

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are included at the end of this form.
 Incomplete forms will be returned.

OK
 JGC
 7/22/03
 RECEIVED
 AUG 26 2002
 Department of Water Resources
 Eastern Region

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
<u>22-7270</u>	_____	___	_____	<u>22-7702</u>	___
<u>~~22-7205~~</u>	_____	___	_____	<u>22-12366</u>	___
<u>22-7265</u>	_____	___	_____	_____	___
<u>22-7314</u>	_____	___	_____	_____	___
_____	_____	___	_____	_____	___

- water right
 \$25

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county).

OR

If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s) Dirk Parkinson
Bob Parkinson & Marilyn Parkinson
4. New Owner/Claimant(s) M & B Enterprises, A Limited Partnership
 Name Connector (Check one): [] and, [] or, [] and/or
- New Mailing Address PO Box 326
- City, State and ZIP Code St. Anthony ID 83445
- New Telephone Number (208) 652-7340
5. Date you acquired the property 1985

RECEIVED
 AUG 16 2002
 Department of Water Resources
 Eastern Region

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in item 1, THEN SKIP THIS ITEM AND GO TO ITEM 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Water Use		
Irrigation		
Stock		
Domestic		
Other		
Total		

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Water Use		
Irrigation		
Stock		
Domestic		
Other		
Total		

7. Signature of New Owner(s) or Claimant(s) M & B Enterprises, A Limited Partnership
(include title if applicable) By: Dirk Parkinson, General Partner

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

For Office Use Only		Date <u>8-26-02</u>	Fee <u>\$25-</u>
Received by <u>gc</u>		Date <u>8-26-02</u>	Receipt No. <u>E028090</u>
Received by <u>gc</u>	AJ	Date	WR
Processed by			

LENDER'S POLICY

SCHEDULE A

Order No.: **RX29513**

Policy No.: **CW5233034**

Reference No.:

Amount of Insurance: **\$ 2,012,580.00**

Premium: **\$ 4,806.00**

Endorsements:

\$

Date of Policy: **June 11, 2002** at **12:56 PM**

1. Name of Insured:

Idaho Agricultural Credit Association, its successors and/or assigns as their respective interests may appear.

2. The estate or interest in the land which is encumbered by the insured mortgage is:

A fee simple interest

3. Title to the estate or interest in the land is vested in:

Parcels 1 through 17: M & B Enterprises, an Idaho Limited Partnership

Parcel 19 & 20: M & B Enterprises, an Idaho Limited Partnership as to an undivided 50% interest

4. The insured mortgage, and assignments thereof, if any, are described as follows:

Real Estate Mortgage to secure an original indebtedness of \$3,808,045.00, and any other amounts and/or obligations secured thereby.

Recorded: June 11, 2002, as Instrument No. 474925

Morgagor: M & B Enterprises Limited Partnership, An Idaho Limited Partnership,

By: Dirk Parkinson, General Partner; and Individually By: Dirk Parkinson and Robyn Parkinson, husband and wife

Mortgagee: Idaho Agricultural Credit Association.

The amount of this Policy is less than the face amount of the insured Real Estate Mortgage. The insured represents that the difference between the amount of this Policy and the amount of the Real Estate Mortgage is secured by other real property and/or personal property. The insurer's liability under this Policy is

LENDER'S POLICY
SCHEDULE A
(Continued)

Order No.: **RX29513**

reduced by the ratio of the amount of insurance over the full principal debt of the loan insured at the date of policy.

5. The land referred to in this policy is described as follows:

PARCEL 1:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho
Section 3: SE $\frac{1}{4}$ SE $\frac{1}{4}$

PARCEL 2:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho
Section 10: W $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$, EXCEPT: That portion of the S $\frac{1}{2}$ of the SE $\frac{1}{4}$ S $\frac{1}{2}$ SE $\frac{1}{4}$ and the N $\frac{1}{2}$ of the S $\frac{1}{2}$ (N $\frac{1}{2}$ S $\frac{1}{2}$) of Section 10, Township 7 North, Range 42 E.B.M., described by metes and bounds as follows: Commencing at the S $\frac{1}{4}$ corner of said Section 10; thence N. 0° 21'25" W., 1313.70 feet along the North-South Center quarter line to the center South 1/16 (C-S1/16) corner; thence S. 89° 13'33" W., 35.00 feet along the S 1/16th line; thence N. 0° 21'25" W., 179.51 feet to a point monumented with a bronze marker inscribed 10C742; thence N. 89° 13'33" E., 70.00 feet to a point monumented with a bronze marker inscribed 10D742; thence S. 0° 21'25" E., 890.12 feet to a point monumented with a bronze marker inscribed 10E742; thence S. 71° 43'25" E., 1848.34 feet to a point on the South boundary line of said Section 10; thence S. 89° 14'00" W., 1786.51 feet along the South boundary line of said Section 10 to the point of beginning. (Said Exception also known as Tract 2 of Parcel U.S.A. TD-17)

PARCEL 3:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho
Section 10: E $\frac{1}{2}$ NE $\frac{1}{4}$

PARCEL 4:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho
Section 10: E $\frac{1}{2}$ NW $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$

PARCEL 5:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho
Section 11: W $\frac{1}{2}$ NW $\frac{1}{4}$

LENDER'S POLICY
SCHEDULE A
(Continued)

Order No.: **RX29513**

PARCEL 6:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho

Section 11: W $\frac{1}{2}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$ SW $\frac{1}{4}$; S $\frac{1}{2}$ SE $\frac{1}{4}$; EXCEPT: Beginning at the NE corner of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$; thence South along the East boundary line of said section, a distance of 600 feet to a point, which point is the intersection of the said section line and the Hog Hollow Road; thence in a northwesterly direction along said road to it's intersection with the North boundary line of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of said section, which point is approximately 1032 feet West of the NW corner of said SE $\frac{1}{4}$ of the SE $\frac{1}{4}$; thence East along the North boundary line of said SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ to the place of beginning.

PARCEL 7:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho

Section 12: The S. 60 rods of the SE $\frac{1}{4}$

PARCEL 8:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho

Section 12: Beginning at the SW corner of section; thence N. 700 feet to the Hog Hollow Road as now constituted; thence in a southeasterly direction along the road to the point where the road intersects the south line of section; thence W. 1480 feet to the point of beginning. ALSO Starting at the SE corner of the SW $\frac{1}{4}$ of section; thence N. 360 feet to the Hog Hollow Road as now constituted; thence in a southwesterly direction along the road to the point where the road intersects the south line of section; thence E. 860 feet to the point of beginning.

PARCEL 9:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho

Section 13: N $\frac{1}{2}$

PARCEL 10:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho

Section 13: E $\frac{1}{2}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$; W $\frac{1}{2}$ SE $\frac{1}{4}$

PARCEL 11:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho

Section 14: NE $\frac{1}{4}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$; NE $\frac{1}{4}$; NW $\frac{1}{4}$; SE $\frac{1}{4}$ SW $\frac{1}{4}$; W $\frac{1}{2}$ SW $\frac{1}{4}$, EXCEPT: That portion of the S $\frac{1}{2}$ of the SW $\frac{1}{4}$ (S $\frac{1}{2}$ SW $\frac{1}{4}$) and the NW $\frac{1}{4}$ of the SW $\frac{1}{4}$ (NW $\frac{1}{4}$ SW $\frac{1}{4}$) of

**LENDER'S POLICY
SCHEDULE A
(Continued)**

Order No.: **RX29513**

Section 14, Township 7 North, Range 42 E.B.M., described by metes and bounds as follows: Commencing at the SW corner of said Section 14; thence N. 0°36'05" W., 1626.08 feet along the west boundary line of said Section 14, thence S. 65°07'20" E., 1317.98 feet to a point monumented with a bronze marker inscribed 14A742; thence S. 51°00'36" E., 830.59 feet to a point monumented with a bronze marker inscribed 14B742; thence S. 33°09'43" E., 635.88 feet to a point on the south boundary line of said Section 14; thence S. 89°33'41" W., 2172.09 feet along the south boundary line of said Section 14 to the SW corner, the point of beginning.

PARCEL 12:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho

Section 15: N½NE¼, EXCEPT: Beginning at the NW corner of the NW¼NE¼; thence S. 66 rods; thence E. 25 rods; thence N. 66 rods; thence W. 25 rods to place of beginning, ALSO EXCEPT: Commencing at the NE corner of said Section 15; thence S. 89°14'00" W., 837.09 feet along the north boundary line of said Section 15 to the true point of beginning; thence S. 5°12'38" E., 1275.81 feet to a point monumented with a bronze marker inscribed 15B742; thence S. 88°54'06" W., 809.67 feet to a point monumented with a bronze marker inscribed 15C742; thence S. 31°04'03" W., 43.83 feet to a point on the N.1/16th line of said Section 15; thence S. 89°14'29" W., 1056.45 feet along the N1/16th line to the center-north sixteenth (C-N1/16) corner of said Section 15; thence N. 0°35'53" W., 224.76 feet along the North-South center quarter line of said Section 15; thence N. 89°14'04" E., 412.50 feet; thence N. 0°35'53" W., 1089.00 feet to a point on the north boundary line of said Section 15; thence N. 89°14'00" E., 1374.01 feet along the north boundary line of said Section 15 to the point of beginning.

Township 7 North, Range 42 E.B.M., Fremont County, Idaho

Section 15: S½NE¼; N½S½; EXCEPT: Beginning at point 160 rods south of the NW corner; thence S. 25 rods; thence E. 66 rods; thence N. 25 rods; thence W. 66 rods to point of beginning. ALSO EXCEPT: Commencing at the S1/16 corner on the west boundary line of said Section 15; thence N. 0°35'41" W., 900.89 feet along the west boundary line of said Section 15; thence N. 89°14'58" E., 1089.00 feet; thence N. 0°35'41" W., 412.50 feet to a point on the East-West center quarter line of said Section 15; thence N. 89°14'58" E., 1534.74 feet along the East-West center quarter line to the center quarter (C¼) corner of said Section 15; thence N. 0°35'53" W., 1313.76 feet along the North-South center quarter line to the Center-North

**LENDER'S POLICY
SCHEDULE A
(Continued)**

Order No.: **RX29513**

sixteenth (C-N1/16) corner; thence N. 89°14'29" E., 1056.45 feet; thence S. 31°04'03" W., 2051.99 feet to a point monumented with a bronze marker inscribed 15D742; thence S. 57°26'36" E., 699.93 feet to a point monumented with a bronze marker inscribed 15E742; thence N. 81°38'23" E., 1319.75 feet to a point monumented with a bronze marker inscribed 15F742; thence S. 64°56'08" E., 833.09 feet to a point on the east boundary of said Section 15; thence S. 0°36'05" E., 311.97 feet along the east boundary line of said Section 15 to the South sixteenth (S1/16) corner; thence S. 89°15'26" W., 5247.64 feet along the South sixteenth line to the South sixteenth (S1/16) corner on the west boundary line of said Section 15; the point of beginning.

PARCEL 13:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho
Section 23: NE¼NE¼

PARCEL 14:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho
Section 23: SE¼NE¼; EXCEPT: Commencing at the E¼ corner of said Section 23; thence S. 89°34'30" W., 1316.13 feet along the East-West center quarter line of said Section 23 to the Center-East sixteenth (C-E1/16) corner; thence N. 0°27'02" W., 996.94 feet along the east sixteenth line of said Section 23; thence S. 52°56'47" E., 828.06 feet to a point monumented with a bronze marker inscribed 23D742; thence S. 15°03'39" W., 250.08 feet to a point monumented with a bronze marker inscribed 23E742; thence S. 83°57'50" E., 729.81 feet to a point on the east boundary line, N. 0°30'26" W., 169.34 feet from the E¼ corner of said Section 23; thence S. 0°30'26" E., 169.34 feet to the E¼ corner of said Section 23, the point of beginning.

PARCEL 15:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho
Section 23: NW¼NE¼; NE¼NW¼; EXCEPT: Commencing at the W1/16 corner on the north boundary line of said Section 23; thence N. 89°33'41" E., 858.58 feet along the north boundary line of said Section 23; thence S. 25°00'12" E., 520.07 feet to a point monumented with a bronze marker inscribed 23A742; thence S. 88°24'09" E., 1364.61 feet to a point monumented with a bronze marker inscribed 23B742; thence S. 01°38'08" W., 793.52 feet to a point on the north sixteenth line, N. 89°34'06" E., 2412.16 feet from the northwest sixteenth (NW1/16) corner of said Section 23; thence S. 89°34'06" W., 2412.16 feet along the north sixteenth line to

**LENDER'S POLICY
SCHEDULE A
(Continued)**

Order No.: **RX29513**

the northwest sixteenth (NW1/16) corner of said Section 23; thence N. 0°20'11" W., 1314.22 feet along the west sixteenth line to the west sixteenth (W1/16) corner on the north boundary line of said Section 23, the point of beginning.

PARCEL 16:

Township 7 North, Range 42 E.B.M., Fremont County, Idaho

Section 24: S½NE¼; N½S½; NW¼; N½NE¼; EXCEPT: Commencing at the W¼ corner of said Section 24; thence N. 0°30'26" W., 169.34 feet along the west boundary of said Section 24; thence S. 85°06'54" E., 900.41 feet to a point monumented with a bronze marker inscribed 24A742; thence S. 59°08'46" E., 168.61 feet to a point on the East-West Center quarter line of said Section 24; monumented with a bronze marker inscribed 24B742; thence S. 89°39'46" W., 1040.40 feet along the East-West Center quarter line to the W¼ corner of said Section 24, the point of beginning. ALSO EXCEPT: Commencing at the W¼ corner of said Section 24; thence N. 89°39'46" E., 1773.99 feet along East-West quarter line of said Section 24 to a point monumented with a bronze marker inscribed 24C742, the true point of beginning; thence N. 52°06'59" E., 309.95 feet to a point monumented with a bronze marker inscribed 24D742; thence S. 89°30'44" E., 459.94 feet to a point monumented with a bronze marker inscribed 24E742; thence S. 71°16'33" E., 152.03 feet to a point on the North-South Center quarter line of said Section 24; thence S. 0°29'28" E., 132.68 feet along the North-South Center quarter line to the C¼ corner of said Section 24; thence S. 89°39'46" W., 849.69 feet to the point of beginning. ALSO EXCEPT: Commencing at the W¼ corner of said Section 24; thence N. 89°39'46" E., 2623.68 feet along the East-West Center quarter line to the C¼ corner of said Section 24; thence N. 0°29'28" W., 132.68 feet along the North-South Center quarter line of said Section 24; thence S. 71°16'33" E., 237.94 feet to a point monumented with a bronze marker inscribed 24F742; thence S. 21°07'07" E., 450.03 feet to a point monumented with a bronze marker inscribed 24G742; thence S. 73°16'31" E., 289.97 feet to a point monumented with a bronze marker inscribed 24H742; thence N. 63°38'35" E., 469.92 feet to a point monumented with a bronze marker inscribed 24J742; thence S. 76°45'50" E., 804.92 feet to a point monumented with a bronze marker inscribed 24K742; thence S. 34°18'10" E., 615.01 feet to a point monumented with a bronze marker inscribed 24L742; thence S. 77°30'39" E., 427.08 feet to a point on the east boundary line of said Section 24; thence S. 0°28'29" E., 285.38 feet along the east boundary line of said Section 24 to the S1/16 corner; thence S. 89°45'49" W., 5246.66 feet along the South sixteenth line to the S1/16 corner on the west boundary line of said Section

**LENDER'S POLICY
SCHEDULE A
(Continued)**

Order No.: **RX29513**

24; thence N. 0°30'26" W., 1314.67 feet along the west boundary line of said Section 24 to the W¼ corner, the point of beginning.

PARCEL 17:

Township 7 North, Range 43 E.B.M., Fremont County, Idaho

Section 19: Government Lot 3; N½; N½SE¼ and SW¼SE¼ North of the Teton River. EXCEPT: That portion of the W½ SE¼ of Section 19, Township 7 North, Range 43 E.B.M., Fremont County, Idaho, described by metes and bounds as follows: Commencing at the S¼ corner of said Section 19; thence N. 0°35'23" W., 2322.38 feet along the North-South Center quarter line; thence S. 61°14'18" E., 841.30 feet to a point monumented with a bronze marker inscribed 19D743; thence S. 09°57'23" E., 872.71 feet to a point monumented with a bronze marker inscribed 19E743; thence S. 65°19'12" E., 267.70 feet to a point monumented with a bronze marker inscribed 19F743; thence N. 35°44'24" E., 348.62 feet to a point on the East sixteenth line, monumented with a bronze marker inscribed 19G743, said point being S. 0°36'15" E., 115.33 feet from the SE1/16 corner of said Section 19; thence S. 0°36'15" E., 1205.59 feet along the East sixteenth line to the E1/16 corner of the south boundary line of said Section 19; thence S. 88°58'52" W., 1324.30 feet along the south boundary line to the S¼ corner of said Section 19, the point of beginning.

ALSO EXCEPT: Commencing at the S1/16 corner on the east boundary line of said Section 19; thence S. 89°01'26" W., 1238.69 feet along the South sixteenth line to a point monumented with a bronze marker inscribed 19H743, being S. 89°01'26" W., 85.27 feet from the SE1/16 corner of said Section 19; thence N. 35°44'24" E., 108.03 feet to a point monumented with a bronze marker inscribed 19J743; thence N. 55°22'31" E., 1416.95 feet to a point on the east boundary line, N. 0°37'07" W., 871.73 feet from the S1/16 corner of said Section 19; thence S. 0°37'07" E., 871.73 feet along the east boundary line to the S1/16 corner on the east boundary line of said Section 19, the point of beginning. ALSO EXCEPT: Commencing at the S1/16 corner on the west boundary line of said Section 19; thence N. 0°28'29" W., 285.38 feet along the west boundary line of said Section 19 to a point S. 0°28'29" E., 1038.52 feet from the W¼ corner; thence S. 86°46'16" E., 458.04 feet to a point monumented with a bronze marker inscribed 19A743; thence N. 35°22'57" E. 2006.09 feet to a point monumented with a bronze marker inscribed 19B743; thence S. 45°30'58" E., 885.25 feet to a point monumented with a bronze marker inscribed 19C743; thence S. 61°14'18" E., 475.60 feet to a point on the North-South Center quarter line of said Section 19, N. 0°35'23" W., 1000.48 feet from the C-S1/16 corner; thence S. 0°35'23" E., 1000.48 feet along the North-South Center quarter

**LENDER'S POLICY
SCHEDULE A
(Continued)**

Order No.: **RX29513**

line to the C-S1/16 corner of said Section 19; thence S. 89°01'26" W., 2675.72 feet along the south sixteenth line to the S1/16 corner on the west boundary line of said Section 19, the point of beginning.

PARCEL 19:

Commencing at the point where the centerline of the Good Luck Canal intersects the East line of the W½NE¼ and NW¼SE¼ of Section 29, Township 7 North, Range 41 E.B.M., Fremont County, Idaho, and running thence North 430 feet; thence West 100 feet; thence South 430 feet; thence East 100 feet to the Point of Beginning.

EXCEPT: Good Luck Canal.

Also: Commencing at the point where the centerline of the Good Luck Canal intersects the East line of the W½NE¼ and NW¼SE¼ of Section 29, Township 7 North, Range 41 E.B.M., Fremont County, Idaho, and running thence South to the centerline of the Teton River; thence West along the centerline of the Teton River 15 feet; thence North to a point 15 feet West of the Point of Beginning; thence East 15 feet to the Point of Beginning.

EXCEPT: Good Luck Canal.

PARCEL 20:

An easement for a road right-of-way across the following described property in Fremont County, Idaho: Commencing at a point 430 feet North of the point where the centerline of the Good Luck Canal intersects the East line of the W½NE¼ and NW¼SE¼ of Section 29, Township 7 North, Range 41 E.B.M., and running thence North to the North line of the W½NE¼ of Section 29, Township 7 North, Range 41 E.B.M.; thence running West 15 feet; thence South to a point 15 feet West of the Point of Beginning; thence East 15 feet to the Point of Beginning.