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WATER RESOURCES
WESTERN REGION

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May 23, 2002

Craig L. Saxton
State of Idaho
Department of Water Resources
2735 Airport Way
Boise, ID 83705-5082

Re: Change in ownership for 29-11624, 29-11625, 29-11626

Dear Mr. Saxton:

I am responding to your March 15, 2002 letter to Dr. Richard Wathne and Dr. Hugh Selznick in regard to change in ownership of water rights Nos. 29-11624, 29-11625 and 29-11626.

The original 120 acre parcel has now been divided into three parcels. The lower parcel is approximately 57 acres and was sold by Dr. Wathne to Cox and Larsen Land, LLC. A copy of that Warranty Deed can be provided. The upper 60 acres was divided into two 30 acre parcels. The owner of the top parcel or the parcel in the northern section of the property is Reed W. Larsen. The owner of the other 30 acres is Kim Leon Cox. However, the closing on that parcel is set for June of 2002. Presently, our ownership interest is in that contract of sale whereby we were purchasing the property from Dr. Selznick. I am enclosing a check for \$25.00 for the change in address fee for water right member 29-11624. I would expect, however, that you would want to wait until we close on the property with Dr. Selznick before completing the transfer of the water right interest. If you have any questions, could you please be so kind as to give me a call or sent me some correspondence detailing your questions or directions you would like us to go.

Also, the land acquired by Cox and Larsen Land, LLC is in the process of being developed. Our plan, which is presently in the concept stage in being presented to Bannock County Planning and Zoning, is to develop the 60 acres into nine lots. The lots would be two and one-half acres in size. We need the Department of Water Resources' input as to the preferable method in developing water for those nine lots. Would the department grant individual wells for the nine lots, or is there some other means that would be

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preferable to the department for the water development for those lots? Could you please give me your input on that issue as well.

Sincerely,

A handwritten signature in black ink, appearing to read "Reed W. Larsen", with a long horizontal flourish extending to the right.

REED W. LARSEN

RWL:jci

cc Kim Cox