



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region • 900 N SKYLINE DR STE A • IDAHO FALLS, ID 83402-1718

Phone: (208)525-7161 • Fax: (208)525-7177 • Website: www.idwr.idaho.gov

Brad Little
Governor

Gary Spackman
Director

August 13, 2021

PACIFIC LIFE INSURANCE CO
C/O EQUITABLE AGRIFINANCE LLC
6300 C ST SW MS 3B CR
CEDAR RAPIDS IA 52499

RE: Security Interest in Water Right No. 29-4173, 29-4447, 29-4448, 29-4449, 29-10146, 29-13954 and 29-14001

Dear Sir/Madam:

The Department of Water Resources acknowledges receipt of your Notice of Security Interest.

Our review of your notice indicates that additional information is required before we can process the change. The information required is indicated below:

**** **Ownership Change/Assignment of Application for Permit:** According to your Application the current owner of the water rights listed above should be Shandon and Laura Carter. If the number is a water right not a water application the department can add a security interest without the name matching because the water right is real property attached to the ground. However an application is personal property and cannot be updated without the owner of the application specifically deeding the application, it does not automatically go with the ground. With that the department cannot add the security interest to the applications without evidence your mortgagor is the current owner of that application. In order add the security interest an assignment of application for permit is required for 29-13954 and 29-14001. In our review we also determined several other water rights will require and ownership change, specifically 29-4447 and 29-4449. I have attached proof reports for all of the water rights listed above for your review and a copy of the assignment of application for permit and the ownership change application.

Because the Department cannot process the security interest without proper documentation/fees, we will hold any action on your notice pending receipt of the necessary information/fees. If we do not receive the necessary information/fees within 30 days we will return your notice and all attachments and your notice will not be processed.

Please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact the Department if you have any questions.

Sincerely,

Jonie Barg
Technical Records Specialist