



STATE OF IDAHO
OFFICE OF THE ATTORNEY GENERAL
LAWRENCE G. WASDEN

September 28, 2009

Farmland Reserve, Inc.
Attn: Warren Petersen
139E. South Temple Ste 110
Salt Lake City, UT 84111

Re: Subcase Nos.: 47-7541, 47-2547, 47-2549, 47-7534, 47-7539

Dear Mr. Petersen:

Enclosed please find the original documents entitled "Standard Form 5 – Stipulated Elements of a Water Right" (commonly referred to as SF 5) for the above referenced subcase no. for Basin 47. As you can see, the Department reviewed your objections to the initial water right recommendations and has determined that your assertion was correct. The recommendations have been corrected.

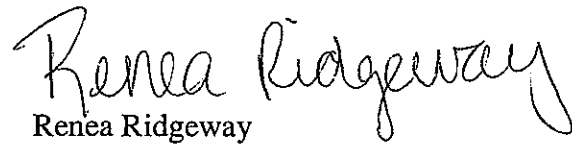
Please review the recommendations. If all the information is correct, please sign and date the first page of the original and initial the pages entitled "Recommendation of Water Rights Acquired Under State Law." After the documents have been signed and initialed, **please return the documents to our office in the self addressed stamped envelope** provided for your convenience. Our office will gather the remaining signatures and make sure the documents are subsequently filed with the Court.

Initial hearings are being set on November 23 and 24, 2009 in Twin Falls, Idaho. To avoid the necessity of attending these initial hearings please have this document signed and returned to me by October 15, 2009. However, if you do not agree with the newly revised recommendation you will be notified by the Court with your designated hearing date and time at which you will be provided an opportunity to discuss the objections with the Department

If you have any questions regarding this process or the enclosed documents please do not hesitate to call me at 287-4814.

Thank you for your cooperation in this matter.

Sincerely,

A handwritten signature in black ink that reads "Renea Ridgeway". The signature is written in a cursive, flowing style.

Renea Ridgeway
Paralegal, IDWR

Enclosures