

**IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT OF THE
STATE OF IDAHO, IN AND FOR THE COUNTY OF TWIN FALLS**

In Re SRBA

Case No. 39576

Subcase No. 75-14423

STANDARD FORM 5

**STIPULATED ELEMENTS OF A
WATER RIGHT**

This form is used to report the stipulated elements of one water right acquired under state law and/or one federal reserved water right. Submission of this form will not automatically result in the issuance of a partial decree. The Presiding Judge or Special Master will conduct any hearing necessary to determine whether the facts, data, expert opinions and law support the issuance of a partial decree for the water right.

The parties agree that the Snake River Basin Adjudication Court has jurisdiction of the parties and subject matter to enter a partial decree for this water right; that they have been served with sufficient process, according to the law; and that they have appeared, prosecuted, and defended their positions with regard to this water right dispute.

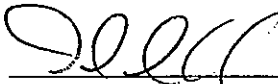
The parties and IDWR agree and stipulate that the elements of this water right should be described per the attached. The parties and IDWR have further indicated their concurrence by initialing each of the attached pages.

CLAIMANT

Grey Dog Two, LLC

OBJECTOR

David Yanoff

 9/9/08

Grey Dog Two, LLC Date
Pro Se

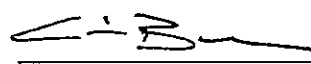
 9/9/08

David Yanoff Date
Pro Se

IDWR Concurrence:

 9/9/2008

Monica Van Bussum Date
Senior Water Resource Agent

 9/9/08

Chris Bromley Date
Deputy Attorney General
Attorney for IDWR

09/09/2008

IDAHO DEPARTMENT OF WATER RESOURCES
RECOMMENDED WATER RIGHTS ACQUIRED UNDER STATE LAW

RIGHT NUMBER: 75-14423

NAME AND ADDRESS: GREY DOG TWO, LLC
343 DIAMOND CREEK ROAD
SALMON ID 83467

SOURCE: FOURTH OF JULY CREEK

TRIBUTARY: SALMON RIVER

QUANTITY: 0.770 CFS

PRIORITY DATE: 04/01/1896

POINT OF

DIVERSION: T24N R22E S29 NENW Within LEMHI County

PURPOSE AND

PERIOD OF USE:

PURPOSE OF USE

PERIOD OF USE

QUANTITY

IRRIGATION

08/02 11/01

0.610 CFS .

04/01 08/01

0.770 CFS.

PLACE OF USE: IRRIGATION in LEMHI County

T24N R22E S30

SENE

7.00 ~~5.00~~

T24N R22E S30

NESW

15.00

22 20 ACRES TOTAL

OTHER PROVISIONS NECESSARY FOR DEFINITION OR ADMINISTRATION OF THIS WATER RIGHT:

This partial decree is subject to such general provisions necessary for the definition of the rights or for the efficient administration of the water rights as may be ultimately determined by the Court at a point in time no later than the entry of a final unified decree. Section 42-1412(6), Idaho Code.

EXPLANATORY MATERIAL: BASIS OF CLAIM - Decreed

This right is a split from former right 75-142B.

MVB
CB
DY

CERTIFICATE OF MAILING

I certify that on September 9, 2008, I mailed the original and copies of this form, including all attachments, to the following persons by mailing the original and/or copies, postage prepaid and addressed as follows:

1. Original to:

CLERK OF THE DISTRICT COURT
SNAKE RIVER BASIN ADJUDICATION
253 THIRD AVENUE NORTH
P.O. BOX 2707
TWIN FALLS, IDAHO 83303-2707

via hand delivery

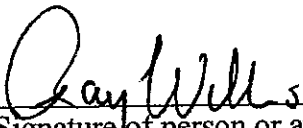
DIRECTOR OF IDWR
PO BOX 83720
BOISE, ID 83720-0098

DAVID YANOFF
343 DIAMOND CREEK RD
SALMON, ID 83467

via hand delivery

GREY DOG TWO, LLC
343 DIAMOND CREEK ROAD
SALMON, ID 83467

via hand delivery



Signature of person or attorney mailing form