



State of Idaho

DEPARTMENT OF WATER RESOURCES

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EASTERN REGION

September 12, 2007

IDAHO AGCREDIT FLCA
PO BOX 386
REXBURG ID 83440

C. L. "BUTCH" OTTER
Governor

DAVID R. TUTHILL, JR.
Director

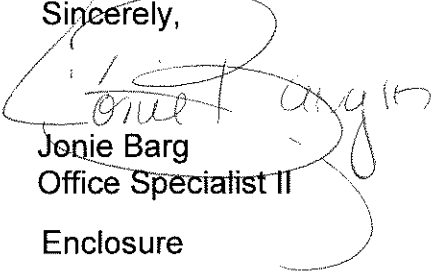
RE: Notice of Security Interest for Water Right # 32-7015

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence of security interest of the above referenced water right to you. The department has modified its records to reflect the security interest and has enclosed a computer-generated report for your records.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,



Jonie Barg
Office Specialist II

Enclosure

Cc: JOHN ALLEN