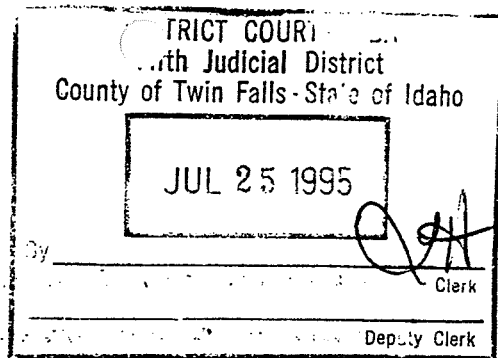


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JUL 31 1995

Department of Water Resources



IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT OF THE
STATE OF IDAHO, IN AND FOR THE COUNTY OF TWIN FALLS

In Re SRBA) SETTLEMENT CONFERENCE REPORT
Case No. 39576) Subcase No.: 34-00962

This form is used to report the results of a Settlement Conference.

A. Attendance

The following individuals and person were present at the Settlement Conference held on January 19, 1995, before Settlement Moderator, Terrence A. Dolan:

Claimant(s): Haweluku Copper Corp. Attorney: Ray Rigby

Objector(s): " " Attorney:

Respondent(s): IDWR Attorney: Lynne Krogh/Susan Hamlin

B. Standard Form 5

During the Settlement Conference, the parties reached an agreement as to all of the elements of this water right. The parties agree that a fully completed and executed *Standard Form 5* reflecting their agreement shall be submitted to the court no later than

(30 days maximum)

If a fully executed *Standard Form 5* is not received by this date, the parties agree this matter should immediately be set for a scheduling conference or trial.

C. Partial Settlement

The parties reached agreement on these elements as follows:

Recommend status conference for update on continuing
settlement negotiations.

D. Recommendation for Additional Settlement Conferences

Settlement Moderator, Terrence A. Dolan, recommends this subcase be set for an additional Settlement Conference within 90 days. The parties have represented to the Settlement Moderator that they are available on _____.

The reason(s) an additional Settlement Conference may be beneficial is:

E. Recommendation for Trial Setting:

Settlement Moderator, Terrence A. Dolan, recommends this subcase be set for trial. The parties have been unable to reach a resolution of elements:

1 2 3 4 5 6 7 8 9 10

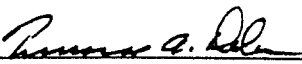
DATED July 25, 1995.

Signature of Parties

Signature of Parties

Signature of Parties

Signature of Parties


Terrence A. Dolan, Settlement Moderator

CERTIFICATE OF MAILING

I certify that a true and correct copy of the SETTLEMENT CONFERENCE REPORT was mailed on July 28, 1995, with sufficient first-class postage to the following:

CLIVE STRONG
DEP AG OFFICE OF ATTY GEN
STATEHOUSE MAIL
BOISE, ID 83720
Phone: 208-334-2400
Rep: STATE OF IDAHO

DIRECTOR OF IDWR
PO BOX 83720
BOISE, ID 83720-0098

HONOLULU COPPER CORPORATION
2927 MOKUMOA STREET
HONOLULU, HI 96819

MOODY, ROSS
2927 MOKUMOA STREET
HONOLULU, HI 96819

