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OCT 22 2008

DEPARTMENT OF
WATER RESOURCES

IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT OF THE
STATE OF IDAHO, IN AND FOR THE COUNTY OF TWIN FALLS

In Re SRBA

Subcase No. 37-22126

Case 39576

STANDARD FORM 5

STIPULATED ELEMENTS OF A
WATER RIGHT

This form is used to report the stipulated elements of one water right acquired under state law and/or one federal reserved water right. Submission of this form will not automatically result in the issuance of a partial decree. The Presiding Judge or Special Master will conduct any hearing necessary to determine whether the facts, data, expert opinions and law support the issuance of a partial decree for the water right.

The parties agree that the Snake River Basin Adjudication Court has jurisdiction of the parties and subject matter to enter a partial decree for this water right; that they have been served with sufficient process, according to the law; and that they have appeared, prosecuted, and defended their positions with regard to this water right dispute.

The parties and IDWR agree and stipulate that the elements of this water right should be described per the attached. The parties and IDWR have further indicated their concurrence by initialing each of the attached pages.

CLAIMANT AND OBJECTOR:

Sleigh Bells LLC

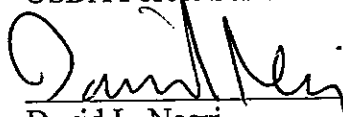

James P. Speck

Attorney for Sleigh Bells LLC

10-10-08
Date

RESPONDENT:

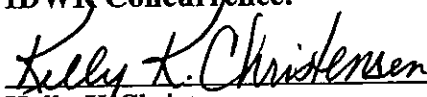
USDA Forest Service


David L. Negri

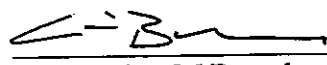
Attorney for the United States

10/8/08
Date

IDWR Concurrence:


Kelly K. Christensen

9-29-08
Date


Christopher M. Bromley
Deputy Attorney General

10/7/08
Date

IDAHO DEPARTMENT OF WATER RESOURCES
RECOMMENDED WATER RIGHTS ACQUIRED UNDER STATE LAW

Right Number: 37-22126

Name and Address: SLEIGH BELLS LLC
31 SIMMONS DR
DUXBURY, MA 02332

Source: ADAMS GULCH CREEK

Tributary: BIG WOOD RIVER

Quantity: ~~.03~~ CFS
.04 CFS

Priority Date: 11-26-1909

Diversion Point: T04N R17E S02 LOT 7 (SESE) Within Blaine County

Purpose and Period of Use:	Purpose of Use	Period of Use	Quantity
	Irrigation	04-15 TO 10-31	~~.03~~ CFS
			<u>.04</u> CFS

Place of Use: Irrigation Within Blaine County
T04N R17E S01 SESW 1.0 1.4
1.0 1.4 Acres Total

~~Right Nos. 37-22126 and 37-11304 are limited to the irrigation
of a combined total of 1.0 acre in a single irrigation season.~~

The place of use for this water right is on private land, Lot
4, Flowers Homestead Subdivision.

Other Provisions Necessary for Definition / Administration of this Water Right:

The remainder of this right was forfeited for non-use from 1910
to 1987.

This partial decree is subject to such general provisions
necessary for the definition of the rights or for the
efficient administration of the water rights as may be
ultimately determined by the Court at a point in time no
later than the entry of a final unified decree. Section
42-1412(6), Idaho Code.

Explanatory Material: Basis of Claim - License

This right is renumbered from former right 37-2165.

Use of water under this water right will be regulated by the
watermaster of State Water District No. 37.

This right is a split from former right 37-2165.

CERTIFICATE OF MAILING

I certify that on October 21, 2008, I mailed the original and copies of this form, including all attachments, postage prepaid and addressed as follows:

1. Original to:

Clerk of the District Court
Snake River Basin Adjudication
PO Box 2707
Twin Falls, ID 83303-2707

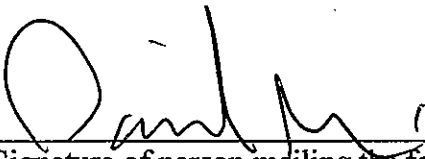
2. Copies to:

Sleigh Bells LLC
C/O James P. Speck
Speck & Aanestad
P.O Box 987
Ketchum, ID 83340

IDWR Document Depository
P O Box 83720
Boise, ID 83720-0098

Chief, Natural Resources Division
Office of the Attorney General
State of Idaho
P O Box 44449
Boise, ID 83711-4449

US Department of Justice
Environment and Natural Resources Section
550 West Fort Street, MSC 033
Boise, ID 83724



Signature of person mailing the form