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DEC 18 2008

**DEPARTMENT OF
WATER RESOURCES**

Fifth Judicial District County of Twin Falls - State of Idaho	
DEC 16 2008	
By _____	Clerk
_____	Deputy Clerk

**IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT OF THE
STATE OF IDAHO, IN AND FOR THE COUNTY OF TWIN FALLS**

In Re SRBA	)	Subcase Nos. 67-375A
	)	
Case No. 39576	)	
	)	STANDARD FORM 5
	)	
	)	STIPULATED ELEMENTS OF A
_____	)	WATER RIGHT

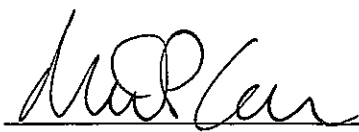
This form is used to report the stipulated elements of one water right acquired under state law and/or one federal reserved water right. Submission of this form will not automatically result in the issuance of a partial decree. The Presiding Judge or Special Master will conduct any hearing necessary to determine whether the facts, data, expert opinions and law support the issuance of a partial decree for the water right.

The parties agree that the Snake River Basin Adjudication Court has jurisdiction of the parties and subject matter to enter a partial decree for this water right; that they have been served with sufficient process, according to the law; and that they have appeared, prosecuted, and defended their positions with regard to this water right dispute.

The parties and IDWR agree and stipulate that the elements of this water right should be described per the attached. The parties and IDWR have further indicated their concurrence by initialing each of the attached pages.

CLAIMANT/OBJECTOR:

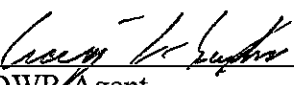
South Ranch Ventures, LLC

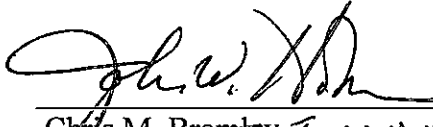
 12/5/08

Michael Lawrence Date
Attorney on behalf of Claimant/Objector

STANDARD FORM 5 67-375A

IDWR Concurrence:

 12-11-08
IDWR Agent Date

 12-11-08
~~Chris M. Bromley~~ John W. Homan Date
Deputy Attorney General

CERTIFICATE OF MAILING

I certify that on Dec 15th, 2008, I mailed the original and copies of this form, including all attachments, to the following persons by mailing the original and/or copies, postage prepaid and addressed as follows:

1. Original to:

Clerk of the District Court
Snake River Basin Adjudication
253 Third Avenue North
P. O. Box 2707
Twin Falls, Idaho 83303-2707

2. Copies to:

SOUTH RANCH VENTURES LLC

Represented by:
MICHAEL P LAWRENCE
PO BOX 2720
BOISE, ID 83701

SOUTH RANCH VENTURES LLC

Represented by:
MICHAEL P LAWRENCE
PO BOX 2720
BOISE, ID 83701

DIRECTOR OF IDWR
PO BOX 83720
BOISE, ID 83720-0098



Signature of person or attorney mailing the form

10/27/2008

IDAHO DEPARTMENT OF WATER RESOURCES
RECOMMENDATION OF WATER RIGHTS ACQUIRED UNDER STATE LAW

RIGHT NUMBER: 67-375A

NAME AND ADDRESS: SOUTH RANCH VENTURES LLC
PO BOX 44
COUNCIL ID 83612

SOURCE: FORT HALL CREEK

TRIBUTARY: WEISER RIVER

QUANTITY: 0.070 CFS

PRIORITY DATE: 06/01/1911

POINT OF DIVERSION:

T17N R01W S10 NENWSW Rediversion Within ADAMS County

T17N R01W S23 NWNWSW Injection Within ADAMS County

Water diverted under this right is exchanged by injecting water diverted under this right into the Weiser River at the point of injection described above, and diverting an equal amount from the Weiser River at the point of rediversion described above.

PURPOSE AND
PERIOD OF USE:

PURPOSE OF USE	PERIOD OF USE	QUANTITY
IRRIGATION	03/15 11/15	0.070 CFS

PLACE OF USE: IRRIGATION in ADAMS County

T17N R01W S14	SWSW	20.00	T17N R01W S23	NWNW	24.00
T17N R01W S23	SWNW	7.10			

51.1 ACRES TOTAL

The rights listed below are limited to the irrigation of a combined total of 162.5 acres in a single irrigation season. Combined Right Nos.: 67-50A, 67-55, 67-65, 67-73B, 67-74B, 67-373B, 67-375A, and 67-11304A

This right is limited to the irrigation of 5.6 acres within the place of use described above in a single irrigation season.

10.6

The rights listed below are limited to the irrigation of a combined total of
acres in a single irrigation season. Combined Right Nos.: 67-375A, and
67-11304A

OTHER PROVISIONS NECESSARY FOR DEFINITION OR ADMINISTRATION OF THIS WATER RIGHT:

This partial decree is subject to such general provisions necessary for the definition of the rights or for the efficient administration of the water rights as may be ultimately determined by the Court at a point in time no later than the entry of a final unified decree. Section 42-1412(6), Idaho Code.

DIVERSION OF WATER UNDER THIS RIGHT IS LIMITED TO THOSE TIMES WHEN WATER FROM FORT HALL CREEK IS AVAILABLE FOR DIVERSION UNDER THE PRIORITY OF THIS RIGHT.

EXPLANATORY MATERIAL: BASIS OF CLAIM - Decreed

Right includes accomplished change in place of use pursuant to Section 42-1425, Idaho Code.

Use of this right is combined with water from Farmers Canal Water Users Association.

Right includes accomplished change in point of diversion pursuant to Section 42-1425, Idaho Code.

MPV
JH
CJ