Form 42-248/42-1409(6) July, 2000

OK
BC
6/17/05

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are included at the end of this form.
Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
	29-13584			29-13615	
	29-13591			29-13621	
	29-13597				
	29-13603				
	29-13609				

2. The following **REQUIRED** information must be submitted with this form: ⊖

   A. The appropriate **FILING FEE**. See instructions for fee amounts.

   B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION.**

   C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
   PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county).
   OR
   If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The AERIAL PHOTO should be submitted in place of the PLAT OF PROPERTY or SURVEY MAP.

3. Name and Address of Former Owner/Claimant(s): Larry Naef

4. New Owner/Claimant(s): Mark J. Madsen
   Name Connector (Check one): [ ] and, [ ] or, [ ] and/or

   New Mailing Address: 5812 E. Old Oregon Trail Rd.

   City, State and ZIP Code: Lava Hot Springs, Id. 83246

   New Telephone Number: (208) 776-5189

5. Date you acquired the property: April 21, 2005

RECEIVED
JUN 16 2005
Department of Water Resources
Eastern Region

A Pioneer Company
PIONEER TITLE COMPANY
OF BANNOCK COUNTY
135 N. Arthur / Pocatello, Idaho 83201 / (208) 233-9595

Order No. 20050429 SW MH

WARRANTY DEED

For Value Received
Larry Naef and Lana Naef, husband and wife

hereinafter referred to as Grantor, does hereby grant, bargain, sell, warrant and convey unto
Mark J. Madsen, an unmarried person

hereinafter referred to as Grantee, whose current address is 5812 E Old Oregon Trail Rd., Lava Hot Springs, ID 83246 the following described premises, to-wit:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.
Together with all water rights appurtenant to the subject property, including but not limited to Idaho Department of Water Resources Water Right No.'s 29-13584, 29-13591, 29-13597, 29-13603, 29-13609, 29-13615, 29-13621.

To HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, his heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U.S. Patent reservations, restrictions, easements of record, and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

Dated: April 20, 2005

Larry Naef

Lana Naef

STATE OF IDAHO

s.

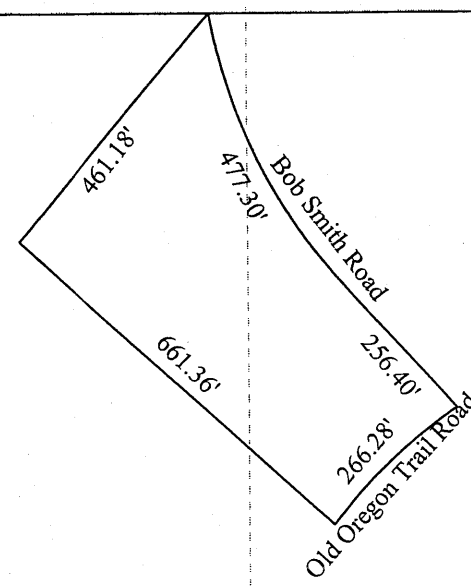
COUNTY OF BANNOCK

On this 21 day of April, in the year of 2005, before me Stephanie Wright, notary public personally appeared Larry Naef and Lana Naef, known or identified to me to be the person/persons whose name is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same.

Stephanie Wright
Notary Public of Idaho
Residing at McCammon ID
Commission expires: April 25, 2006

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+-------------------------------------------------------------------------------+
| IPM101 |         PARCEL MASTER INQUIRY          |[2005]|[INQUIRY ]|[06/10/05]|
|-------------                 ------------------------------------------------|
| Parcel No  [R4225009802 ]   Status [  ]            Legal Description          |
| Owner Name [MADSEN, MARK J                    ] [S22-T9S-R37E                 ]|
| Address 1  [5812 E OLD OREGON TRAIL RD        ] [TR NW4NE4 TAX 26 2.72 AC     ]|
| Address 2  [                                  ] [TR NE4NE4 TAX 29 2.28 AC     ]|
| Address 3  [                                  ] [                             ]|
| Address 4  [                                  ] [                             ]|
| City       [LAVA HOT SPRINGS    ]   St [ID]    [                               ]|
|                          Zip [832461502]       Comment                        |
| Property  House    Dr   Street                 [STMT OF INTENT                 ]|
| Address  [005812] [E ] [OLD OREGON TRAIL]      [    ]                          |
| Property  Type     [RR]      Deed Number       [20507471                       ]|
| Code Area          [006000]  Old Deed No       [20310803                       ]|
| Bank Code          [    ]    Previous No       [R4225009800 ]                  |
| LL   [00]     SM   [00]      Next Parcel       [            ]  Homeowner's [48]|
|                               Last Signed       [NAEF, LARRY - 1998           ]|
| CB Code            [  ]                        Hardship Flag  [  ]             |
| CB Amount          [       .00]                Hardship Pct   [  .00]          |
| --- Urban Renewal ------------                                                 |
| Code [    ]  Base [          ]                 Appr 06  Coml         Geo  [    ]|
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N1/2, NE1/4, Section 22, Township 9 South, Range 37 E.B.M.



Title:

Date: 04-18-2005



Lot 1
43.00
Lot 4
51.70
Lot 3
Lot 2
Lot 1
36.80
Lot 4
32.60
Lot 3
28.00
Lot 2
36.40
Lot 6
28.77
Lot 5
38.10
Lot 7
46.23
Lot 6
33.22
16
15
21
22
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T-5
T-8
T-12
T-27
T-34