

RECEIVED

MAY 15 2007

DEPARTMENT OF
WATER RESOURCES

Lost Valley Reservoir
2440 Hwy 95
Council, ID 83612

May 10, 2007

IDWR,

We have no records of a Carola Holdings owning any Lost Valley Reservoir shares.
Could the shares be under a different name? Who was the previous owner? Are you sure
they are Lost Valley Reservoir shares? I am sorry I could not be of any more assistance.

Sincerely,



Amy L. Shumway
Sec./ Treasure