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Department of Water Resources

Attorneys for Thompson Creek Mining Company

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IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT
OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF TWIN FALLS

In Re SRBA

Case No. 39576

Consolidated Subcase No. 75-13316

**THOMPSON CREEK MINING
COMPANY'S OBJECTION TO
PROPOSED SETTLEMENT AGREEMENT**

COMES NOW, Thompson Creek Mining Company, by and through undersigned counsel of record, and files this objection to the Stipulation and Joint Motion for Order Approving Stipulation and Entry of Partial Decrees filed by the United States and the objectors State of Idaho, Dewey Mining Company, et al., City of Challis, et al., Big Bend Irrigation District, et al., Idaho Power Company, A&B Irrigation District, et al., and Thomas R Stuart III, et al.

Thompson Creek objects to the proposed stipulation on the grounds that it: calls for the management and distribution of water by means contrary to Idaho law; creates a judicial review process seemingly available only to parties to the proposed stipulation, contrary to Idaho law; and incorporates Thompson Creek Mining Company's 1998 stipulation by reference, potentially subjecting that stipulation to reexamination and alteration; and for the additional reasons set forth in the

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supporting memorandum filed contemporaneously herewith.

DATED this 13th day of October, 2004.

RINGERT CLARK CHARTERED

A handwritten signature in black ink, appearing to read "Daniel V. Steenson", written over a horizontal line.

Daniel V. Steenson

Attorneys for Thompson Creek Mining
Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 13th day of October, 2004, I caused a true and correct copy of the foregoing **THOMPSON CREEK MINING COMPANY'S OBJECTION TO PROPOSED SETTLEMENT AGREEMENT** to be served by the method indicated below, and addressed to the following:

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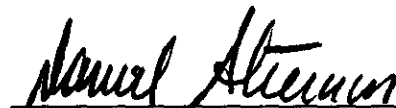
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