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JUN 14 2002

STATE OF IDAHO
IDAHO DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE OF WATER RIGHT OWNERSHIP

Department of Water Resources
Region

Please print or type. Attach pages with additional information. Instructions are on the back of this page.

Incomplete forms will be returned.

RECEIVED

MAR 17 2003

1. Water Right Number(s) 74-861B; 74-10000
Adjudication Claim Number(s) 74-861B; 74-10000 Department of Water Resources

2. The following **REQUIRED** information must be submitted with this form.

A. A copy of the most recent DEED, TITLE POLICY, CONTRACT OF SALE, or other legal document indicating your ownership of the property and water rights or claims in question, WITH ATTACHED LEGAL DESCRIPTION.

AND

B. PLAT OF PROPERTY or SURVEY MAP for parcel of ten acres or less. (These are usually on file with the county.)

OR

C. For water rights or adjudication claims involving ten or more irrigated acres, a USDA Farm Service Agency (formerly ASCS) AERIAL PHOTO with irrigated acres outlined and point(s) of diversion clearly marked.

3. Name and Address of Former Owner/Claimant(s) Robert E. Loudy and Ethel I. Loudy
Rt. 1, Box 68A, Salmon, ID 83467

4. New Owner/Claimant(s) Double Barrel Management, L.P.

Name connector (Check one): ☐ AND, ☐ OR, ☐ AND/OR

New Mailing Address 71 Red Rock Stage Rd.

City, State and ZIP Code Salmon, ID 83467

New Telephone Number (208) 756 - 3885

5. Date you acquired the property May 6, 2002

6. If you have acquired only a portion of the former owner's property, IDWR may need to split the water right(s) or adjudication claim(s). If this applies, describe in detail your portion of each water right or adjudication claim in the spaces below. If necessary, attach additional pages.

Number of acres actually irrigated _____ Number and type of stock _____

Diversion rate in CFS _____ Number of homes _____ Other uses _____
cubic feet per second

If a water right or adjudication claim is being split and you are not sure how to identify your portion of the original right or claim, please contact the nearest IDWR office for assistance.

7. Signature of New Owner/Claimant(s) Double Barrel Management, L.P. Date _____
by Shawn Mahan Date 5/6/02

(Corporations or other organizations must submit a list of directors/officers demonstrating authority to sign form.)

8. For Snake River Basin Adjudication Claims: If you are represented by an attorney and you want IDWR to correspond directly with your attorney for all matters related to your claims, please attach a Notice of Appearance completed by your attorney.



State of Idaho

DEPARTMENT OF WATER RESOURCES

1301 North Orchard Street, Boise, ID 83706 - P.O. Box 83720, Boise, ID 83720-0098
Phone: (208) 327-7900 Fax: (208) 327-7866 Web Site: www.idwr.state.id.us

DIRK KEMPTHORNE
Governor

KARL J. DREHER
Director

March 6, 2003

Double Barrel Management LP
71 Red Rock Stage Rd.
Salmon, ID 83467

RE: Snake River Basin Adjudication (SRBA)
Change of Water Right Ownership/Claim No. 74-861B, 74-10000

Dear Claimant,

We are returning the Notice of *Change of Water Right Ownership* form for the above-referenced claim. Please obtain the required information and/or documents and re-submit the form for further processing. The missing information is outlined below:

- ☐ Copy of deed, title policy, contract of sale or other legal document indicating your interest in the property and water rights in question
- ☐ Legal description of the property
- ☒ Plat of property or survey map **OR**
- ☒ USDA Farm Service Agency (FSA) aerial photo with irrigated acres outlined and point(s) of diversion clearly marked
- ☒ Fee required for water rights that have received Partial Decree (74-10000): \$25.00
- ☒ Copy of legal document granting authority to the person signing the form

Please return this information, along with the form, as soon as possible. **Any delay in updating your ownership may cause important correspondence concerning these water rights to be sent to a previous owner.** Please call me at (208) 327-7925 if you have any questions.

Thank you,

Roxanne Brown
Sr. Water Resource Agent

RB/region
Enclosures

PERSONAL REPRESENTATIVE'S DEED

THIS DEED, Made by WILLIAM E. LOUDY, as Personal Representative of the Estate of ETHEL IOLA LOUDY and ROBERT EDGAR LOUDY, Grantor, to DOUBLE BARREL MANAGEMENT, L.P., whose address is 71 Red Rock Stage Road, Salmon, ID 83467, Grantee.

WHEREAS, Grantor is the qualified Personal Representative of the said estate, filed as Probate Number SP-02-13, Lemhi County, Idaho;

THEREFORE, for valuable consideration received, Grantor sells and conveys to Grantee the following described real property in Lemhi County, Idaho:

A fraction of NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 3, and a fraction of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ Section 3, Township 20 N., Range 23 E., Boise Meridian, Lemhi County, Idaho, more particularly described as follows, to-wit:

Commencing at the center of a concrete bridge across the Lemhi River at State Highway 28 Station 526-75.54, bearing S. 73°48.8' E., 2546.55 feet from the West $\frac{1}{4}$ Corner of said Section 3, run thence S. 3°25.8' W., 50.0 feet to the TRUE POINT OF BEGINNING on the Southerly Right-of-Way line of said Highway No. 28; thence Southeasterly along the thread of the Lemhi River, 671.2 feet; thence N. 89°52.4' W., 40.0 feet, more or less, to a Rebar on the South Bank; thence continuing N. 89°52.4' W., 1126.66 feet to a Rebar; thence N. 29°08.6' W., 304.3 feet to a Rebar; thence N. 23°51.6' W., 411.38 feet to a Rebar; thence N. 34°15.2' E., 80.16 feet to a Rebar; thence N. 37°07.7' E., 774.98 feet to the Southerly Right-of-Way line of said Highway No. 28; thence along said Southerly Right-of-Way line on a curve concave to the South with a radius of 5679.58 feet, 1044.67 feet to the TRUE POINT OF BEGINNING.

ALSO:

A tract of land lying and being in the N $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 3, Township 20 N., Range 23 E., Boise Meridian, Lemhi County, Idaho, more particularly described as follows, to-wit:

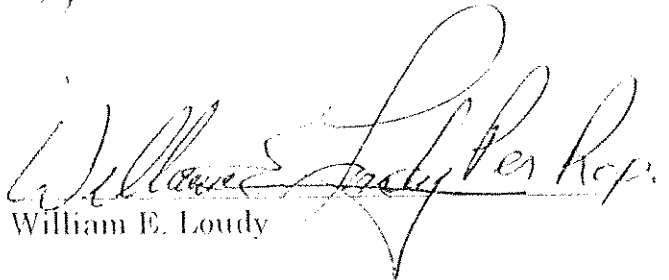
Beginning at the Southeasterly corner of the said NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 3, run thence S. 89°52' W., along the Southerly boundary of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 3, a distance of 11.0 feet to a point on the Northeasterly side of the Lemhi County Road; thence N. 35°27' W. along the Northeasterly side of the Lemhi County Road, 528.8 feet; thence N. 42°55' E., 288.05 feet; thence S. 23°52' E., 411.38 feet; thence S. 29°09' E., 304.3 feet to a point on the Southerly boundary of the NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 3; thence S. 89°52' W. along the Southerly boundary of the NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 3, a distance of 193.0 feet to the POINT OF BEGINNING.

ALSO: A right-of-way easement, 16.0 feet wide extending Easterly from the Southeasterly corner of the above described tract of land, along the Southerly boundary of the NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 3, a distance of 50.0 feet, more or less, to an irrigation ditch.

Said real property is conveyed without warranty as to whether the boundary lines are accurate or as to the number of acres contained in the description above, as the real property is being conveyed "in gross," and not by the acre,

with all appurtenances.

EXECUTED this 6th day of May, 2002.


William E. Loudy

State of Idaho)
County of Lemhi) SS No. _____

This Instrument was filed for record at the request
of Alliance Title

at 3:35 o'clock Pm 5-8 2002

and duly filmed and indexed in the records of Lemhi
County

Terri J. Morton
Ex-Officio Recorder

By Jana Eayle Deputy

Fee 9.00

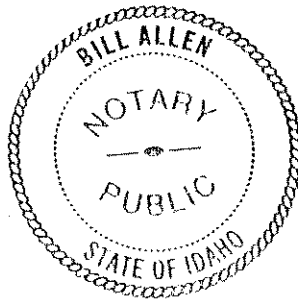
Return to Alliance Title

250432

STATE OF IDAHO)
) SS
County of Lemhi)

On this 6th day of May, 2002, before me, the undersigned, a Notary Public in and for said State, personally appeared WILLIAM E. LOUDY known to me to be the Personal Representative of the Estate of Ethel Iola Loudy and Robert Edgar Loudy, and the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.



Bill Allen
Notary Public for Idaho
Residing at Salmon, Idaho
Commission Expires: 2-12-2003

AGREEMENT OF LIMITED PARTNERSHIP
OF
DOUBLE BARREL MANAGEMENT, L.P.
AN IDAHO LIMITED PARTNERSHIP



This Agreement of Limited Partnership is made as of the 1st day of January, 2001, by and between SHARON JAKOVAC and MARY A. BUCHALSKI, as General Partners and Limited Partners, JACK P. JAKOVAC, MICHELLE M. JACKOVAC, and CYNDEE J. JAKOVAC, as Limited Partners, and such other Partners as may be added pursuant to the terms hereof.

ARTICLE 1 - GENERAL PROVISIONS; INFORMATION FOR CERTIFICATE

1.1 **FORMATION OF THE PARTNERSHIP.** The General Partners and the Limited Partners hereby agree to form a limited partnership under the Act. The General Partners shall from time to time execute or cause to be executed all such certificates and other documents, and do or cause to be done all such filings, recordings, publishing and other acts as the General Partners may deem necessary or appropriate to comply with the requirements of law for the formation and operation of the Partnership in all jurisdictions in which the Partnership shall desire to conduct business.

1.2 **NAME OF THE PARTNERSHIP.** The name of the Partnership is DOUBLE BARREL MANAGEMENT, L.P., or such other name as shall be selected from time to time by the General Partners upon written notice to the Limited Partners.

1.3 **PURPOSE.** The primary purposes of the Partnership are: (a) to provide for sophisticated, centralized management and development of the assets contributed by the Partners; and (b) to enhance the respective financial positions of the Partners by establishing a significant capital base and pursuing investment and development strategies which will assist the Partners in obtaining their income generation and investment objectives. The Partnership shall own and operate the business, investment, real estate and/or other interests described in Schedule A attached hereto, or later acquired by the Partnership, make such developments, investments, loans, or acquisitions as the General Partners deem appropriate, and do and perform all things necessary or incidental to or connected with or growing out of such activities.

1.4 **OFFICE OF THE PARTNERSHIP.** The office of the Partnership shall be located at 71 RED ROCK STAGE ROAD, SALMON, IDAHO 83467, or such other place or places in the State of Idaho as the General Partners may from time to time designate by notice to the Limited Partners. In addition, the Partnership may maintain such other offices as the General Partners deem advisable in Idaho or other jurisdictions.

1.5 **TERM.** As provided in the Act, the formation of the Partnership shall commence on the filing of the Partnership's Certificate in the office of the Secretary. The Partnership shall be dissolved upon the happening of the earliest of any of the following events:

(a) December 31, 2051;

(b) The passage of ninety (90) days after the dissolution, death, removal, adjudication of incompetency or bankruptcy of the last remaining General Partner, if a Majority of the Limited Partners fail to consent in writing to the election of a Substituted General Partner to continue the Partnership's business within such ninety (90) day period in accordance with Section 6.1 hereof;

(c) The sale, transfer or other disposition of all or substantially all of the Partnership's assets as permitted by this Agreement, unless such sale is part of a diversification strategy for the Partnership established by the General Partners; or

(d) A Majority of the General Partners elects to dissolve the Partnership.

1.6 **GENERAL PARTNERS.** The names and addresses of the General Partners are:

SHARON JAKOVAC
71 Red Rock Stage Road
Salmon, Idaho 83467

MARY A. BUCHALSKI
71 Red Rock Stage Road
Salmon, Idaho 83467

1.7 **AMENDMENT TO CERTIFICATE OF LIMITED PARTNERSHIP.** The General Partners shall cause an amendment to the Certificate to be filed in the office of the Secretary whenever the name of the Partnership is changed, the name or street address of the registered agent of the Partnership required by Idaho Code § 53-204 is changed, the name or address of the General Partners is changed, an additional General Partner is admitted to the Partnership, the date upon which the Partnership is to dissolve is changed, a false or erroneous material statement has been discovered in the certificate or any amendment thereto, or any other event occurs requiring such an amendment under the Act. The General Partners shall cause any amendment to the Certificate to be filed in the office of the Secretary. In addition, the General Partners shall take any other action that may be required or advisable to maintain the Partnership as a limited partnership existing under the Act.

1.8 **REGISTERED AGENT FOR SERVICE OF PROCESS.** The name and address of the agent for service of process of the Partnership shall be: SHARON JAKOVAC, 71 RED ROCK STAGE ROAD, SALMON, IDAHO 83467.