

02/16/2005

IDAHO DEPARTMENT OF WATER RESOURCES
PRELIMINARY RECOMMENDATION OF WATER RIGHTS ACQUIRED UNDER STATE LAW

RIGHT NUMBER: 77-7122
NAME AND ADDRESS: STIBNITE MINES INC
ATTN DON W BORK
921 S ORCHARD STE O
BOISE ID 83705
SOURCE: EAST FORK SOUTH FORK SALMON RIVER TRIBUTARY: SOUTH FORK SALMON RIVER
QUANTITY: 0.330 CFS
7.100 AFY
PRIORITY DATE: 04/16/1981
POINT OF DIVERSION:
T18N R09E S14 NWNW Within VALLEY County

PURPOSE AND
PERIOD OF USE:

<u>PURPOSE OF USE</u>	<u>PERIOD OF USE</u>	<u>QUANTITY</u>
DIVERSION TO STORAGE	01/01 12/31	0.330 CFS
MINING FROM STORAGE	01/01 12/31	7.10 AFY
MINING STORAGE	01/01 12/31	7.10 AFY

Return flow discharged to a surface water system shall meet Idaho Water Quality Standards.

PLACE OF USE: MINING FROM STORAGE Within VALLEY County

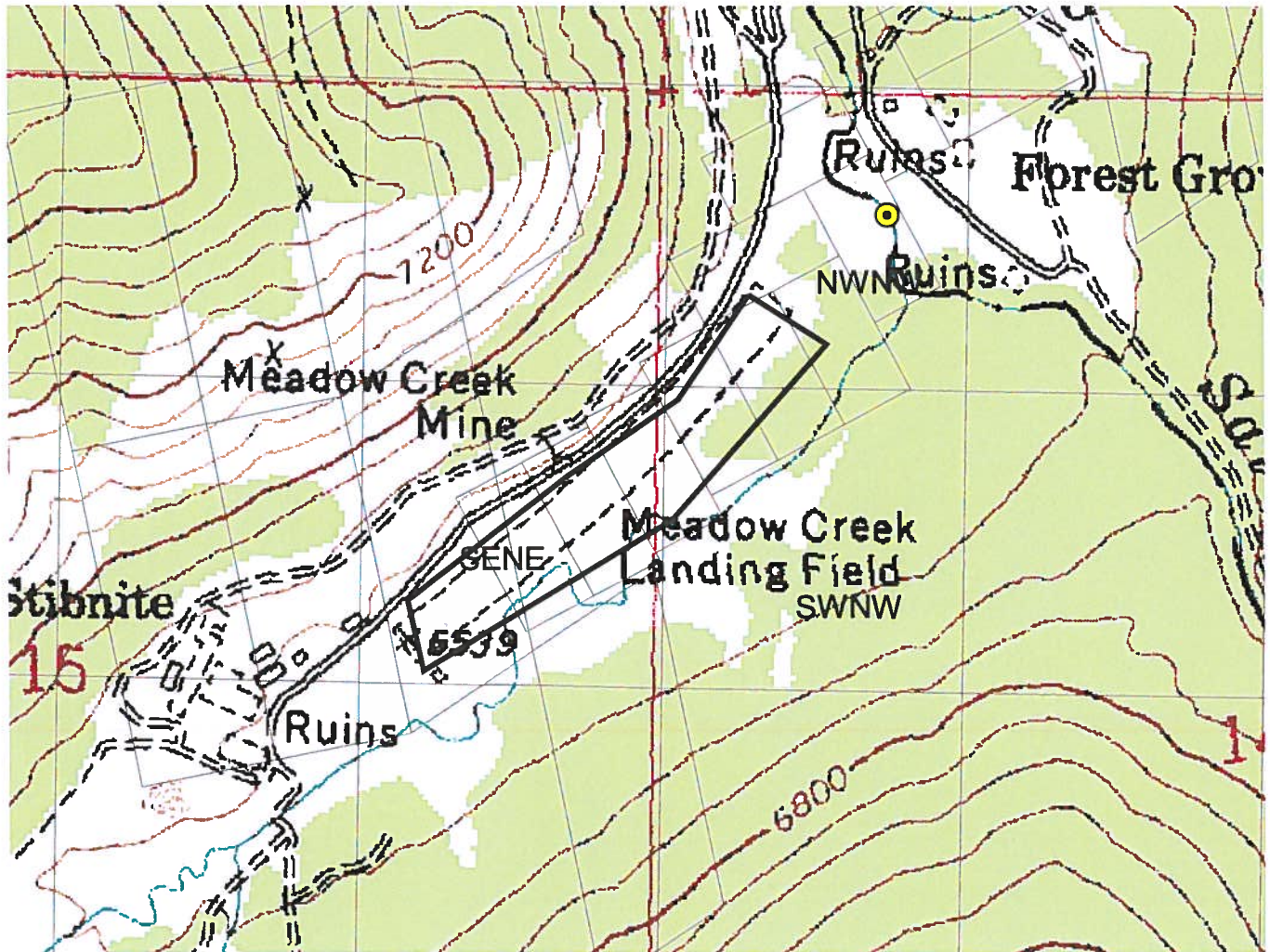
T18N R09E S14	NWNW	T18N R09E S14	SWNW
T18N R09E S15	SENE		

OTHER PROVISIONS NECESSARY FOR DEFINITION OR ADMINISTRATION OF THIS WATER RIGHT:

This partial decree is subject to such general provisions necessary for the definition of the rights or for the efficient administration of the water rights as may be ultimately determined by the Court at a point in time no later than the entry of a final unified decree. Section 42-1412(6), Idaho Code.

EXPLANATORY MATERIAL: License

77-7122



0 500 1000 Feet

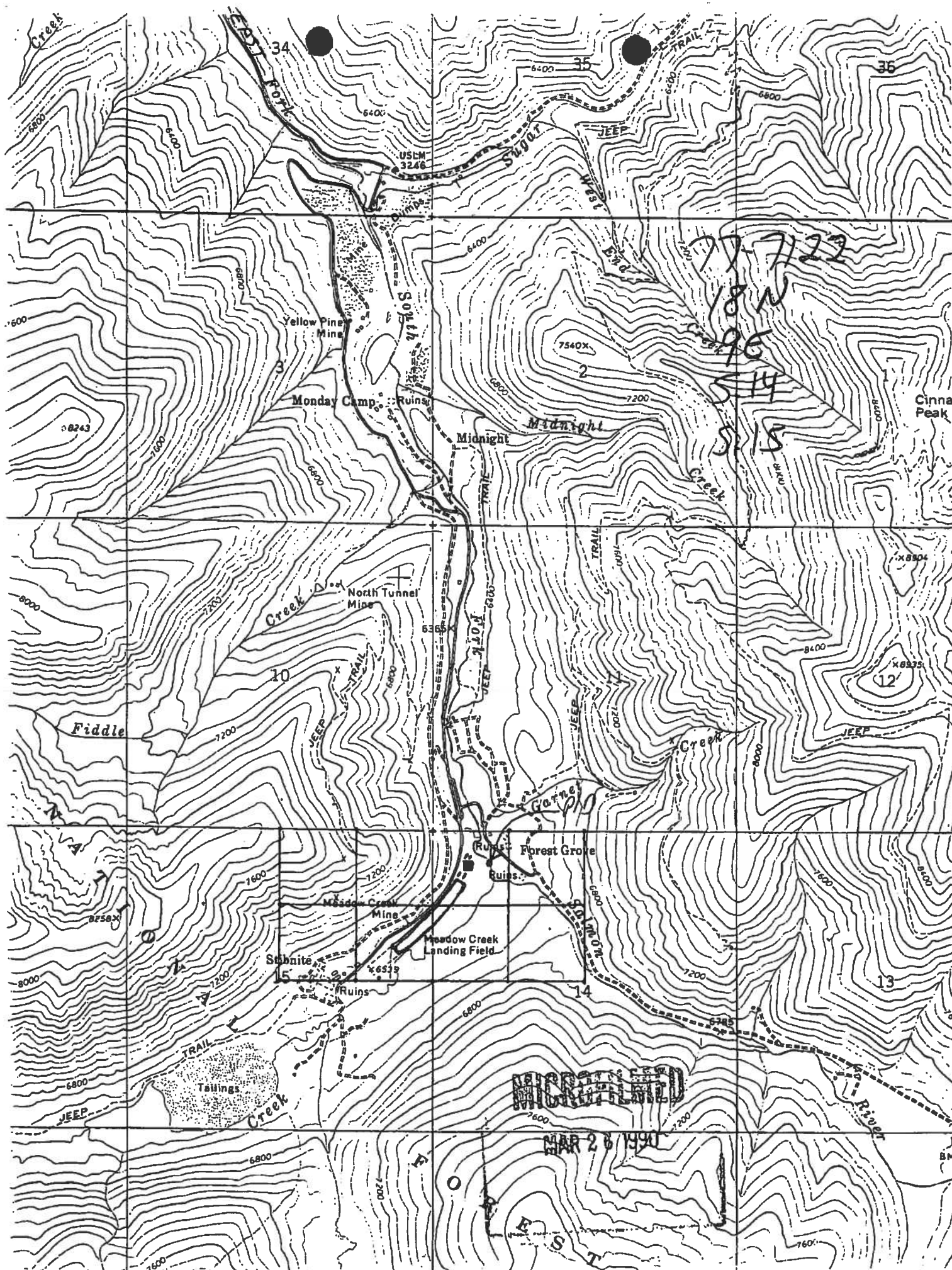
Sections 14 & 15
T18N 9E



● Point of Diversion

□ Place of Use

Map prepared on February 16, 2005
By Kenneth Knoblock
Idaho Department of Water Resources



State of Idaho
Department of Water Resources

WATER RIGHT LICENSE

WATER RIGHT NO. 77-07122

Priority: April 16, 1981

Maximum Diversion Rate: 0.33 CFS
Maximum Diversion Volume:¹ 7.1 AF

This is to certify, that PIONEER METALS CORP.

ATTN: JOHN PARKS

228 S. COLE

BOISE, ID 837090000

has complied with the terms and conditions of the permit, issued pursuant to Application for Permit dated April 16, 1981; and has submitted Proof of Beneficial Use on July 27, 1982. An examination indicates that the works have a diversion capacity of .330 cfs of water from:

SALMON RIVER, E. FORK, S. FORK tributary to SALMON RIVER, SOUTH FORK

source, and a water right has been established as follows:

<u>BENEFICIAL USE</u>	<u>PERIOD OF USE</u>	<u>RATE OF DIVERSION</u>	<u>ANNUAL VOLUME</u>
MINING STORAGE	01/01 to 12/31		7.1 AF
MINING FROM STORAGE	01/01 to 12/31		7.1 AF
DIVERSION TO STORAGE	01/01 to 12/31	0.33 CFS	
	Totals	0.33 CFS	7.1 AF

LOCATION OF POINT(S) OF DIVERSION:

NWNW , Sec. 14, Township 18N, Range 09E
VALLEY County

PLACE OF USE: MINING STORAGE

TWN RGE SEC

18N 09E 14	NWNW	SWNW
15	LOT 4(ENE)	

PLACE OF USE: MINING FROM STORAGE, same as MINING STORAGE use

PLACE OF USE: DIVERSION TO STORAGE, same as MINING STORAGE use

CONDITIONS/REMARKS:

1. The maximum diversion volume is defined as the maximum allowable volume of water that may be diverted annually from the source under this right. The use of water confirmed by this right is limited to the amount which can actually be beneficially used. The maximum diversion volume may be adjusted to more accurately describe the beneficial use or to implement accepted standards of diversion and use efficiency.
2. This water right is appurtenant to the described place of use.
3. This right is subject to all prior water rights and may be forfeited by five years of non-use.
4. Modifications to or variance from this license must be made within the limits of Section 42-222, Idaho Code, or the applicable Idaho law.

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MAR 26 1990

IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT OF THE STATE OF IDAHO,
IN AND FOR THE COUNTY OF TWIN FALLS

IN RE THE GENERAL ADJUDICATION
OF RIGHTS TO THE USE OF WATER FROM
THE SNAKE RIVER BASIN WATER SYSTEM.

CIVIL CASE NUMBER: 39576

Ident. Number: A77-07122
Date Received: 12/ 7/1988
Receipt No: W001574
Received By: _____

COPY FOR
YOUR FILES

NOTICE OF CLAIM TO A WATER RIGHT
ACQUIRED UNDER STATE LAW

COPY FOR
YOUR FILES

1. Name: STIBNITE MINE INC
Address: ATTN DON W BORK
921 S ORCHARD STE O
BOISE ID

208-345-4102

83705

2. Date of Priority: APR 16, 1981

3. Source: SALMON RIVER, E. FORK S. FO Trib. to: SALMON RIVER, SOUTH FORK

4. Point of Diversion:

Township	Range	Section	1/4 of	1/4 of	1/4	Lot	County
18N	09E	14	NW	NW			VALLEY

5. Description of diverting works:
PUMP & PIPELINE.

6. Water is used for the following purposes:

Purpose	From	To	C.F.S.	(or)	A.F.A.
MINING	01/01	12/31	3.000		
MINING STORAGE	01/01	12/31			55.00

7. Total Quantity Appropriated is:
3.000 C.F.S. (and/or) 55.00 A.F.A.

8. Total consumptive use is Acre Feet Per Annum.

9. Non-irrigation uses:
MILLING

10. Place of Use:

Township	Range	Section	1/4 of	1/4	Lot	Use	Acres
18N	09E	14	NW	NW		MINING	
			SW	NW		MINING	

A77-07122

Page 1

Date: 12/09/91

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10. Place of Use: Continued

Township	Range	Section	1/4 of 1/4	Lot	Use	Acres
18N	09E	15	SE NE		MINING	

11. Place of use in counties: VALLEY

12. Do you own the property listed above as place of use? YES

13. Other Water Rights Used:

A77-07141, A77-07142, A77-07143, A77-07071

14. Remarks:

PHONE NUMBER AT MINING SITE=634-7333

15. Basis of Claim: PERMIT

Corresp. filed
with claim
A77-07071

IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT OF THE STATE OF IDAHO,
IN AND FOR THE COUNTY OF TWIN FALLS

IN RE THE GENERAL ADJUDICATION
OF RIGHTS TO THE USE OF WATER FROM
THE SNAKE RIVER BASIN WATER SYSTEM.

CIVIL CASE NUMBER: 39576

Ident. Number: A77-07122
Date Received: 11/04/1988
Receipt No: W1574
Received By: LW

NOTICE OF CLAIM TO A WATER RIGHT
ACQUIRED UNDER STATE LAW

1. Name: PIONEER METALS CORP. 208-322-4040
Address: ATTN: JOHN PARKS
228 S. COLE
BOISE, ID 83709-0000
2. Date of Priority: APR 16, 1981
3. Source: SALMON RIVER, E. FORK S. FO Trib. to: SALMON RIVER, SOUTH FORK
4. Point of Diversion:

Township	Range	Section	1/4 of	1/4 of	1/4	Lot	County
18N	09E	14	NW	NW			VALLEY
5. Description of diverting works:
PUMP & PIPELINE.
6. Water is used for the following purposes:

Purpose	From	To	C.F.S	(or)	A.F.A.
MINING	01/01	12/31	3.000		
MINING STORAGE	01/01	12/31			55.00
7. Total Quantity Appropriated is:
3.000 C.F.S. (and/or) 55.00 A.F.A.
8. Total consumptive use is Acre Feet Per Annum.
9. Non-irrigation uses:
MILLING
10. Place of Use:

Township	Range	Section	1/4 of	1/4	Lot	Use	Acres
18N	09E	14	NW	NW		MINING	

A77-07122

Page 1

Date: 11/04/88

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10. Place of Use: Continued

Township	Range	Section	1/4 of	1/4	Lot	Use	Acres
18N	09E	14	SW	NW		MINING	
		15	SE	NE		MINING	

11. Place of use in counties: VALLEY

12. Do you own the property listed above as place of use? YES

13. Other Water Rights Used:

A77-07141, A77-07142, A77-07143, A77-07071

14. Remarks:

PHONE NUMBER AT MINING SITE=634-7333

15. Basis of Claim: PERMIT

(a.) By signing below, I/We acknowledge that I/We have received, read and understand the form entitled "How you will receive notice in the Snake River Basin Adjudication." (b.) I/We do do not wish to receive and pay a small annual fee for monthly copies of the docket sheet.

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Water Right Number - A77-07122 Prefix Translation: ADJUDICATION CLAIM Old (D) Number -

+ - - - - Last Name - - - - + + - - - - First Name - - - - + + - - - - Address - - - - - +

*** C - CURRENT OWNER ***
PIONEER METALS CORP.

*** O - ORIGINAL OWNER ***
CANADIAN SUPERIOR MINING

1 - ATTN: JOHN PARKS
2 - 228 S. COLE
3 -
City- BOISE State- ID Zip- 837090000
Phone - 208-322-4040

1 -
2 -
3 -
City- 00000 State- ID Zip- 00000
Phone - 208-000-0000

+ - - Priority Date - - + + - - Region - - - + + - - Stage - - - + + - - Status - - - +
04/16/1981 14 WESTERN P - PERMIT

+ - - Source - - - - - + + - - Tributary - - - - - +
SALMON RIVER, E. FORK S. FORK SALMON RIVER, SOUTH FORK

+ - - - - - - - - - - - Point of Diversion - - - - - Stream Index (Blank if no Index Code) - - - - - +
Twn Rng Sec Tract Lot RFlg County + - - - - -

18N 09E 14 NW NW (85) VALLEY

+ - - - - - - - - - - - Water Use - - - - - Diversion Rate Diversion Volume - - - - - +
Code Description Period From Period To + - - - - -

13 - MINING 01/01 12/31 3.000 55.00
14 - MINING STORAGE 01/01 12/31

+ - Total Div. Rate - + + - Total Div. Volume - + + - Total Div. Capacity - + + - Total Consumptive Use - + + - KW Usage - +
3.000 55.00 55.00 0.0

+ - - - - - - - - - - - Place of Use Code Description County - - - - - +
Twn Rng Sec Tract Lot Acres 13 MINING (85) VALLEY
18N 09E 14 NW NW 13 MINING (85) VALLEY
18N 09E 14 SW NW 13 MINING (85) VALLEY
18N 09E 15 SE NE

+ - - Diversion Means - PUMP & PIPELINE.

+ - - Non-Irrigation Use - MILLING

+ - - Other Rights for Same Use - A77-07141, A77-07142, A77-07143, A77-07071

PHONE NUMBER AT MINING SITE=634-7333 Remarks - - - - - +

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OCT 05 1992

Water right number - A77-07122

| | | | | |
|-------------|-----------|-----------------------------------|-----------|-------------|
| + - - - - - | - - - - - | Old Water Right Numbers | - - - - - | + - - - - + |
| + - - - - - | - - - - - | Old Water Right Numbers | - - - - - | + - - - - + |
| | | No Old Water Right Numbers found. | | |

01C - A flow measurement port or other device as specified by the

- A flow measurement point of other devices as specified by the Department shall be installed by the right holder to provide for
- the installation of measuring equipment and the determination of
- the rate of diversion by the Department.

09D - Water used under this right if discharged into a natural channel the late or diversion by the Department.

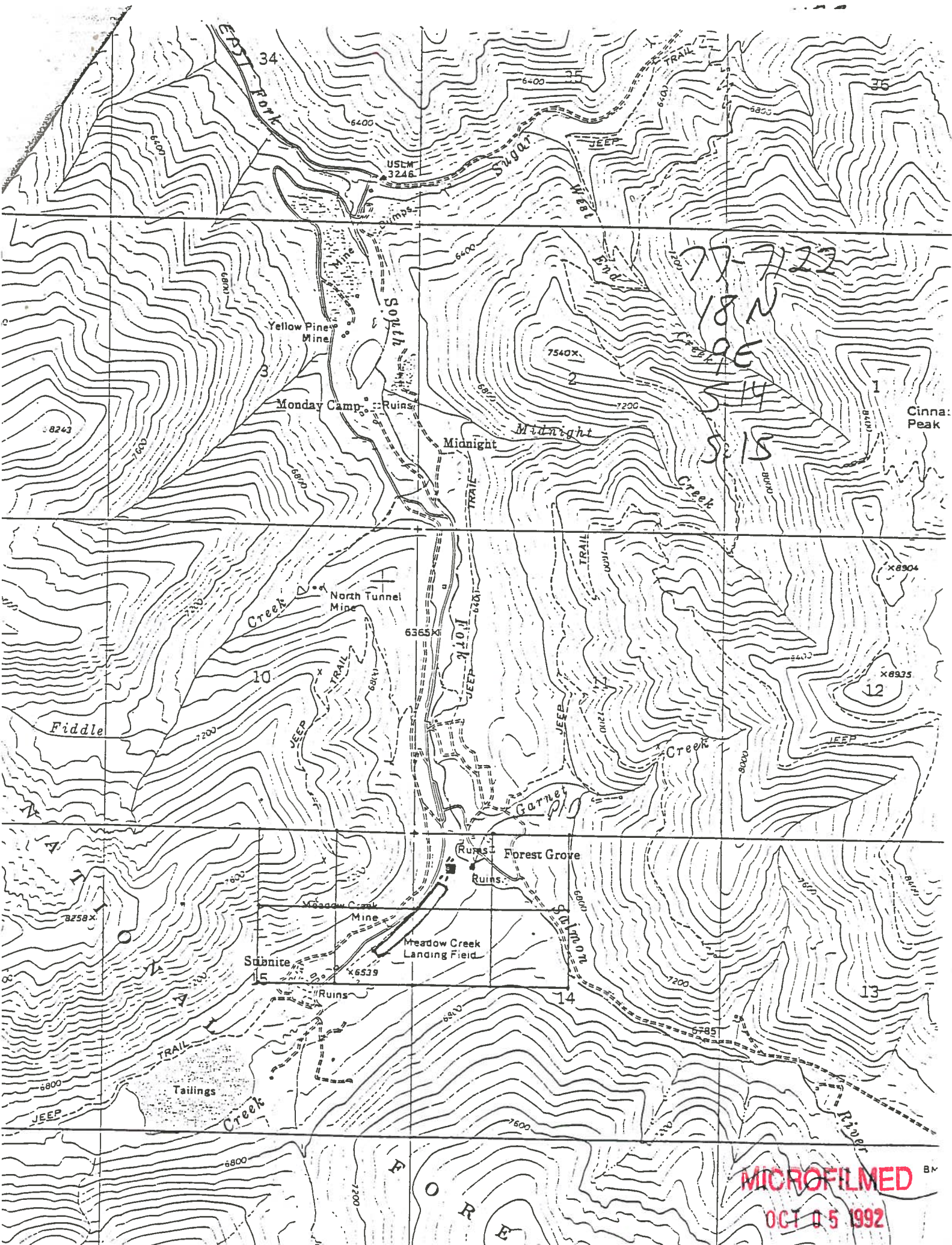
- shall meet Idaho Water Quality Standards.

| | + - - - Decree Plaintiff | - - - + | + - - - Decree Defendant | - - - + | + - Decree Date - +
00/00/0000 |
|--|--------------------------|---------|--------------------------|---------|-----------------------------------|
|--|--------------------------|---------|--------------------------|---------|-----------------------------------|

+ - - Audit Fields - 11/04/88 WERNER

[illegible][illegible]

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OCT 05 1992



77-722
18N
9E
S14
S15

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OCT 05 1992

CHANGE IN OWNERSHIP

This form is used for purposes of notifying IDWR of a change in ownership of an Adjudication Claim.

[] Water Right Number(s): A77-07071, -07122, -07141, -07142, -07143

[] Name and Address of Former Claimant(s): PEGASUS GOLD, INC.

[] New Claimant(s): STIBNITE MINE INC.

[] New Mailing Address: 921 S. ORCHARD, SUITE O
BOISE, ID 83705
ATTN.: DON W. BORK

[] New Telephone Number: (208) 345 -4102

[] Does the change in ownership result in a spitting of the water right(s) claimed? Yes X No
If yes, then describe the portion of the water right that is now claimed by the new owner(s):

[] Attach proof of ownership:
Describe proof attached: SPECIAL WARRANTY DEED
(Proof of ownership must describe either the property conveyed or include the claim number.)
(Proof of ownership is not required if this form is signed by the former claimant.)

[] Signature of New Claimant(s): *Don W. Bork*

For PEGASUS GOLD CORP.

Date November 27, 1991

NOV 22 1991

CHANGE IN OWNERSHIP

Department of Water Resources

Western Regional Office

This form is used for purposes of notifying IDWR of a change in ownership of an Adjudication Claim.

[] Water Right Number(s): A77-07071, -07122, -07141, -07142, -07143

[] Name and Address of
Former Claimant(s):

PIONEER METALS CORPORATION

228 S. Cole

BOISE, ID 83709

[] New Claimant(s):

PEGASUS GOLD, INC.

[] New Mailing Address:

[] New Telephone Number: () _____ - _____

[] Does the change in ownership result in a spitting of the water right(s) claimed? Yes x No
If yes, then describe the portion of the water right that is now claimed by the new owner(s):

[] Attach proof of ownership:

Describe proof attached: DEED IN LIEU OF FORECLOSURE

(Proof of ownership must describe either the property conveyed or include the claim number.)

(Proof of ownership is not required if this form is signed by the former claimant.)

[] Signature of New Claimant(s): _____

Date _____

Revised 01/91

(Over Please)

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AUG 08 1994

SPECIAL WARRANTY DEED

THIS DEED is made this 11th day of April, 1991, between PEGASUS GOLD INC., a British Columbia corporation, with its offices located at Suite 400, North 9 Post, Spokane, Washington 99201 ("Pegasus"), and Stibnite Mine Inc., a Delaware corporation, with its offices located at 7596 W. Jewell Avenue, Suite 303, Lakewood, Colorado 80226 ("Stibnite").

WITNESSETH:

Pegasus, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, to Pegasus in hand paid by Stibnite, the receipt and sufficiency of which is hereby acknowledged, does hereby convey and transfer unto Stibnite and its successors and assigns:

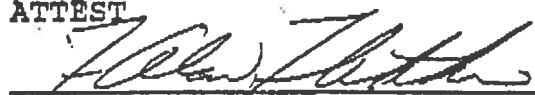
All of Pegasus' right, title and interest in and to those interests in real property which are more particularly described in Schedule A attached hereto and by this reference incorporated herein; together with all of Pegasus' right, title and interest in and to those lodes and veins within the lines of such real property and the dips, spurs, mines, minerals, dumps, fixtures, improvements, rights, water rights, privileges and appurtenances thereunto anyway belonging.

All interests in the real property conveyed hereby are made with the warranty that Pegasus will defend the same against all persons claiming by, through or under Pegasus, except for matters which would cause a termination under Paragraph 8 of that certain Agreement between Pegasus and Stibnite dated April 11, 1991.

IN WITNESS WHEREOF, Pegasus has caused this Special Warranty Deed to be executed as of the date first above written.

PEGASUS GOLD INC.

ATTEST


E. Alan Fletcher,
Corporate Secretary,

(SEAL)

By: 
Lyle F. Beaudoin,
Vice President

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AUG 08 1994

STATE OF COLORADO

CITY & COUNTY DENVER

)
)
) ss.

On this 11th day of April, 1991, before me, Brenda McHenry, a Notary Public, personally appeared and Lyle F. Beaudoin and F. Alan Fletcher, known or identified to me to be a Vice President (Business Development) and Corporate Secretary, respectively, of PEGASUS GOLD INC., and acknowledged to me that they executed the foregoing document.

Brenda McHenry
Notary Public

My Commission expires on:

9-11-94

SPECIAL WARRANTY DEED
SCHEDULE A

(a) All real property and mining claims located in Township 18 North, Range 9 East, Township 18 North, Range 10 East, Township 19 North, Range 9 East and Township 19 North, Range 10 East, Boise Meridian, Valley County, Idaho, more particularly described in attached EXHIBIT "A" attached hereto and by this reference incorporated herein; and

(b) All of Grantor's interest in, to and under or derived from any joint venture, operating agreements or other contracts or agreements now in effect, and the properties covered thereby, which relate to any of the real property and mining claims described in EXHIBIT "A" attached hereto; and

(c) All of Grantor's interest in and to the ores, minerals and mineral resources existing on or in and derived from the mining claims and real property described in EXHIBIT "A" attached hereto; and

(d) All production sale contracts entered into by the Grantor for the sale, purchase, exchange or processing of the minerals produced from or allocated to the claims and real property described in EXHIBIT "A" attached hereto; and

(e) All interest owned by the Grantor in all operating equipment such as surface and subsurface machinery, equipment, facilities, supplies or other property of whatsoever kind or nature, including drilling rigs, trucks, automotive equipment or other property taken to the real property described in EXHIBIT "A" attached hereto to drill a core or test hole or for other similar temporary uses, all drills, dosers, tractors, excavators, dredges, graders, scrapers, loaders, backhoes, water trucks, compressors, laboratories and equipment owned by the Grantor and located upon said real property, or bins, offices, trailers, conveyors, ventilation facilities, vans, refrigeration units, pumps, hoists, timber, ore skips, manned cars, roof supports, track, pipe and ducting, mine locomotives and cars, explosives, crushers, hydroclones, screens, grizzlies, mills, floatation equipment, washers, separation equipment, dryers, smelters, continuous miners, mucking equipment, loading equipment, dewatering equipment, wells and well equipment, including casing, pipelines and buting, steam units, chemicals, solutions, leachats, water systems, power plants, generators, poles, lines, transformers, starters and controllers, machine shops, tools, storage yards and equipment stored on the real property described in EXHIBIT "A," attached hereto, buildings and camps, telegraph, telephone and other communication systems, computers, roads, loading docks, loading racks and shipping

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facilities located on the real property described in EXHIBIT "A" attached hereto.

TOGETHER WITH any and all contracts, operating agreements, joint venture agreements, records, plans, core and test hole records, reports of all core and other test samples, maps, assays, analysis, drill logs, reports, rights-of-way, franchises, easements, surface leases, permits, licenses and all other things of value and incident thereto which Grantor might have in connection with the real property described in EXHIBIT "A" attached hereto.

TOGETHER WITH all rents, issues, profits, royalties, income and other benefits derived from the real property described in EXHIBIT "A" attached hereto.

TOGETHER WITH all leasehold estates, rights, title and interest of Grantor in and to all leases or subleases covering the real property described in EXHIBIT "A" attached hereto or any portion thereof.

TOGETHER WITH all interest, estate or other claims, both in law and in equity which Grantor now has in the real property described in EXHIBIT "A" attached hereto.

TOGETHER WITH all easements, rights-of-way and rights used in connection therewith or as a means of access to the real property described in EXHIBIT "A" attached hereto.

TOGETHER WITH all tenements, hereditaments, and appurtenances now existing in connection with any of the aforesaid.

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EXHIBIT A

All real property and mining claims located in Township 18 North, Range 9 East, Township 18 North, Range 10 East, Township 19 North, Range 9 East and Township 19 North, Range 10 East, Boise Meridian, Valley County, Idaho (commonly known as the Stibnite Mine).

Interests in Mining Claims

1. A 30% interest in the following unpatented lode mining claims:

| <u>Claim Name</u> | <u>BLM-IMC Number</u> | <u>Date Recorded</u> | <u>Recording Number</u> |
|-------------------|-----------------------|----------------------|-------------------------|
| Fatuch 1 | 28341 | 08/01/75 | 85495 |
| Fatuch 2 | 28413 | 08/01/75 | 85496 |
| Fatuch 3 | 28342 | 08/01/75 | 85497 |
| Fatuch 4 | 28343 | 08/01/75 | 85498 |
| Fatuch 5 | 28344 | 08/01/75 | 85499 |
| Fatuch 6 | 28345 | 08/01/75 | 85500 |
| Fatuch 7 | 28346 | 08/01/75 | 85501 |
| Fatuch 8 | 28347 | 08/01/75 | 85502 |
| Fatuch 9 | 28348 | 08/01/75 | 85503 |
| Fatuch 10 | 28349 | 08/01/75 | 85504 |

2. A 50% interest in the following unpatented lode mining claims:

| <u>Claim Name</u> | <u>BLM-IMC Number</u> | <u>Date Recorded</u> | <u>Claim Name</u> | <u>BLM-IMC Number</u> | <u>Date Recorded</u> |
|-------------------|-----------------------|----------------------|-------------------|-----------------------|----------------------|
| Spud 1 | 112048 | 09/24/86 | Spud 17 | 112064 | 09/24/86 |
| Spud 2 | 112049 | 09/24/86 | Spud 18 | 123205 | 07/10/87 |
| Spud 3 | 112050 | 09/24/86 | Spud 19 | 123206 | 07/10/87 |
| Spud 4 | 112051 | 09/24/86 | Spud 20 | 123207 | 07/10/87 |
| Spud 5 | 112052 | 09/24/86 | Spud 21 | 123208 | 07/10/87 |
| Spud 6 | 112053 | 09/24/86 | Spud 22 | 123209 | 07/10/87 |
| Spud 7 | 112054 | 09/24/86 | Spud 23 | 123210 | 07/10/87 |
| Spud 8 | 112055 | 09/24/86 | Spud 24 | 123211 | 07/10/87 |
| Spud 9 | 112056 | 09/24/86 | Spud 25 | 123212 | 07/10/87 |
| Spud 10 | 112057 | 09/24/86 | Spud 26 | 123213 | 07/10/87 |
| Spud 11 | 112058 | 09/24/86 | Spud 27 | 123214 | 07/10/87 |
| Spud 12 | 112059 | 09/24/86 | Spud 28 | 123215 | 07/10/87 |
| Spud 13 | 112060 | 09/24/86 | Spud 29 | 123216 | 07/10/87 |
| Spud 14 | 112061 | 09/24/86 | Spud 30 | 123217 | 07/10/87 |
| Spud 15 | 112062 | 09/24/86 | Spud 31 | 123218 | 07/10/87 |
| Spud 16 | 112063 | 09/24/86 | Spud 32 | 123219 | 07/10/87 |

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| <u>Claim Name</u> | <u>BLM-IMC Number</u> | <u>Date Recorded</u> | <u>Recording Number</u> | <u>Q12. Rec.</u> |
|-------------------|-----------------------|----------------------|-------------------------|------------------|
| Suds 1 | 27913 | 06/04/73 | 84894 | |
| Amendment | | 10/10/79 | 102969 | |
| Suds 2 | 27914 | 06/04/73 | 84895 | |
| Amendment | | 10/10/79 | 102970 | |
| Suds 3 | 27915 | 06/04/73 | 84896 | |
| Amendment | | 10/10/79 | 102971 | |
| Suds 4 | 27916 | 06/04/73 | 84897 | |
| Amendment | | 10/10/79 | 102972 | |
| Suds 5 | 27917 | 06/04/73 | 84898 | |
| Amendment | | 10/10/79 | 102973 | |
| Suds 6 | 27918 | 06/04/73 | 84899 | |
| Amendment | | 10/10/79 | 102974 | |
| Suds 7 | 27919 | 06/04/73 | 84900 | |
| Amendment | | 10/10/79 | 102975 | |
| Suds 8 | 27920 | 06/04/73 | 84901 | |
| Amendment | | 10/10/79 | 102976 | |
| Suds 9 | 27921 | 06/04/73 | 84902 | |
| Suds 10 | 27922 | 06/04/73 | 84903 | |
| Suds 11 | 27923 | 06/04/73 | 84904 | |
| Suds 12 | 27924 | 06/04/73 | 84905 | |
| Suds 13 | 27925 | 06/04/73 | 84906 | |
| Suds 14 | 27926 | 06/04/73 | 84907 | |
| Suds 15 | 27927 | 06/04/73 | 84908 | |
| Suds 16 | 27928 | 06/04/73 | 84909 | |
| Suds 17 | 27929 | 06/04/73 | 84910 | |
| Suds 18 | 27930 | 06/04/73 | 84911 | |
| Suds 19 | 27931 | 06/04/73 | 84912 | |
| Suds 20 | 27932 | 06/04/73 | 84913 | |
| Suds 21 | 27933 | 06/04/73 | 84914 | |
| Suds 22 | 27934 | 09/03/73 | 84915 | |
| Suds 23 | 27935 | 06/04/73 | 84916 | |
| Suds 24 | 27936 | 03/03/73 | 84917 | |
| Suds 25 | 27937 | 06/04/73 | 84918 | |
| Suds 26 | 27938 | 06/04/73 | 84919 | |
| Suds 27 | 27939 | 06/04/73 | 84920 | |
| Suds 28 | 27940 | 06/04/73 | 84921 | |
| Suds 29 | 27941 | 06/04/73 | 84922 | |
| Suds 30 | 27942 | 06/04/73 | 84923 | |
| Suds 31 | 27943 | 06/04/73 | 84924 | |
| Suds 32 | 27944 | 06/04/73 | 84925 | |
| Suds 33 | 27945 | 06/04/73 | 84926 | |
| Suds 34 | 27946 | 06/04/73 | 84927 | |
| Suds 35 | 27947 | 06/04/73 | 84928 | |
| Suds 36 | 27948 | 06/04/73 | 84929 | |
| Suds 37 | 27949 | 06/04/73 | 84930 | |
| Suds 38 | 27950 | 06/04/73 | 84931 | |
| Suds 39 | 27951 | 06/04/73 | 84932 | |
| Suds 40 | 27952 | 06/04/73 | 84933 | |

| <u>Claim
Name</u> | <u>BLM-IMC
Number</u> | <u>Date
Recorded</u> | <u>Recording
Number</u> | <u>Qtz. Rec.</u> |
|-----------------------|---------------------------|--------------------------|-----------------------------|------------------|
| Suds 41 | 27953 | 06/04/73 | 84934 | " |
| Suds 42 | 27954 | 06/04/73 | 84935 | " |
| Suds 43 | 27955 | 06/04/73 | 84936 | " |
| Suds 44 | 27956 | 06/04/73 | 84937 | " |
| Suds 45 | 27957 | 06/04/73 | 84938 | " |
| Amendment | | 10/10/79 | 102977 | " |
| Suds 46 | 27958 | 06/04/73 | 84939 | " |
| Amendment | | 10/10/79 | 102978 | " |
| Suds 47 | 27959 | 06/04/73 | 84940 | " |
| Amendment | | 10/10/79 | 102979 | " |
| Suds 48 | 27960 | 06/04/73 | 84941 | " |
| Amendment | | 10/10/79 | 102980 | " |
| Suds 49 | 27961 | 06/04/73 | 84942 | " |
| Amendment | | 10/10/79 | 102981 | " |
| Suds 50 | 27962 | 06/04/73 | 84943 | " |
| Amendment | | 10/10/79 | 102982 | " |
| Suds 51 | 27963 | 06/04/73 | 84944 | " |
| Amendment | | 10/10/79 | 102983 | " |
| Suds 52 | 27964 | 06/04/73 | 84945 | " |
| Amendment | | 10/10/79 | 102984 | " |
| Suds 53 | 27965 | 06/04/73 | 84946 | " |
| Amendment | | 10/10/79 | 102985 | " |
| Suds 54 | 27966 | 06/04/73 | 84947 | " |
| Amendment | | 10/10/79 | 102986 | " |
| Suds 55 | 27967 | 06/04/73 | 84948 | " |
| Amendment | | 10/10/79 | 102987 | " |
| Suds 56 | 27968 | 06/04/73 | 84949 | " |
| Amendment | | 10/10/79 | 102988 | " |
| Suds 57 | 27969 | 06/04/73 | 84950 | " |
| Amendment | | 10/10/79 | 102989 | " |
| Suds 58 | 27970 | 06/04/73 | 84951 | " |
| Amendment | | 10/10/79 | 102990 | " |
| Suds 59 | 27971 | 06/04/73 | 84952 | " |
| Amendment | | 10/10/79 | 102991 | " |
| Suds 60 | 27972 | 06/04/73 | 84953 | " |
| Amendment | | 10/10/79 | 102992 | " |
| Suds 61 | 27973 | 06/04/73 | 84954 | " |
| Suds 62 | 27974 | 06/04/73 | 84955 | " |
| Suds 63 | 27975 | 06/04/73 | 84956 | " |
| Suds 64 | 27976 | 06/04/73 | 84957 | " |
| Suds 65 | 27977 | 06/04/73 | 84958 | " |
| Suds 66 | 27978 | 06/04/73 | 84959 | " |
| Suds 67 | 27979 | 06/04/73 | 84960 | " |
| Suds 68 | 27980 | 06/04/73 | 84961 | " |
| Suds 70 | 27981 | 09/03/73 | 84969 | " |
| Suds 71 | 27982 | 09/03/73 | 84970 | " |
| Suds 72 | 27983 | 09/03/73 | 84971 | " |
| Suds 73 | 27984 | 09/03/73 | 84972 | " |

| <u>Claim
Name</u> | <u>BLM-IMC
Number</u> | <u>Date
Recorded</u> | <u>Recording
Number</u> | |
|-----------------------|---------------------------|--------------------------|-----------------------------|-----------|
| Suds 74 | 27985 | 09/03/75 | 84973 | Qtz. Rec. |
| Suds 75 | 27986 | 09/03/75 | 84974 | " |
| Suds 76 | 27987 | 09/03/75 | 84975 | " |
| Suds 77 | 27988 | 09/03/75 | 84976 | " |
| Suds 78 | 27989 | 09/03/75 | 84977 | " |
| Suds 79 | 27990 | 09/03/75 | 84978 | " |
| Suds 80 | 27991 | 09/03/75 | 84979 | " |
| Suds 81 | 27992 | 09/03/75 | 84980 | " |
| Suds 82 | 27993 | 09/03/75 | 84981 | " |
| Suds 83 | 27994 | 09/03/75 | 84982 | " |
| Suds 84 | 27995 | 09/03/75 | 84983 | " |
| Suds 85 | 27996 | 09/03/75 | 84984 | " |
| Suds 86 | 27997 | 09/03/75 | 84985 | " |
| Suds 87 | 91781 | 11/14/83 | 132201 | Inst. No. |
| Suds 88 | 91782 | 11/14/83 | 132202 | " |
| Suds 89 | 91783 | 11/14/83 | 132203 | " |
| Suds 90 | 91784 | 11/14/83 | 132204 | " |
| Suds 91 | 91785 | 11/14/83 | 132205 | " |
| Suds 92 | 91786 | 11/14/83 | 132206 | " |
| Suds 93 | 91787 | 11/14/83 | 132207 | " |
| Suds 94 | 91788 | 11/14/83 | 132208 | " |
| BW 1 | 28156 | 09/03/75 | 85898 | Qtz. Rec. |
| BW 2 | 28157 | 09/03/75 | 85899 | " |
| BW 3 | 28158 | 09/03/75 | 85900 | " |
| BW 4 | 28159 | 09/03/75 | 85901 | " |
| DJ 1 | 43656 | 09/07/79 | 102302 | " |
| DJ 2 | 43657 | 09/07/79 | 102303 | " |
| DJ 3 | 43658 | 09/07/79 | 102304 | " |
| DJ 4 | 43659 | 09/07/79 | 102305 | " |
| DJ 5 | 43660 | 09/07/79 | 102306 | " |
| DJ 6 | 43661 | 09/07/79 | 102307 | " |
| PJ 1 | 43662 | 09/07/79 | 102308 | " |
| PJ 2 | 43663 | 09/07/79 | 102309 | " |
| PJ 3 | 43664 | 09/07/79 | 102310 | " |
| PJ 4 | 43665 | 09/07/79 | 102311 | " |
| Pud 1 | 28160 | 09/03/75 | 85902 | " |
| Pud 2 | 28161 | 09/03/75 | 85903 | " |
| Pud 3 | 28162 | 09/03/75 | 85904 | " |
| Pud 4 | 28163 | 09/03/75 | 85905 | " |
| Pud 5 | 28164 | 09/03/75 | 85906 | " |
| Pud 6 | 28165 | 09/03/75 | 85907 | " |
| Pud 7 | 28166 | 09/03/75 | 85908 | " |
| Pud 8 | 28167 | 09/03/75 | 85909 | " |
| Pud 9 | 28168 | 09/03/75 | 85910 | " |
| Pud 10 | 28169 | 09/03/75 | 85911 | " |
| Pud 11 | 28170 | 09/03/75 | 85912 | " |
| Pud 12 | 28171 | 09/03/75 | 85913 | " |
| Pud 13 | 28172 | 09/03/75 | 85914 | " |

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|-------------------|-----------------------|----------------------|-------------------------|------------------|
| Pud 14 | 28173 | 09/03/73 | 85915 | " |
| Pud 15 | 28174 | 09/03/73 | 85916 | " |
| Pud 16 | 28175 | 09/03/73 | 85917 | " |
| Pud 17 | 28176 | 09/03/73 | 85918 | " |
| Pud 18 | 28177 | 09/03/73 | 85919 | " |
| Pud 19 | 28178 | 09/03/73 | 85920 | " |
| Pud 20 | 28179 | 09/03/73 | 85921 | " |
| Pud 21 | 28180 | 09/03/73 | 85922 | " |
| Pud 22 | 28181 | 09/03/73 | 85923 | " |
| Pud 23 | 28182 | 09/03/73 | 85924 | " |
| Pud 24 | 28183 | 09/03/73 | 85925 | " |
| Pud 26 | 28184 | 09/03/73 | 85926 | " |
| Pud 27 | 28185 | 09/03/73 | 85927 | " |
| Pud 30 | 28186 | 09/03/73 | 85928 | " |
| Pud 31 | 28187 | 09/03/73 | 85929 | " |
| Pud 32 | 28188 | 09/03/73 | 85930 | " |
| Pud 33 | 28189 | 09/03/73 | 85931 | " |
| Pud 34 | 28190 | 09/03/73 | 85932 | " |
| Pud 35 | 28191 | 09/03/73 | 85933 | " |
| Pud 36 | 28192 | 09/03/73 | 85934 | " |
| Pud 37 | 28193 | 09/03/73 | 85935 | " |
| Pud 38 | 28194 | 09/03/73 | 85936 | " |
| Pud 39 | 28195 | 09/03/73 | 85937 | " |
| Pud 40 | 28196 | 09/03/73 | 85938 | " |
| Pud 41 | 28197 | 09/03/73 | 85939 | " |
| Pud 42 | 28198 | 09/03/73 | 85940 | " |
| Pud 43 | 28199 | 09/03/73 | 85941 | " |
| Pud 44 | 28200 | 09/03/73 | 85942 | " |
| Pud 45 | 28201 | 09/03/73 | 85943 | " |
| Pud 46 | 28202 | 09/03/73 | 85944 | " |
| Pud 47 | 28203 | 09/03/73 | 85945 | " |
| Pud 48 | 28204 | 09/03/73 | 85946 | " |
| Pud 49 | 28205 | 09/03/73 | 85947 | " |
| Pud 50 | 28206 | 09/03/73 | 85948 | " |
| Pud 51 | 28207 | 09/03/73 | 85949 | " |
| Pud 52 | 28208 | 09/03/73 | 85950 | " |
| Pud 53 | 28209 | 09/03/73 | 85951 | " |
| Pud 54 | 28210 | 09/03/73 | 85952 | " |
| Pud 55 | 28211 | 09/03/73 | 85953 | " |
| Pud 56 | 28212 | 09/03/73 | 85954 | " |
| Pud 57 | 28213 | 09/03/73 | 85955 | " |
| Pud 58 | 28214 | 09/03/73 | 85956 | " |
| Pud 59 | 28215 | 09/03/73 | 85957 | " |
| Pud 60 | 28216 | 09/03/73 | 85958 | " |
| Ty 1 | 28217 | 09/03/73 | 85959 | " |
| Amendment | | 10/10/79 | 102937 | " |
| Ty 2 | 28218 | 09/03/73 | 85987 | " |
| Amendment | | 10/10/79 | 102938 | " |

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| <u>Claim Name</u> | <u>BLM-IMC Number</u> | <u>Date Recorded</u> | <u>Recording Number</u> | <u>Qtz. Rec.</u> |
|-------------------|-----------------------|----------------------|-------------------------|------------------|
| Ty 3 . | 28219 | 09/03/73 | 85988 | " |
| Amendment | | 10/10/79 | 102939 | " |
| Ty 4 | 28220 | 09/03/73 | 85989 | " |
| Amendment | | 10/10/79 | 102940 | " |
| Ty 5 | 28221 | 09/03/73 | 85990 | " |
| Amendment | | 10/10/79 | 102941 | " |
| Ty 6 | 28222 | 09/03/73 | 85991 | " |
| Amendment | | 10/10/79 | 102942 | " |
| Ty 7 | 28223 | 09/03/73 | 85992 | " |
| Amendment | | 10/10/79 | 102942 | " |
| Ty 8 | 28224 | 09/03/73 | 85993 | " |
| Amendment | | 10/10/79 | 102944 | " |
| Ty 9 | 28225 | 09/03/73 | 85994 | " |
| Amendment | | 10/10/79 | 102945 | " |
| Ty 10 | 28226 | 09/03/73 | 85995 | " |
| Amendment | | 10/10/79 | 102946 | " |
| Ty 11 | 28227 | 09/03/73 | 85996 | " |
| Amendment | | 10/10/79 | 102947 | " |
| Ty 12 | 28228 | 09/03/73 | 85997 | " |
| Amendment | | 10/10/79 | 102948 | " |
| Ty 13 | 28229 | 09/03/73 | 85998 | " |
| Amendment | | 10/10/79 | 102949 | " |
| Ty 14 | 28230 | 09/03/73 | 85999 | " |
| Amendment | | 10/10/79 | 102950 | " |
| Ty 15 | 28231 | 09/03/73 | 86000 | " |
| Amendment | | 10/10/79 | 102951 | " |
| Ty 16 | 28232 | 09/03/73 | 86001 | " |
| Amendment | | 10/10/79 | 102952 | " |
| Ty 17 | 28233 | 09/03/73 | 86002 | " |
| Amendment | | 10/10/79 | 102953 | " |
| Ty 18 | 28234 | 09/03/73 | 86003 | " |
| Amendment | | 10/10/79 | 102954 | " |
| Ty 19 | 28235 | 09/03/73 | 86004 | " |
| Amendment | | 10/10/79 | 102955 | " |
| Ty 20 | 28236 | 09/03/73 | 86005 | " |
| Amendment | | 10/10/79 | 102956 | " |
| Ty 21 | 28237 | 09/03/73 | 86006 | " |
| Amendment | | 10/10/79 | 102957 | " |
| Ty 22 | 28238 | 09/03/73 | 86007 | " |
| Amendment | | 10/10/79 | 102958 | " |
| Ty 23 | 28239 | 09/03/73 | 86008 | " |
| Amendment | | 10/10/79 | 102959 | " |
| Ty 24 | 28240 | 09/03/73 | 86009 | " |
| Amendment | | 10/10/79 | 102960 | " |
| Ty 25 | 28241 | 09/03/73 | 86010 | " |
| Amendment | | 10/10/79 | 102961 | " |
| Ty 26 | 28242 | 09/03/73 | 86011 | " |
| Amendment | | 10/10/79 | 102962 | " |

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| <u>Claim Name</u> | <u>BLM-IMC Number</u> | <u>Date Recorded</u> | <u>Recording Number</u> | <u>Qty. Rec.</u> |
|-------------------|-----------------------|----------------------|-------------------------|------------------|
| Ty 27 | 28243 | 09/03/75 | 86012 | " |
| Amendment | | 10/10/79 | 102963 | " |
| Ty 28 | 28244 | 09/03/75 | 86013 | " |
| Amendment | | 10/10/79 | 102964 | " |
| Ty 29 | 28245 | 09/03/75 | 86014 | " |
| Amendment | | 10/10/79 | 102965 | " |
| Ty 30 | 28246 | 09/03/75 | 86015 | " |
| Amendment | | 10/10/79 | 102966 | " |
| Ty 31 | 28247 | 09/03/75 | 86016 | " |
| Amendment | | 10/10/79 | 102967 | " |
| Ty 32 | 28248 | 09/03/75 | 86017 | " |
| Amendment | | 10/10/79 | 102968 | " |
| Zap 1 | 28249 | 09/02/75 | 85896 | " |
| Zap 2 | 28250 | 09/02/75 | 85895 | " |
| Zap 3 | 28251 | 09/02/75 | 85894 | " |
| Zap 4 | 28252 | 09/02/75 | 85893 | " |
| Zap 5 | 28253 | 09/02/75 | 85892 | " |
| Zap 6 | 28254 | 09/02/75 | 85891 | " |
| Zap 7 | 28255 | 09/02/75 | 85890 | " |
| Zap 8 | 28256 | 09/02/75 | 85889 | " |
| Zap 9 | 28257 | 09/02/75 | 85888 | " |
| Zap 10 | 28258 | 09/02/75 | 85887 | " |
| Zap 11 | 28259 | 09/02/75 | 85886 | " |
| Zap 12 | 28260 | 09/02/75 | 85885 | " |
| Zap 13 | 28261 | 09/02/75 | 85884 | " |
| Zap 14 | 28262 | 09/03/75 | 85883 | " |
| Zap 15 | 28263 | 09/03/75 | 86018 | " |
| Zap 16 | 28264 | 09/03/75 | 86019 | " |
| Zap 17 | 28265 | 09/03/75 | 86020 | " |
| Zap 18 | 28266 | 09/03/75 | 86021 | " |
| Bop 1 | 91789 | 11/14/83 | 132224 | |
| Bop 2 | 91790 | 11/14/83 | 132225 | |
| Bop 3 | 91791 | 11/14/83 | 132226 | |
| Bop 4 | 91792 | 11/14/83 | 132227 | |
| Bop 5 | 91793 | 11/14/83 | 132228 | |
| Bop 6 | 91794 | 11/14/83 | 132229 | |
| Bop 7 | 91795 | 11/14/83 | 132230 | |
| Bop 8 | 91796 | 11/14/83 | 132231 | |
| Bop 9 | 91797 | 11/14/83 | 132232 | |
| Bop 10 | 91798 | 11/14/83 | 132233 | |
| Bop 11 | 91799 | 11/14/83 | 132234 | |

Interests in Agreements

All interests in the agreements listed below previously held by El Paso Natural Gas Company, El Paso Mining & Milling Company or The El Paso Company, are now owned by Meridian Mineral Company.

All interests in the agreements listed below previously held by Canadian Superior Mining (U.S.) Ltd., Canadian Superior Oil (U.S.) Ltd., or The Superior Oil Company now owned by the Mortgagor/Debtor.

All interests in the agreements listed below previously held by Louisiana Land and Exploration Company are now owned by Echo Bay Mines Ltd.

1. A 30% interest in the rights granted under the following agreements:
 - a. March 11, 1974 Sublease from Electronic Metals, Inc. (Sublessor) to El Paso Natural Gas Company (Sublessee) recorded May 8, 1974, number 81908. This sublease covers a portion of the mining claims leased under the Agreement and Lease from Ernest and Carol Oberbillig to Electronic Metals, Inc. on February 5, 1970, as amended, recorded November 26, 1973, number 80955.
 - b. April 11, 1974 Amendment to Sublease between El Paso Natural Gas Company and Electronic Metals, Inc. recorded May 8, 1974, number 81909, amending the March 11, 1974 Sublease between the same parties.
 - c. April 11, 1974 Mining Lease between Ernest and Carol Oberbillig and Twin River Developments, Inc. (Lessors) and El Paso Natural Gas Company (Lessee), recorded May 8, 1974, number 81910.
2. A 50% interest in the rights granted under the following instruments:
 - a. December 1, 1983 Mining Lease and Option to Purchase by and between Robert Warburg, Zeima Warburg and George Warburg (Lessors) and The Superior Oil Company (Lessee), recorded January 25, 1984, number 133653.
 - b. June 9, 1976 Lease from Antimony Gold Ores Company (Lessor) to Canadian Superior Mining Company (Lessee).
 - c. February 27, 1976 Sublease from Electronic Metals, Inc. to Canadian Superior Mining (U.S.) Ltd., recorded March 4, 1976, number 87495. This Sublease covers a portion of the claims leased by the February 27, 1970 Lease from Ernest and Carol Oberbillig to Electronic Metals, Inc., as amended.

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- d. Two separate Leases from Ernest and Carol Oberbillig (Lessors) to Canadian Superior Mining (U.S.) Ltd. (Lessees) dated February 27, 1976. These leases were both recorded March 4, 1976 as numbers 87494 and 87496.
- e. March 21, 1975 Sublease from Electronic Metals, Inc. to Canadian Superior Oil (U.S.) Ltd., recorded May 7, 1975, number 84714. This Sublease covers a portion of the claims in the February 5, 1970 Lease from Ernest and Carol Oberbillig to Electronic Metals, Inc., as amended.
- f. April 25, 1983 First Amendment to Sublease between Electronic Metals Inc. and the Superior Oil Company. This amends the March 21, 1975 Sublease referenced in (e) above.

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APR 23 1991

DEED IN LIEU OF FORECLOSUREDepartment of Water Resources
Western Regional Office

FOR VALUE RECEIVED, PIONEER METALS CORP., a Delaware corporation, hereinafter referred to as the "Grantor," hereby grants and conveys unto PEGASUS GOLD INC., a company existing under the laws of the Province of British Columbia, hereinafter referred to as "Grantee," whose mailing address is North 9 Post Street, Suite 400, Spokane, Washington 99201, the following described real and personal property of the Grantor located in the County of Valley, State of Idaho, to wit:

Described on SCHEDULE 1 and EXHIBIT A attached hereto and made a part hereof (hereinafter referred to as the "Subject Property").

TO HAVE AND TO HOLD, unto the said Grantee, its successors and assigns forever.

The Grantor does hereby warrant unto the Grantee that the Grantor is the owner of said Subject Property and that Grantor will defend the title to said Subject Property unto the Grantee, its successors and assigns, against all other claims and demands whatsoever.

This Deed is given in lieu of completing foreclosure of Grantee's first mortgage lien and first security interest in and to the Subject Property; provided, however, that Grantee's mortgage lien and security interest and the lien of its judgment and decree of foreclosure in and to the Subject Property shall not be deemed to have merged and shall not merge into this Deed, but shall survive the execution, delivery and recording of this

DEED IN LIEU OF FORECLOSURE - 1

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Deed. Grantee expressly reserves and retains the priority of its mortgage lien and security interest and the lien of its judgment and decree of foreclosure in and to the Subject Property for the purpose of protecting Grantee against any third party liens, claims or interests, known or unknown, disclosed or undisclosed, liquidated or unliquidated of whatever kind or nature and its right to complete the foreclosure of its mortgage lien and security interest in and to said Subject Property if it so desires.

Grantor does hereby waive, surrender, convey and relinquish any equity of redemption and any statutory right of redemption it may have now or in the future in and to all or any part of the Subject Property.

Grantor does hereby acknowledge and agree that the right to possession of the Subject Property is hereby surrendered and delivered to Grantee, or to its designee. Grantor acknowledges and agrees that it is not acting under any misapprehension as to the legal effect of this Deed nor any duress, undue influence, or misrepresentation of Grantee, its agents or attorneys or any other person. At this time there is no person, partnership or corporation other than the Grantor having any interest, directly or indirectly, in the Subject Property hereby conveyed.

It is expressly covenanted and agreed that by accepting delivery of and/or by recording this Deed the Grantee does not assume any liability arising out of or in connection with the

ownership or use of the Subject Property by the Grantor or its predecessors in interest.

The mortgage lien hereinbefore referred to is based upon that certain Mortgage, Assignment of Minerals, Security Agreement and Financing Statement given by Pioneer Metals Corp. to Pegasus Gold Inc. which was dated as of November 10, 1988, and recorded on November 15, 1988 in Valley County, Idaho as Instrument No. 164271, and related financing statements filed in Valley County and with the Secretary of State, State of Idaho.

IN WITNESS WHEREOF, the Grantor has duly executed this instrument this 20th day of MARCH, 1991.

PIONEER METALS CORP.

By 

Name:

Title:

(a duly authorized officer)

ATTEST:


Secretary

Province BC
STATE OF British Columbia)
 county of Vancouver) ss.

On this 21st day of March, 1991, before me,
John W. Greenblatt, a Notary Public in and for said Province
~~State~~, personally appeared Gordon T. Hogg, known
 or identified to me to be the ~~president~~ President of PIONEER METALS CORP.,
 the corporation that executed the within instrument or the person
 who executed the instrument on behalf of said corporation, and
 acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and
 affixed my official seal the day and year in this certificate
 first above written.

John W. Greenblatt
 Notary Public for the Province of British Columbia
 Residing at Vancouver, B.C.
 My commission expires 30
has no temporal limit

POOR ORIGINAL

MEMO TO SRBA CLAIM FILE NO. A77-07071, 07122 etc.

CLAIMANT'S NAME: Stibnite mine Inc. Kevin Wald DATE: 11/27/91
345-4102

COUNTY: Valley

EMPLOYEE: JSC

Kevin Wald was in with attached Paperworks

Because deed does not list specific water right numbers (all water rights)
and only for mining claim numbers I requested a copy of a map showing
the orientation of the claims. He will bring this in Dec 9 unless
I call him. Lyn will review and give final opinion.

Kevin Called Back

Map does not show all claims. May not help.

What does Lyn. find necessary. Any more required than attached.

11/27

Sally

Please log this change of ownership
in under Stibnite alias Pegasus Gold
alias Pioneer Metals Corp.

~~stand~~
then return to me.

JSC

Done.

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AUG 08 1994



State of Idaho

DEPARTMENT OF WATER RESOURCES

1301 North Orchard Street, Statehouse Mail, Boise, Idaho 83720-9000

Phone: (208) 327-7900 FAX: (208) 327-7866

CECIL D. ANDRUS
GOVERNOR

R. KEITH HIGGINSON
DIRECTOR

December 9, 1991

Don W. Bork
Stibnite Mine, Inc.
921 S. Orchard, Ste. O
Boise, ID 83705

RE: Snake River Basin Adjudication (SRBA)
Valley County - Claims #A77-07071, A77-07122,
A77-07141, A77-07142 & A77-07143

Dear Mr. Bork:

Notice of the change in ownership of the above-referenced water rights has been received. The Claim to Water Rights records of the Department have been changed to reflect such notice.

Claims prepared from the Agency's computer are enclosed for your review and records. If you find the address is incorrect, please contact us.

Yours truly,

John D. Carlson
John D. Carlson
Adjudication Supervisor

JDC:sf:west
Enclosures:
Claims Referenced Above

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