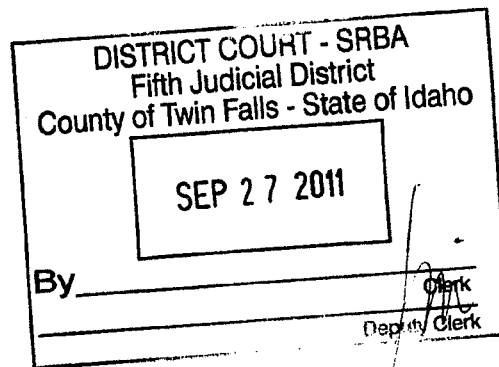




**IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT OF THE
STATE OF IDAHO, IN AND FOR THE COUNTY OF TWIN FALLS**

In Re SRBA	)	Subcase No. 22-13511
	)	
Case No. 39576	)	
	)	STANDARD FORM 5
	)	
	)	STIPULATED ELEMENTS OF A
	)	WATER RIGHT

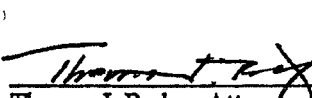
This form is used to report the stipulated elements of one water right acquired under state law and/or one federal reserved water right. Submission of this form will not automatically result in the issuance of a partial decree. The Presiding Judge or Special Master will conduct any hearing necessary to determine whether the facts, data, expert opinions and law support the issuance of a partial decree for the water right.

The parties agree that the Snake River Basin Adjudication Court has jurisdiction of the parties and subject matter to enter a partial decree for this water right; that they have been served with sufficient process, according to the law; and that they have appeared, prosecuted, and defended their positions with regard to this water right dispute.

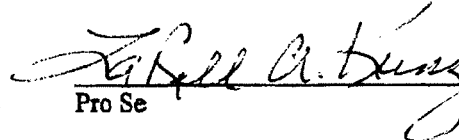
The parties and IDWR agree and stipulate that the elements of this water right should be described per the attached. The parties and IDWR have further indicated their concurrence by initialing each of the attached pages.

CLAIMANTS:
Teton Rainbow Ranches Inc

OBJECTORS:
Larell A. Kunz

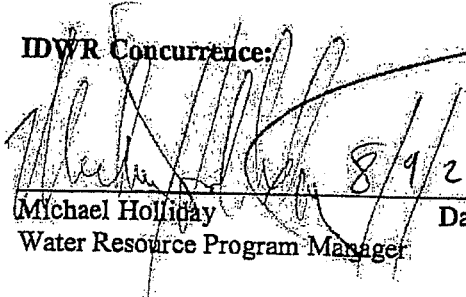


Thomas J. Budge, Attorney Date



Pro Se

IDWR Concurrence:


Michael Holliday
Water Resource Program Manager

8/9/2011
Date


Andrea Courtney
Deputy Attorney General
Attorney for IDWR

9/23/11
Date

IDAHO DEPARTMENT OF WATER RESOURCES
RECOMMENDED WATER RIGHTS ACQUIRED UNDER STATE LAW

RIGHT NUMBER: 22-13511

NAME AND ADDRESS: TETON RAINBOW RANCHES INC
C/O JERRY KUNZ
6677 S 4500 W
VICTOR ID 83455

MWH
TJB

SOURCE: PARADISE CREEK

TRIBUTARY: TETON RIVER

QUANTITY: 1.000 CFS ~~1.200 CFS~~

AK

The rights listed below are limited to a total combined diversion rate of 2.20 cfs. Combined Right Nos.: 22-2296B, 22-2296D, and 22-13511.

PRIORITY DATE: 06/01/1904

POINT OF
DIVERSION:

T04N R45E S30 NENE Within TETON County

PURPOSE AND
PERIOD OF USE:

<u>PURPOSE OF USE</u>	<u>PERIOD OF USE</u>	<u>QUANTITY</u>
IRRIGATION	04/15 10/31	<u>1.000 CFS</u>
		~~1.200 CFS~~

PLACE OF USE: IRRIGATION in TETON County

T04N R45E S30	SWNE 35.00	T04N R45E S30	NWSE 37.00
72 ACRES TOTAL			

The rights listed below are limited to the irrigation of a combined total of 110 acres in a single irrigation season. Combined Right Nos.: 22-2296B, 22-2296D, and 22-13511.

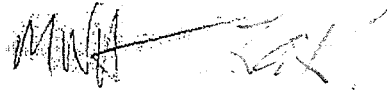
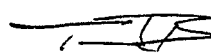
OTHER PROVISIONS NECESSARY FOR DEFINITION OR ADMINISTRATION OF THIS WATER RIGHT:

This partial decree is subject to such general provisions necessary for the definition of the rights or for the efficient administration of the water rights as may be ultimately determined by the Court at a point in time no later than the entry of a final unified decree. Section 42-1412(6), Idaho Code.

EXPLANATORY MATERIAL: BASIS OF CLAIM - Decreed

This right is a split from former right 22-587.

Right includes accomplished change in place of use pursuant to Section 42-1425, Idaho Code.


CERTIFICATE OF MAILING

I certify that on September 26, 2011, I mailed the original and copies of this form, including all attachments, to the following persons by mailing the original and/or copies, postage prepaid and addressed as follows:

1. Original to:

CLERK OF THE DISTRICT COURT
SNAKE RIVER BASIN ADJUDICATION
P. O. BOX 2707
TWIN FALLS, IDAHO 83303-2707

2. Copies to:

TETON RAINBOW RANCH
TETON RAINBOW RANCHES INC
Represented by:
BUDGE, THOMAS J
201 E CENTER ST
PO BOX 1391
POCATELLO, ID 83204-1391

DIRECTOR OF IDWR
PO BOX 83720
BOISE, ID 83720-0098

LARELL A KUNZ
4346 W 5250 S
VICTOR, ID 83455



Signature of person or attorney mailing the form