

FLB Loan No. 188377-8 & 188376-9

GRANT OF EASEMENT AND JOINT USE AGREEMENT

THIS AGREEMENT, made and entered into this 27th day of July, 1981, between FRED B. REID and ALMA J. REID, husband and wife; and DOUGLASS J. REID, a single man, hereinafter referred to as "Grantors," and WALLACE R. REID and MARLENE REID, husband and wife, hereinafter referred to as "Grantees."

WHEREAS, Grantees have applied to The Federal Land Bank of Spokane for a loan to be secured by certain real property owned by Grantees and described in that certain mortgage dated July 17, 1981, and recorded July 27, 1981 in the records of Bingham County, State of Idaho, under Instrument Number 283005 said real property being hereinafter referred to as the Grantee's property, and said loan being conditioned on Grantees obtaining the grant of easement described below, and

WHEREAS, Grantors have applied to The Federal Land Bank of Spokane for a loan to be secured by certain real property owned by Grantors and described in that certain mortgage dated July 20, 1981, and recorded July 27, 1981 in the records of Bingham County, State of Idaho, under recording number 283001 said real property being hereinafter referred to as the Grantor's property, and said loan being conditioned on Grantors granting of the easement described below, and,

WHEREAS, Grantors own certain property adjacent to grantee's property, said property being described on the attached sheet as Exhibit A, and hereinafter referred to as the grantor's property, and

WHEREAS, the grantors desire to grant to grantees an easement across the grantors property for the following:

1. An irrigation pipeline and 150 H.P. pump situated on the grantors property supplying the grantee's property with irrigation water for farming purposes.
2. Joint use of a 150 H.P. Pump and Motor and accessories thereto located on the Grantors omitted property, together with a non-exclusive ingress and egress easement to repair, inspect or maintain said pump and related facilities thereto, and pipelines which carry water from the Blackfoot River to the grantees property and across the grantors deeded and omitted lands.

NOW THEREFORE, in consideration of \$10 in hand paid and for other good and valuable consideration, and the mutual covenants and promises herein contained, the parties agree as follows:

1. Grantors do hereby grant unto grantees a perpetual right and easement across the grantors property for the purposes set forth above. The location of said easement on the grantors property is described on the attached sheet as Exhibit "A". The property of the Grantees is described on the attached sheet as Exhibit "B".

The pump and motor are located on the Grantors omitted lands property and the mainline is located on omitted lands and fee owned lands. It is mutually agreed that the decreed water rights from the Blackfoot River is divided as follows:

Decree #	Date	Fred Reid & Douglas Reid	Wallace Reid
27-004	6-1-1885	Fox Whitten ~~28.2~~ 52.5 M.I. 1.1645	52.5 M.I. 1.05
*27-004	6-1-1885	" " 57 M.I. 1.14	57.0 M.I. 1.14
27-014	8-1-1871	N.A. Just 67.0 M.I. 1.24	66.5 M.I. 1.33
27-021	4-1-1899	F.M. Shoemaker 30.0 M.I. .6	30.0 M.I. .6
Total		209.0 M.I.	

*Purchased from Darrell Cook

RECORDED AT THE REQUEST OF
FIRST AMERICAN TITLE COMPANY

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