

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are included at the end of this form.
 Incomplete forms will be returned

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided, if the change in ownership is limited to a portion of water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
_____	37-2055	_____	_____	_____	_____
_____	37-11445	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See Instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
 PLAT OF PROPERTY or SURVEY MAP clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county).

OR

If your water right(s) and/or adjudication claim(s) are for ten or more acres of irrigation, you must submit USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The AERIAL PHOTO should be submitted in place of the PLAT OF PROPERTY or SURVEY MAP.

3. Name and Address of Former Owner/Claimant(s) Board's Mill & Sunset Ranches, Inc.
P. O. Box 4393, Ketchum, Idaho 83340
4. New Owner/Claimant(s) Sun Valley Long Term Holding LLC
 Name Connector (Check one): [] and, [] or [] and/or
- New Mailing Address P.O. Box 4944
- City, State and Zip Code Ketchum, Idaho 83340
- New Telephone Number (208) 578-3636
5. Date you acquired the property January 4, 2006

6. **IF THE CHANGE IN OWNERSHIP AFFECTS THE ENTIRE WATER RIGHTS FOR EACH WATER RIGHT OR ADJUDICATION CLAIM NUMBER LISTED IN ITEM 1, THEN SKIP THIS ITEM AND GO TO ITEM 7.** If the change of ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (Cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc.)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
Total	_____	_____

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (Cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc.)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
Total	_____	_____

7. Signature of New owner(s) or Claimant(s)
(include title if applicable) Sun Valley Long Term Holdings, LLC, an Idaho limited liability company

By: *J. Campbell*
John Campbell, Manager

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

For Office Use only

Received by _____ Date _____ Fee _____
 Receipted by _____ Date _____ Receipt No. _____
 Processed by *JD* AJ Date *12-15-06* WR _____ Date _____

Copy returned to Jim Speck as requested.

~~Unrecorded~~

This deed is being re-recorded to correct the name of
the Grantee. # 529948

**RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:**

James P. Speck, Esq.
SPECK & AANESTAD
A Professional Corporation
Post Office Box 987
Ketchum, Idaho 83340

(Space above line for Recorder's use)

CORPORATION WARRANTY DEED

FOR VALUE RECEIVED, SUNSET MILL, INC. formerly known as Board's Mill and Sunset Ranches, Inc., a corporation duly organized and existing under the laws of the State of Idaho ("Grantor"), hereby grants, bargains, sells and conveys unto SUN VALLEY LONG TERM HOLDINGS, LLC, an Idaho limited liability company, whose address is P.O. Box 4944, Ketchum, Idaho, 83340 ("Grantee"), that certain real property situated in Blaine County, Idaho and described in Exhibit A attached hereto and incorporated herein by this reference;

SUBJECT TO easements and restrictions of record.

TO HAVE AND TO HOLD, the said real property, with its appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said real property, that said real property is free from all encumbrances except as above-described, and that the Grantor will warrant and defend the same from all lawful claims whatsoever.

IN WITNESS WHEREOF, the Grantor pursuant to a resolution of its Board of Directors has caused its corporate name to be hereunder subscribed by its President.

Instrument # 530709

HAILEY, BLAINE, IDAHO
2006-01-04 03:40:00 No. of Pages: 3
Recorded for : SUN VALLEY TITLE
MARSHA RIEMANN Fee: 9.00
Ex-Officio Recorder Deputy
Index to: CORRECTION DEED

SUNSET MILL, INC.

By: J. Campbell

John Campbell, Its President

STATE OF IDAHO)

ss.

County of Blaine)

On this 9th day of December, 2005, before me, the undersigned notary public in and for said state, personally appeared JOHN CAMPBELL, known or identified to me to be the president of SUNSET MILL, INC., and the person who executed the foregoing instrument on behalf of said corporation and acknowledged to me that said corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year in this certificate first above written.



J. M. Nicholson
Notary Public for

Residing at: Hailey

Commission expires: 8/11/2011

WARRANTY DEED to SVLTH LLC.wpd
12/7/05

That portion of Homestead Entry Survey No. 130 lying within the land shown by
Dependant Resurvey of Homestead Entry Survey 130 of the Upper Board Ranch
recorded May 3, 1989 as Instrument No. 305359, Records of Blaine County, Idaho and
embracing a portion of Township 4 North of Range 17 East of the Boise Meridian, Blaine
County, Idaho, more particularly described as follows:

BEGINNING at Corner No. 1 of said HES 130; THENCE
North 59° 15' 50" East 1,134.40 feet (Formerly North 59° 10' East 1,131.9 feet)
to Corner No. 2; THENCE
North 06° 35' 56" West 2,630.70 feet (Formerly North 6° 31' West 2,636.04 feet)
to Corner No. 3; THENCE
North 67° 28' 35" East 2,523.90 feet (Formerly North 67° 33' East 2,532.42 feet)
to Corner No. 4; THENCE
South 70° 35' 12" East 1,136.30 feet (Formerly South 70° 31' East 1,139.16 feet)
to Corner No. 5; THENCE
South 59° 19' 11" West 2,457.87 feet (Formerly South 59° 23' West 2,455.86
feet) to Corner No. 6; THENCE
North 88° 57' 38" West 324.41 feet (Formerly North 89° 13' West 324.06 feet) to
Corner No. 7; THENCE
South 02° 55' 38" West 660.72 feet (Formerly South 2° 40' West 660 feet) to
Corner No. 8; THENCE
North 88° 37' 23" East 388.05 feet (Formerly North 88° 22' East 365.64 feet) to
Corner No. 9; THENCE
South 0° 43' 26" East 1,949.06 feet (Formerly South 0° 42' East 1,952.28 feet) to
Corner No. 10; THENCE
South 72° 36' 54" West 1,735.57 feet (Formerly South 72° 41' West 1,740.42
feet) to Corner No. 11; THENCE
North 30° 02' 00" West 675.37 feet (Formerly North 30° 02' West 677.82 feet) to
Corner No. 1 and THE PLACE OF BEGINNING.

EXCEPT that portion thereof described as follows:

EXHIBIT "A"

A parcel of land within H.E.S. 130 in the NE¼, more particularly described as follows:

Commencing at a brass cap marking the East quarter corner of Section 30; thence N. 68°12' W., 442.30 feet to a ¾" aluminum rod on the West boundary of Warm Springs Road, and said rod marking the TRUE POINT OF BEGINNING; thence Along a curve to the right and along the West boundary of Warm Springs Road a distance of 60.20 feet, with a central angle of 98°02', a tangent of 30.10 feet which bears N. 01°09' E., and a radius of 419.60 feet to a ¾" aluminum rod; thence N. 98°51' W., 114.00 feet to a ¾" aluminum rod; thence S. 01°09' W., 136.60 feet to a ¾" aluminum rod; thence S. 89°51' E., 109.80 feet to a ¾" aluminum rod on the West boundary of Warm Springs Road; thence N. 01°09' E., 76.60 feet along the West boundary of Warm Springs Road to a ¾" aluminum rod, said road being the TRUE POINT OF BEGINNING.

And Also Except that portion thereof described as follows:

Portions of Secs. 30 and 31, within HES 130, being more particularly described as follows:

Commencing at a brass cap marking Corner 11, HES 130, as shown within the Record of Survey Map of said HES 130, filed under Instrument No. 305359, records of Blaine County, Idaho; said corner lying S. 72°36'54" W., 1,735.85 feet from Corner 10 of HES 130, and said corner being the TRUE POINT OF BEGINNING.

Thence N. 30°02'17" W., 675.37 feet to a brass cap marking Corner 1, HES 130; thence N. 59°15'58" E., 318.23 feet along the boundary common to HES 130 and the Sawtooth National Forest to an aluminum cap; thence S. 29°55'53" E., 750.15 feet to an aluminum cap on the southerly boundary of said HES 130; thence S. 72°36'54" W., 324.10 feet along the boundary common to HES 130 and the Sawtooth National Forest to the TRUE POINT OF BEGINNING.

(purchase, and found correct)

FILED EFFECTIVE

ORIGINAL IN RECD



ARTICLES OF AMENDMENT (General Business)

2004 DEC 15 11:30:15

To the Secretary of State of the State of Idaho
Pursuant to Title 30, Chapter 1, Idaho Code, the undersigned
corporation amends its articles of incorporation as follows:

1. The name of the corporation is:

BOARDS MILL & SUNSET RANCHES, INC.

If the corporation has been administratively dissolved and the corporate name is no longer
available for use, the amendment(s) below must include a change of corporate name.

2. The text of each amendment is as follows:

Article 1 is amended to read "The name of this corporation shall be SUNSET MILL, INC."

RECEIVED

DEC 14 2004

SPECK & AANESTAD

3. The date of adoption of the amendment(s) was: December 8, 2004

4. Manner of adoption (check one):

- ☐ The amendment consists exclusively of matters which do not require shareholder action pursuant to section 30-1-1002, 30-1-1005 and 30-1-1006, Idaho Code, and was, therefore, adopted by the board of directors.
- ☐ None of the corporation's shares have been issued and was, therefore, adopted by the
☐ incorporator ☐ board of directors.
- ☒ Approval by the shareholders is required and the shareholders duly approved the amendment(s) as required by either Title 30, Idaho Code or by the Articles of Incorporation.

Customer Acct #:

(if using pre-paid account)

Secretary of State use only

Dated: December 8, 2004Signed: J. CampbellTyped Name: John CampbellCapacity: President

plm/sals of amendment
al business form Revised 11/2004
Web Form

IDAHO SECRETARY OF STATE
12/10/2004 05:00
CK: 33592 CT: 2545 BH: 780830
1 @ 30.00 = 30.00 AMEND PROF # 2

C 41223