

WARRANTY DEED

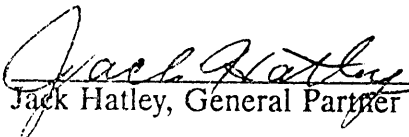
FOR VALUE RECEIVED, the Herman W. Krueger Family Limited Partnership, an Idaho limited partnership, hereinafter referred to as "Grantor", whether one or more, does hereby grant, bargain, sell and convey unto Jack M. Hatley hereinafter referred to as Grantee, whether one or more, whose current address is 3417 W. Arimo Road, Arimo, Idaho 83214. the following described premises, in Bannock County, Idaho, to wit:

See Exhibit "A"

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, and Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that Grantor is the owner in fee simple of said premises; that they are free from all incumbrances and that Grantor will warrant and defend the same from all lawful claims whatsoever.

DATED this 3 day of March, 1997.

Herman W. Krueger Family Limited Partnership


Jack Hatley, General Partner

32

97003296

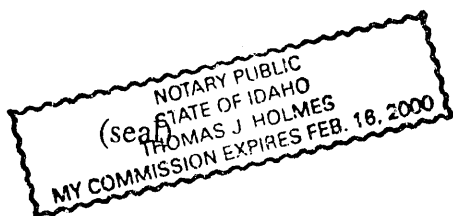
STATE OF IDAHO)

:SS

County of Bannock)

On this 3 day of March, 1997, before me, the undersigned Notary Public, in and for said State, personally appeared Jack Hatley, known to me to be the general partner of the partnership that executed the instrument or the person who executed the instrument on behalf of said partnership, and acknowledged to me that such partnership executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first written above.



NOTARY PUBLIC - STATE OF IDAHO
Commission Expires: _____

NO 97003296

RECORDED AT REQUEST OF

JONES, CHARTERED

97 MAR 4 AM 11 36

FILED IN BOOK NO. 684

BANNOCK COUNTY IDAHO

LARRY W. GHAN RECORDER

FEE 9.00 DEPUTY LK

STATE OF IDAHO }

County of Bannock }

I hereby certify that the foregoing is a full true and correct copy of the instrument as the same now remains on file and of record in my office.

WITNESS my hand and official seal hereto affixed

this 29th day of Aug, a.d. 20 02
LARRY W. GHAN, CLERK OF THE DISTRICT COURT
EX-OFFICIO AUDITOR AND RECORDER

By Deputy

Mary Knight

EXHIBIT "A"

South one-half of the Northwest Quarter ($S\frac{1}{2}NW\frac{1}{4}$), North one-half of the Southwest Quarter ($N\frac{1}{2}SW\frac{1}{4}$), Southeast Quarter of the Southwest Quarter ($SE\frac{1}{4}SW\frac{1}{4}$), Section Sixteen (16), Township Ten (10) South, Range Thirty-Six (36), East of the Boise Meridian, Bannock County, Idaho.

South one-half of the Northwest Quarter ($S\frac{1}{2}NW\frac{1}{4}$), South one-half of the Northeast Quarter ($S\frac{1}{2}NE\frac{1}{4}$), Northwest Quarter of the Southwest Quarter ($NW\frac{1}{4}SW\frac{1}{4}$), Northeast Quarter of Southeast Quarter ($NE\frac{1}{4}SE\frac{1}{4}$), Lots Three (3) and Four (4), all in Section Five (5), Township Ten (10) South, Range Thirty-Six (36) East of the Boise Meridian, Bannock County, Idaho.

Southwest Quarter of Northeast Quarter ($SW\frac{1}{4}NE\frac{1}{4}$), Southeast Quarter of Northeast Quarter ($SE\frac{1}{4}NE\frac{1}{4}$), Section Six (6), Township Ten (10) South, Range Thirty-Six (36) East of the Boise Meridian, Bannock County, Idaho.

Together with all water and water rights on the above-described property, particularly thirty (30) shares in Garden Creek Irrigation Company, represented by Certificate No. 12, dated October 21, 1934, and one (1) share of Garden Creek Fretchet Co. and also all of their right, title and interest in Little Gap Creek.

Also, any or all Taylor Grazing rights appurtenant to above-described property.