

IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT OF THE STATE OF IDAHO,
IN AND FOR THE COUNTY OF TWIN FALLS

IN RE THE GENERAL ADJUDICATION
OF RIGHTS TO THE USE OF WATER FROM
THE SNAKE RIVER BASIN WATER SYSTEM

CIVIL CASE NUMBER: 39576

Ident. Number 37-132
Date Received: 8/1/1988
Receipt No: S001194
Received By:

NOTICE OF CLAIM TO A WATER RIGHT
ACQUIRED UNDER STATE LAW

1. Name of Claimant(s)

BLACK BUTTE HILLS LLC Phone: (425)688-9304
PO BOX 1607
BELLEVUE WA 98009

2. Date of Priority: 05/15/1888

3. Source: SOLDIER CREEK Trib. to: CAMAS CREEK

4. Point of Diversion:

Township	Range	Section	1/4 of 1/4 of 1/4 Lot		County	Type
01N	14E	21	SW	NE	CAMAS	

5. Description of diverting works:

VIA ABBOTT CREEK

6. Water is used for the following purposes:

Purpose	From	To	C.F.S.	(or) A.F.A
IRRIGATION	4/01	11/01	3.2	

7. Total Quantity Appropriated is:
3.2 C.F.S.

8. Total consumptive use:

9. Non-irrigation uses:

10. Place of use:

Township	Range	Section	1/4 of 1/4 Lot		Use	Acres
01N	14E	29	NE	SE	IRRIGATION	35
			NW	SE	IRRIGATION	40
			SW	SE	IRRIGATION	30

SE	SE	IRRIGATION	24
		Section Acres	129
		Total Acres	129

11. Place of use in counties: CAMAS

12. Do you own the property listed above as place of use? Yes

13. Other Water Rights Used:

14. Remarks:

ORIGINALLY DECREED TO HERBERT CARPENTER IN THE FROST DECREE.

15. Basis of Claim: Decreed

RECEIVED
 SEP 08 2005
 Department of Water Resources
 Southern Region

**STATE OF IDAHO
 DEPARTMENT OF WATER RESOURCES
 NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP**

Please print or type. Attach pages with additional information. Instructions are included at the end of this form.
 Incomplete forms will be returned.

ORIGINAL IN RED

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided, if the change in ownership is limited to a portion of water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
	37-132		36-2604		
37-10747			36-15233		
37-13100					
36-10296					
36-10297					

2. The following **REQUIRED** information must be submitted with this form:
- A. The appropriate **FILING FEE**. See Instructions for fee amounts.
 - B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
 - C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions): **PLAT OF PROPERTY** or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county).
- OR**
- If your water right(s) and/or adjudication claim(s) are for ten or more acres of irrigation, you must submit USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s) Idaho Land and Livestock, Inc.
P.O. Box 67, Boise, Idaho 83707
4. New Owner/Claimant(s) _____
 Name Connector (Check one): and, or and/or
- New Mailing Address Black Butte Hills LLC
- City, State and Zip Code P.O. Box 1607, Bellevue, WA 98009
- New Telephone Number (425) 688-9304
5. Date you acquired the property August 23, 2005

6. **IF THE CHANGE IN OWNERSHIP AFFECTS THE ENTIRE WATER RIGHTS FOR EACH WATER RIGHT OR ADJUDICATION CLAIM NUMBER LISTED IN ITEM 1, THEN SKIP THIS ITEM AND GO TO ITEM 7.** If the change of ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT		
(If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (Cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc.)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
Total	_____	_____

DESCRIPTION OF YOUR PORTION OF WATER RIGHT		
(If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (Cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc.)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
Total	_____	_____

7. Signature of New owner(s) or Claimant(s) (include title if applicable) _____


Black Butte Hills LLC
By: Investments Manager LLC, Manager
Charles E. Hill

CHARLES E. HILL, President

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

For Office Use only			
Received by <i>[Signature]</i>	Date <u>9/8/05</u>	Fee <u>175.00</u>	
Received by <u>CA</u>	Date <u>9/8/05</u>	Receipt No. <u>5027969</u>	
Processed by _____	AJ Date _____	WR _____	Date _____

Instrument # 212626

GOODING, GOODING, IDAHO
2005-08-23 03:26:32 No. of Pages: 7
Recorded for : GOODING TITLE
HELEN EDWARDS Fee: 21.00
Ex-Officio Recorder Deputy 

RECORDING REQUESTED BY AND
WHEN RECORDED, MAIL TO:

James P. Speck, Esq.
SPECK & AANESTAD
A Professional Corporation
Post Office Box 987
Ketchum, Idaho 83340

I hereby certify this
document to be a true and
exact copy of the original.

By 
Twin Falls Title
& Escrow Co.

G 050294 / T 051012
(Space above line for Recorder's use)

WARRANTY DEED

FOR VALUABLE CONSIDERATION RECEIVED, IDAHO LAND & LIVESTOCK, INC., an Idaho corporation (hereinafter the "GRANTOR"), hereby grants, bargains, sells, conveys and confirms unto BLACK BUTTE HILLS LLC, a Washington limited liability company, whose mailing address is c/o Charles E. Hill, P.O. Box 1607, Bellevue, WA, 98009 (hereinafter the "GRANTEE"), its successors and assigns forever, the parcel of land situated in the County of Gooding, State of Idaho, more particularly described as on Exhibit "1" attached hereto and hereby incorporated herein (hereinafter the "Property"):

TOGETHER WITH all and singular the improvements, tenements, hereditaments, easements, covenants and appurtenances thereunto belonging or in anywise appertaining, and the reversions, remainders, rents, issues and profits thereof, and

TOGETHER WITH all water rights and other entitlements to receive water for beneficial use on the real property purchased hereunder including, without limitation, all rights represented by any contract, decree, license, permit, permit application, claim or storage entitlement, and those water rights identified in the records of the Idaho Department of Water Resources ("IDWR") as set forth in Exhibit "2" attached hereto and hereby incorporated herein, all ditches, ditch rights, easements and rights-of-way associated with the delivery of such water rights, and

SUBJECT TO the Exceptions to Title described on Exhibit "3" attached hereto, and by this reference made a part hereof.

Subject to those exceptions to title to which this conveyance is expressly made subject and those made, suffered or done by the GRANTEE, the GRANTOR covenants to the GRANTEE, its successors and assigns, that the GRANTEE shall enjoy the quiet and peaceful possession of the Property, and GRANTOR warrants to the GRANTEE, its successors and assigns, that GRANTOR is the owner of the Property in fee simple and has the right and authority to convey the same to GRANTEE, and it will defend the same from all lawful claims whatsoever.

IN WITNESS WHEREOF, this WARRANTY DEED has been duly executed by and on behalf of GRANTOR on the date set forth below.

IDAHO LAND & LIVESTOCK, INC.

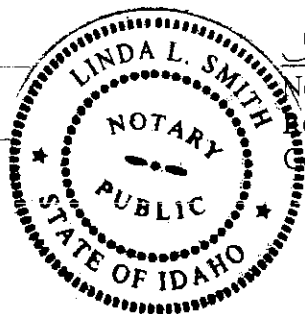
DATE: 8-19-05

By: [Signature]
Lynden Osborne, President
Larry Williams

STATE OF IDAHO)
County of Ada) ss.

On this 19th day of August, 2005, before me, the undersigned notary public in and for said state, personally appeared Lynden Osborne, known or identified to me to be the president of IDAHO LAND & LIVESTOCK, INC., and the person who executed the foregoing instrument on behalf of said corporation and acknowledged to me that said corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year in this certificate first above written.



Linda L. Smith
Notary Public for Idaho
Residing at: Baise
Commission expires: 3-1-2011

EXHIBIT "1" TO WARRANTY DEED
LEGAL DESCRIPTION

Township 7 South, Range 14 East, Boise Meridian, Gooding County, Idaho
Section 9: All of said Section 9 lying West of State Highway No. 25

EXCEPTING THEREFROM the following described tract of land:

BEGINNING at a point 80 feet North of the South Quarter corner of Section 9;
THENCE along the Northwesterly and Westerly bank of Canal No. 18, North 83°24' East 490.5 feet;
THENCE North 55°34' East 220.8 feet;
THENCE North 36°9' East 305.7 feet;
THENCE East 2°27' South 310 feet; -
THENCE North 75°12' East 108.7 feet;
THENCE North 51°05' East 56.8 feet;
THENCE North 09°04' West 941 feet;
THENCE North 11°19' West 452.2 feet;
THENCE North 11°37' West 127.3 feet;
THENCE North 34°25' East 202.2 feet;
THENCE North 67°5' East 429.8 feet;
THENCE East 32°10' South 296.2 feet;
THENCE North 37°35' East 482.1 feet;
THENCE North 64°15' East 204.4 feet;
THENCE North 8°35' East 293.1 feet;
THENCE along the Northerly bank of said Canal No 18., North 61°48' West 1,336.2 feet;
THENCE West 22°53' South 976.5 feet;
THENCE due West 300 feet, more or less, to intersect the North-South 7/16 line East from West
Section boundary;
THENCE South along the latter 7/16 line to the Southeast corner of the W½E½SE¼NW¼ of said
Section 9;
THENCE West to the Southeast corner of the W½SE¼NW¼ of said Section 9;
THENCE South parallel to the West line of said Section 9, 2,560 feet;
THENCE East to the POINT OF BEGINNING.

ALSO EXCEPTING THEREFROM a parcel of land being described as the North 400.00 feet of the
West 800.00 feet of the NW¼NW¼, Section 9, Township 7 South, Range 14 East, Boise Meridian,
Gooding County, Idaho.

Section 10: SE¼SW¼; W½SW¼

Section 14: SW¼NW¼; NW¼SW¼

Section 15: NW¼; N½SW¼; S½NE¼; NW¼NE¼; N½SE¼

EXCEPTING THEREFROM Railroad right of way of North Side Branch of Union Pacific Railroad and State Highway from lands described in Sections 10, 14 and 15;

ALSO EXCEPTING THEREFROM a parcel of land being on both sides of the centerline of Interstate 80N Project Nos. I-80N3(23)142 and I-80N(21)150 Highway Surveys as shown on the plans thereof now on file in the Office of the Department of Highways of the State of Idaho, and being a portion of the NE $\frac{1}{4}$ NW $\frac{1}{4}$ and W $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$ and the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 9 and the W $\frac{1}{2}$ SW $\frac{1}{4}$ and the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 10, and the NW $\frac{1}{4}$ NE $\frac{1}{4}$ and the SE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 14, all in Township 7 South Range 14 East, Boise Meridian, as described in Second Judgment and Decree of Condemnation in the case of The State of Idaho, ex rel. O. Ed Flandro, Howard B. Thomson and Lloyd F. Barron, Idaho Board of Highway Directors, Plaintiff, vs. Kenneth Bradshaw and Eleanor Bradshaw, husband and wife, Gary Bradshaw and Carol Bradshaw, husband and wife, and Connecticut General Life Insurance Company, a Connecticut corporation, Defendants, dated September 24, 1971, recorded September 24, 1971 as Instrument No. 37140.

EXHIBIT "2" TO WARRANTY DEED

WATER RIGHTS

36-10296

36-10297

36-2304

36-15233

346 shares of stock in the Northside Canal Company

EXHIBIT "3" TO WARRANTY DEED

EXCEPTIONS TO TITLE

1. General Taxes for 2005 are an accruing lien, not yet due or payable.
2. Liens, levies and assessments of the American Falls Reservoir District and the rights, powers and easements of said District as by laws provided. Said assessments are included in the taxes.
3. Liens, levies and assessments of the North Side Canal Company and the rights, powers and easements of said Company, as by law provided.
4. Canals and laterals of North Side Canal Company and Subject to the rights of ingress and egress.
5. Liens, levies and assessments, if any, of Lower Snake River Aquifer District and the rights, powers and easements of said Company, as by law provided.
6. An Easement and the terms and provisions thereof, in favor of Idaho Power Company, a corporation recorded November 12, 1941, as Instrument No. 81944.
7. An Easement and the terms and provisions thereof, in favor of Idaho Power Company, a corporation recorded November 12, 1941, as Instrument No. 81945.
8. An Easement and the terms and provisions thereof, in favor of Idaho Power Company, a corporation recorded April 30, 1949, as Instrument No. 108734.
9. Reservations, Conditions and Restrictions contained in deed to Leo Rice and May H. Rice, his wife recorded April 21, 1951 as Instrument No. 118074. ((but omitting covenants or restrictions, if any, based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income; as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law.)
10. An Easement and the terms and provisions thereof, in favor of Idaho Power Company, a corporation recorded October 17, 1952, as Instrument No. 119433.
11. Reservations in the United States Patent, recorded May 21, 1957, as Instrument No. 132563.
12. An Easement and the terms and provisions thereof, in favor of Idaho Power Company, a corporation recorded January 24, 1958, as Instrument No. 134142.
13. An Easement and the terms and provisions thereof, in favor of Idaho Power Company, a corporation recorded January 24, 1958, as Instrument No. 134143.
14. An Easement and the terms and provisions thereof, in favor of Idaho Power Company, a corporation recorded July 10, 1963, as Instrument No. 8516.
15. An Easement and the terms and provisions thereof, in favor of Idaho Power Company, a corporation recorded July 12, 1967, as Instrument No. 22388.
16. Easements, rights of way, conditions, and reservations as set out in document recorded April 23, 1964, as Instrument No. 11207 (but omitting covenants or restrictions, if any, based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law.)

17. Easements, rights of way, conditions, and reservations as set out in Second Judgment and Decree of Condemnation, recorded September 24, 1971, as Instrument No. 37140 (but omitting covenants or restrictions, if any, based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law.)
18. Material Lease upon the terms, conditions and covenants contained therein. Recorded March 13, 1972 as Instrument No. 39464, records of Twin Falls County, Idaho. Lessor: Bradshaw Cattle Co. Lessee: The Idaho Department of Highways
19. An Easement and the terms and provisions thereof, in favor of Idaho Power Company, a corporation recorded April 11, 1972, as Instrument No. 39923.
20. An Easement and the terms and provisions thereof, in favor of the State of Idaho by and through the Idaho Transportation Board of Division of Highways recorded November 7, 1974, as Instrument No. 52287.
21. An Easement for right of way and the terms and provisions thereof, in favor of Pacific Power & Light Company, a corporation recorded July 28, 1978, as Instrument No. 71631.
22. Easements, rights of way, conditions, and reservations as set out in Corporation Warranty Deed to States Investment Corporation dated October 15, 1977, recorded February 6, 1978, as Instrument No. 74709 (but omitting covenants or restrictions, if any, based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law.)
23. An Easement and the terms and provisions thereof, in favor of The Mountain States Telephone and Telegraph Company recorded October 10, 1984, as Instrument No. 110949.
24. An Easement and the terms and provisions thereof, in favor of The Mountain States Telephone and Telegraph Company recorded October 10, 1984, as Instrument No. 110950.
- ~~25. An Easement and the terms and provisions thereof, in favor of The Mountain States Telephone and Telegraph Company recorded January 30, 1986, as Instrument No. 119422.~~
26. An Easement and the terms and provisions thereof, in favor of The Mountain States Telephone and Telegraph Company recorded January 30, 1986, as Instrument No. 119424.
27. Easement contained in Easement Deed dated June 26, 1989, by and between Idaho Land and Livestock, Inc., an Idaho corporation to Dwight L. Osborne and Ella Jean Osborne, husband and wife, recorded July 5, 1989 as Instrument No. 137195.
28. An Easement and the terms and provisions thereof, in favor of Idaho Power Company, a corporation recorded June 19, 2003, as Instrument No. 201302 .

RECORDING REQUESTED BY AND
WHEN RECORDED, MAIL TO:

James P. Speck, Esq.
SPECK & AANESTAD
A Professional Corporation
Post Office Box 987
Ketchum, Idaho 83340

C050151 / T051012
(Space above line for Recorder's use)

Record at the Request of
Camas County Title
at 4:10 PM
August 23, 2005
in Book 35 Page 404
of Deeds
ROLLIE BENNETT
CAMAS COUNTY RECORDER
By Bobbie D. Walker
Fees \$ 15.00

78839
I hereby certify this
document to be a true and
exact copy of the original.
By [Signature] Twin Falls Title
& Escrow Co.

WARRANTY DEED

FOR VALUABLE CONSIDERATION RECEIVED, IDAHO LAND & LIVESTOCK, INC., an Idaho corporation (hereinafter the "GRANTOR"), hereby grants, bargains, sells, conveys and confirms unto BLACK BUTTE HILLS LLC, a Washington limited liability company, whose mailing address is c/o Charles E. Hill, P.O. Box 1607, Bellevue, WA, 98009 (hereinafter the "GRANTEE"), its successors and assigns forever, the parcel of land situated in the County of Camas, State of Idaho, more particularly described as on Exhibit "1" attached hereto and hereby incorporated herein (hereinafter the "Property"):

TOGETHER WITH all and singular the improvements, tenements, hereditaments, easements, covenants and appurtenances thereunto belonging or in anywise appertaining, and the reversions, remainders, rents, issues and profits thereof, and

TOGETHER WITH all water rights and other entitlements to receive water for beneficial use on the real property purchased hereunder including, without limitation, all rights represented by any contract, decree, license, permit, permit application, claim or storage entitlement, and those water rights identified in the records of the Idaho Department of Water Resources ("IDWR") as set forth in Exhibit "2" attached hereto and hereby incorporated herein, all ditches, ditch rights, easements and rights-of-way associated with the delivery of such water rights, and

SUBJECT TO the Exceptions to Title described on Exhibit "3" attached hereto, and by this reference made a part hereof.

Subject to those exceptions to title to which this conveyance is expressly made subject and those made, suffered or done by the GRANTEE, the GRANTOR covenants to the GRANTEE, its successors and assigns, that the GRANTEE shall enjoy the quiet and peaceful possession of the Property, and GRANTOR warrants to the GRANTEE, its successors and assigns, that GRANTOR is the owner of the Property in fee simple and has the right and authority to convey the same to GRANTEE, and it will defend the same from all lawful claims whatsoever.

IN WITNESS WHEREOF, this WARRANTY DEED has been duly executed by and on behalf of GRANTOR on the date set forth below.

IDAHO LAND & LIVESTOCK, INC.

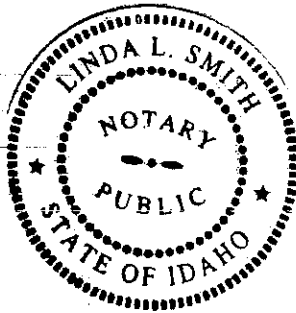
DATE: 8-19-05

By: [Signature]
~~Lynden Osborne~~, President
Larry Williams

STATE OF IDAHO)
County of Ada) ss.

On this 19th day of August, 2005, before me, the undersigned notary public in and for said state, personally appeared ~~Lynden Osborne~~ ^{Larry Williams}, known or identified to me to be the president of IDAHO LAND & LIVESTOCK, INC., and the person who executed the foregoing instrument on behalf of said corporation and acknowledged to me that said corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year in this certificate first above written.



Linda L. Smith
Notary Public for Idaho
Residing at: Boise
Commission expires: 3-1-2011

EXHIBIT "1" TO WARRANTY DEED
LEGAL DESCRIPTION

Township 1 North, Range 14 East, Boise Meridian, Camas County, Idaho
Section 29: SW $\frac{1}{4}$; SE $\frac{1}{4}$

EXHIBIT "2" TO WARRANTY DEED

WATER RIGHTS

37-132

37-10747

37-13100

EXHIBIT "3" TO WARRANTY DEED

EXCEPTIONS TO TITLE

NONE

253



APPLICATION FOR REGISTRATION OF FOREIGN LIMITED LIABILITY COMPANY FILED EFFECTIVE

2005 JAN 19 PM 2:13

(Instructions on back of application)

STATE OF IDAHO

- The name of the limited liability company is:
Black Butte Hills LLC
- If the name of the limited liability company is not permissible or is not available in Idaho, the name the foreign limited liability company will use in Idaho is:

- The jurisdiction under whose laws the limited liability company is organized is: Washington
and the date of its formation was: December 30, 2004
- The name and address of the registered agent in Idaho is:
C T Corporation System, c/o C T Corporation System, 300 North 6th Street, Boise, Idaho 83702
- The address of the limited liability company's office in the jurisdiction under whose laws it is organized is:
999 3rd Avenue, Suite 3000, Seattle, WA 98104
- The address of the limited liability company's principal office, if other than the address in #5 above, is:
same
- The address to which correspondence should be addressed is:
c/o SC&B Services, Inc., 999 3rd Avenue, Suite 3000, Seattle, WA 98104
- Signature of a manager, if any, or a member if there are no managers.

Signature
 Typed Name Investments Manager LLC, Manager,
by Charles E. Hill
 Manager Member

Secretary of State use only

Investments Manager LLC, Investments Manager LLC
 Registered 01/19/2005

IDAHO SECRETARY OF STATE
 01/19/2005 05:00
 CR: 150452 CT: 84498 IN: 70093
 1 @ 100.00 = 100.00 NEWFORLLC 02
 1 @ 20.00 = 20.00 EXPEDITE C 03

W36007

No. C 86140	Due no later than March 31, 2005 Annual Report Form	2. Registered Agent and Office NO PO BOX												
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080	1. Mailing Address - Complete this box if applicable IDAHO LAND & LIVESTOCK, INC. BRYANT RUDD PO BOX 67 BOISE, ID 83707	BRYANT RUDD 1299 N ORCHARD STE 300 BOISE, ID 83706												
NO FILING FEE IF RECEIVED BY DUE DATE	3. New Registered Agent Signature													
4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors. <table border="1"> <thead> <tr> <th>Office held</th> <th>Name</th> <th>Street or P.O. Address</th> <th>City</th> <th>State</th> <th>Zip</th> </tr> </thead> <tbody> <tr> <td colspan="6" style="text-align: center;"><i>See Statement Attached</i></td> </tr> </tbody> </table>			Office held	Name	Street or P.O. Address	City	State	Zip	<i>See Statement Attached</i>					
Office held	Name	Street or P.O. Address	City	State	Zip									
<i>See Statement Attached</i>														
5. Organized Under the Laws of: IDAHO C 86140	6. Signature <i>[Signature]</i> Date <i>1-12-05</i> Name <i>Bryant P. Rudd</i> <small>(Type or print)</small> Vice President													

Issued 01/03/2005

Do Not Tape or Staple

200503006863

Idaho Timber Corporation of Land & Livestock, Inc.
Idaho Annual Report Form C36140
Block 4

Office	Name	Address	City	State	Zip
President & Director	Larry Williams	P.O. Box 67	Boise	ID	83707
Secretary & Director	Bryant Rudd	P.O. Box 67	Boise	ID	83707
Director	Marianne Williams	P.O. Box 67	Boise	ID	83707
Director	Ted Ellis	P.O. Box 67	Boise	ID	83707
Director	Mike Johnson	P.O. Box 67	Boise	ID	83707
Director	George Karr	P.O. Box 67	Boise	ID	83707
Director	Jack Beverage	P.O. Box 67	Boise	ID	83707

2005 JAN 13 AM 10:10
SECRETARY
STATE OF IDAHO

SPECK & AANESTAD

A PROFESSIONAL CORPORATION
ATTORNEYS

120 EAST AVENUE
POST OFFICE BOX 987
KETCHUM, IDAHO 83340

TELEPHONE
(208) 726-4421
FACSIMILE
(208) 726-0752

JAMES P. SPECK
jimspeck@cox-internet.com
DOUGLAS J. AANESTAD
aanestad@cox-internet.com

September 6, 2005

RECEIVED
SEP 08 2005
Department of Water Resources
Southern Region

Mr. Allen Merritt
Idaho Department of Water Resources
1341 Fillmore, Suite 200
Twin Falls, Idaho 83301

**Re: Notice of Change of Water Right Ownership;
Black Butte Hills, LLC/Idaho Land and Livestock;
Water Right Nos.: 37-132, 37-10747, 37-13100, 36-10296,
36-10297, 36-2604 and 36-15233;
Our File No. 881/050100**

Dear Mr. Merritt:

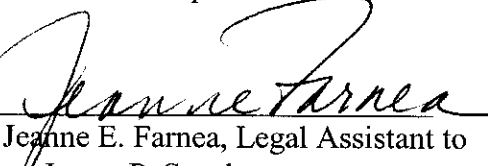
Enclosed you will find the original and a copy of the above-referenced Notice of Change of Water Right Ownership for the above referenced water rights from Idaho Land and Livestock to our firm's client, Black Butte Hills, LLC. Please have your secretary receipt date stamp the copy of this document and return it to me in the postage prepaid, self addressed envelope I have included for that purpose.

Kindly call me right away if you have any questions about this ownership change.

Thank you.

Sincerely yours,

SPECK & AANESTAD
A Professional Corporation

By: 
Jeanne E. Farnea, Legal Assistant to
James P. Speck

Enclosure

cc: Chuck Hill, w/o encl.
Rod Gonsales, w/o encl.



State of Idaho

DEPARTMENT OF WATER RESOURCES

1341 Fillmore Street, Suite 200, Twin Falls ID 83301-3380

Phone: (208) 736-3033 FAX: (208) 736-3037

SOUTHERN REGION

DIRK KEMPTHORNE
Governor

KARL J. DREHER
Director

September 12, 2005

BLACK BUTTE HILLS LLC
PO BOX 1607
BELLEVUE WA 98009

Re: SRBA Claim #37-132

Dear Claimant,

Pursuant to the change in ownership request that has been submitted to the Department, we have changed the record of current ownership to you. Please find the enclosed copy of the computer record of the claim noting the change in claimant. Review this record and if there is an error, or you have any questions, please contact this office.

Sincerely,

Carrie Hahn
Office Specialist

Enc.