

Cefalo, James

From: Rob Harris <rharris@holdenlegal.com>
Sent: Friday, April 29, 2022 11:37 AM
To: Cefalo, James
Cc: Mike Telford
Subject: Quist Transfer

James:

I am traveling to Boise today and am out of the office, but working while my wife drives. I did receive your voicemail, and I talked to Mike this morning. With this process, Mike has tried to work out an arrangement to lease Larry's ground long term (not year to year) because of the investment in the land it is taking, and also to purchase the water rights. Larry is not willing to do either, which is a concern to Mike given all of his investment in this property, and at this point he does not intend to sign the consent. Mike does have a consent that he could sign, as well as a template water right purchase and sale agreement, and Mike only wants to buy 170 acres of Larry's water rights—135 of which will be stacked and without value by May 1st. If they do come to some agreement, the documents can be signed, but Larry won't offer a price for this water or commit to a lease, so unfortunately, I don't know what may happen, but Mike is not willing to sign the consent. Mike talked with Larry for an hour this morning, and Larry told Mike he was going to call you.

I will try to respond to email if you need to contact me.

Thanks,



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