feet to the TRUE POINT OF BEGINNING.

AND

TOWNSHIP 5 NORTH, RANGE 17 EAST, BOISE MERIDIAN, BLAINE COUNTY, IDAHO, HES 124

Section 10; A parcel of land lying within said HES 124, according to that Record of Survey map thereof, recorded as Instrument No. 260162, records of Blaine County, Idaho, said parcel being more particularly described by metes and bounds as follows:

Commencing at a Brass Cap marking Corner 1 of said HES 124, said Corner also being Corner 1 of HES 123, according to that Record of survey map thereof, recorded as Instrument No. 260163, records of Blaine County, Idaho; said Corner 1 lying North 52°01'53" East, 733.13 feet from Corner 5 of said HES 123, and said Corner 1 being the TRUE POINT OF BEGINNING; thence

North 57°34'10" East, 253.29 feet to a US Forest Service Brass Cap located on the Westerly boundary of State Highway 75; thence

South 33°17'07" East, 199.78 feet along said Westerly boundary to the Northeasterly corner of Lot 1 within North Fork Subdivision, according to the official plat thereof, recorded as Instrument No. 229263, records of Blaine County, Idaho; thence leaving said Westerly boundary
South 52°32'57" West, 216.72 feet along the Northerly boundary of said Lot 1 to a point on the boundary common to said HES 123 and HES 124; thence leaving said Lot 1,
North 42°53'31" West, 222.42 feet along said common boundary of HES 123 and HES 124 to the TRUE POINT OF BEGINNING.