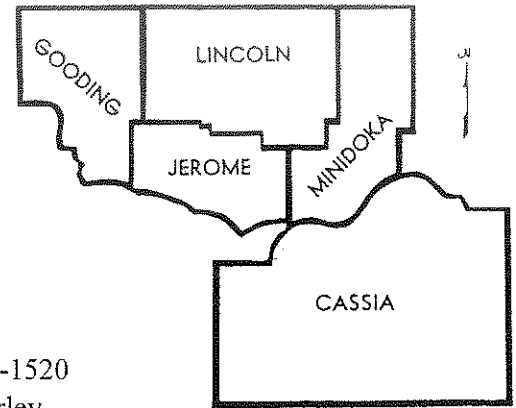


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: EC-1520
OFFICE: Burley

December 20, 2006

ID Dept. of Water Resources
P. O. Box 83720
Boise, ID 83720-0098

RECEIVED

DEC 22 2006

DEPARTMENT OF
WATER RESOURCES

Dear Sir/Madam:

Enclosed with this letter please find the following:

1. An original executed Notice of Change In Water Right Ownership by Lonnie Leavell, Canyon Bend Ranch, Ltd. and Neatherlin.
2. A copy of the recorded Warranty Deed.
3. Land Title and Escrow's trust account check no. 16517 in the amount of \$100.00 for the water transfer fee.

Please make the necessary changes in the records to indicate the new owners as Lonnie Leavell, Canyon Bend Ranch, Ltd. and Neatherlin. Please send a receipted copy to this office.

Should you have any questions concerning this matter, please do not hesitate to contact me.

Very truly yours,
Land Title and Escrow, Inc.

A handwritten signature in cursive script that reads "Nancy Garrett".

Nancy Garrett
Administrative Assistant

LR/nrg
enc.

cc: Lonnie Leavell
William A. Parsons

RECEIVED

DEC 22 2006

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

DEPARTMENT OF
WATER RESOURCES

Please print or type. Attach pages with additional information. Instructions are included at the end of this form.
Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
ADJ 2-10276					
ADJ 2-10278					
ADJ 2-10280					
PD 51-10311					

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county).
OR
If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s) Roger L. Jones aka Roger Jones and RJT Farming, Inc.
Box 790
Glenns Ferry, ID 83623
4. New Owner/Claimant(s) Lonnie LeaVeil 50%, Canyon Bend Ranch, Lts. 25%, and
Neatherlin 25%
Name Connector (Check one): ☒ and, ☐ or, ☐ and/or
- New Mailing Address Box 54
- City, State and ZIP Code Gooding, ID 83330
- New Telephone Number ()
5. Date you acquired the property December 19, 2006

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in item 1, THEN SKIP THIS ITEM AND GO TO ITEM 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
Total	_____	_____

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
Total	_____	_____

7. Signature of New Owner(s) or Claimant(s) Lonnie Leavell
(include title if applicable) Lonnie Leavell, individually and as agent for
Canyon Bend Ranch, Ltd. and Neatherlin Family
Limited Partnership II

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

For Office Use Only

Received by AMB Date 12-22-06 Fee \$100.00
 Received by AMB Date 12-22-06 Receipt No. 6082890
 Processed by _____ AJ Date _____ WR _____ Date _____

WARRANTY DEED

THIS INDENTURE, made this 15 day of DECEMBER, 2006, between **ROGER L. JONES** aka **ROGER JONES**, a single person, and **RJT FARMING, INC.**, of Box 790, Glenns Ferry, ID 83623 ("**GRANTOR**"), and **LONNIE LEAVELL**, a married person contracting with his sole and separate property, and **CANYON BEND RANCH, LTD.** and **NEATHERLIN FAMILY LIMITED PARTNERSHIP II**, as tenants in common and not as joint tenants as to the following stated percentages of ownership, whose address is Box 54, Gooding, ID 83330, ("**GRANTEES**").

WITNESSETH:

The Grantor for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, and other good and valuable consideration, to the Grantor in hand paid by the Grantees, the receipt whereof is hereby acknowledged, has granted, bargained, and sold and by these presents does grant, bargain and sell, convey and confirm unto the Grantees, in the following undivided percentages:

Lonnie LeaVell - 50%
Canyon Bend Ranch, LTD - 25%
Neatherlin - 25%

and to the successors and assigns of Grantees forever, all of the following described real estate situated in the County of Elmore, State of Idaho, described on Exhibit A attached hereto and made a part hereof by reference.

SUBJECT TO: All water rights appurtenant to the described property including but not limited to: 2-10276, 2-10278, 2-10280 and 51-10311.

WARRANTY DEED - 1

Instrument # 382962
Elmore County, Idaho
02:54pm Dec. 19, 2006
For: LAND TITLE & ESCROW BY G1
No. of Pages: 5 Fee: \$15.00
MERRILEE HILER, Recorder
Deputy: DLE

FURTHER SUBJECT TO: Exceptions 1 through 8, 11 through 16, and 38 of that Title Commitment issued by Guaranty Title Inc., 206 South 3rd Street E., Mountain Home, Idaho, under Report No. 06-1186 dated November 9, 2006. Accruing taxes, levies and assessments commencing with the year 2007.

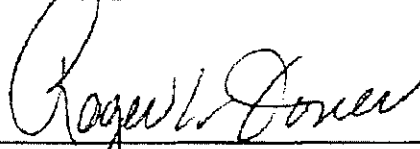
TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all estate, right, title and interest in and to said property as well in law as in equity of the Grantor.

TO HAVE AND TO HOLD, all and singular the above-mentioned and described premises, together with appurtenances unto the Grantees and to the successors and assigns of Grantees forever.

The Grantor shall and will warrant and by these presents will forever defend the said premises in the quiet and peaceable possession of the Grantees, and the successors and assigns of Grantees against all and every person and persons whomsoever lawfully claiming the same, except as aforesaid.

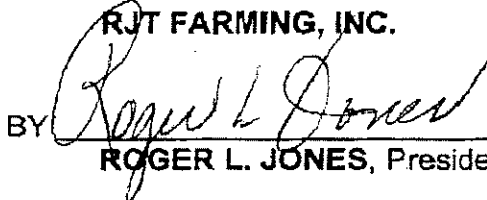
IN WITNESS WHEREOF, the Grantor has executed this Deed the day and year first above written.

GRANTOR



ROGER L. JONES aka ROGER JONES

RJT FARMING, INC.



ROGER L. JONES, President

TRACT I: (Roger L. Jones Parcels)

Township 5 South, Range 10 East, Boise Meridian, Elmore County, Idaho.

Section 23: A portion of U.S. Government Lots 2 and 3, and the NE1/4SW1/4, being more particularly described as follow:

Commencing at the SW corner of said Section 23, marked by a 5/8" rebar and aluminum cap, and running thence along the West line thereof N01°05'47"W 1752.70 feet to a BLM iron pipe and brass cap witness corner set thereon, thence leaving said west section line N52°11'03"E 639.48 feet to a 1/2" rebar, and the True Point of Beginning;
 Thence N40°53'50"W 126.41 feet to a 1/2" rebar;
 Thence continuing N40°53'50"W 17.65 feet to the ordinary high water line of the left bank of the Snake River;
 Thence upstream along said high water line as follows:
 N42°01'36"E 188.06 feet
 N49°14'13"E 134.62 feet
 N53°24'11"E 208.40 feet
 N43°35'15"E 146.31 feet
 N34°58'45"E 164.73 feet
 N28°06'08"E 139.96 feet
 N29°19'59"E 198.90 feet
 Thence leaving said high water line S23°43'47"E 46.56 feet to a 1/2" rebar marking a point designated herein as Point "A"
 Thence continuing S23°43'47"E 915.79 feet to a 1/2" rebar;
 Thence S40°02'01"E 201.35 feet to a 1/2" rebar;
 Thence S77°02'35"E 235.27 feet to a 1/2" rebar;
 Thence S12°57'25"W 75.00 feet to a 1/2" rebar marking a point designated herein as Point "B";
 Thence S40°32'28"W 293.67 feet to a 1/2" rebar;
 Thence S70°07'09"W 971.13 feet to a 1/2" rebar;
 Thence N21°44'00"W 771.30 feet to the True Point of Beginning;

TOGETHER WITH an easement for ingress, egress, roadway utilities, landscaping, fencing and purposes ordinarily.

TRACT II: RJT Farming, Inc.

Township 5 South, Range 10 East, Boise Meridian, Elmore County, Idaho.

Section 22: U.S. Government Lot 11

Section 23: NE1/4SW1/4, SW1/4SW1/4, W1/2NE1/4, U.S. Government Lots 1, 2, and 3 and

That portion of the N1/2SE1/4, Section 23, T5S, R10E, Boise Meridian, lying North of Interstate 80N, Project No. I-IG-80N-2(40)121; also described as follows:
 Beginning at the NE Corner of the N1/2SE1/4 of Section 23, T5S, R10E, B.M., thence S00°37'28"W, 195.71 feet to the North right of way line of said highway; thence along said north right of way on a curve to the left whose central angle is 08°29'25", whose length is 1727.69 feet, whose tangent is 865.43 feet, whose radius is 11659.16 feet and whose long chord bears S73°26'22"W a distance of 1726.11 feet, thence S72°32'41"W 855.55 feet, thence S69°11'40"W 183.03 feet to the west line of the N1/2SE1/4 of Section 23, thence N00°33'18"E along this west line 1016.96 feet more or less to the center of Section 23, thence S89°50'10"E along the quarter Section line 2634.07 feet more or less to the Point of Beginning.

EXHIBIT A

to Warranty Deed - Jones-RJT-LeaVell-CanyonBend-Neatherlin

SAVE and EXCEPT the following two parcels of land:

Parcel 1

A portion of U.S. Government Lots 2 and 3, and the NE1/4SW1/4 and more particularly described as follows:

Commencing at the SW corner of said Section 23, marked by a 5/8" rebar and aluminum cap, and running thence along the west line thereof N01°06'47"W 1752.70 feet to a BLM iron pipe and Brass Cap witness corner set thereon, thence leaving said west section line N52°11'03"E 639.48 feet to a 1/2" rebar, and the True Point of Beginning; Thence N40°53'50"W 126.41 feet to a 1/2" rebar, thence continuing N40°53'50"W 17.65 feet to the ordinary High Water Line of the Left bank of the Snake River, thence upstream along said High Water Line as follows: N42°01'36"E 188.06 feet, North 43°14'13"E 134.62 feet, N53°24'11"E 208.40 feet, N43°35'15"E 146.31 feet, N34°58'45"E 164.73 feet, N28°06'08"E 139.96 feet, and N29°39'59"E 198.90 feet, thence leaving said High Water Line S23°43'47"E 46.56 feet to a 1/2" rebar marking a point designated herein as Point "A", thence continuing S23°43'47"E 915.79 feet to a 1/2" rebar, thence S40°02'01"E 201.35 feet to a 1/2" rebar, thence S77°02'35"E 235.27 feet to a 1/2" rebar, thence S12°57'25"W 75.00 feet to a 1/2" rebar marking a point designated herein as Point "B", thence S40°32'28"W 293.67 feet to a 1/2" rebar, thence S70°07'09"W 971.19 feet to a 1/2" rebar, thence N21°44'00"W 771.30 feet to the True Point of Beginning.

TOGETHER WITH: an easement for ingress, egress, roadway, utilities, landscaping, fencing and for purposes ordinarily.

Parcel 2:

A parcel of land being located in portions of the S1/2 of Section 14 and the N1/2 of Section 23, Township 5 South, Range 10 East, Boise Meridian, Elmore County, Idaho and being more particularly described: Commencing at a 5/8" rebar marking the SE corner common to said Section 14 and the NE corner of Section 23, thence along the Section line common to said Sections, S89°40'37"W a distance of 1317.94 feet to a 5/8" rebar marking the Point of Beginning, thence leaving said Section line S00°35'33"W a distance of 542.59 feet to a 5/8" rebar, thence S67°36'57"W a distance of 952.61 feet to a 5/8" rebar, thence along the arc of a curve to the left having a radius of 1370.00 feet, an arc length of 1673.78 feet, a central angle of 70°00'02", and a chord bearing S78°04'38"W a distance of 1571.61 feet to a 5/8" rebar, thence S88°25'41"W a distance of 40.90 feet to a 5/8" rebar on the East bank of the Snake River, thence along said East bank the following courses and distances to calculated points, N16°05'37"E a distance of 503.81 feet, thence N33°00'53"E a distance of 111.27 feet, thence N28°44'24"E a distance of 364.09 feet, thence N00°59'53"W a distance of 339.18 feet, thence N27°28'48"W a distance of 259.48 feet, thence N21°29'31"W a distance of 111.52 feet, thence N36°00'51"W a distance of 226.51 feet, thence N06°46'47"W a distance of 119.06 feet, thence N07°15'05"E a distance of 254.69 feet, thence N15°44'48"E a distance of 350.75 feet, thence N37°46'17"E a distance of 224.08 feet, thence N21°45'16"E a distance of 42.43 feet, thence N24°31'35"E a distance of 222.68 feet, thence N35°44'35"E a distance of 105.56 feet, thence N49°45'06"E a distance of 356.81 feet, thence N56°39'26"E a distance of 174.73 feet, thence N41°16'45"E a distance of 324.66 feet, thence N42°55'14"E a distance of 225.56 feet, thence N46°19'18"E a distance of 265.20 feet to a 5/8" rebar, thence leaving said East bank S89°48'50"E a distance of 1019.78 feet to a 5/8" rebar, thence S00°15'43"W a distance of 2628.60 feet to the Point of Beginning.