

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
94-2167	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name: Golconda Mining Corp.
Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): Hecla Silver Valley, Inc.
Name of each new owner as listed on the conveyance document

New owner continued Name connector ☐ and ☐ or ☐ and/or
6500 N. Mineral Dr., Suite 200
Mailing address
Coeur d'Alene ID 83815-9408
City State ZIP
208-769-4100 _____
Telephone Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: 12/28/2012

6. This form must be signed and submitted with the following **REQUIRED** items:
- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
 - Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
 - Filing fee (see instructions for further explanation):
 - \$25 per *undivided* water right.
 - \$100 per *split* water right.
 - No fee is required for pending adjudication claims.

7. Signature: [Signature] Vice President 4/24/13
Signature of new owner/claimant Title, if applicable Date

Signature: _____ _____ _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by _____ Date _____ Receipt No. _____ Receipt Amt. _____

Approved by _____ Processed by _____ Date _____

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168840

RECORDING REQUESTED BY & RETURN TO:

Land Department
Hecla Silver Valley, Inc.
6500 North Mineral Drive, Suite 200
Coeur d'Alene, ID 83815-9408

WARRANTY DEED

THIS CONVEYANCE is made and effective this 28th day of December, 2012, by and between GOLCONDA MINING CORPORATION, an Idaho corporation, ("Grantor"), the address of which is P.O. Box 469, Wallace, Idaho 83873-0469, and HECLA SILVER VALLEY, INC., a Delaware corporation, ("Grantee"), the address of which is 6500 North Mineral Drive, Suite 200, Coeur d'Alene, Idaho 83815-9408.

WITNESSETH

THAT THE SAID GRANTOR, for and in consideration of the sum of ten dollars (\$10.00), lawful money of the United States of America, and other good and valuable consideration to it in hand paid by the said Grantee, the receipt whereof which is hereby acknowledged, has granted, bargained and sold and by these presents does grant, bargain, sell, convey and confirm unto the said Grantee, and Grantee's successors and assigns forever, all of Grantor's right, title and interest in the surface and mineral estate in and to certain patented mining claims and other real property interests, more particularly described in Exhibit A, attached hereto and by this reference incorporated herein.

TOGETHER WITH all ores, metals, oil, gas, minerals and all veins and lodes of mineral-bearing rock therein and all dips, spurs and angles thereof, and water and timber rights, if any, that are appurtenant to the Property.

TOGETHER WITH, all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, the reversion and reversions, remainder and remainders, rents, issues and profits thereof; and all estate, right, title and interest in and to the Property, as well in law as in equity, of the said Grantor.

TO HAVE AND TO HOLD, all and singular the Property unto Grantee and its successors and assigns forever.

GRANTOR, its successors and assigns, shall and will warrant and by these presents forever defend the premises in the quiet and peaceable possession of the Grantee, its successors and assigns, and against all and every person and persons, lawfully claiming the same shall and will warrant and by these presents forever defend.

IN WITNESS WHEREOF, Grantor has caused this Warranty Deed to be executed as of the date first hereinabove written.

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GRANTOR

GOLCONDA MINING CORPORATION

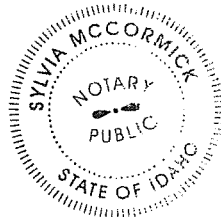
By: [Signature]
Name: H. James Magnus
Title: President

ACKNOWLEDGEMENT

STATE OF IDAHO)
County of Kootenai ss.

ON THIS 28th day of December, 2012, before me, the undersigned, a Notary Public in and for the State of Idaho, personally appeared H. James Magnus known or identified to me to be the President of GOLCONDA MINING CORPORATION, the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year in this certificate first above written.



[Signature]
Notary Public
Residing at: [Signature]
My Commission Expires: 7/16/15

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EXHIBIT "A"
TO GOLCONDA-HECLA WARRANTY DEED
PROPERTY DESCRIPTION

PARCEL 1:

Boston, Crescent, Green, I.X.L., Mossie, Reliance, Silver Lead King, Silver Lead Queen and Wonder Patented Mining Claims, M.S. 2266 situated in the Hunter Mining District in Sections 19, 20 and 30, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded in Book 43, Page 393

PARCEL 2:

Alaska, Cape Nome, Gold Drop, Hattie, Juneau, Klondike, Mayflower, Missing Link, Snow Drift, Snowflake, Sunshine, Sunshine Fraction, Surprise Patented Mining Claims M.S. 2215 situated in the Hunter and Leland Mining Districts in Section 25, Township 48 North, Range 4 East, and Sections 19, 20, 29 and 30, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded in Book 35, Page 350

PARCEL 3:

Owl Patented Mining Claim M.S. 3376 situated in Leland Mining District in Section 24, Township 48 North, Range 4 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded as Instrument No. 167831

PARCEL 4:

Iron Site Patented Mining Claim M.S. 2885 situated in Hunter Mining District in Sections 24 and 25, Township 48 North, Range 4 East, and Sections 19 and 30 Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded in Book 55, Page 321

PARCEL 5:

Cove and Snow Drift Patented Mining Claims M.S. 2215 situated in the Hunter Mining District in Section 30, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded in Book 35, Page 530

PARCEL 6:

Potosi and South Gem Patented Mining Claims M.S. 1985 situated in Leland Mining District in Section 18, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded in Book A, Page 448

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PARCEL 7:

Buller and You Like No. 2 Patented Mining Claims, M.S. 2285, situated in Section 19, Township 48 North, Range 5 East, Boise Meridian in Leland Mining District, Shoshone County, State of Idaho. Patent recorded in Book 59, Deeds, Page 383

PARCEL 8:

Silent Friend and Silent Friend Fraction Patented Mining Claims, M.S. 2023, situated in Sections 19 and 20, Township 48 North, Range 5 East, Boise Meridian in Leland Mining District, Shoshone County, State of Idaho. Patent recorded in Book A, Patents, Page 637

PARCEL 9:

Coeur d'Alene Pilot and Silver Bell Patented Mining Claims, M.S. 2237, situated in Sections 17 and 18, Township 48 North, Range 5 East, Boise Meridian, in Leland Mining District in Shoshone County, State of Idaho. Patent recorded in Book 40, Deeds, Page 284

PARCEL 10:

Adams, Right and Wallace Patented Mining Claims, M.S. 2456 situated in Sections 19 and 20, Township 48 North, Range 5 East, Boise Meridian, in Leland Mining District, Shoshone County, State of Idaho. Patent recorded in Book 45, Deeds, Page 171

PARCEL 11:

Minneapolis and Seattle Patented Mining Claims, M.S. 2823 situated in Section 20, Township 48 North, Range 5 East, Boise Meridian, in Leland Mining District in Shoshone County, State of Idaho. Patent recorded in Book 59, Deeds, Page 363

PARCEL 12:

Anglo Saxon Fraction, Kersage and Merrimac Patented Mining Claims, M.S. 2146 situated in Section 20, Township 48 North, Range 5 East, Boise Meridian, in Leland Mining District in Shoshone County, State of Idaho. Patent recorded in Book A, Patents, Page 616

PARCEL 13:

Central, Fairview Fraction and Log Cabin Patented Mining Claim, M.S. 2057 situated in Section 20, Township 48 North, Range 5 East, Boise Meridian, Leland Mining District in Shoshone County, State of Idaho. Patent recorded in Book A, Patents, Page 544

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PARCEL 14:

Idaho Fraction, Sunrise and Mexican Patented Mining Claims, M.S. 2227 situated in Sections 17 and 20, Township 48 North, Range 5 East, Boise Meridian Lelande Mining District in Shoshone County, State of Idaho. Patent recorded in Book 35, Deeds, Page 402

PARCEL 15:

Maggie M, New York and 98 Fr. Patented Mining Claims, M.S. 2287 situated in Section 19, Township 48 North, Range 5 East, Boise Meridian, Lelande Mining District in Shoshone County, State of Idaho. Patent recorded in Book 41, Deeds, Page 553

PARCEL 16:

Port Arthur Patented Mining Claim, M.S. 2061 situated in Section 19, Township 48 North, Range 5 East, Boise Meridian, Lelande Mining District in Shoshone County, State of Idaho. Patent recorded in Book A, Patents, Page 541

PARCEL 17:

Abraham, Avalanche, Bermuda, Bruin, Dynamo, Golconda, Gold Drop, Iron Site, Keystone, Lincoln, Raymond, Richmond, Triphase and Vicksburg Patented Mining Claims M.S. 2885 situated in Hunter and Lelande Mining Districts in Section 24, Township 48 North, Range 4 East and Sections 19, 20 and 30, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded in book 55, Page 321

PARCEL 18:

Black Pine No. 2 Patented Mining Claim M.S. 3081A situated in the Hunter Mining District in Sections 17 and 20, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded in Book 59, Page 569

PARCEL 19:

Lead, Nick, Silver and Zinc Patented Mining Claims M.S. 3199 situated in Hunter Mining District in Section 25, Township 48 North, Range 4 East and Section 30, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho. Patented recorded in Book 64, Page 357

PARCEL 20:

Clark and Lewis Patented Mining Claims M.S. 2260 situated in Hunter Mining District in Sections 27 and 34, Township 48 North, Range 6 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded in Book 43, Page 519

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PARCEL 21:

Chicago, Eureka, Federal, Minneapolis, Silver Coin, St Paul Patented Mining Claims M.S. 2459 situated in Sections 25 and 26, Township 48 North, Range 6 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded in Book 48, Page 173

PARCEL 22:

Tracts 84, 94, 95, 96 and 103, Section 20, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho.

PARCEL 23:

Tract 101 in Section 17, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho.

PARCEL 24:

Tracts 90 and 93 in Section 18, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho.

PARCEL 25:

Tract 101 in Section 18, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho.

PARCEL 26:

Tract 102 in Section 18, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho.

PARCEL 27:

Tracts 85, 86, 87, 88 and 103 in Section 19, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho.

PARCEL 28:

The Western Union Group of Patented Mining Claims described as follows:

H.E.M. Patented Mining Claim, M.S. 2386, situated in Evolution Mining District in Section 16, Township 48 North, Range 4 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded in Book B, Patents, Page 36.

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AND ALSO:

East Limit and Sampson Patented Mining Claims, M.S. 2740, situated in Evolution Mining District in Sections 15 and 16, Township 48 North, Range 4 East, Boise Meridian, Shoshone County, State of Idaho.

AND ALSO:

Aurora, Hailstorm, Lusitania, Nightingale, Revenue, Superior, West Limit and Wilson Patented Mining Claims, M.S. 2959, situated in Evolution Mining District in Sections 15 and 16, Township 48 North, Range 4 East, Boise Meridian, Shoshone County, State of Idaho. Patent recorded in Book 57, Deeds, Page 422, described as follows:

EXCEPT that parcel of ground located in Section 16, Township 48 North, Range 4 East, Boise Meridian, Shoshone County, State of Idaho and more particularly within the Superior and West Limit Lode Claims of the Superior Group M.S. 2959 described as follows:

BEGINNING at Corner No. 1 of said parcel which point bears North $13^{\circ}43'40''$ West, a distance of 2,276.56 feet more or less from the Northeast Corner of Section 21; thence

North 60° West, a distance of 250.0 feet to Corner No. 2; thence

North 30° East, a distance 250.0 feet to Corner No. 3; thence

South 60° East, a distance of 250.0 feet to Corner No. 4; thence

South 30° West, a distance of 250.0 feet to Corner No. 1, the place of beginning.

PARCEL 29:

Woodland Park Area tracts lying in the Northwest quarter of Section 25 and the Northeast quarter of Section 26, Township 48 North, Range 4 East, Boise Meridian, Shoshone County, State of Idaho described as follows:

A tract of land situated in the Northwest quarter of Section 25 described as follows:

Beginning at the center of the Northwest quarter of Section 25; thence

North $89^{\circ}00'33''$ East, a distance of 680.15 feet to a point midway to the East $1/16$ corner of the Northwest quarter; thence

South $34^{\circ}56'$ West, a distance of 1160.78 feet to a point on the North-South centerline of the Northwest quarter of Section North $0^{\circ}56'10''$ West, a distance of 940.0 feet to the point of beginning.

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AND ALSO

A tract of land situated in the Northwest quarter of Section 25 described as follows:

Beginning at the center of the Northwest quarter of Section 25; thence

South $0^{\circ}56'10''$ East, a distance of 1371.77 feet to the South $1/16$ corner of the Northwest quarter of Section 25; thence

South $89^{\circ}06'27''$ West, a distance of 1375.31 feet to the West quarter corner of Section 25; thence

North $0^{\circ}18'30''$ West along the boundary between Section 25 and Section 26, a distance of 690.00 feet; thence

North $62^{\circ}36'11''$ East, a distance of 1527.80 feet to the point of beginning.

AND ALSO

A tract of land situated in Section 26 described as follows:

Beginning at the East quarter corner of Section 26 (West quarter corner of Section 25); thence

Westerly along the East-West centerline of Section 26, a distance of 1100 feet; thence

North $57^{\circ}48'51''$ East, a distance of 1295.35 feet to a point on the boundary between Sections 25 and 26; thence

South $0^{\circ}18'30''$ East, a distance of 690.00 feet to the place of beginning.

PARCEL 30:

All of Government Lots 6 and 7 in Section 30, Township 48 North, Range 5 East, Boise Meridian, Shoshone County, State of Idaho.

PARCEL 31:

All that portion of Lot 8 in Section 30, Township 48 North, Range 5 East, Boise Meridian, lying North of the Northerly boundary line of the right-of-way of the Coeur d'Alene branch of the Northern Pacific Railway Company, in Shoshone County, State of Idaho.

Including all water rights, and specifically, State of Idaho Water Right Number 94-2167.

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Instrument # 470974

WALLACE, SHOSHONE COUNTY, IDAHO
1-28-2013 02:47:00 No. of Pages: 9

Recorded for: ALLIANCE TITLE CO.

PEGGY DELANGE-WHITE Fee: 34.00

Ex-Officio Recorder Deputy

Index to: WARRANTY DEED

2013 JUN 28 PM 2 47

Warranty Deed
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STATE OF IDAHO
County of Shoshone

THIS IS TO CERTIFY THAT THE FOREGOING IS A
TRUE COPY OF THE ORIGINAL NOW ON RECORD
IN THIS OFFICE. SEALED ON THIS 10th DAY OF
June, 2013.

PEGGY WHITE, SHOSHONE COUNTY RECORDER
[Signature] DEPUTY