

RECEIVED

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

SEP 27 2021

Notice of Security Interest in a Water Right

Department of Water Resources
Eastern Region

And Request for Notification of a Change in Ownership or Any Proposed
Or Final Action to Amend, Transfer, or Otherwise Modify a Water Right

Please print or type. Attach pages with additional information. Instructions are on the back of this page
Incomplete forms will be returned

1. Water Right No(s): 29-11336, 29-14228, 29-14229, 29-2358, 29-2115A, 29-13118, 29-13119 and 29-13120
2. The following **REQUIRED** information must be submitted with this form:
 - A) Evidence of the security interest. This may be a copy of a **DEED of TRUST, MORTGAGE, CONTRACT OF SALE** or other legal document indicating your interest in the property and water rights or claims in question, **WITH ATTACHED LEGAL DESCRIPTION**.
 - B) A **FEE** of \$25.00 per water right or adjudication claim.
3. Name and Mailing Address of Person or Company holding Security Interest:

Western AgCredit, FLCA - See Mortgage
10980 South Jordan Gateway
P.O. Box 95850
South Jordan, UT 84095-0850.
4. Name of Water Right Owner/Claimant(s):

J & C PROPERTIES GROUP, LLC, a Utah Limited Liability Company
5. Expiration Date of Notification Period: March 1, 2051
6. Is this a Renewal of Request for Notification () YES (X) NO
7. Signature(s) (and title if applicable): By: Barbara J. Blahnik
VP Loan Documentation Manager

For Office Use Only

Received by JB
Received by JB
Processed by _____

Date 9/27/21
Date 9/27/21
Date _____

Fee \$200.-
Receipt No. 5047398
WR JB Date 12/1/2021

*Added as Western AgCredit DCA to
match Mortgage.*

SUPPORT DATA

IN FILE # 29-2115A

Alliance Title - Pocatello Office

22106175

2021 Mar 19 AM 11:54

Electronically Recorded by Simplifile

Recording Requested by:

WHEN RECORDED MAIL TO:

Western AgCredit, PCA
10980 South Jordan Gateway
P.O. Box 95850
South Jordan, Utah 84095-0850

5130291-ATEC

Space Above This Line For Recorder's Use

Customer Number: 7002524

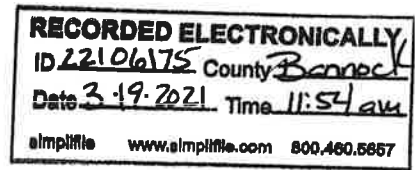
REAL ESTATE MORTGAGE

THIS MORTGAGE is made this **9th day of February, 2021**, between **J & C PROPERTIES GROUP, LLC, a Utah Limited Liability Company** hereinafter called "**Mortgagor**", and **Western AgCredit, PCA** hereinafter called "**Mortgagee**", a corporation, existing and operating under the Farm Credit Act of 1971, as amended, having its principal place of business in **South Jordan, Utah**.

WITNESSETH: That Mortgagor **IRREVOCABLY GRANTS, BARGAINS, SELLS, CONVEYS AND ASSIGNS** unto Mortgagee together with right of entry and possession the following described real property situated in the County of **Bannock**, State of **Idaho**, described in **Exhibit "A"**.

TOGETHER WITH: all buildings, structures, equipment, fixtures (including trees, vines and shrubs) and improvements of every kind and description now or hereafter constructed or placed thereon; all standing timber and timber to be cut located thereon; all existing and future water rights, however evidenced, including irrigation and watering equipment and systems, ditches, laterals, conduits, and rights-of-way used to convey such water or to drain the above-described property, all of which rights are hereby made appurtenant to the property, and all pumping plants, electrical generators, wind machines, and fencing and storage tanks, now or hereafter used in connection with the property, all of which are hereby declared to be fixtures; all existing and future grazing rights, leases, permits and licenses; all oil, gas, and mineral leases, permits and rights used with the property; all tenements, hereditaments, easements, rights-of-way and appurtenances to the property; and all right, title, and interest at any time of Mortgagor (or any of its bailees, agents, or instrumentalities), whether now existing or hereafter arising or acquired, whether direct or indirect, whether owned legally, of record, equitably or beneficially, whether constituting real or personal property (or subject to any other characterizations), whether created or authorized under existing or future laws or regulations, and however arising in, including without limitation, the water, water rights and other assets and items described below in subparagraphs (a) through (h) which shall collectively be called "**Water Assets**" (hereafter collectively referred to as the "**Property**"). References to "**Water**" and "**Water Rights**" are used herein in the broadest and most comprehensive sense of the term(s). The term "**Water**" includes water rights and right to water or whatever rights to money, proceeds, property or other benefits are exchanged or received for or on account of any Water Assets or any conservation or other nonuse of water, including whatever rights are achieved by depositing one's shares of any Water Assets in any water bank or with any water authority, or any other water reallocation rights:

a. All water (including any water inventory in storage), water rights and entitlements, other rights to water and other rights to receive water or water rights of every kind or nature whatsoever including (i) the groundwater on, under, pumped from or otherwise available to the Property, whether as the result of groundwater rights, contractual rights or otherwise, (ii) Mortgagor's right to remove and extract any such groundwater including any permits, rights



Recording Requested by:

WHEN RECORDED MAIL TO:

Western AgCredit, PCA
10980 South Jordan Gateway
P.O. Box 95850
South Jordan, Utah 84095-0850

513021-ATEC

Space Above This Line For Recorder's Use

Customer Number: 7002524

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a. All water (including any water inventory in storage), water rights and entitlements, other rights to water and other rights to receive water or water rights of every kind or nature whatsoever including (i) the groundwater on, under, pumped from or otherwise available to the Property, whether as the result of groundwater rights, contractual rights or otherwise, (ii) Mortgagor's right to remove and extract any such groundwater including any permits, rights

or licenses granted by any governmental authority or agency or any rights granted or created by any use, easements, covenant, agreement or contract with any person or entity, (iii) any rights to which the Property is entitled with respect to surface water, whether such right is appropriative, riparian, prescriptive, decreed or otherwise and whether or not pursuant to permit or other governmental authorization, or the right to store any such water, (iv) any water, water right, water allocation, distribution right, delivery right, water storage right, or other water-related entitlement appurtenant or otherwise applicable to the Property by virtue of the Property being situated within the boundaries of any district, agency, or other governmental entity or within the boundaries of any private water company, mutual water company, or other non-governmental entity;

b. All stock, interest or rights (including any water allocations, voting or decision rights) in any entity, together with any and all rights from any entity or other person to acquire, receive, exchange, sell, lease, or otherwise transfer any water or other Water Assets, to store, deposit or otherwise create water credits in a water bank or similar or other arrangement for allocating water, to transport or deliver water, or otherwise to deal with any Water Asset;

c. All licenses, permits, approvals, contracts decrees, rights and interest to acquire or appropriate any water or other Water Assets, water bank or other credits evidencing any right to water or other Water Assets, to store, carry, transport or deliver water or other Water Assets, to sell, lease, exchange, or otherwise transfer any water or other Water Asset, or to change the point for diversion of water, the location of any water or Water Asset, the place of use of any water or Water Asset, or the purpose of the use of any water or Water Asset;

d. All rights, claims, causes of action, judgments, awards, and other judicial, arbiter or administrative relief in any way relating to any water or Water Asset;

e. All storage and treatment rights for any water or any other Water Asset, whether on or off the Property or other property of Mortgagor, together with all storage tanks, and other equipment used or usable in connection with such storage and any water bank deposit credits, deposit accounts or other rights arising on account of the storage or nonuse of any water or any water or any other Water Asset;

f. All rights to transport, carry, allocate or otherwise deliver water or other Water Assets by any means wherever located;

g. All guaranties, warranties, marketing, management or service contracts, indemnity agreements, and water right agreements, other water related contracts and water reallocation rights, all insurance policies regarding or relating to any Water Asset;

h. All rents, issues, profits, proceeds and other accounts, instruments, chattel paper, contract rights, general intangibles, deposit accounts, and other rights to payment arising from or on account of any use, nonuse, sale, lease, transfer or other disposition of any Water Asset.

Absolute Assignment of All Revenue From Water Assets - Mortgagor hereby absolutely and unconditionally assigns to Mortgagee all proceeds, rents, issues and profits from any use (apart from watering plants on the Property or other ordinary use on the Property), nonuse, sale, lease, transfer or disposition of any kind of any water or any other Water Asset subject to a lien in favor of Mortgagee. That assignment shall be perfected automatically without appointment of a receiver or Mortgagee becoming a mortgagee in possession and Mortgagee shall have the right, before or after the occurrence of any default or event of default, to notify any account debtor to pay all amounts owing with respect to those proceeds, rents, issues and profits directly to Mortgagee. Except as otherwise agreed in writing by Mortgagee, Mortgagee may apply any such collection (and any rents, issues, profits and proceeds) to any indebtedness owed to Mortgagee in any order, priority or manner desired by Mortgagee.

MORTGAGOR ABSOLUTELY AND UNCONDITIONALLY ASSIGNS, transfers, conveys and sets over to Mortgagee all the rents, royalties, issues, profits, revenue, income and other benefits of the property arising from the use or enjoyment of all or any portion thereof or from any lease, mineral lease, or agreement pertaining thereto (collectively the "**Rents**"); **SUBJECT, HOWEVER**, to the right, power and authority given to and conferred upon Mortgagor by Paragraph B.3 hereof.

PERSONAL PROPERTY SECURITY AGREEMENT: All of the Property will be considered to the fullest extent of the law to be real property for purposes of this Mortgage. To the extent that any of the Property, (including without limitation any Water Assets or fixtures), is deemed to constitute, is adjudicated to be, or declared to be personal property, this Mortgage shall also be deemed to be a security agreement. Mortgagor does hereby create and grant to Mortgagee a security interest in all such personal property described herein; and further, grants to Mortgagee all of the rights and remedies of a secured party under the Uniform Commercial Code and other applicable state law, which rights are cumulative.

FIXTURE FILING: This Mortgage shall also be deemed to be a fixture filing under the Uniform Commercial Code and is to be recorded in the county real estate records.

FOR THE PURPOSE OF SECURING: (1) payment of the indebtedness or obligations evidenced by the following promissory note(s) and/or guaranties executed by Mortgagor and/or others to the Mortgagee at the times, in the manner and with interest as therein set forth (**notes may contain variable or adjustable rate provisions**):

[X] a Revolving Line of Credit Promissory Note or a Revolving Credit Supplement to Master Loan Agreement dated as of **February 9, 2021**, in the stated principal amount of **\$1,000,000.00**.

(2) The payment of such additional loans or advances, including advances under a revolving line of credit, with interest thereon, as hereafter may be made to Mortgagor, or Mortgagor's successors or assigns, and/or to parties whose obligation Mortgagor is guaranteeing, evidenced by a promissory note or otherwise and any obligations evidenced by any guaranties executed by Mortgagor in favor of Mortgagee; PROVIDED HOWEVER, THAT, such additional loans advances guaranty obligations shall be secured by this Mortgage only if the promissory note, guaranty, or other document evidencing such loans or advances shall recite that it is to be secured by this Mortgage; (3) the payment of any substitute notes, renewals, reamortizations, and extensions of all indebtedness secured by this Mortgage; (4) the performance of every obligation and agreement of Mortgagor whether contained or incorporated by reference in this Mortgage, or contained in any loan document or guaranty executed by Mortgagor in favor of Mortgagee, with respect to any loan, advance, or guaranty secured by this Mortgage; and (5) the payment of all sums expended or advanced by Mortgagee under or pursuant to the terms of this Mortgage, together with interest thereon as herein provided. The continuing validity and priority of this Mortgage as security for future loans, advances, or guaranties shall not be impaired by the fact that at certain times hereafter there may exist no outstanding indebtedness from Mortgagor to Mortgagee or no commitment to make loans or advances.

A. TO PROTECT THE SECURITY OF THIS MORTGAGE, MORTGAGOR AGREES:

1. To use loan proceeds solely for the purposes set forth in the loan application(s) or agreements to comply with the Farm Credit Act of 1971, as amended, and/or the regulations of the Farm Credit Administration, now existing or as hereafter amended.
2. To keep the Property in good condition, working order and repair; care for the Property in accordance with standards of good husbandry and to keep all trees, vines and crops on said land properly cultivated, irrigated, fertilized, sprayed, and fumigated; not to remove, destroy or suffer the removal or destruction of any building, fence, canal, well or other improvements or fixtures thereon; not to remove, replace or alter any horticultural or viticultural tree, vine or shrub planted thereon without the prior written consent of Mortgagee, except in the ordinary course of business; to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged or destroyed thereon; to comply with all laws, covenants and restrictions affecting the Property; not to commit or permit waste thereof; not to commit, suffer or permit any act upon the Property in violation of law; to do all other acts which from the character or use of the Property may be reasonably necessary, the specific enumerations herein not excluding the general; to observe and perform all obligations of Mortgagor under any lease of the Property.
3. To provide, maintain and deliver to Mortgagee fire and all other types of insurance of the type and in amounts as Mortgagee may require, with loss payable clauses solely in favor of Mortgagee. In the event of loss, the insurance proceeds, or any part thereof, may be applied by Mortgagee, at its option, to the reduction of the indebtedness hereby secured or to the restoration or repair of the

property damaged. In the event that the Mortgagor shall fail to provide satisfactory hazard insurance, Mortgagee may procure, on Mortgagor's behalf, insurance in favor of Mortgagee alone. If insurance cannot be secured by Mortgagor to provide the required coverage, such inability shall constitute an event of default hereunder.

4. To appear in and litigate any action or proceeding purporting to affect the security hereof, the title to the Property, or the rights or powers of Mortgagee; Mortgagee may appear in and litigate any such action or proceedings, including any bankruptcy, partition or condemnation proceeding, affecting the Property, or Mortgagee's interest therein, in which event Mortgagor agrees to pay all costs and expenses thereof, including attorney's fees and costs of securing evidence of title.
5. To pay on or before the due date all taxes and assessments affecting the Property, including all assessments upon water company stock and all rents, assessments and charges for water, appurtenant to or used in connection with the Property; to pay, when due, all encumbrances, charges, and liens, on the Property or any part thereof, which at any time appear to be prior or superior hereto.
6. In case of any suit to foreclose this Mortgage or to collect any charge arising out of the debt hereby secured, or of any suit which the Mortgagee may deem necessary to prosecute or defend to effect or protect the lien herein, including any proceeding in bankruptcy, or if Mortgagee retains an attorney to advise Mortgagee in connection with this Mortgage or any other agreement related to the indebtedness secured by this Mortgage, Mortgagor agrees to pay a reasonable sum as attorney's fees and all costs and legal expenses in connection with said suit, and further agrees to pay the reasonable costs of searching the records and abstracting or insuring the title, and such sums, costs and expenses shall be secured hereby and shall be included in any decree of foreclosure. The fees and costs described herein and elsewhere in this Mortgage shall be in addition to those set forth in the loan agreement or any other written agreement between Mortgagor and Mortgagee.
7. Should Mortgagor fail to make any payment or to do any act as provided for in this Mortgage, then Mortgagee, but without obligation to do so and without notice to or demand upon Mortgagor and without releasing Mortgagor from any obligation hereof, may: make or do the same in such manner and to such extent as either may deem necessary to protect the Property, Mortgagee being authorized to enter upon the Property for such purposes; commence, appear in and litigate any action or proceeding purporting to affect the security hereof or the rights or powers of Mortgagee, including any bankruptcy proceeding affecting the Property; pay, purchase, contest, or compromise any encumbrance, charge or lien which in the judgment of either appears to be prior or superior hereto; and in exercising any such powers, incur any liability, expend whatever amounts in its absolute discretion it may deem necessary therefore, including attorney's, accountant's, and appraisal fees, environmental fees, and costs of securing evidence of title, and all amounts so expended shall be obligations of Mortgagor secured by this Mortgage. Nothing contained herein shall prohibit Mortgagee from entering the Property, at a reasonable time and upon reasonable notice to Mortgagor, without incurring or assuming any obligations or liabilities whatsoever, for the sole purpose of inspecting the Property.
8. To pay immediately and without demand all sums expended by Mortgagee pursuant to the provisions hereof, with interest from date of expenditure at the same rate as is provided for in the note or notes secured by this Mortgage. In the event that such sums are not immediately paid, they shall be added to the principal balance of the indebtedness secured hereby and shall accrue interest as herein set forth. All such sums shall be secured hereby.
9. Environmental Representations, Warranties and Covenants.
 - (a) Except as disclosed in writing to Mortgagee, or except as otherwise provided in any loan agreement between Mortgagee and Mortgagor which specifically refers to the Property, to the best knowledge of Mortgagor after due inquiry, Mortgagor hereby further represents, warrants and covenants as follows:

(i) No pollutants, contaminants (including oil or other petroleum products), toxic or hazardous substances, or solid or hazardous wastes, as such terms are defined under any federal, state or local Environmental Law, regulation or ordinance (hereinafter "**Contaminants**") have been, are being or will be generated, manufactured, produced, stored, disposed of, discharged, released threatened to be released, or otherwise allowed to migrate or escape on, under or from the Property in such quantities or concentrations as would violate any federal, state or local Environmental Law, regulation or ordinance or as would require Mortgagor to report such condition to any governmental authority or to undertake removal or remedial action to clean up such contaminants;

(ii) No Contaminants are located on, in or under any property located adjacent to the Property in such quantities or concentrations as would constitute a violation of any Environmental Law or as would require the owner of the adjacent property to report such condition to any governmental authority or to undertake removal or remedial action to clean up such Contaminants;

(iii) Neither the Property, nor any portion thereof, nor any adjacent property or portion thereof, has been or is proposed to be listed under the Comprehensive Environmental Response, Compensation and Liability Act (42 U.S.C. Section 9601, et seq.), or any analogous state law. Mortgagor shall immediately notify Mortgagee if Mortgagor acquires any information concerning the listing or proposed listing of the Property or any adjacent property and shall provide Mortgagee with any documents in Mortgagor's possession relative thereto;

(iv) No hazardous wastes, as defined under the Federal Resource Conservation and Recovery Act (42 U.S.C. Section 6901, et seq.), or any analogous state law ("**Hazardous Wastes**"), have been, are being or will be stored or treated in surface impoundments or other structures or facilities located on the Property that are partially or entirely below the ground surface;

(v) No litigation, investigation, administrative "**Action**" has previously been brought, is now pending, or to the best knowledge of Mortgagor threatened against or anticipated by Mortgagor, with respect to Mortgagor's use or management of Hazardous Materials or Hazardous Wastes or the environmental condition of the Property, including any underlying groundwater. Upon learning thereof, Mortgagor shall immediately notify Mortgagee of any such Action or threatened Action and provide Mortgagee with copies of all documentation relative thereto; and

(vi) Except as disclosed in writing to Mortgagee, no underground tanks, wells (except domestic water wells), septic tanks, ponds, pits or any other storage tanks ("**Tanks**") (whether currently in use or abandoned) are or were located on or under the Property and no Tanks are or were serving the Property described herein. With respect to any Tanks disclosed in writing to Mortgagee, Mortgagor shall comply with all federal, state and local laws, regulations and ordinances and any requirements of city or county fire departments, applicable to the maintenance and use of such Tanks, including, without limitation, Title 40 of the Code of Federal Regulations Part 112.

(b) Nothing herein shall be deemed to prohibit Mortgagor from (i) using, handling or storing hazardous materials or substances, as defined under any federal, state or local law, regulation or ordinance ("**Hazardous Materials**") or (ii) storing or treating non-hazardous wastes, so long as such activities are carried out (a) in a good and husbandlike manner in the ordinary course of business, and (b) in compliance with all applicable environmental laws, regulations, permits, orders or other requirements.

(c) In the event that Mortgagor is in breach of any of its representations, warranties or covenants as set forth above, Mortgagor, at its sole expense, shall take all action required, including environmental cleanup of the Property, to comply with the representations, warranties and covenants herein or applicable legal requirements and, in any event, shall take all action deemed necessary by appropriate governmental authorities. Mortgagee shall have the right, but not the obligation, to

advise appropriate governmental authorities of any environmental condition on or affecting the Property that constitutes or may constitute a breach of Mortgagor's obligations hereunder.

(d) Mortgagor and its successors and assigns shall indemnify, defend, protect, and hold harmless Mortgagee, its directors, officers, employees, agents, shareholders, successors and assigns and their officers, employees or agents, from and against any and all claims, suits, damages, liens, losses, liabilities, interest, judgments, response and cleanup costs, demands, actions, causes of action, injuries, administrative proceedings and orders, consent agreements and orders, penalties, costs and expenses (including any fees and expenses incurred in enforcing this indemnity, any out-of-pocket litigation costs and the reasonable fees and expenses of counsel) of any kind whatsoever ("**Claims**") paid, incurred or suffered by, or asserted against Mortgagee, including but not limited to Claims arising out of loss of life, injury to persons, trespass or damages to or contamination of property or natural resources, or injury to business, in connection with or arising out of the activities of Mortgagor on the Property, Mortgagor's predecessors in interest, third parties who have been invited, permitted or trespassed on the Property, or parties in a contractual relationship with Mortgagor, or any of them, or which directly or indirectly arise out of or result from or in any way connected with the Property, whether or not caused by Mortgagor or within the control of Mortgagor, including without limitation: (i) the presence, use, generation, treatment, storage, disposal, release, threatened release, or discharge of any Hazardous Material or Contaminant at or from the Property and/or the cleanup of Hazardous Materials or Contaminants within, on or under the Property; (ii) Mortgagor's breach of any of the representations, warranties and covenants contained herein; and (iii) Mortgagor's violation or alleged violation of any applicable Environmental Law, regulation or ordinance.

(e) Mortgagor's representations, warranties, covenants and indemnities contained herein shall survive the occurrence of any event whatsoever, including without limitation the payoff of any promissory note(s) secured hereby, the release or foreclosure of this Mortgage, the acceptance by Mortgagee of a deed in lieu of foreclosure, or any transfer or abandonment of the Property.

(f) The term "**Environmental Law**" shall mean any federal, state or local law, statute, ordinance, or regulation, now in effect or hereinafter enacted, pertaining to health, industrial hygiene, or the environmental conditions on, under or about the Property, including but not limited to enactments requiring the removal or containment of asbestos-containing materials in private buildings.

(g) Mortgagor shall permit, or cause any tenant of Mortgagor to permit, Mortgagee or its agents, or independent contractors to enter and inspect the Property at any reasonable time for purposes of determining, as Mortgagee deems necessary or desirable: (i) the existence, location and nature of any Hazardous Materials or Hazardous Wastes on, under or about the Property, (ii) the existence, location, nature, magnitude and spread of any Hazardous Materials or Hazardous Waste that has been spilled, disposed of, discharged or released on, under or about the Property, or (iii) whether or not Mortgagor and any tenant of Mortgagor is in compliance with applicable Environmental Law. If Mortgagor or its tenants fail to comply fully with the terms of this subdivision (g), Mortgagee may obtain affirmative injunctive relief to compel such compliance.

10. **Grazing Rights.** If any portion of the Property described in this Mortgage is used by Mortgagor as the basis for obtaining grazing permits or other grazing rights issued by any governmental agency, including without limitations the Forest Service, U.S. Department of Agriculture or the Bureau of Land Management, U.S. Department of Interior, Mortgagor covenants and agrees as follows:

(a) Said grazing permits or other rights are in good standing and have not been modified, reduced or limited in any other respect, except as fully disclosed in writing to Mortgagee;

(b) Mortgagor will perform all obligations imposed as a requirement of exercise of said grazing permits or other rights and will comply with all laws, rules and regulations applicable thereto;

(c) Mortgagor will take such timely action as may be required to cause the renewal or reissuance of said grazing permits or other rights from time to time as they expire during the term thereof. Mortgagor agrees and acknowledges that the failure to renew or cause the reissuance of any said permits for any reason, whether the result of an act or omission of Mortgagor or for reasons beyond Mortgagor's control, is an event of default hereunder and Mortgagee shall have the right to exercise the rights hereinafter set forth in this Mortgage; and

(d) Mortgagor agrees to pay all fees, charges, rents or other payments accruing under said permits or any renewals thereof prior to delinquency. In the event Mortgagor fails to pay any such payment, the amount unpaid shall become a part of the indebtedness secured by this Mortgage and shall be immediately due and payable.

B. IT IS MUTUALLY AGREED THAT:

1. Any award of damages in connection with any taking or condemnation or injury to the Property by reason of public use, or for damages resulting from private trespass or injury to the Property, is absolutely and unconditionally assigned and shall be paid to Mortgagee, under the terms and conditions of this Mortgage pertaining to Rents. Upon receipt of such money Mortgagee may apply the same on the indebtedness secured hereby. Mortgagor agrees to execute such further documents as may be required to effect the assignments herein made as Mortgagee may require.
2. At any time, without affecting the liability of any person for the payment of the indebtedness secured hereby, and without otherwise affecting the security hereof, Mortgagee may (a) consent to or join in the making of any map or plat of the Property; (b) grant any easement or create any restriction thereof; (c) subordinate this Mortgage; (d) extend or modify the term of the loan or loans secured hereby; and (e) release without warranty, all or any part of the Property.
3. Prior to any default by Mortgagor in the payment, observance, performance and discharge of any condition, obligation, covenant, or agreement of Mortgagor contained herein, Mortgagor may, for collection and distribution purposes only, collect and receive the Rents as they come due and payable; the Rents are to be applied by Mortgagor to the payment of the principal and interest and all other sums due or payable on any promissory note or guaranty secured by this Mortgage and to the payment of all other sums payable under this Mortgage and, thereafter, so long as the aforesaid has occurred, the balance shall be distributed to the account of Mortgagor. Upon any such default, Mortgagee may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of the Property or any part thereof, in his own name, sue for or otherwise collect such rents, issues and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secured hereby, and in such order as Mortgagee may determine; also perform such acts of repair, cultivation, irrigation or protection, as may be necessary or proper to conserve the value of the Property; also lease the same or any part thereof for such rental, term, and upon such conditions as its judgment may dictate; also prepare for harvest, remove, and sell any crops that may be growing upon the Property, and apply the proceeds thereof upon the indebtedness secured hereby.
4. The entering upon and taking possession of the Property, the collection of such rents, issues, and profits, or the proceeds of fire and other insurance policies, or compensation or awards for any taking of or damage to the Property, and the application or release thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.
5. Upon default by Mortgagor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, all sums secured hereby shall immediately become due and payable at the option of the Mortgagee and in accordance with applicable state law. In the event of default, Mortgagee may employ counsel to enforce payment of the obligations secured hereby, may foreclose and, if applicable, sell the Property by advertisement and sale, and in accordance with other applicable state law, and may exercise such other rights and remedies granted by law and equity, which rights and remedies shall be cumulative and not exclusive. Mortgagee may resort to and realize upon the security hereunder and any other real or personal

property security now or hereafter held by Mortgagee for the obligations secured hereby in such order and manner as Mortgagee may, in its sole discretion, determine. Resort to any or all such security may be taken concurrently or successively and in one or several consolidated or independent judicial actions or lawful nonjudicial proceedings, or both. If the obligation secured by this Mortgage is also secured by personal property, fixtures or crops, Mortgagee may enforce its security interest in the personal property, fixtures and crops and its lien under this Mortgage in any manner and in any order or sequence permitted by applicable law. All remedies are cumulative and none are exclusive; no election by Mortgagee to pursue one remedy or item of collateral shall be deemed to be a release or waiver of any other item of collateral or a release or modification of the liability of Mortgagor or any guarantor to pay and perform in full all obligations to Mortgagee. The procedures governing the enforcement by Mortgagee of its foreclosure and provisional remedies against Mortgagor shall be governed by the laws of the state in which the Property is located. Nothing contained herein shall be construed to provide that the substantive law of the state in which the Property is located shall apply to Mortgagee's rights and Mortgagor's obligations hereunder or under the promissory note(s) or guaranties described herein, which are and shall continue to be governed by the substantive law of the state in which the promissory note(s) or guaranties were executed.

6. The failure on the part of the Mortgagee to promptly enforce any right hereunder shall not operate as a waiver of such right and the waiver by Mortgagee of any default shall not constitute a waiver of any other subsequent defaults. Subsequent acceptance of any payment by the holder hereof shall not be deemed a waiver of any default by Mortgagor, or of Mortgagee's rights hereunder as the result of any sale, agreement to sell, conveyance, or alienation, regardless of holder's knowledge of such default, sale, agreement to sell, conveyance, or alienation at the time of acceptance of such payment.
7. This Mortgage applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term Mortgagee shall mean the holder and owner of any note secured hereby; or, if the note has been pledged, the pledgee thereof. In this Mortgage, whenever the context so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural. All obligations of Mortgagor hereunder are joint and several.
8. In the event the herein-described Property, or any part thereof, or any interest therein, is sold, agreed to be sold, conveyed, alienated or transferred, including any water transfer as defined in subsection (a) below, by Mortgagor, or by operation of law or otherwise, except by inheritance, without Mortgagee's prior written consent, all obligations secured hereby, irrespective of the maturity dates, at the option of the holder hereof, and without demand or notice, shall immediately become due and payable. Failure to exercise such option shall not constitute a waiver of the right to exercise this option in the event of subsequent sale, agreement to sell, conveyance or alienation.
 - a. A water transfer is any transfer, assignment, sale, exchange, gift, encumbrance, pledge, hypothecation, alienation, grant of option to purchase, or other disposition of, directly, indirectly or in trust, voluntarily or involuntarily, by operation of law or otherwise, or the entry into a binding agreement to do any of the foregoing with respect to all or any part of (i) the groundwater on, under, pumped from or otherwise available to the Property, (ii) Mortgagor's right to remove and extract any such groundwater including any permits, rights or licenses granted by any governmental authority or agency and any rights granted or created by any easement, covenant, agreement or contract with any person or entity, (iii) any rights to which the Property is entitled with respect to surface water, whether such right is appropriative, riparian, prescriptive or otherwise and whether or not pursuant to permit or other governmental authorization, or the right to store any such water, (iv) any water, water right, water allocation, distribution right, delivery right, water storage right, water allocation, or other water-related entitlement appurtenant or otherwise applicable to the Property by virtue of the Property's being situated within the boundaries of any district, agency, or other governmental entity or within the boundaries of any private water company, mutual water company, or other non-governmental entity, or (v) any shares (or any rights under such shares) of any private water company, mutual water company, or other non-governmental entity pursuant to which Mortgagor or the Property may receive any rights.

9. In the event any one or more of the provisions contained in this Mortgage or in any promissory note(s) hereby secured shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Mortgage or said promissory note(s), but this Mortgage and said promissory note(s) shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein or therein.

Signature(s):

J & C PROPERTIES GROUP, LLC, a Utah Limited Liability Company

By: [Signature]
JAY B. STOCKING, Manager

By: [Signature]
COURTNEY G. STOCKING, Manager

Notary Acknowledgment(s):

STATE OF Utah)
COUNTY OF Box Elder SS.



NOTARY PUBLIC
JENNY GORING
707542
MY COMMISSION EXPIRES
AUGUST 14, 2023
STATE OF UTAH

On this 10 day of March, 2021, before me, the undersigned Notary Public in and for said County and State, personally appeared JAY B. STOCKING [() personally known to me] [() proved to me on the basis of satisfactory evidence] to be the person who executed the within instrument as MANAGER, or on behalf of the Limited Liability Company therein named, and acknowledged to me that the Limited Liability Company executed the within instrument pursuant to its articles of organization and operating agreement.

WITNESS my hand and official seal

[Signature]
Notary Public in and for said County and State

STATE OF Utah)
COUNTY OF Box Elder SS.

On this 10 day of March, 2021, before me, the undersigned Notary Public in and for said County and State, personally appeared COURTNEY G. STOCKING [() personally known to me] [() proved to me on the basis of satisfactory evidence] to be the person who executed the within instrument as MANAGER, or on behalf of the Limited Liability Company therein named, and acknowledged to me that the Limited Liability Company executed the within instrument pursuant to its articles of organization and operating agreement.

WITNESS my hand and official seal

[Signature]
Notary Public in and for said County and State



NOTARY PUBLIC
JENNY GORING
707542
MY COMMISSION EXPIRES
AUGUST 14, 2023
STATE OF UTAH

EXHIBIT "A"

Bannock, ID

Parcel No.: RPR4433008601, RPR4433015400, RPR4433015000, RPR4433015200, RPR4433015700, RPR4433015100, RPR4433013900, RPR4433014000, RPR4433014700, RPR4433020800, RPR4433022400, RPR4435003005, RPR4435002701, RPR4469001500, RPR4435002903, RPR4435003006, RPR4435002903, RPR4435002902, RPR4435003004, RPR4435003003, RPR4435003101, RPR4435002400, RPR4435003200, RPR4435003102, RPR4435002401, RPR4435001800, RPR4435001900, RPR4435002300, RPR4435002200, RPR4435003300, RPR4469000500, RPR4469001000, RPR4469000400, RPR4435003500, RPR4435003400, RPR4435001100, RPR4433020500 and RPR4433022900

Bennett Farms—RPR4433008601, RPR4433015400, RPR4433015000, RPR4433015200, RPR4433015700, RPR4433015100

PARCEL 1:

**TOWNSHIP 11 SOUTH, RANGE 37 E.B.M., BANNOCK COUNTY, IDAHO:
SECTION 9: S1/2 SW1/4,**

**EXCEPT THAT PORTION BEGINNING AT THE SOUTHWEST CORNER OF SECTION 9;
THENCE NORTH ALONG THE WEST BOUNDARY LINE OF SAID SECTION 9, 1120 FEET;
THENCE EAST AT RIGHT ANGLES TO WEST BOUNDARY LINE OF SAID SECTION 9, 165 FEET;
THENCE SOUTH PARALLEL TO WEST BOUNDARY OF SECTION 9, TOWNSHIP 11 SOUTH, RANGE 37 E.B.M., 1120 FEET;
THENCE WEST 165 FEET ALONG SOUTH BOUNDARY LINE OF SECTION 9; TO THE TRUE POINT OF BEGINNING.**

PARCEL 2:

**TOWNSHIP 11 SOUTH, RANGE 37 E.B.M., BANNOCK COUNTY, IDAHO:
SECTION 16: W1/2 NW1/4, NW1/4SW1/4,
EXCEPT A STRIP OF LAND 130 FEET WIDE DEEDED TO STATE OF IDAHO IN BOOK 95 OF DEEDS, PAGE 280 FOR HIGHWAY RIGHT OF WAY.**

ALSO EXCEPT, THAT PORTION OF LAND LYING WEST OF U.S. HIGHWAY 91-191, AS SAME PRESENTLY EXISTS.

PARCEL 3:

**TOWNSHIP 11 SOUTH, RANGE 37 E.B.M., BANNOCK COUNTY, IDAHO:
SECTION 16: NE1/4SW1/4, E1/2NW1/4, AND W1/2NE1/4**

Dewey Lane Parcel

RPR4433013900, RPR4433014000, RPR4433014700, RPR4433020800, and RPR4433022400

PARCEL 4:

S1/2 S1/2 SW1/4 SECTION 15, TOWNSHIP 11 SOUTH, RANGE 37 EAST, BOISE MERIDIAN, BANNOCK COUNTY, IDAHO.

PARCEL 5:

N1/2 S1/2 SW1/4 SECTION 15, TOWNSHIP 11 SOUTH, RANGE 37 EAST, BOISE MERIDIAN, BANNOCK COUNTY, IDAHO.

PARCEL 6:

BEGINNING AT THE SOUTHWEST CORNER OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 15, AND RUNNING THENCE EAST 48 RODS; THENCE NORTHERLY 48 RODS 12 FEET ALONG THE PUBLIC HIGHWAY; THENCE WEST 44 RODS; THENCE SOUTH 48 RODS 8 FEET TO THE PLACE OF BEGINNING. ALL OF THE ABOVE LAND BEING IN SECTION 15, TOWNSHIP 11 SOUTH, RANGE 37 EAST OF THE BOISE MERIDIAN.

PARCEL 7:

S1/2 SE1/4 SE1/4 SECTION 16, TOWNSHIP 11 SOUTH, RANGE 37 EAST, BOISE MERIDIAN, BANNOCK COUNTY, IDAHO.

PARCEL 8:

BEGINNING AT THE NORTHWEST CORNER OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 21, TOWNSHIP 11 SOUTH, RANGE 37 EAST OF THE BOISE MERIDIAN, BANNOCK COUNTY, IDAHO, AND RUNNING THENCE EAST 290 RODS; THENCE SOUTH 33 RODS; THENCE WEST 20 RODS; THENCE SOUTH 24 RODS; THENCE WEST 270 RODS; THENCE NORTH 57 RODS TO THE PLACE OF BEGINNING.

EXCEPT:

COMMENCING AT A POINT 30 RODS WEST AND 31 RODS SOUTH OF THE NORTHEAST CORNER OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 11 SOUTH, RANGE 37 EAST OF THE BOISE MERIDIAN, BANNOCK COUNTY, IDAHO; THENCE RUNNING SOUTH 14 RODS; THENCE WEST 20 RODS; THENCE NORTH 10 RODS; THENCE IN A NORTHEASTERLY DIRECTIONS 21 RODS TO THE PLACE OF BEGINNING.

Baker Farm

RPR4435003005 and RPR4435002701

PARCEL 9:

A PARCEL OF LAND LOCATED IN SECTIONS 30 AND 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BANNOCK COUNTY, IDAHO, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF SECTION 30, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BEING MARKED BY A 2 INCH ALUMINUM CAP STAMPED RMES PLS 13023; THENCE NORTH 00°00'51" WEST (BASIS OF BEARING PER CENTRAL MERIDIAN OF EAST ZONE OF THE IDAHO STATE PLAN COORDINATE SYSTEM) ALONG THE WEST LINE OF SAID SECTION 30, A DISTANCE OF 632.23 FEET; THENCE NORTH 89°59'09" EAST A DISTANCE OF 25.00 FEET; THENCE IN A NORTHEASTERLY DIRECTION ALONG AN EXISTING FENCE FOR THE NEXT 20 CALLS; (1) NORTH 62°23'51" EAST A DISTANCE OF 678.71 FEET; (2) NORTH 71°18'54" EAST A DISTANCE OF 139.45 FEET; (3) NORTH 87°02'07" EAST A DISTANCE OF 142.19 FEET; (4) NORTH 64°41'22" EAST A DISTANCE OF 84.34 FEET; (5) SOUTH 89°25'03" EAST A DISTANCE OF 240.45 FEET; (6) SOUTH 65°40'50" EAST A DISTANCE OF 187.42 FEET; (7) SOUTH 89°09'58" EAST A DISTANCE OF 308.76 FEET; (8) NORTH 77°41'20" EAST A DISTANCE OF 65.58 FEET; (9) NORTH 46°32'23" EAST A DISTANCE OF 256.25 FEET; (10) NORTH 55°49'33" EAST A DISTANCE OF 46.22 FEET; (11) NORTH 71°34'03" EAST A DISTANCE OF 64.45 FEET; (12) NORTH 88°25'41" EAST A DISTANCE OF 181.61 FEET; (13) NORTH 80°40'53" EAST A DISTANCE OF 231.19 FEET; (14) NORTH 74°47'59" EAST A DISTANCE OF 51.67 FEET; (15) NORTH 58°57'18" EAST A DISTANCE OF 134.56 FEET; (16) SOUTH 85°27'37" EAST A DISTANCE OF 168.38 FEET; (17) SOUTH 88°12'52" EAST A DISTANCE OF 134.72 FEET; (18) SOUTH 80°22'35" EAST A DISTANCE OF 179.62 FEET; (19) NORTH 89°32'41" EAST A DISTANCE OF 34.29 FEET; (20) NORTH 67°04'01" EAST A DISTANCE OF 967.75 FEET TO A POINT ON THE EAST 1/16 LINE OF SAID SECTION 30;

THENCE NORTH 00°00'10" EAST, ALONG THE EAST 1/16 LINE OF SAID SECTION 30, A DISTANCE OF 84.75 FEET; THENCE EAST A DISTANCE OF 198.00 FEET; THENCE NORTH 00°00'10" EAST A DISTANCE OF 941.25 FEET TO A POINT ON THE LATITUDINAL CENTERLINE OF SAID SECTION 30; THENCE NORTH 89°46'57" EAST, ALONG THE LATITUDINAL CENTERLINE OF SAID SECTION 30, A DISTANCE OF 1123.37 FEET TO THE EAST 1/4 CORNER OF SAID SECTION 30; THENCE SOUTH 00°00'33" WEST, ALONG THE EAST LINE OF SAID SECTION 30, A DISTANCE OF 2646.03 FEET TO THE NORTHEAST CORNER OF SECTION 31; THENCE SOUTH 89°42'52" WEST, ALONG THE NORTH LINE OF SAID SECTION 31, A DISTANCE OF 952.37 FEET; THENCE SOUTH 00°13'46" EAST A DISTANCE OF 3952.01 FEET; THENCE SOUTH 89°46'14" WEST A DISTANCE OF 406.33 FEET; THENCE SOUTH 00°00'42" EAST A DISTANCE OF 293.95 FEET; THENCE SOUTH 60°46'35" WEST A DISTANCE OF 82.22 FEET; THENCE SOUTH 33°42'58" WEST A DISTANCE OF 378.72 FEET; THENCE SOUTH 47°03'10" WEST A DISTANCE OF 548.39 FEET; THENCE SOUTH 00°11'56" EAST A DISTANCE OF 324.34 FEET TO A POINT ON THE SOUTH LINE OF SAID SECTION 31; THENCE SOUTH 89°48'04" WEST, ALONG THE SOUTH LINE OF SAID SECTION 31, A DISTANCE OF 623.50 FEET TO THE SOUTH 1/4 OF SAID SECTION 31; THENCE NORTH 00°04'10" EAST, ALONG THE MERIDIONAL CENTERLINE OF SAID SECTION 31, A DISTANCE OF 2648.06 FEET TO THE CENTER 1/4 CORNER OF SAID SECTION 31; THENCE SOUTH 89°44'23" WEST, ALONG THE LATITUDINAL CENTERLINE OF SAID SECTION 31, A DISTANCE OF 1321.72 FEET TO THE WEST 1/16 CORNER ON THE LATITUDINAL CENTERLINE OF SAID SECTION 31; THENCE NORTH 00°04'59" EAST, ALONG THE WEST 1/16 LINE OF SAID SECTION 31, A DISTANCE OF 1322.90 FEET TO THE NORTHWEST 1/16 CORNER OF SAID SECTION 31; THENCE SOUTH 89°43'37" WEST, ALONG THE NORTH 1/16 LINE OF SAID SECTION 31, A DISTANCE OF 1380.53 FEET TO THE NORTH 1/16 CORNER ON THE WEST LINE OF SAID SECTION 31; THENCE NORTH 00°03'36" WEST, ALONG THE WEST LINE OF SAID SECTION 31, A DISTANCE OF 1322.57 FEET TO THE NORTHWEST CORNER OF SAID SECTION 31, BEING THE POINT OF BEGINNING.

PARCEL 10:

GOVERNMENT LOT 2 (SWNW) IN SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST OF THE BOISE MERIDIAN, BANNOCK COUNTY, IDAHO.

EXCEPTING THEREFROM:

A PARCEL OF LAND LOCATED IN THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BANNOCK COUNTY, IDAHO, DESCRIBED AS FOLLOWS:

COMMENCING AT THE EAST 1/4 CORNER OF SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BEING MARKED BY A 5/8 INCH REBAR WITH 2 INCH ALUMINUM CAP STAMPED RMES PLS 13023, AS DESCRIBED IN CORNER PERPETUATION AND FILING RECORD INSTRUMENT NO. 20817958 IN THE RECORDS OF BANNOCK COUNTY, IDAHO; THENCE SOUTH 89°44'23" WEST (BASIS OF BEARING PER CENTRAL MERIDIAN OF THE EAST ZONE OF THE IDAHO STATE PLANE COORDINATE SYSTEM) ALONG THE LATITUDINAL CENTERLINE OF SAID SECTION 31 A DISTANCE OF 940.87 FEET TO THE POINT OF BEGINNING.

THENCE SOUTH 00°13'46" EAST A DISTANCE OF 1304.93 FEET, TO A 5/8 INCH REBAR WITH 2 INCH ALUMINUM CAP; THENCE SOUTH 89°46'14" WEST, PARALLEL TO AND 20 FEET NORTH OF THE SOUTH 1/16 LINE OF SAID SECTION 31, A DISTANCE OF 406.33 FEET, TO A 5/8 INCH REBAR WITH 2 INCH ALUMINUM CAP, THAT IS 20 FEET FROM THE EAST 1/16 LINE AND 20 FEET FROM THE SOUTH 1/16 LINE OF SAID SECTION 31;

THENCE, SOUTH 00°00'42" EAST PARALLEL, AND 20 FEET FROM THE EAST 1/16 LINE OF SAID SECTION 31, A DISTANCE OF 293.95 FEET TO A 5/8 INCH REBAR WITH 2 INCH ALUMINUM CAP; THENCE, SOUTH 60°46'35" WEST A DISTANCE OF 82.22 TO A 5/8 INCH REBAR WITH 2 INCH ALUMINUM CAP; THENCE, SOUTH 33°42'58" WEST A DISTANCE OF 378.72 TO A 5/8 INCH REBAR WITH 2 INCH ALUMINUM CAP; THENCE, SOUTH 47°03'10" WEST A DISTANCE OF 548.39 TO A 5/8 INCH REBAR WITH 2 INCH ALUMINUM CAP; THENCE, SOUTH 00°11'56" EAST A DISTANCE OF 324.34 TO A 5/8 INCH REBAR WITH 2 INCH ALUMINUM CAP ON THE SOUTH LINE OF SAID SECTION 31; THENCE, SOUTH 89°48'04" WEST A DISTANCE OF 623.50 TO THE SOUTH 1/4 CORNER OF SAID SECTION 31 MARKED WITH A 5/8 INCH REBAR WITH INCH ALUMINUM CAP; THENCE, NORTH 00°04'10" EAST, ALONG THE MERIDIONAL CENTER LINE OF SAID SECTION 31, A DISTANCE OF 2648.06 TO THE CENTER 1/4 CORNER OF SAID SECTION 31 MARKED BY A 5/8 INCH REBAR WITH A 2 INCH ALUMINUM CAP; THENCE NORTH 89°44'23" EAST ALONG THE LATITUDINAL CENTER LINE OF SAID SECTION 31 A DISTANCE OF 1703.61 FEET TO THE POINT OF BEGINNING.

Head Quarters

RPR4469001500 (farmstead), RPR4435002903 (163 acres), RPR4469001500 (DUPLICATE), RPR4435003006, and RPR4435002903 (50 acres), RPR4435002902

PARCEL 11:

EAST HALF OF THE SOUTHWEST QUARTER, LOT 2 AND LOTS 3 AND 4 ALL IN SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST OF THE BOISE MERIDIAN, BANNOCK COUNTY, IDAHO:

A TRACT IN THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 E.B.M., BANNOCK COUNTY RECORDER, KNOWN AS TAX #2, MORE OR LESS, AND DESCRIBED AS FOLLOWS:

THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 E.B.M., BANNOCK COUNTY, IDAHO AND ALSO THE FOLLOWING DESCRIBED TRACT:

BEGINNING AT A POINT 39 RODS EAST FROM THE SOUTHWEST CORNER OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 E.B.M.; AND RUNNING THENCE EAST 41 RODS; THENCE NORTH 62 RODS; THENCE SOUTHWESTERLY 67½ RODS; THENCE SOUTH 13 RODS TO THE PLACE OF BEGINNING.

PARCEL 12:

LOTS 1, 2, 3 AND 4 ALL IN SECTION 6, TOWNSHIP 12 SOUTH, RANGE 38 E.B.M., BANNOCK COUNTY, IDAHO.

PARCEL 13:

A PARCEL OF LAND LOCATED IN THE SOUTHEAST ¼ OF SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BANNOCK COUNTY, IDAHO, DESCRIBED AS FOLLOWS:

COMMENCING AT THE EAST ¼ CORNER OF SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BEING MARKED BY A 5/8" REBAR WITH 2" ALUMINUM CAP STAMPED RMES PLS 13023, AS DESCRIBED IN CORNER PERPETUATION AND FILING RECORD INSTRUMENT NO. 20817958 IN THE RECORDS OF BANNOCK COUNTY, IDAHO; THENCE SOUTH 89°44'23" WEST (BASIS OF BEARING PER CENTRAL MERIDIAN OF THE EAST ZONE OF THE IDAHO STATE PLAT COORDINATE SYSTEM) ALONG THE LATITUDINAL CENTERLINE OF SAID SECTION 31, A DISTANCE OF 940.87 FEET TO THE

POINT OF BEGINNING.

THENCE SOUTH 00°13'46" EAST A DISTANCE OF 1304.93 FEET TO A 5/8" REBAR WITH 2" ALUMINUM CAP;
THENCE SOUTH 89°46'14" WEST, PARALLEL TO AND 20 FEET NORTH OF THE SOUTH 1/16 LINE OF SAID SECTION 31, A DISTANCE OF 406.33 FEET, TO A 5/8" REBAR WITH 2" ALUMINUM CAP, THAT IS 20 FEET FROM THE EAST 1/16 LINE AND 20 FEET FROM THE SOUTH 1/16 LINE OF SAID SECTION 31;
THENCE SOUTH 00°00'42" EAST PARALLEL AND 20 FEET FROM THE EAST 1/16 LINE OF SAID SECTION 31, A DISTANCE OF 293.95 TO A 5/8" REBAR WITH 2" ALUMINUM CAP;
THENCE SOUTH 60°46'35" WEST A DISTANCE OF 82.22 TO A 5/8" REBAR WITH 2" ALUMINUM CAP;
THENCE SOUTH 33°42'58" WEST A DISTANCE OF 378.72 TO A 5/8" REBAR WITH 2" ALUMINUM CAP;
THENCE SOUTH 47°03'10" WEST A DISTANCE OF 548.39 TO A 5/8" REBAR WITH 2" ALUMINUM CAP;
THENCE SOUTH 00°11'56" EAST A DISTANCE OF 324.34 TO A 5/8" REBAR WITH 2" ALUMINUM CAP ON THE SOUTH LINE OF SAID SECTION 31;
THENCE SOUTH 89°48'04" WEST A DISTANCE OF 623.50 TO THE SOUTH ¼ CORNER OF SAID SECTION 31 MARKED WITH A 5/8" REBAR WITH 2" ALUMINUM CAP;
THENCE NORTH 00°04'10" EAST, ALONG THE MERIDIONAL CENTER LINE OF SAID SECTION 31, A DISTANCE OF 2648.06 TO THE CENTER ¼ CORNER OF SAID SECTION 31 MARKED BY A 5/8" REBAR WITH 2" ALUMINUM CAP;
THENCE NORTH 89°44'23" EAST ALONG THE LATITUDINAL CENTER LINE OF SAID SECTION 31, A DISTANCE OF 1703.61 FEET TO THE POINT OF BEGINNING.

Mountain Pasture

RPR4435003004, RPR4435003003, RPR4435003101 (no lien), RPR4435002400, RPR4435003200, RPR4435003102, RPR4435002401, RPR4435001800, RPR4435001900, RPR4435002300, RPR4435002200, RPR4435003300, RPR4469000500, RPR4469001000, RPR4469000400, RPR4435003500, and RPR4435003400 And RPR4435001100 (79 acres that is not contiguous).

PARCEL 14:

THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BANNOCK COUNTY, IDAHO. (SEE RECORD OF SURVEY FOR RON SALVESEN)

PARCEL 15:

A PARCEL OF LAND LOCATED IN THE EAST 1/2 OF SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BANNOCK COUNTY, IDAHO, DESCRIBED AS FOLLOWS:
BEGINNING AT THE NORTHEAST CORNER OF SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BEING MARKED BY A 2 INCH ALUMINUM CAP STAMPED RMES PLS 13023;
THENCE SOUTH 00°01'09" WEST (BASIS OF BEARING PER CENTRAL MERIDIAN OF EAST ZONE OF THE IDAHO STATE PLANE COORDINATE SYSTEM) ALONG THE EAST LINE OF SAID SECTION 31, A DISTANCE OF 2647.54 FEET TO THE EAST 1/4 CORNER OF SAID SECTION 31;
THENCE SOUTH 00°05'33" EAST, ALONG THE EAST LINE OF SAID SECTION 31, A DISTANCE OF 1325.44 FEET TO THE SOUTH 1/16 CORNER ON THE EAST LINE OF SAID SECTION 31;
THENCE SOUTH 89°46'14" WEST, ALONG THE SOUTH 1/16 LINE OF SAID SECTION 31, A DISTANCE OF 1324.11 FEET TO THE SOUTHEAST 1/16 CORNER OF SAID SECTION 31;
THENCE SOUTH 00°00'42" EAST, ALONG THE EAST 1/16 LINE OF SAID SECTION 31, A DISTANCE OF 301.73 FEET TO THE NORTHEAST CORNER OF A PARCEL OF LAND DESCRIBED IN DEED INSTRUMENT NO. 20125608;

THENCE SOUTH 40°06'29" WEST, ALONG THE NORTH LINE OF SAID DEED, A DISTANCE OF 1060.20 FEET TO THE NORTHWEST CORNER OF SAID DEED;
THENCE SOUTH 00°11'56" EAST, ALONG THE WEST LINE OF SAID DEED, A DISTANCE OF 214.50 FEET TO THE SOUTHWEST CORNER OF SAID DEED, ALSO BEING A POINT ON THE SOUTH LINE OF SAID SECTION 31;
THENCE SOUTH 89°48'04" WEST, ALONG THE SOUTH LINE OF SAID SECTION 31, A DISTANCE OF 20.00 FEET;
THENCE NORTH 00°11'56" WEST A DISTANCE OF 324.34 FEET;
THENCE NORTH 47°03'10" EAST A DISTANCE OF 548.39 FEET;
THENCE NORTH 33°42'58" EAST A DISTANCE OF 378.72;
THENCE NORTH 60°46'35" EAST A DISTANCE OF 82.22 FEET;
THENCE NORTH 00°00'42" WEST A DISTANCE OF 293.95 FEET;
THENCE NORTH 89°46'14" EAST A DISTANCE OF 406.33 FEET;
THENCE NORTH 00°13'46" WEST A DISTANCE OF 3952.01 FEET TO THE NORTH LINE OF SAID SECTION 31;
THENCE NORTH 89°42'52" EAST, ALONG THE NORTH LINE OF SAID SECTION 31, A DISTANCE OF 952.37 FEET, BEING THE POINT OF BEGINNING.

SAVE AND EXCEPT FOR THE FOLLOWING PORTION THEREOF:

BEGINNING AT THE SOUTH 1/16 CORNER ON THE EAST LINE OF SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BEING MARKED BY A 2 INCH ALUMINUM CAP STAMPED RMES PLS 13023;
THENCE SOUTH 89°46'14" WEST (BASIS OF BEARING PER CENTRAL MERIDIAN OF EAST ZONE OF THE IDAHO STATE PLANE COORDINATE SYSTEM) ALONG THE SOUTH 1/16 LINE OF SAID SECTION 31, A DISTANCE OF 912.71 FEET;
THENCE NORTH 00°13'46" WEST A DISTANCE OF 1324.94 FEET TO A POINT ON THE LATITUDINAL CENTERLINE OF SAID SECTION;
THENCE NORTH 89°44'23" EAST, ALONG THE LATITUDINAL CENTERLINE, A DISTANCE OF 915.87 FEET TO THE EAST 1/4 CORNER OF SAID SECTION;
THENCE SOUTH 00°05'33" EAST, ALONG THE EAST LINE OF SAID SECTION, A DISTANCE OF 1325.44 FEET TO THE POINT OF BEGINNING.

PARCEL 16:

A PARCEL OF LAND LOCATED IN SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BANNOCK COUNTY, IDAHO, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTH 1/16 CORNER ON THE EAST LINE OF SECTION 31, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BEING MARKED BY A 2 INCH ALUMINUM CAP STAMPED RMES PLS 13023;
THENCE SOUTH 89°46'14" WEST (BASIS OF BEARING PER CENTRAL MERIDIAN OF EAST ZONE OF THE IDAHO STATE PLANE COORDINATE SYSTEM) ALONG THE SOUTH 1/16 LINE OF SAID SECTION 31, A DISTANCE OF 912.71 FEET;
THENCE NORTH 00°13'46" WEST A DISTANCE OF 1324.94 FEET TO A POINT ON THE LATITUDINAL CENTERLINE OF SAID SECTION;
THENCE NORTH 89°44'23" EAST, ALONG THE LATITUDINAL CENTERLINE, A DISTANCE OF 915.87 FEET TO THE EAST 1/4 CORNER OF SAID SECTION;
THENCE SOUTH 00°05'33" EAST, ALONG THE EAST LINE OF SAID SECTION, A DISTANCE OF 1325.44 FEET TO THE POINT OF BEGINNING.

PARCEL 17:

W2SW4, S10-T11S-R38E, BANNOCK COUNTY, STATE OF IDAHO.

PARCEL 18:

E2SE4, S20-T11S-R38E, BANNOCK COUNTY, STATE OF IDAHO.

PARCEL 19:
SW4, S21-T11S-R38E, BANNOCK COUNTY, STATE OF IDAHO.

PARCEL 20:
NW4, W2SW4, S28-T11S-R38E, BANNOCK COUNTY, STATE OF IDAHO.

PARCEL 21:
E2SE4, SECTION 29, TOWNSHIP 11 S, RANGE 38 E, BANNOCK COUNTY, STATE OF IDAHO.

PARCEL 22:
W2SE4, E2NE4, S2NW4, SW4NE4, E2SW4, NW4SW4, S29-T11S-R38E, BANNOCK COUNTY, STATE OF IDAHO.

PARCEL 23:
W2NE4, E2NW4, NW4SE4, NE4SW4, S32-T11S-R38E, BANNOCK COUNTY, STATE OF IDAHO.

PARCEL 24:
TOWNSHIP 11 SOUTH, RANGE 38 E.B.M., BANNOCK COUNTY, IDAHO.
SECTION 28: SW1/4 SE1/4
SECTION 33: NW1/4; NE1/4; SE1/4; N1/2 SW1/4; SW1/4 SW1/4
SECTION 34: N1/2 SW1/4; SE1/4 SW1/4; SW1/4 SE1/4

PARCEL 25:
TOWNSHIP 12 SOUTH, RANGE 38 E.B.M., BANNOCK COUNTY, IDAHO.
SECTION 4: LOTS 1, 2 AND 3; S1/2 NE1/4; SE1/4 NW1/4; NE1/4 SW1/4; N1/2 SE1/4

PARCEL 26:
TRACT IN THE SW1/4 SE1/4, TAX NO. 3, SECTION 4 TOWNSHIP 12 SOUTH, RANGE 38 E.B.M., BANNOCK COUNTY, IDAHO, AS FOLLOWS:
BEGINNING AT A POINT ON MERIDIONAL CENTERLINE OF SECTION 4, TOWNSHIP 12 SOUTH, RANGE 38 E.B.M., 15 RODS NORTH OF THE SOUTH QUARTER CORNER OF SAID SECTION 4; THENCE NORTH 65 RODS, MORE OR LESS, TO THE SOUTH 1/16 CORNER OF SAID SECTION 4; THENCE EAST 80 RODS, MORE OR LESS, TO THE SOUTHEAST 1/16 CORNER OF SAID SECTION 4; THENCE SOUTH 57 RODS, MORE OR LESS, TO A POINT 23 RODS NORTH OF THE EAST 1/16 CORNER ON THE SOUTH BOUNDARY OF SAID SECTION 4; THENCE NORTHWESTERLY 46.5 RODS TO A POINT 46.5 RODS NORTHEASTERLY FROM THE PLACE OF BEGINNING; THENCE SOUTHWESTERLY 46.5 RODS TO THE PLACE OF BEGINNING.

PARCEL 27:
BEGINNING AT A POINT 23 RODS NORTH OF THE EAST 1/16 CORNER ON THE SOUTH BOUNDARY LINE OF SECTION 4, TOWNSHIP 12 SOUTH, RANGE 38 E.B.M.; BANNOCK COUNTY, IDAHO, THENCE RUNNING IN A NORTHEASTERLY DIRECTION TO THE NORTHEAST CORNER OF THE SE1/4 SE1/4 OF SECTION 4, TOWNSHIP 12 SOUTH, RANGE 38 E.B.M., THENCE RUNNING WEST 80 RODS, MORE OR LESS; THENCE SOUTH AT RIGHT ANGLES 57 RODS, MORE OR LESS, TO THE PLACE OF BEGINNING.

PARCEL 28:

A TRACT OF LAND LOCATED IN SECTION 4, TOWNSHIP 12 SOUTH, RANGE 38 E.B.M., BANNOCK COUNTY, IDAHO.

COMMENCING AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 4, IN TOWNSHIP 12 SOUTH, RANGE 38 EAST OF THE BOISE MERIDIAN; THENCE SOUTH 25 RODS; THENCE WEST 80 RODS; THENCE NORTH 25 RODS; THENCE EAST 80 RODS TO THE PLACE OF BEGINNING.

PARCEL 29:

**TOWNSHIP 11 SOUTH, RANGE 38 EBM, BANNOCK COUNTY, IDAHO.
SECTION 34: SW1/4 SW1/4**

PARCEL 30:

TOWNSHIP 12 SOUTH, RANGE 38 EBM, BANNOCK COUNTY, IDAHO.

SECTION 3: LOTS 3, 4 AND 5, EXCEPT THAT PORTION LYING SOUTH OF THE RIGHT HAND FORK ROAD OF MARSH CREEK, SOMETIMES KNOWN AS, THE SOUTH FORK ROAD OF MARSH CREEK. ALSO INCLUDING A TRACT OF LAND IN THE NORTHWEST CORNER OF THE SE1/4 NW1/4 OF SAID SECTION 3 LYING NORTH OF THE SOUTH FORK ROAD OF MARSH CREEK.

PARCEL 31:

THE EAST 1/2 OF THE EAST 1/2 OF SECTION 32, TOWNSHIP 11 SOUTH, RANGE 38 EAST, BOISE MERIDIAN, BANNOCK COUNTY, IDAHO.

PARCEL 32-RPR4433020500 (PARCEL 1 ON SURVEY)

PART OF THE NORTHEAST QUARTER OF SECTION 21 AND THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 11 SOUTH, RANGE 37 EAST OF THE BOISE MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 21, TOWNSHIP 11 SOUTH, RANGE 37 EAST OF THE BOISE MERIDIAN

THENCE SOUTH 00°06'39" EAST 665.74 FEET (SOUTH 660 FEET, BY RECORD) ALONG THE WEST BOUNDARY LINE OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 21 TO THE POINT OF BEGINNING AND RUNNING

THENCE NORTH 00°06'39" WEST 1,040.14 FEET (NORTH 1,039.5', 63 RODS, BY RECORD) ALONG THE WEST BOUNDARY LINE OF THE EAST HALF OF THE NORTHEAST QUARTER OF SAID SECTION;

THENCE SOUTH 89°56'49" EAST 2,170.25 FEET ALONG AN EXISTING FENCE LINE; THENCE ALONG A LINE APPROXIMATELY 50 FEET EASTERLY OF THE CENTERLINE OF THE PORTNEUF MARSH VALLEY IRRIGATION CANAL THE NEXT ELEVEN COURSES:

- 1) THENCE SOUTH 21°04'33" EAST 50.65 FEET;**
- 2) THENCE SOUTH 65°21'44" EAST 98.47 FEET;**
- 3) THENCE SOUTH 73°30'39" EAST 289.18 FEET;**
- 4) THENCE SOUTH 68°29'45" EAST 99.85 FEET;**
- 5) THENCE SOUTH 55°46'51" EAST 51.81 FEET;**
- 6) THENCE SOUTH 35°03'46" EAST 50.20 FEET;**
- 7) THENCE SOUTH 19°57'44" EAST 419.05 FEET;**
- 8) THENCE SOUTH 44°41'32" EAST 479.74 FEET;**
- 9) THENCE SOUTH 73°31'04" EAST 41.44 FEET;**
- 10) THENCE SOUTH 85°35'17" EAST 207.24 FEET**
- 11) THENCE SOUTH 78°51'14" EAST 69.43 FEET**

THENCE NORTH 89°45'11" WEST 3,512.83 FEET TO THE POINT OF BEGINNING.

PARCEL 33 (RPR4433022900) PARCEL 2 ON SURVEY

PART OF THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 11 SOUTH, RANGE 37 EAST OF THE BOISE MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 21, TOWNSHIP 11 SOUTH, RANGE 37 EAST OF THE BOISE MERIDIAN

THENCE NORTH 00°06'39" WEST 374.40 FEET ALONG THE WEST BOUNDARY LINE OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 21;

THENCE SOUTH 89°56'49" EAST 2,170.25 FEET ALONG AN EXISTING FENCE TO THE POINT OF BEGINNING AND RUNNING ALONG AN EXISTING FENCE LINE THE NEXT TWO COURSES;

1) THENCE SOUTH 89°47'27" EAST 2,341.78 FEET;

2) THENCE SOUTH 04°52'41" EAST 367.67 FEET;

THENCE SOUTH 04°52'41" EAST 685.55 FEET;

THENCE NORTH 89°45'11" WEST 1,086.79 FEET;

THENCE ALONG A LINE APPROXIMATELY 50 FEET EASTERLY OF THE CENTERLINE OF THE PORTNEUF MARSH VALLEY IRRIGATION CANAL THE NEXT ELEVEN COURSES:

1) THENCE NORTH 78°51'14" WEST 69.43 FEET;

2) THENCE NORTH 85°35'17" WEST 207.24 FEET;

3) THENCE NORTH 73°31'04" WEST 41.44 FEET;

4) THENCE NORTH 44°41'32" WEST 479.74 FEET;

5) THENCE NORTH 19°57'44" WEST 419.05 FEET;

6) THENCE NORTH 35°03'46" WEST 50.20 FEET;

7) THENCE NORTH 55°46'51" WEST 51.81 FEET;

8) THENCE NORTH 68°29'45" WEST 99.85 FEET;

9) THENCE NORTH 73°30'39" WEST 289.18 FEET;

10) THENCE NORTH 65°21'44" WEST 98.47 FEET

11) THENCE NORTH 21°04'33" WEST 50.65 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH 655 SHARES of water stock in the PORTNEUF-MARSH VALLEY CANAL CO., LIMITED

ALSO TOGETHER with the following water rights registered with the State of Idaho Department of Water Resources: Water Right Number(s): 29-11336, 29-14228, 29-14229, 29-2358, 29-2115A, 29-13118, 29-13119 and 29-13120.

ALSO TOGETHER with all U.S. Bureau of Land Management grazing privileges within the LEFT HAND FORK OF MARSH CREEK allotment(s).



IDAHO DEPARTMENT OF
WATER RESOURCES

Eastern Region • 900 N Skyline Drive, Suite A • Idaho Falls, ID 83402-1718

Phone: 208-525-7161 • Fax: 208-525-7177 • Email: easterninfo@idwr.idaho.gov • Web: idwr.idaho.gov

Governor Brad Little

Director Gary Spackman

December 01, 2021

WESTERN AGCREDIT PCA
PO BOX 95850
SOUTH JORDAN UT 84095-0850

RE: Notice of Security Interest for Water Right/Permit No(s): 29-2115A, 29-2358, 29-11336, 29-13118, 29-13119, 29-13120, 29-14228 and 29-14229

Dear Security Interest Holder:

The Department of Water Resources (Department) acknowledges receipt of correspondence adding security interest of the above referenced water right(s) to you. The Department has modified its records to reflect the change in security interest and has enclosed a computer-generated report for you.

Please note according to the information filed with the department the current owner of water right number 29-2358 is Bennett Farms, as per your application the owner should be listed as J & C Properties Group LLC. In order for the department to update their records to show J & C Properties Group LLC as the current owner a Notice of Change in Water Right application, evidence of ownership and filing fee is required.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Security Interest, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

If you have any questions concerning the enclosed information, please contact me at (208) 497-3787.

Sincerely,

Jonie Barg
Technical Records Specialist 1

Enclosure(s)

cc: J & C PROPERTIES GROUP LLC



IDAHO DEPARTMENT OF
WATER RESOURCES

Eastern Region • 900 N Skyline Drive, Suite A • Idaho Falls, ID 83402-1718

Phone: 208-525-7161 • Fax: 208-525-7177 • Email: easterninfo@idwr.idaho.gov • Web: idwr.idaho.gov

Governor Brad Little

Director Gary Spackman

November 3, 2021

WESTERN AGCREDIT PCA
10980 S JORDAN GATEWAY
PO BOX 95850
SOUTHJORDAN UT 84095-0850

RE: Security Interest in Water Right No. 29-11336, 29-14228, 29-14229, 29-2358, 29-2115A, 29-13118, 29-13119 & 29-13120

Dear Sir/Madam:

The Department of Water Resources acknowledges receipt of your Notice of Security Interest.

Our review of your notice indicates that additional information is required before we can process the change. The information required is indicated below:

**** **Evidence of Security Interest:** The department acknowledges receipt of you Real Estate Mortgage as requested on July 21, 2021, however it is not a copy of the 'recorded' Real Estate Mortgage. Please supply a full copy of the 'recorded' Real Estate Mortgage.

Because the Department cannot process the security interest without proper documentation/fees, we will hold any action on your notice pending receipt of the necessary information/fees. If we do not receive the necessary information/fees within 30 days we will return your notice and all attachments and your notice will not be processed.

Please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact the Department if you have any questions.

Sincerely,

Jonie Barg
Technical Records Specialist

SCANNED

NOV 03 2021



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region • 900 N SKYLINE DR STE A • IDAHO FALLS, ID 83402-1718

Phone: (208)525-7161 • Fax: (208)525-7177 • Website: www.idwr.idaho.gov

Brad Little
Governor

Gary Spackman
Director

July 21, 2021

WESTERN AGCREDIT PCA
10980 S JORDAN GATEWAY
PO BOX 95850
SOUTHJORDAN UT 84095-0850

RE: Security Interest in Water Right No. 29-11336, 29-14228, 29-14229, 29-2358, 29-2115A, 29-13119
& 29-13120

Dear Sir/Madam:

The Department of Water Resources acknowledges receipt of your Notice of Security Interest. Please note an email was also sent on July 20, 2021 to Barbara Blahnik.

Our review of your notice indicates that additional information is required before we can process the change. The information required is indicated below:

**** **Filing fee:** Filing fee for a security interest is \$25.00 per water right. Please supply \$200.00, in order for the department to update the security interest as requested (8 water rights X \$25.00 per water right = \$200.00). The department received a check for the filing fee however it was made out to the wrong entity LERETA LLC address in Pomona CA. That check is being returned and is enclosed.

**** **Evidence of Security Interest:** Please send a full copy of the Deed of Trust or Mortgage indicating your interest in the water rights. The department only received a copy of the legal description. The legal description is for property located in Bannock County Idaho.

Because the Department cannot process the security interest without proper documentation/fees, we will hold any action on your notice pending receipt of the necessary information/fees. If we do not receive the necessary information/fees within 30 days we will return your notice and all attachments and your notice will not be processed.

Please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact the Department if you have any questions.

Sincerely,



Jonie Barg

Technical Records Specialist