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Via Federal Express

October 9, 2009

Idaho Department of Water Resources
Eastern Regional Office
Attn: Sharla Cox
Idaho Department of Water Resources
900 North Skyline Dr., Ste. A
Idaho Falls, ID 83402-6105

RECEIVED

OCT 13 2009

Department of Water Resources
Eastern Region

Re: First Utah Bank - Notice of Security Interest

Dear Ms. Cox:

Enclosed is an original and a copy of two Notices of Security Interest in a Water Right for Parcels I-V and for Parcel VI with attached mortgages (all situated in Lemi and Custer counties) along with two checks for the filing fees; one for \$1,000 for the Parcels I-V Notice (40 rights at \$25 each), and \$225 for the Parcel VI Notice (9 rights at \$25 each).

The affected water rights are identified in Exhibit B to each mortgage (see yellow tabs). Please incorporate the Notices into the respective IDWR files for each of the affected water rights at your first opportunity, and return a conformed copy of each Notice in the self-addressed stamped envelope. Please note that both Notices affect water rights 73-2B, 73-7A, 73-7B, 73-8B, 73-113, 73-140, 73-10046, 73-2164 and 73-7000. First Utah Bank will want IDWR records to reflect that both Notices/mortgages affect these water rights. I also will very much

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appreciate you notifying me as soon as the Notices appear in the Department records so as to be searchable on its water right database. Please contact me should you have any questions.

Thank you for your assistance.

Sincerely,



Michael C. Creamer

Enclosures

MCC:la 681198_1