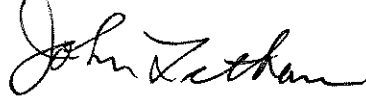


December 11, 2006

State of Idaho
Department of Water Resources
900 N Skyline Dr., Ste A
Idaho Falls, ID 83402

We, as water master for the Grand Teton Canal Company, have, in the past and present, delivered water in the Central & Price Fairbanks Canals. Even though the companies have gone on the way side, the water has been delivered and canals maintained as private water rights. This water has been delivered over a forty year period between the two water masters.

Present Water Master

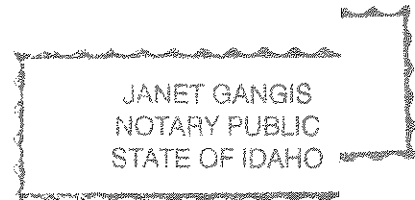


John Letham

Former Water Master



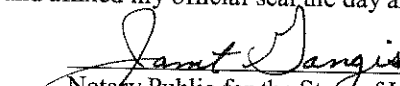
Lavell Johnson



State of Idaho)
) ss.
County of Teton)

On this 11th day of December, 2006 before me, a Notary Public in and for said State, personally appeared John Letham & Lavell Johnson, known, or identified to me to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.


Notary Public for the State of Idaho
Residing at Tetonia
Commission Expires: 4/30/2010